



- As per the decision taken by the Government of India now the National Rural Employment Guarantee Act is extended to all the districts of India. This means it will now be applicable to about
(A) 200 districts (B) 300 districts (C) 400 districts (D) 500 districts (E) 600 districts
- Which of the following is the amount of insurance cover provided to the workers of the unorganised sector under Rashtriya Swasthya Bima Yojana?
(A) Rs. 10,000 (B) Rs. 20,000 (C) Rs. 30,000 (D) Rs. 40,000 (E) Rs. 50,000
- Which of the following banks has taken over the Centurion Bank of Punjab?
(A) ICICI Bank (B) IDBI Bank (C) HDFC Bank (D) AXIS Bank (E) None of these
- Unique Identification Authority of India will set up data base for
(A) Identity and biometrics details of Indian residents
(B) Identity and biometrics details of Indian citizens
(C) Identity and biometrics details of person's residents in India or visiting India
(D) All the above
(E) None of these
- The biggest Public Sector undertaking in the country is
(A) Iron & Steel Plants
(B) Roadways (C) Railways
(D) Airways (E) None of these
- Which of the following is Horticulture Crop?
(A) Paddy (B) Wheat
(C) Mango (D) Bajara
(E) None of these
- Which of the following nation is considered the originator of the concept of Micro finance?
(A) India (B) Bangladesh
(C) South Africa (D) USA
(E) None of these
- Very often we read in news papers about 3G or 3rd Generation technology. This is a set of standards used for which of the following purposes?
(A) To combat climatic changes
(B) Production of Nuclear Energy
(C) Film Production
(D) Mobile Telecommunications
(E) All of these
- What is the full form of 'ULIP', the term which was in the news recently?
(A) Universal Life & Investment Plan
(B) Unit Loan & Insurance Plan
(C) Universal Loan & Investment Plan
(D) Uniformly Loaded Investment Plan
(E) Unit Linked Insurance Plan
- The main function of I.M.F. is to
(A) Finance investment loans to developing countries
(B) Act as a private sector lending arm of the World Bank
(C) Help to solve balance of payment problems of member countries
(D) Arrange international deposits from banks
(E) None of these
- The difference between visible exports and visible imports is defined as:
(A) Balance of trade
(B) Balance of payment
(C) Balanced terms of trade
(D) Gains from trade
(E) None of these
- Invisible Export means export

- (A) Services
(B) Prohibited goods
(C) Unrecorded goods
(D) Goods through smuggling
(E) All the above
- Indira Gandhi Canal which is around 450 km long provide irrigation facility mainly to which of the following states?
(A) Punjab (B) Haryana
(C) Madhya Pradesh
(D) Gujarat (E) Rajasthan
- The rate of MAT has been increased from the present 15% to 18% with effect from April 2010. What is the full form of MAT?
(A) Maximum Alternate tax
(B) Minimum Alternate Tax
(C) Minimum Affordable Tax
(D) Maximum Affordable Tax
(E) None of these
- RBI has asked banks to make a plan to provide banking services to all villages having a population upto 2000. This directive issued by the RBI will fall in which of the following categories?
(A) Plan for Financial Inclusion
(B) Efforts to meet the targets of Priority Sector Lending
(C) Extension of Relief Packages to the Farmers
(D) Plan for opening more rural branches
(E) None of these
- Which of the following is not a part of the scheduled banking structure in 'India'?
(A) Money Lenders
(B) Public Sector Banks
(C) Private Sector Banks
(D) Regional Rural Banks
(E) State Co-operative Banks
- The rate of interest on Savings Bank Account is stipulated by
(A) The concerned bank
(B) RBI
(C) Indian Banks Association
(D) Government of India
(E) Banking Codes and Standards Board of India
- Many times we read a term CBS used in banking operation. What is the full form of the letter 'C' in the term 'CBS'?
(A) Core (B) Credit
(C) Continuous (D) Complete
(E) None of these
- In the year 2010, Commonwealth Games were organised in which of the following countries?
(A) China (B) South Africa
(C) Canada (D) Brazil
(E) India
- Which of the following metals is used for generation of nuclear Energy by most of the Nuclear Power Plants?
(A) Zinc (B) Platinum
(C) Uranium (D) Nickel
(E) None of these
- Many a time we read a term 'PPP' in financial dailies/magazines. What is the full form of the same as used in financial world?
(A) Public Per Capita Power
(B) Per Capita Potential Purchases
(C) Purchasing Power Parity
(D) Present Purchasing Power
(E) None of these
- The recent press report indicates that one of the Economies of the world took over another Economy in GDP terms to gain number Two ranking at world level. Which one of the following country is that?
(A) Japan (B) China
(C) Germany (D) Australia

