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# Banking Awareness Question Bank v2

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## Banking Awareness Question Bank v2

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### HISTORY OF BANKING

**Q1. First Bank established in India was:**

a) Bank of India

**b) Bank of Hindustan**

c) General Bank of India

d) None of The Above

**Q2. Bank of Hindustan was established in \_\_\_\_\_ :**

a) 1700

**b) 1770**

c) 1780

d) None of The Above

**Q3. Which among the following is correct regarding Bank of Hindustan:**

a) The bank was established at Calcutta under European management.

b) It was liquidated on 1829 - 32.

**c) Both of Above**

d) None of The Above

**Q4. \_\_\_\_\_ bank was established in 1786:**

**a) General Bank**

b) Reserve Bank of India

c) Bank of Bengal

d) None of The Above

**Q5. The Largest and Oldest Bank, still in existence is:**

a) Punjab National Bank

b) Reserve Bank of India

**c) State Bank of India**

d) None of The Above

**Q6. Which among the following is correct:**

a) State Bank of India originated as the Bank of Calcutta in June 1806.

b) "Bank of Calcutta" was renamed as "Bank of Bengal".

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**c) Both of Above**

d) None of The Above

**Q7. Which among the following banks form the "Imperial Bank of India" in 1921:**

a) Bank of Bombay

b) Bank of Madras

c) Bank of Bengal

**d) All of the Above**

e) None of The Above

**Q8. Reserve Bank of India was established under which among the following act:**

a) Reserve Bank of India Act 1930

b) Reserve Bank of India Act 1921

**c) Reserve Bank of India Act 1934**

d) None of The Above

**Q9. RBI was established in:**

a) 1 April, 1940

**b) 1 April, 1935**

c) 1 April 1948

d) None of The Above

**Q10. In which year, SBI was given control of 8 state associated banks under the State Bank of India (Subsidiary Banks) Act, 1959:**

a) 1965

b) 1975

**c) 1960**

d) None of The Above

**Q11. When was the first nationalization of many banks were conducted:**

a) 19 August, 1969

b) 19 October, 1969

**c) 19 July, 1969**

d) None of The Above

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**Q12. How many banks were nationalized as on 19 July, 1969:**

- a) 15
- b) 13
- c) 14**
- d) None of The Above

**Q13. Second Time Nationalization of more than 5 banks were conducted in:**

- a) 1975
- b) 1980**
- c) 1985
- d) None of The Above

**Q14. In 1980, how many banks were nationalized:**

- a) 5
- b) 7
- c) 6**
- d) None of The Above

**Q15. Scheduled Banks are classified into:**

- a) State Bank of India and Its Associates
- b) Nationalized Banks
- c) Regional Rural Banks (RRB)
- d) Foreign Banks)
- e) All of the Above**
- f) None of The Above

### **Reserve Bank of India Special**

**Q16. Which of the following is correct:**

- a) Reserve Bank of India Act, 1935
- b) Reserve Bank of India Act, 1934**
- c) Reserve Bank of India Act, 1930
- d) None of These

**Q17. The Central Office of the Reserve Bank was initially established in \_\_\_\_\_:**

- a) Indore

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- b) Delhi
- c) Calcutta**
- d) None of These

**Q18. The Central Office of the Reserve Bank of India is now located at:**

- a) Mumbai**
- b) Hyderabad
- c) New Delhi
- d) None of These

**Q19. The Central Office of the Reserve Bank was permanently moved to Mumbai in \_\_\_\_\_:**

- a) 1934
- b) 1937**
- c) 1935
- d) None of These

**Q20. Which among the following is correct about The Central Office of RBI:**

- a) Where Governor Sits
- b) Where only Policies are formulated
- c) Both of Above**
- d) None of These

**Q21. When RBI came into existence on 1-4-1935, it was:**

- a) Privately Owned**
- b) Governmental Owned
- c) Privately + Governmental Owned
- d) None of These

