

MULTIPLE CHOICE QUESTIONS
GENERAL BANKING-1

1.	NREGA (National Rural Employment Guarantee Act) is renamed after
	(a) Jawahar Lal Nehru
	(b) Mahatma Gandhi
	(c) Indira Gandhi
	(d) Rajeev Gandhi
2.	Real Time Gross Settlement (RTGS) is managed by
	(a) State Bank of India
	(b) Reserve Bank of India
	(c) Indian Banks Association (IBA)
	(d) Government of India
3.	As per the RBI's Clean Note Policy, writing on a Currency Note is
	(a) An Offence
	(b) A Crime
	(c) A Punishable Offence
	(d) The notes become non-legal tender
4.	Which Bank has won the Golden Peacock National Training Award, 2009
	(a) State Bank of India
	(b) Bank of Baroda
	(c) ICICI Bank
	(d) HDFC Bank
5.	The Advance Value on LIC Policy is linked with
	(a) Face Value
	(b) Surrender Value
	(c) Paid Up Value
	(d) Depending on the Age of the Policy Holder
6.	Our Bank's Cash Management Product Centre is located in
	(a) Kolkata
	(b) Chennai
	(c) Mumbai
	(d) Hyderabad
7.	Citizen SBI Project is designed by
	(a) Zee Interactive Learning Systems
	(b) McKinsey

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	(c) Illumine Knowledge Resources
	(d) Ernst & Young
8.	BCSBI is setup on the Recommendations of which Committee
	(a) S.S. Tarapore Committee
	(b) Dr. C. Rangarajan Committee
	(c) Vijay Kelkar Committee
	(d) Montek Singh Ahluwalia Committee
9.	Our Bank has set the Benchmark to reach to__ % of Transaction through Alternate Channel
	(a) 30%
	(b) 40%
	(c) 50%
	(d) 60%
10.	Who is the Chairman of the Working Group to review the Benchmark Prime Lending Rate constituted by RBI?
	(a) M.S. Verma
	(b) R.N. Malhotra
	(c) J.V. Shetty
	(d) Deepak Mohanty
11.	SBI's new Training Initiative "Strategic Training Unit" is located at
	(a) New Delhi
	(b) Bangalore
	(c) Hyderabad
	(d) Mumbai
12.	Relationship of Banker with Payee of Draft
	(a) Trustee and Beneficiary
	(b) Drawer and Drawee
	(c) Licensor and Licensee
	(d) Principal and Agent
13.	Advice for Draft issue is send for an amount exceeding
	(a) Rs. 1 Lac
	(b) Rs. 5 Lacs
	(c) Rs. 10 Lacs

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	(d) Rs. 50 Lacs
14.	In terms of PMLA, Records of Cash Transaction of Rs. 10 Lacs and Suspicious Transactions are required to be maintained for a Period of
	(a) 5 Years
	(b) 10 Years
	(c) 15 Years
	(d) 25 Years
15.	SBI's Archive Centre is Located at
	(a) New Delhi
	(b) Mumbai
	(c) Chennai
	(d) Kolkata
16.	RBI has advised Banks to install Note Sorting Machines by March 2011 in all the Branches having Average Daily Cash Receipt between__ and__
	(a) Rs. 25 lacs and Rs. 50 Lacs respectively
	(b) Rs. 50 Lacs and Rs. 75 Lacs respectively
	(c) Rs. 25 Lacs and Rs. 1 Crore respectively
	(d) Rs. 50 Lacs and Rs. 1 Crore respectively
17.	01 st August of Every Year is Observed as
	(a) KYC Compliance Day
	(b) KYC Compliance and AML Day
	(c) Computer Security Day
	(d) KYC Compliance and Fraud Prevention Day
18.	A Certificate is to be incorporated in Page no. 3 of BMMC, which pertains to
	(a) Non Performing Asset
	(b) Cross Selling Business
	(c) Review of Staff Accounts
	(d) Agriculture Deposits
19.	For Foreign Banks, Priority Sector Lending Targets is__ % of Net Banking Credit
	(a) 32%
	(b) 36%
	(c) 40%

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	(d) 44%
20.	Central Stationery Department of SBI is located at
	(a) New Delhi
	(b) Kolkata
	(c) Mumbai
	(d) Chennai
21.	Base Rate for Calculation of Wholesale Price Index has shifted to
	(a) 2001-02
	(b) 2004-05
	(c) 2006-07
	(d) 2009-10
22.	Who was the Chairman of Working Group on Business Correspondent Model
	(a) Usha Thorat
	(b) Shyamala Gopinath
	(c) P. Vijaya Bhashkar
	(d) Rakesh Mohan
23.	Total number of RRBs now functioning is
	(a) 84
	(b) 98
	(c) 112
	(d) 154
24.	SBI's Initiative under which Bank's Records and Security Documents will be kept in Systematic Storage in a Fire Proof Environment is named
	(a) Contact Centre
	(b) Centralised Document Centre
	(c) Document Archival Centre
	(d) Document Warehouse
25.	Which Section of Banking Regulation Act, 1949 provides Nomination for Payment of Depositor's Money
	(a) Section 42
	(b) Section 24
	(c) Section 110A
	(d) Section 45ZA