- Which of the following villagers received first lot of UID numbers?
(A) Vijapur in Maharashtra
(B) Bedkihal in Karnataka
(C) Tembli in Maharashtra
(D) Navagam in Gujarat
(E) None of these
- The highest weight in the revised Whole Sale Price Index, implemented from September 2010 is given to which of the following item?
(A) Fuel
(B) Food items
(C) Manufactured items
(D) Primary Articles
(E) All of these
- Which one of the following is a driving force influencing the industrial growth of an economy?
(A) Economic Factors only
(B) Investment only
(C) Innovation/Market Base only
(D) Only(A)&(B)
(E) All (A), (B) & (C)
- What do you understand by Community Development programmes?
(A) Villages participation in the programme
(B) A movement to promote better living for the whole community
(C) A movement to promote better living for the whole community with the assistance of local Government
(D) A movement designed to promote better living for the whole community with the active participation and on the initiative of the community
(E) None of these
- In which one of the following activities percentage share of co-operative sector is the highest?
(A) Agricultural Credit disbursement
(B) Sugar production
(C) Wheat procurement
(D) Fertilizer distribution
(E) Handlooms
- What is a Panchayati Raj?
(A) It is a community development programme
(B) It is a co-operative movement
(C) It is a scheme of self governance
(D) It is an exercise in decentralisation of administrative authority
(E) It is an out dated system, not followed now

- Which one of the following is updated base for Wholesale Price Index (WPI)?
(A) 2002-2003 (B) 2003-2004
(C) 2004-2005 (D) 2005-2006
(E) 2006-2007
- What is a Green Index?
(A) It measures nation's wealth according to GNP per capita
(B) It measures nation's wealth according to GDP per capita
(C) It measures nation's wealth according to provisions of control Green house gases
(D) It measures nation's wealth in terms of coverage of forest area
(E) None of these
- In which one of the following city, 2012 Olympics are proposed to be held?
(A) Frankfurt (B) London
(C) Tokyo (D) Washington
(E) Dubai
- In which one of the following States, Rosa Power Plant is located?
(A) U.P. (B) MP
(C) Orissa (D) Haryana
(E) Punjab
- Which one of the following present Savings Bank Interest Rate (in percentage terms)?
(A) 3.0 (B) 3.5 (C) 4.0 (D) 4.5 (E) 5.0
- For calculation of poverty line in rural area, which one of the following calories consumption per day per person has been stipulated by Planning Commission?
(A) 2000 (B) 2100
(C) 2400 (D) 2500
(E) None of these
- Who is Julian Assange?
(A) Founder, Google
(B) Founder, Rediffmail
(C) Nominee, Nobel Prize for literature 2010
(D) Founder, Wikileaks
(E) None of these
- For which one of the following States, interlocutors' panel has been appointed by the Centre?
(A) Manipur
(B) Arunachal Pradesh
(C) Assam (D) Nagaland
(E) Jammu & Kashmir
- Expand the term BCBS.
(A) Bank's Committee on Bank Supervision

TRADE ABBREVIATIONS

| | |
|----------|--|
| APC | African, Caribbean and Pacific |
| ADB | African Development Bank, Asian Development Bank |
| ASEAN | Association of South East Asian Nations |
| ASSR | Autonomous Soviet Socialist Republic |
| APEDA | Agriculture & Processed Food Products Export Development Authority |
| ASSOCHAM | Associated Chambers of Commerce and Industry |
| AEPC | Apparel Export Promotion Council |
| AIMO | All India Manufacturers Organisation |
| CACM | Central American Common Market |
| CARICOM | Caribbean Community and Common Market |
| CIS | Commonwealth of Independent States |
| COMESA | Common Market for Eastern and Southern Africa |
| CPSU | Communist Part of the Soviet Union |
| CIF | Cost, Insurance & Freight |
| C & F | Cost and Freight |
| CLE | Council for Leather Exports |
| CAPEXIL | Chemicals & Allied Products Export Promotion Council |
| CEPC | Carpet Export Promotion Council |
| CSB | Central Statistical Board |
| CCIC | Central Cotton Industries Corporation |
| CEPC | Cashew Export Promotion Council |
| CII | Confederation of Indian Industry |
| D/A | Documents against acceptance |
| D/P | Documents against payment |
| DGCI&S | Directorate-General of Commercial Intelligence & Statistics |
| EBRD | European Bank for Reconstruction and Development |
| EC | European Community |
| ECE | (United Nations) Economic Commission for Europe |
| ECLAC | (United Nations) Economic Commission for Latin America |
| ECOSOC | (United Nations) Economic and Social Council |
| ECOWAS | Economic Community of West African States |
| ECU | European Currency Unit |