**Q22. Reserve Bank is fully owned by the Government of India since nationalization in:**

- a) 1950
- b) 1949**
- c) 1965
- d) None of These

**Q23. Management of RBI consists of (Regarding Governor and Deputy Governors):**

- a) 1 Governor + 3 Deputy Governor
- b) 1 Governor + 4 Deputy Governor**

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- c) 1 Governor + 5 Deputy Governor
- d) None of These

**Q24. Current Governor of RBI is:**

- a) Arundhati Bhattacharya
- b) Raghuram Rajan**
- c) U. K. Sinha
- d) None of These

**Q25. BFS stands for:**

- a) Bureau of Financial Supervision
- b) Board for Financial Supervision**
- c) Bi-Lateral Financial System
- d) None of These

**Q26. The BFS was constituted in:**

- a) December 1994
- b) November 1994**
- c) September, 1994
- d) None of These

**Q27. Which among the following is correct about objectives of BFS:**

- a) To undertake consolidated supervision of the financial sector
- b) Financial Sector comprising commercial banks, financial institutions and non-banking finance companies
- c) Both of Above**
- d) None of These

**Q28. The BFS's board member are appointed for term of :**

- a) 2 years**
- b) 3 years
- c) 4 years
- d) None of These

**Q29. The member of BFS board is chaired by:**

- a) Any Deputy Governor
- b) Governor**

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- c) Deputy Governor appointed by Governor
- d) None of These

**Q30. The Deputy Governor in charge of banking regulation and supervision, is nominated as the \_\_\_\_\_ of the (BFS) board:**

- a) Head
- b) Vice-Chairman**
- c) President
- d) None of These

### **NABARD SPECIAL**

**Q31. NABARD stands for:**

- a) National Bank for Agriculture and Research Development
- b) National Bank for Analysis of Rural Development
- c) National Bank for Agriculture and Rural Development**
- d) None of The Above

**Q32. 'NABARD' came into existence on:**

- a) 8th July, 1982
- b) 19th July, 1982
- c) 12th July, 1982**
- d) None of The Above

**Q33. ARDC stands for:**

- a) Agriculture Refinance and Development Corporation**
- b) Agriculture Research and Development Commission
- c) Agriculture Research and Development Corporation
- d) None of The Above

**Q34. 'NABARD' was dedicated to which among the following Prime Ministers:**

- a) Gulzari Lal Nanda
- b) Indira Gandhi**
- c) Shri Lal Bahadur Shastri
- d) None of The Above

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**Q35. 'NABARD was dedicated to the service of the nation by the late Prime Minister Smt. Indira Gandhi on:**

- a) 5 November, 1982**
- b) 10 November, 1982
- c) 1 December, 1982
- d) None of The Above

**Q36. NABARD was set up with an initial capital of \_\_\_\_\_ :**

- a) Rs. 50 Crore
- b) Rs. 100 Crore**
- c) Rs. 200 Crore
- d) None of The Above

**Q37. Chairman of 'NABARD' is:**

- a) Manish Kumar Bhanwala
- b) Harsh Kumar Bhanwala**
- c) Sanjay Kumar Bhanwala
- d) None of The Above

**Q38. Headquarter of 'NABARD' is located at:**

- a) Mangalore, Karnataka
- b) Mumbai, Maharashtra**
- c) New Delhi
- d) None of The Above

**Q39. NABARD was established on the recommendations of :**

- a) Shivaraman Committee**
- b) Malhotra Committee
- c) Kumarmangalam Committee
- d) None of The Above

**Q40. \_\_\_\_\_ is the apex institution in the country which looks after the development of the cottage industry, small industries, village industries and other rural industries:**

- a) NABARD**
- b) SEBI

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- c) SIDBI
- d) None of The Above

**Q41. NABARD was set up essentially as a development bank for promoting:**

- a) Agriculture Development only
- b) Rural Development only
- c) Both of The Above**
- d) None of The Above