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26.	Suspicious Transactions Reports (STRs), is submitted to
	(a) RBI
	(b) Banking Department, Ministry of Finance
	(c) FIU-IND
	(d) Central Bureau of Investigation (CBI)
27.	What is ASBA in e-Invest
	(a) All Scheduled Bank Association
	(b) Applications Supported by Blocked Amount
	(c) All India State Bank Association
	(d) All Savings Bank Account Holders
28.	The Officer who Issues a Notice under SARFAESI Act should be at least
	(a) Branch Manager
	(b) Chief Manager
	(c) Assistant General Manager
	(d) Deputy General Manager
29.	Bank has appointed as Consultant to develop Scoring Models for Bank's Retail Exposures
	(a) M/s Crisil Risk and Infrastructure Solutions Limited
	(b) M/s Mckinsey
	(c) M/s Ernst and Young
	(d) M/s Standards and Poors
30.	Annual Maintenance Charge of 1 st Year for Demat Account is
	(a) Rs. 100/-
	(b) Rs. 250/-
	(c) Rs. 400/-
	(d) Rs. 500/-
31.	RBI notifies CRR under _____ Act
	(a) Section 24 of the Banking Regulation Act
	(b) Section 42 of the Banking Regulation Act
	(c) Section 24 of the RBI Act
	(d) Section 42 of the RBI Act
32.	The rate at which RBI lends to banks under the Liquidity Adjustment Facility (LAF) is called _____

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	(a) Repo Rate
	(b) Reverse Repo Rate
	(c) Bank Rate
	(d) Cash Reserve Ratio
33.	Overdrafts granted against 'no frills' accounts in rural and semi-urban areas is classified as
	(a) 50% Direct Advance to Agriculture Sector
	(b) 100% Direct Advance to Agriculture Sector
	(c) 100% Indirect Advance to Agriculture Sector
	(d) 100% Direct Advance to Personal Segment
34.	Vaidyanathan Committee's report relates to revival of
	(a) RRBs
	(b) NBFCs
	(c) Cooperative Credit Structure
	(d) Nationalised Banks
35.	If a complainant does not get satisfactory response from the bank within ___ days from the date of his lodging the complaint, he will have the option to approach the Office of the concerned Banking Ombudsman for redressal of his grievance.
	(a) 15 Days
	(b) 30 Days
	(c) 45 Days
	(d) 60 Days
36.	The head quarter of IMF is located at
	(a) London
	(b) Washington
	(c) New York
	(d) Paris
37.	As per the Payment of Bonus (Amendment) Ordinance 2007, employees whose salary/ wage do not exceed ___ per month are eligible for bonus
	(a) Rs. 5,000/-
	(b) Rs. 10,000/-
	(c) Rs. 15,000/-
	(d) Rs. 25,000/-

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38.	The minimum maturity period in Foreign Currency Non-Resident (FCNR-B) scheme is
	(a) 1 Year
	(b) 2 Years
	(c) 5 Years
	(d) 10 Years
39.	Basel II consists of three mutually reinforcing pillars viz; minimum capital requirement, supervising review of capital adequacy and the 3 rd one is-----
	(a) Internal Audit
	(b) USGAAP
	(c) CRA
	(d) Market Discipline
40.	'Six sigma' a quality control tool which aims to minimize errors and waste in business endeavour and please the customer by providing excellent products and services at an acceptable price, was first introduced in 1988 by
	(a) General Electrical Company
	(b) Motorola
	(c) Sony International
	(d) Toyota Corporation
41.	Holidays are declared to the banks under
	(a) RBI Act
	(b) Banking Regulation Act
	(c) Negotiable Instrument Act
	(d) Indian Contracts Act
42.	What is the name of the Anti Money Laundering software of 3i Infotech Ltd , SBI is going to implement
	(a) AMLSAFE
	(b) AMLOCK
	(c) AMKEY
	(d) AMLSECURE
43.	Who is the Governing Body for the New Pension Scheme
	(a) SEBI
	(b) RBI
	(c) FMC

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	(d) PFRDA
44.	The Nodal officer at SBI, Corporate Centre, Mumbai for Customer Grievances Redressal is the _____ Customer Service Department
	(a) Assistant General Manager
	(b) Deputy General Manager
	(c) General Manager
	(d) Chief General Manager
45.	First Branch in History of SBI to cross Rs. 1,000 Crore Net Profit
	(a) Mumbai Main Branch
	(b) Delhi Main Branch
	(c) CAG, Mumbai
	(d) Chandani Chowk, New Delhi
46.	Which Consultancy Company is working on Restructuring the Financial and other Operations of NABARD
	(a) McKinsey
	(b) Standard & Poors
	(c) Ernst & Young
	(d) Boston Consultancy Company
47.	First Exclusive Gold Banking Outlet of SBI
	(a) Sona Ghar, Kotti, Hyderabad
	(b) Swarnalankar, New Delhi
	(c) Ghahna Ghar, Mumbai
	(d) Swarna Mandir, New Delhi
48.	First Financial Services Entity in the Country to Foray into Green Power by Setting up Wind Mills
	(a) State Bank of India
	(b) ICICI Bank
	(c) Punjab National Bank
	(d) Kotak Mahindra Bank
49.	1 st AIMA R K Swamy High Performance Brand Award, 2009 is awarded to
	(a) ICICI Bank
	(b) State Bank of India
	(c) Yes Bank
	(d) Bank of Baroda

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50.	World Food Day is Celebrated on ____ by Food and Agriculture Organisation
	(a) 14 September
	(b) 16 October
	(c) 31 October
	(d) 01 December

ANSWERS

1.	b	11.	c	21.	b	31.	d	41.	c
2.	b	12.	a	22.	c	32.	a	42.	b
3.	c	13.	c	23.	a	33.	c	43.	d
4.	a	14.	b	24.	c	34.	c	44.	b
5.	b	15.	d	25.	d	35.	b	45.	c
6.	c	16.	d	26.	c	36.	b	46.	d
7.	c	17.	d	27.	b	37.	b	47.	a
8.	a	18.	c	28.	b	38.	a	48.	a
9.	b	19.	a	29.	a	39.	d	49.	b
10.	d	20.	b	30.	c	40.	b	50.	b