



1. Which of the following schemes has been launched to develop infrastructure in rural areas in India?
 - (A) Jawaharlal Nehru Rozgar Yojana
 - (B) Rajiv Gandhi Udyami Mitra Yojana
 - (C) Saakshar Bharat Yojana
 - (D) Akshat Yojana
 - (E) Bharat Nirman
2. Who among the following cannot open 'No Frill Account' in a bank?
 - (A) Agricultural labourer
 - (B) Student
 - (C) A small firm selling white goods
 - (D) Farmer
 - (E) A labourer in unorganised sector
3. What is the Repo Rate at present?
 - (A) 7.25%
 - (B) 7%
 - (C) 6.75%
 - (D) 7.5%
 - (E) None of these
4. Which of the following Acts has specially been enacted to help banks deal with bad loans?
 - (A) Negotiable Instrument Act
 - (B) Banking Regulation Act
 - (C) Offshore Banking Act
 - (D) Companies Act
 - (E) SARFAESI Act
5. Which of the following organisations is created specially for providing credit to small and medium enterprises in India?
 - (A) NABARD
 - (B) SIDBI
 - (C) ECGC
 - (D) AMFI
 - (E) None of these
6. Who among the following is a famous author?
 - (A) Medha Patkar
 - (B) A R Rahman
 - (C) Kiran Desai
 - (D) Azim Premji
 - (E) None of these
7. A second Green Revolution is being planned to improve the production of agro commodities especially in which of the following regions of India?
 - (A) Orissa
 - (B) North-Eastern States
 - (C) Bundelkhand region
 - (D) Desert areas of Rajasthan
 - (E) None of these
8. What is the full form of 'NBFC' as used in the financial sector?
 - (A) New Banking Finance Corporation
 - (B) Non-Banking Finance Company
 - (C) New Business Formation Company
 - (D) Net Banking and Finance Cooperative
 - (E) None of these
9. Davis Cup is associated with which of the following?
 - (A) Badminton
 - (B) Cricket
 - (C) Tennis
 - (D) Horse Race
 - (E) Polo
10. Which of the following terms is NOT used in the field of Banking / Finance?
 - (A) Goods and Services
 - (B) Refund
 - (C) Tax Deducted at Source
 - (D) Fundamental duties of a citizen
 - (E) Relief to exporters
11. Which of the following terms is used in Hockey?
 - (A) Silly Point
 - (B) Booster
 - (C) Revoke
 - (D) Grand Slam
 - (E) Penalty Stroke
12. Who among the following is one of the Deputy Governors of RBI at present?
 - (A) Dr Janmejaya Sinha
 - (B) Y H Malegam
 - (C) Deepak Mohanty
 - (D) Dr K.C. Chakraborty
 - (E) None of these
13. Who among the following was awarded Padma Vibhushan in 2011?
 - (A) Azim Premji
 - (B) Aamir Khan
 - (C) K.V. Kamath
 - (D) Anjali Bhagwat
 - (E) Anand Sinha
14. What does the letter 'V' denote in the term 'VAT' as used in banking?
 - (A) Valuable
 - (B) Various
 - (C) Vendor
 - (D) Very
 - (E) Value
15. On which of the following days is the Pravasi Bhartiya Divas celebrated?
 - (A) 19 January
 - (B) 9 January
 - (C) 19 March
 - (D) 9 March
 - (E) 9 April
16. Which of the following is called the World Bank?
 - (A) International Monetary Fund
 - (B) Asian Development Bank
 - (C) World Trade Organisation
 - (D) International Reconstruction and Development Bank
 - (E) None of these
17. The annual meeting of the World Economic Summit was held in January 2011 in
 - (A) Davos
 - (B) London
 - (C) Paris
 - (D) Tokyo
 - (E) Lisbon
18. Japan is facing a serious problem of radiation following the leakage from and damage to its
 - (A) solar energy plant
 - (B) thermal power plant
 - (C) hydro-electric plant
 - (D) nuclear power plant
 - (E) gas-based power plant
19. We frequently read about 'MFI' in newspapers. What is the full form of this term, which is used in financial sector?
 - (A) Micro Finance Institutions
 - (B) Micro Functional Issues
 - (C) Mutual Funds in India
 - (D) Monetary Forum of India
 - (E) Monetary and Financial Institutes
20. Which of the following countries is not a member of the European Union?
 - (A) France
 - (B) Germany
 - (C) Uganda
 - (D) Italy
 - (E) Poland
21. What role do Micro, Small and Medium Enterprises (MSMEs) play in a country's economic and industrial development?
 1. They have the capacity to absorb skilled and unskilled labour
 2. Such institutions help in distribution of income in a wide spectrum and do not allow it to be concentrated in few hands or few areas.