**Q42. The main function of NABARD is to provide refinance for rural credit disburse by the \_\_\_\_\_ and other financial institutions as may be approved by the Reserve Bank of India:**

- a) State Co-operative Banks
- b) The Regional Rural Banks
- c) State Co-operative Banks and The Regional Rural Banks**
- d) None of The Above

**Q43. Which among the following functions of NABARD is incorrect:**

- a) Providing finance and also refinance for production and marketing in the rural areas
- b) Coordination and advising the operations of institutions engaged in rural credit
- c) Promoting research in agriculture and rural development
- d) All of The Above
- e) None of The Above**

**Q44. CSR stands for:**

- a) Customer Satisfaction Responsibility
- b) Corporate Social Responsibility**
- c) Corporate Social Reforms
- d) None of The Above

**Q45. Which among the following is considered as 100% CSR company:**

- a) SDB (Small Development Banks)
- b) NABARD**
- c) RRBs (Regional Rural Banks)
- d) None of The Above

**IRDA**

**Q46. IRDAI stands for:**

- a) Insurance Regulatory and Development Authority of India**
- b) Investment Regulatory and Development Authority of India
- c) Insurance Reforms and Development Authority of India
- d) None of The Above

**Q47. Headquarter of IRDAI is located at:**

- a) Hyderabad**
- b) New Delhi
- c) Mumbai
- d) None of The Above

**Q48. IRDAI is an autonomous body set up under the \_\_\_\_\_ :**

- a) IRDA Act, 1999**
- b) IRDA Act, 2000
- c) IRDA Act, 1995
- d) None of The Above

**Q49. Which among the following is correct about IRDA's mission:**

- a) To protect the interest of policy holders
- b) To regulate and develop the insurance industry
- c) Both of Above**
- d) None of The Above

**Q50. Chairman of IRDAI is:**

- a) Ujwal Bir Singh
- b) Rakesh Sethi
- c) T.S. Vijayan**
- d) None of The Above

**Q51. Initially, head office of IRDAI was at:**

- a) Delhi**
- b) Mumbai
- c) Gujarat

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d) None of The Above

**Q52. Head office of IRDAI was transferred from Delhi to Hyderabad in \_\_\_\_\_ :**

a) 2002

b) 2004

**c) 2001**

d) None of The Above

**Q53. Now the FDI limit in insurance sector is \_\_\_\_\_ :**

a) 47%

**b) 49%**

c) 50%

d) None of The Above

**Q54. Who announced the term insurance repository system in India:**

a) Prime Minister

**b) Finance Minister**

c) T.S. Vijayan

d) None of The Above

**Q55. Insurance Repository is:**

a) It is a facility to help policy holders.

b) It provides the facility, buy and keep insurance policies in electronic form rather than as a paper document

c) Insurance repositories like share depositories or mutual fund transfer agencies will hold electronic records of insurance policies issued to individuals and such policies are called "electronic policies" or "e - policies"

**d) All of The Above**

e) None of The Above

**Q56. In 1818, \_\_\_\_\_ company was established:**

**a) Oriental Life Insurance Company**

b) Britain Insurance Company

c) Standard Insurance Company Limited

d) None of The Above

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**Q57. Oriental Life Insurance company was established at:**

- a) Delhi
- b) Lahore
- c) Calcutta**
- d) None of The Above

**Q58. An Ordinance was issued on \_\_\_\_\_ nationalizing the Life insurance sector:**

- a) 19 July, 1956
- b) 19 January, 1956**
- c) 2 October, 1956
- d) None of The Above

**Q59. Life Insurance Corporation (LIC) was came into existence in \_\_\_\_\_ :**

- a) 1955
- b) 1956**
- c) 1957
- d) None of The Above

**Q60. Which among the following is correct about LIC's absorption:**

- a) 154 Indian insurers
- b) 16 non - Indian Insurers and 75 provident societies
- c) 245 Indian and foreign insurers in all
- d) All of The Above**
- e) None of The Above