- Basel Committee Banking (C) Rajasthan (D) West Bengal
 43. By which one of the following Government proposes to introduce IFRS norms?
 (A) April 2011 (B) October 2011
 (C) April 2012 (D) October 2012
 (E) None of these
44. Who is Mohammad Yunus?
 (A) Finance Minister, Bangladesh
 (B) Founder, Grameena Bank
 (C) Nobel Laureate for peace
 (D) Foreign Minister, Pakistan
 (E) Founder Micro Finance Institutions in India
45. Which one of the following is the primary source of energy in India?
 (A) Hydel Power (B) Natural Gas
 (C) Coal (D) Naptha
 (E) Non-conventional energy
46. At which one of the following rate, the Central Bank lends to banks against government securities?
 (A) RepoRate
 (B) Reverse Repo Rate
 (C) Bank Rate (D) SLR
 (E) CRR
47. Which one of the following is not a member of BASIC?
 (A) India (B) China
 (C) South Africa (D) Brazil
 (E) Indonesia
48. Which one of the following Corporate Groups has argued in Supreme Court that leaks of Radia Tapes has affected its reputation?
 (A) RIL (B) Jindal Steels
 (C) Bajaj Group (D) Adani Group
 (E) Tata Group
49. Yuan currency belongs to which one of the following countries?
 (A) Japan (B) Thailand
 (C) South Korea (D) China
 (E) Vietnam
50. Aung San Sau Kyi, Nobel peace Prize Winner belongs to which one of the following countries?
 (A) China (B) North Korea
 (C) South Korea (D) Japan
 (E) Myanmar
41. In a Poverty Pyramid Index, which one of the following segments of population face highest poverty risk?
 (A) Formal wage employment
 (B) Informal Self Employment: own employers
 (C) Regular Informal Wage employment
 (D) Informal self Employment: own account
 (E) Casual Informal Wage Employment and domestic work
42. Which one of the following is a Self Employment Programme for Educated Unemployed Youth?
 (A) Prima Minister's Rozgar Yojana
 (B) Swaran Jayanti Sahakari Rozgar Yojana
 (C) National Social Assistance Programme
 (D) Swaran Jayanti Gram Swarozgar Yojana
 (E) None of these
43. In which one of the following States, Sariska Tiger Reserve is located?
 (A) M.P. (B) Gujarat

Answers

1. (E) 2. (C) 3. (C) 4. (B) 5. (C)
 6. (C) 7. (B) 8. (D) 9. (E) 10. (C) 11.
 (A) 12. (A) 13. (E) 14. (B) 15. (D)
 16. (A) 17. (B) 18. (A) 19. (E) 20.
 (C) 21. (C) 22. (B) 23. (C) 24. (B)
 25. (E) 26. (C) 27. (B) 28. (C) 29.
 (C) 30. (C) 31. (B) 32. (A) 33. (B)
 34. (C) 35. (D) 36. (E) 37. (B) 38.
 (A) 39. (B) 40. (D) 41. (E) 42. (A)
 43. (C) 44. (C) 45. (C) 46. (A) 47.
 (E) 48. (E) 49. (D) 50. (E)

ECONOMIC TERMS

- Absolute Monopoly or Perfect Monopoly** It is a condition of the market, where only one seller has a total command or control over the sale of a given article.
- Accelerating Inflation** It means increasingly sharp rise in the rate of inflation. If government tries to hold unemployment below the natural rate of unemployment this will cause accelerating inflation.
- Administered Price** The prices which are the outcome of the regulation and control of the administrative machinery of the government. When due to scarcities on the excessive demand, the price that rules becomes high which the consumers find it difficult to pay, the government steps in as a special case to fix up the prices of certain essential or scarce products.
- Advalorem and Specific Duty** Duty or tax imposed on the goods are broadly divided in two parts: (i) Specific: depends on the physical attribute of the commodity and (ii) Advalorem: according to value i.e., as a percentage.
- Adverse Balance of Payment** The aggregate imports of goods and services exceed the aggregate exports of a country, is called adverse balance of payment. It is adverse for such a country as it becomes a debtor.
- Adverse Balance of Trade** Unlike the adverse balance of payment (BOP), adverse balance of trade (BOT) includes the export and import of the merchandise-visible goods only. A nation with a favourable balance of trade can have unfavourable balance of payment.
- Agricultural Productivity** It refers to the output on the farm. It can be studied from two angles—output per acre of land and output per farmer.
- Amalgamation** It is the final form of monopoly combination. When two independent firms or limited companies constitute themselves into a single business entity losing their separate entity is called amalgamation. Amalgamation takes place with a view to effect economics, reduce competition and capture markets.