 3. They help in eradication of poverty by providing self employment opportunities.
22. Which of the following statements about the Indian Economy is correct?
 - (A) Indian economy is as developed as that of China
 - (B) About 70% Indians are involved in some type of self employment and are the owners of some of the other micro or small enterprises
 - (C) In India single biggest employment is agriculture and allied activities
 - (D) About 48% Indian work force employed in foreign countries in organizations assisted by foreign capital
 - (E) None of these
23. Which of the following is/are correct about the problems of Indian Agriculture?
 1. Large agricultural subsidies are hampering productivity-enhancing investments.
 2. Irrigation infrastructure is in bad shape and needs immediate improvement.
 3. Frequent takeovers of fertile lands by private companies and multinationals to launch big business complexes.
24. Which of the following statements about Agro and Allied activities is not correct?
 - (A) Farmers do not get adequate credit for purchase of cattle
 - (B) There is a need to improve breed and genetic characteristics of the cattle folk
 - (C) India has huge forest cover and also degraded and marshy lands which can be used for productive purposes
 - (D) India is the 10th largest producer of medicinal and aromatic plants. But the products are not of commercial value
 - (E) Animal husbandry plays an important role in providing sustainability under Rain fed conditions
25. Which of the following schemes launched by the Govt. of India aims at enhancing the livelihood security of the people in rural areas by guaranteeing hundred days of employment in a financial year to a rural household whose adult members volunteered to do unskilled manual work?
 - (A) TRYSEM
 - (B) Pradhan Mantri Gram Sadak Yojana
 - (C) Kutir Jyoti Scheme
 - (D) ASHA
 - (E) MGNREGA
26. In some parts of India, farmers face acute distress because of heavy burden of debt from non-institutional lenders. Who can be called a non-institutional

- lender?
 (A) Small Banks
 (B) Grameen Banks
 (C) Credit Cooperative Societies
 (D) Micro Finance Institutions
 (E) Money Lenders
27. Which of the following organisation prepares rural credit plans on annual basis for all districts in India, which in turn from the base for annual credit plans of all rural financial institutions?
 (A) SIDBI
 (B) NABARD
 (C) RBI
 (D) Indian Bank's Association
 (E) CII
28. Which of the following is TRUE about the current population trend(s) in India?
 1. Every year India adds more people to the world's population than any other country.
 2. Currently India has a young population which will grow somewhat older largely as a result of decline in fertility.
 3. The National Family Planning Programme did not contribute much in controlling fertility rate
 (A) Only 1
 (B) Only 2
 (C) Only 3
 (D) Only 1 and 2
 (E) All 1,2 and 3
29. In economic terms, which of the following factors determine the 'Individual's demand' of a product / commodity?
 1. Price of a commodity.
 2. Income of the individual.
 3. Utility and quality of a commodity.
 (A) Only 1
 (B) Only 2
 (C) Only 3
 (D) Only 1 and 3
 (E) All 1,2 and 3
30. Which of the following terms is used in the field of economics?
 (A) Adiabatic
 (B) Bohr Theory
 (C) Plasma
 (D) Barter System
 (E) Viscosity
31. "Pascal Lamy calls on trade negotiators to move out of their comfort zones towards agreements", was the headline in some major newspapers. This news is associated with which of the following organizations/agencies?
 (A) World Trade Organization
 (B) International Monetary Fund
 (C) World Bank
 (D) United Nations Organisations
 (E) North Atlantic Treaty Organisation
32. Which of the following is not a function of the Planning Commission of India?
 (A) Assessment of the material, capital and human resources of the country
 (B) Formulation of plans for the most effective and balanced utilization of country's resources
 (C) Public cooperation in national development
 (D) Preparation of annual budget of the country and collection of taxes to raise capital for the implementation of the plans
 (E) Determination of stages in which the plan should be carried out
33. Which of the following periods represents the period of the first Five Year Plan in India?
 (A) 1948-53
 (B) 1947-52
 (C) 1952-57
 (D) 1950-55
 (E) 1951-56
34. Which of the following is the name of the process available to common people to seek court's intervention in matters of public interest?