### **BIS**

**Q61. BIS stands for:**

- a) Bank Information Settlements
- b) Bank for International Standardization
- c) Bank for International Settlements**
- d) None of The Above

**Q62. Head office of BIS is situated at:**

- a) Geneva, Switzerland
- b) Basel, Switzerland**

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c) Amsterdam, Netherlands

d) None of The Above

( Point to be Remember - Geographical name of Netherlands is Holland Like India is Bharat)

**Q63. The Two representative offices of BIS are situated at:**

**a) Hong Kong and Mexico City**

b) New Delhi and Islamabad

c) Washington D.C. and Nairobi

d) None of The Above

**Q64. Which among the following is mission of BIS:**

a) fostering discussion and facilitating collaboration among central banks

b) supporting dialogue with other authorities that are responsible for promoting financial stability

c) carrying out research and policy analysis on issues of relevance for monetary and financial stability

d) acting as a prime counter party for central banks in their financial transactions

e) Serving as an agent or trustee in connection with international financial operations

**f) All of the Above**

g) None of The Above

**Q65. Actually BIS was established on:**

**a) 17 May, 1930**

b) 17 May, 1931

c) 17 May, 1932

d) None of The Above

**Q66. The number of central banks which are member of BIS are \_\_\_\_\_ :**

a) 70

**b) 60**

c) 80

d) None of The Above

**Q67. Which among the following is not the member of BIS:**

a) Sri Lanka

b) Pakistan

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- c) Nepal
- d) Bangladesh
- e) All of The Above**
- f) None of The Above

**Q68. BIS was established due to:**

- a) The Bretton Woods Conference of 1930
- b) The Hague Agreements of 1930**
- c) Both of The Above
- d) None of The Above

**Q69. SDR stands for:**

- a) Specific Draft Rights
- b) Special Deposits Rights
- c) Special Drawing Rights**
- d) None of The Above

**Q70. Since \_\_\_\_\_, the BIS has published its accounts in terms of special drawing rights (SDRs):**

- a) 2005
- b) 2004**
- c) 2006
- d) None of The Above

**Q71. \_\_\_\_\_ is known as bank for central banks:**

- a) BIS**
- b) World Bank
- c) IMF
- d) None of The Above

**Q72. Which among the following is correct about BIS:**

- a) BIS does not provide financial services to Individuals
- b) BIS does not provide financial services to Corporations

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c) BIS was created to administer the transaction of monies according to the Treaty of Versailles

**d) All of The Above**

e) None of The Above

**Q73. General Manager of BIS is:**

a) Christine Medeleine Odette Lagarde

**b) Jaime Caruana**

c) Jim Yong Kim

d) None of The Above

**Q74. In \_\_\_\_\_ the Basel Committee on Banking Supervision proposed a new capital adequacy framework to replace the current Basel Accord:**

**a) June, 1999**

b) June, 2000

c) June, 2001

d) None of The Above

**Q75. After replacing the current Basel Accord in June 1999 which was the new pillar for proposed framework:**

a) Minimum Capital Requirements

b) Supervisory Review

c) Market Discipline

**d) All of The Above**

e) None of The Above

### **INTERNATIONAL ORGANIZATIONS**

**Q76. GATT stands for:**

a) General Agreement on Tariffs, Tradition and Trade

b) General Agreement on Tradition and Trade

**c) General Agreement on Tariffs and Trade**

d) None of The Above

**Q77. Now, headquarter of WTO is located at:**

- a) Washington. D.C.
- b) Geneva, Switzerland**
- c) Willington, New Zealand
- d) None of The Above

**Q78. Headquarter of World Bank is situated at:**

- a) Washington D.C.**
- b) Jeneva
- c) Luanda
- d) None of The Above

**Q79. The number of member nations of WTO as on April, 2015 were:**

- a) 161**
- b) 151
- c) 171
- d) None of The Above

**Q80. Which among the following is not an agency of United Nations:**

- a) International Monetary Fund
- b) International Bank for Reconstruction and Development
- c) World Trade Organization**
- d) None of The Above

