

RBI Grade B Phase I exam 2013

The following questions are based on the memory of candidates and have been obtained from various forums – Pagalguy.com, rbi.vz.com's forum on FB etc..

RBI organized the paper online in 2013 for the first time. The questions do not include all the options as they were asked. Answers have been provided along with the questions only in some questions. There can be grammatical mistakes and incomplete sentences in the paper but the intent of the question will remain clear. The objective of presenting these questions is to acquaint the aspirants to the kind of questions that can be expected in future phase 1 exams.

1. What is Option Contracts?
2. What is the semi judicial body which handles the complaints of customers against Banks?
3. What are Treasury Bills?
4. India has recently signed a memorandum/contract/ agreement of art culture etc with which country?
5. Dow Jones Industrial Index is the index of which country? US
6. The European Union has how many members? 28 (euro nations are 17)
7. Recently government has hiked the duty on sugar import what will the the impact on the sugar industry?
8. Which is the world's largest Bank in terms of profitability and customer deposit? ICBC of China
9. Volatility Index VIX is measured against which index? Snp 500

10. MNREGA QUESTION "MNREGA offers guaranteed wage employment for how many days?" 100
11. What are brown labelled label atms
12. What is the word for cross selling of Insurance thru Banking channel? (Question not exactly same but on similar lines) Bancassurance
13. Which state/Union Territory tops the list of financial inclusion? Kerala
14. In which country will next summer Olympics be held? 2016 Brasil
15. Which of the following award is given for science and technology "shanti swarup bhatnagar was the answer among other options"
16. What is the rupay card used for?
17. "Which organisation was formed with the objective of economic progress and world trade, providing a platform to compare policy experiences, seek answers to common problems, identify good practices and co-ordinate domestic and international policies of its members? (OECD)
18. RBI is looking to give new banking licenses to financial institutions.
19. When was such license last given? 2003-4
20. What is common factor between allhabad bank, United Bank of India and central bank of india? Nationalized
21. What is the primary markets? (IPO)

22. What are the capital market investment intermediaries (Answer was Financial Institutions & Mutual Funds)
23. What is the main objective of anti money laundering act/norms laid down by RBI?
24. What are the Asset Reconstruction companies meant for? Or What is the main function of Asset Reconstruction companies?
25. What is securitization of assets
26. Why has RBI asked nbfc's to allot customers Unique Identification code to all their customers? Answer was "so that the customers do not have multiple identities within a financial institution or across financial system"
27. Cyrus Mistry is associated with which of the following companies?
28. Tata Sons was the answer among the other options
29. Which company has called upon its ex Chairman to turnaround the company under problems/distress? Answer was Infosys
30. Who is the external affairs minister?
31. When is the world no tobacco day celebrated? 31 may
32. Who is the world Bank president "Jim Yong Kim"
33. Why is the BUYBACK OF shares done by the promoters of the company? or why do the company promoters buyback their company share from the market
34. Which of the following taxes are levied by state (options were gift tax, Excise Duty etc)

35. Mergers and Acquisitions of two companies requires approval of which of the following (options were High court of both states, State bodies, Union bodies etc)
36. In order to increase transparency in the interest rates which of the following rates has been introduced by RBI? Base rate
37. Which was the last bank to be given banking licence by RBI (Yes Bank)
38. Which of the following statements is NOT true about Direct Benefit Transfer scheme and the answer was "it will increase the subsidy burden on government"
39. What are the steps taken by the government to discourage investment in Gold by households and answers were by incentivising investment in other financial assets and increasing the duty on Gold import
40. What is "an online prepaid account where money can be stocked/pre-loaded to buy products without swiping a debit or credit card"? Answer was e-wallet
41. Mobile banking cannot be used for which of the following transaction and the answer was "cross border inward and outward transfer"
42. Which one of the following provides Credit and finance to promote country's export?
43. Which of the following is not a retail banking product and the answer was "consortium loans" other options were education loan, debit card, credit card etc
44. One Question was "Crossed cheque can be???" options were "cash paid, a/c payee, both cash and a/c payee, paid to third party etc"

45. "what is the total amount of goods and services produced in a country during a year?" Gross national Product, Net national product, notional product etc were the options.
46. Which of the following books is written by V.S. NAIPAUL and the answer was An area of darkness among other options."what is Debt trap?"
47. "PDS is taken care of by which ministry?" Food supplies ministry
48. "World's local bank is the tagline of??" HSBC
49. Treasury bill is issued by whom?—govt. Of india
50. Export credit function—ECGC
51. Bank for infrastructure-NHB
52. Urban development leader name-JNNURM? –J L NEHRU
53. What is minimum paid capital for banking licence?- (500 CRORE)
54. What is the function of banking ombudsman
55. Expand oecd, the group of 34 countries ?
56. Name of the first womanbank of India? BHARATIYA MAHILA BANK
57. Question on FRBMA-2003 ACT
58. Who is world bank head ? -JIM YONG KIM
59. Brown atm is managed by whom?
60. Saving deposit is...? –demand liability

61. What is the limit of cash transaction per annum ?
62. Gst will not remove tax for ? –EXPORT
63. What is national income?
64. What is the pakistan president's name? –mamnoon hussain
65. What is tax limit on export?
66. RBI issued last banking license in year?
67. Inflation rate is based on wpi or cpi?
68. How many days' job is provided in MNREGA? -100
69. Question on RBI 30 july quarter report ? Dropped GDP forecast from 5.7 TO 5.5 %
70. Dow jones is in? -AMERICA?
71. No tobacco day? -31 MAY
72. Question on primary market definition? -sells IPO
73. Reason for increasing IMPORT DUTY ON SUGAR ? -TO CLEAR 9000 CRORE ARREAR
74. Minimum years for PPF withdrawal? -15 YEARS
75. What is BUDGET DEFICIT ?
76. What is RECESSION?
77. What is DEBT TRAP?
78. Which one is RBI's FUNCTION? -OPEN MARKET OPERATIONS

79. Housing Price Index is in which cities?
80. RIDF belongs to which authority?
81. What was the Theme of summit at Davos?
82. Who decides Repo Rate in india?
83. What is the FDI limit in Public sector Banks?
84. Who decides the distribution of income between the states and centre?
85. What is Budget?
86. What is the impact of the depreciation of Indian Rupee on Inflation?