 (A) Public Interest Litigation (PIL)
 (B) Habeas Corpus
 (C) Ordinance
 (D) Residuary power
 (E) None of these
35. India's foreign policy is based on several principles, one of which is—
 (A) Panchsheel
 (B) Satyamev Jayate
 (C) Live and Let Live
 (D) Vasudhaiv Kutumbkam
 (E) None of these
36. Many times we read a term 'Tax Haven' in various newspapers. What does it mean ?
 1. It is a country where certain taxes are levied at a very low rate.
 2. It is a country where people can dump their illegal money without any problem.
 3. It is a place where foreigners can work without paying any tax on their income.
 (A) Only 1 and 2 (B) Only 2 (C) Only 2 and 3 (D) Only 1 (E) All 1,2 and 3
37. Which of the following is not a Poverty Eradication Programme launched by the Govt. of India?
 (A) Swarnjayanti Gram Swarozgar Yojana
 (B) Jawahar Gram Samridhi Yojana
 (C) National Social Assistance Programme
 (D) ADHAR
 (E) National Family Benefit Scheme
38. What is full form of RTE?
 (A) Right of Education
 (B) Reforms in Technical Education
 (C) Return to Empowerment
 (D) Right to Empowerment
 (E) Renewable Technology for Energy
39. Which of the following is not a major function of the RBI in India?
 (A) Issuance of currency notes
 (B) To facilitate external trade and payment and developing a foreign exchange market in India
 (C) Maintaining price stability and ensuring adequate flow of credit to productive sectors
 (D) Taking loans /credit from World Bank / IMF and ADB etc., and reallocating it for various activities decided by the Govt, of India
 (E) Formulation and monitoring the monetary and credit policy
40. The RBI has regional offices at various places. At which of the following places it does not have an office?
 (A) Kota
 (B) Shimla
 (C) Lucknow
 (D) Panaji
 (E) Guwahati
41. The performance of which of the following industries is considered performance of a core industry?
 (A) Garments
 (B) Leather
 (C) IT
 (D) Oil and Petroleum
 (E) Handicrafts
42. Basel Committee has given its recommendations on which of the following aspects of banking operations?
 (A) Marketing of bank products
 (B) Priority sector lending
 (C) Risk Management
 (D) Micro financing
 (E) All of these
43. PUGS is the group of nations falling under—
 (A) Euro zone
 (B) Asia Pacific
 (C) SAARC
 (D) NATO
 (E) Commonwealth
44. India is self-sufficient in production of which of the following commodities?
 (A) Edible oil
 (B) Milk
 (C) Pulses
 (D) Natural gas
 (E) All of these
45. Which of the following is used as a fuel in Nuclear power stations in India?
 (A) Thorium
 (B) Copper
 (C) Tin
 (D) Chromium
 (E) All of these
46. Who amongst the following is the author of the book "Development as Freedom"?
 (A) M. S. Swaminathan
 (B) C. Rangarajan
 (C) Manmohan Singh
 (D) Y.V. Reddy
 (E) Amartya Sen
47. Which of the following terms is used in Finance and Banking?
 (A) Line of Sight
 (B) Scattering loss
 (C) Revenue
 (D) Oscillation
 (E) Shielding
48. Who amongst the following is a famous economist?
 (A) Richard Dawkins
 (B) Alan Greenspan
 (C) Vernon Heywood
 (D) Olivar Sachs
 (E) Stephan Hawking
49. Who amongst the following has never held post of the Governor of the RBI?
 (A) C. Rangarajan
 (B) L. K.Jha
 (C) Manmohan Singh
 (D) Bimal Jalan
 (E) Usha Thorat
50. Which of the following schemes is not launched by the Ministry of Rural Development, Govt, of India?
 (A) National Old Age Pension Scheme
 (B) National Maternity Benefit Scheme
 (C) National Family Benefit Scheme
 (D) Mid-Day Meal Scheme
 (E) All are launched by Ministry of Rural Development

ANSWERS

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| 1. (E), | 2. (C), | 3. (D), |
| 4. (E), | 5. (B), | 6. (C), |
| 7. (B), | 8. (B), | 9. (C), |
| 10. (D), | 11. (E), | 12. (D), |
| 13. (A), | 14. (E), | 15. (B), |
| 16. (D), | 17. (A), | 18. (D), |
| 19. (A), | 20. (C), | 21. (E), |
| 22. (C), | 23. (D), | 24. (C), |
| 25. (E), | 26. (E), | 27. (B), |
| 28. (D), | 29. (E), | 30. (D), |
| 31. (A), | 32. (D), | 33. (E), |
| 34. (A), | 35. (A), | 36. (E), |
| 37. (D), | 38. (A), | 39. (C), |
| 40. (C), | 41. (D), | 42. (C), |
| 43. (A), | 44. (B), | 45. (A), |
| 46. (E), | 47. (A), | 48. (B), |
| 49. (E), | 50. (D) | |