**Q81. First Indian Train having ISO 9001 certificate runs between \_\_\_\_\_ :**

- a) Hazrat Nizammuddin - Agra Cantt
- b) Hazrat Nizamudin Habeebganj (Bhopal)**
- c) Delhi - Kolkata - Mumbai - Kota
- d) None of The Above

**Q82. "Food for Work Program" was renamed as \_\_\_\_\_ :**

- a) RLEGP
- b) IRDP
- c) NREP**
- d) MNP
- e) None of The Above

**Q83. Which sector has the maximum quantum of disguised unemployment in India:**

- a) Agriculture**
- b) Industry
- c) Trade
- d) Transport
- e) None of The Above

**Q84. Golden Bond Scheme was introduced introduced in the budget proposal of \_\_\_\_\_:**

- a) 1991 - 92
- b) 1992 - 93**
- c) 1993 - 94
- d) 1994 - 95
- e) None of The Above

**Q85. The Headquarter of SIDBI is located at:**

- a) Lucknow**
- b) New Delhi
- c) Mumbai
- d) Bangalore
- e) None of The Above

**Q86. Industrial Reconstruction Bank of India (IRBI) was established in:**

- a) 1975
- b) 1985**
- c) 1990

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- d) 1992
- e) None of The Above

**Q87. IMF was established on:**

- a) 30 November, 1948
- b) 27 December, 1945**
- c) 19 July, 1947
- d) None of The Above

**Q88. Headquarters of IMF is located at:**

- a) Washington D.C.**
- b) Geneva
- c) London
- d) None of The Above

**Q89. Which among the following is correct:**

- a) IMF was formed in 1944 at the Bretton Woods Conference.
- b) IMF came into formal existence in 1945 with 29 member countries.
- c) Both of The Above**
- d) None of The Above

**Q90. \_\_\_\_\_ was the first country to borrow from IMF:**

- a) France**
- b) India
- c) Germany
- d) None of The Above

**National Housing Bank Special**

**Q91. NHB stands for:**

- a) National Housing Business
- b) National Housing Bank**
- c) Non - Housing Bank
- d) None of The Above

**Q92. National Housing Bank was set up on \_\_\_\_\_:**

- a) 9 July, 1987
- b) 9 July, 1986
- c) 9 July, 1988**
- d) None of The Above

**Q93. National Housing Bank was set up on July 9, 1988 under which among the following acts:**

- a) National Housing Bank Act, 1985
- b) National Housing Bank Act, 1986
- c) National Housing Bank Act, 1987**
- d) None of The Above

**Q94. \_\_\_\_\_ is an apex financial institution for housing:**

- a) RBI
- b) SBI
- c) NHB**
- d) None of The Above

**Q95. The Head Office of National Housing Bank is at:**

- a) Kolkata
- b) Bangalore
- c) New Delhi**
- d) Mumbai
- e) None of The Above

**Q96. National Housing Bank is wholly owned by \_\_\_\_\_, which contributed the entire paid-up capital:**

- a) Securities and Exchange Board of India
- b) Reserve Bank of India**
- c) State Bank of India
- d) None of The Above

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**Q97. NHB has been established with an objective to:**

- a) Operate as a principal agency to promote housing finance institutions
- b) promote housing finance institutions both at local and regional levels
- c) provide financial and other support incidental to such institutions and for matters connected therewith
- d) All of The Above**
- e) None of The Above

**Q98. \_\_\_\_\_ is the Managing Director and Chief Executive Officer of NHB now:**

- a) Raghu Ram Rajan
- b) Sriram Kalyanaraman**
- c) Urjit Patel
- d) None of The Above

**Q99. HFC stands for:**

- a) Housing Finance Company**
- b) Housing Finance Corporation
- c) Housing Federation of Commerce
- d) None of The Above

**Q100. NHB issued Directions, 2001 main emphasis on:**

- a) Portfolio Management
- b) Asset Liability Management**
- c) Housing for Rural citizen
- d) None of The Above

**Q101. \_\_\_\_\_ plays the vital role in setting up of National Housing Bank:**

- a) K. R. Puri
- b) Dr. Manmohan Singh
- c) C. Rangarajan**
- d) None of The Above

**Q102. According to 'Housing For All' scheme, main emphasis is to provide houses to:**

- a) Rural Citizens
- b) Urban Citizens**

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- c) Both of The Above
- d) None of The Above

**Q103. Housing For All - Main focus is to provide affordable houses to urban poor ranging from Rs. \_\_\_\_\_ to \_\_\_\_\_ per house:**

- a) 1,00,000 and 2,30,000**
- b) 1,00,000 and 2,50,000
- c) 1,00,000 and 3,00,000
- d) None of The Above

**Q104. The main objective of 'Housing For All' scheme is to promote slum free cities by:**

- a) 2020
- b) 2022**
- c) 2025
- d) None of The Above

### **Credit/Debit Cards**

**Q105. Credit Cards are a convenient substitute for \_\_\_\_\_:**

- a) Cash
- b) Cheque
- c) Both of The Above**
- d) None of The Above

**Q106. Credit Card is an essential component of :**

- a) Electronic Commerce
- b) Internet Commerce
- c) Both of The Above**
- d) None of The Above

**Q107. Credit Card can be issue by:**

- a) Bank only
- b) Stores only
- c) Service Provider (e.g. Airline)
- d) All of The Above**

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e) None of The Above

**Q108. Credit Cardholders normally must pay for credit card purchases within \_\_\_\_\_ days of purchase:**

**a) 30 days**

b) 15 days

c) 45 Days

d) None of The Above

**Q109. Top 5 credit cards issuer in India are:**

a) PNB, SBI, ICICI, Standard Chartered Bank, Allahabad Bank

b) American Express, Citi Bank, PNB, SBI, Andhra Bank

**c) ICICI, HDFC, SBI, Citi Bank, American Express**

d) None of The Above

**Q110. Which among the following is incorrect about Credit Cards:**

a) Credit cards offer the easiest ways to borrow money

b) It is beneficial for short term borrowing

c) If a person cannot afford to pay balances in full before the due date, he is shooting himself in the foot by borrowing on the card

**d) None of The Above**

**Q111. Interest is charged on credit cards:**

**a) Yes**

b) No

c) None of The Above

**Q112. The concept of using a card for purchases was described in \_\_\_\_:**

a) 1855

**b) 1887**

c) 1877

d) None of The Above

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**Q113. The term credit card was first time used by:**

- a) Edward Binni
- b) Edward Bellamy**
- c) Edward Bamulson
- d) None of The Above

**Q114. Which among the following is correct about the Grace Period:**

- a) the time in which cardholders has to pay the balance before interest is assessed on the outstanding balance
- b) Grace period may vary, but usually range from 20 to 55 days depending on the type of credit card and the issuing bank
- c) All of The Above**
- d) None of The Above

**Q115. If a cardholder is late paying the balance, finance charges will be calculated and the grace period \_\_\_\_\_:**

- a) Start apply
- b) does not apply**
- c) None of The Above

**Q116. Business Credit Cards are:**

- a) Specialized credit cards issued in the name of a registered business
- b) can be used only for business purpose.
- c) Both of The Above**
- d) None of The Above

**Q117. Compared to debit cards and cheques, a credit card allows:**

- a) small short-term loans to be quickly made to cardholder
- b) small short term loans are made to cardholder and he need not calculate a balance remaining before every transaction
- c) total charges do not exceed the maximum credit line for the card
- d) All of The Above**
- e) None of The Above

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**Q118. NPCI stands for:**

- a) National Commission for Payment Information
- b) National Payment Corporation of India**
- c) National Payment Commission of India
- d) None of The Above

**Q119. Which among the following is correct**

- a) RuPay is a combination of two words - Rupee and Payment
- b) RuPay Card is an Indian version of credit/debit card
- c) RuPay Card is very similar to international card such as Visa/Master
- d) All of The Above**
- e) None of The Above

### **FISCAL POLICY**

**Q120. Fiscal Policy deals with the \_\_\_\_\_ and \_\_\_\_\_ decisions of the government:**

- a) Incomes and Expenditures
- b) Taxation and Expenditures**
- c) Trading and Expenditures
- d) None of These

**Q121. In most modern economies, the government deals with fiscal policy while the \_\_\_\_\_ is responsible for monetary policy:**

- a) Government
- b) SEBI
- c) Central Bank**
- d) None of These

**Q122. Fiscal Policy is composed of several parts which includes:**

- a) Tax Policy and Expenditure Policy
- b) Investment or Disinvestment Strategies
- c) Debt or Surplus Management
- d) All of the Above**
- e) None of These

**Q123. Find out the incorrect among following:**

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- a) When the government receives more than it spends, it has a surplus
- b) If the government spends more than it receives it runs a deficit
- c) On a broad generalization, excessive printing of money leads to inflation
- d) All of the above
- e) None of These**

**Q124. Which among the following is incorrect:**

- a) The Gross Fiscal Deficit (GFD) of government is the excess of its total expenditure, current and capital including loans net of recovery, over revenue receipts (including external grants) and non - debt capital receipts
- b) The Net Fiscal Deficit is the Gross Fiscal Deficit reduced by net lending by government
- c) The Gross primary deficit is the GFD less interest payments
- d) Primary Revenue Deficit is the revenue deficit less interest payments
- e) All of the Above
- f) None of These**

**Q125. If budget constraint stands in present value terms, then fiscal policy may be considered as \_\_\_\_\_:**

- a) Stagnant
- b) Sustainable**
- c) Escaped
- d) None of These

**Q126. Fiscal Sustainability is essential to:**

- a) Motivate both public and private sector to grow
- b) Allows governments to be autonomous to witness excellent economic growth in the long run.
- c) Consider both revenue collections and potential variation in expenditure patterns so that demand may be fulfilled in the long run.
- d) All of the Above**
- e) None of These

**Q127. DTC stands for:**

- a) Direct Tax Code**
- b) Direct Tax Control
- c) Direct Tax Centre

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d) None of These

**Q128. FRBM stands for:**

a) Fiscal Revenue Budget Management

**b) Fiscal Responsibility and Budget Management**

c) Fiscal Reforms and Budget Management

d) None of These

**Q129. Fiscal Policy comprises of three positions - Neutral Position, Expansionary Position, Contractionary Position. Find out the wrong definition among the following:**

a) Neutral Position - It applies when the budget outcome has neutral effect on the level of economic activity where the government spending is fully funded by the revenue collected from the tax.

b) Expansionary Position - It is position when there is a higher budget deficit where the government spending is higher than the revenue collected from the tax.

c) Contractionary Position - It is a position when there is a lower budget deficit where the government spending is lower than the revenue collected from the tax

d) All of the Above

**e) None of These**

**Q130. Which of the following definitions are wrong about Revenue Receipts:**

a) Revenue Receipts consists of revenue from regular sources like Taxation revenues e.g. receipts from corporate tax, income tax, excise tax, excise duty, custom duty, service tax etc.

b) Non tax revenue which include interest on loans, dividends from public sector units, Fees and Stamp Duties

c) Both of Above

**d) None of These**

**Q131. Which of the following definitions are correct about Capital Receipts:**

a) Capital receipts refers to those inflows to government that are not in the nature of regular income.

b) Other receipts like Disinvestment (selling some shares of a PSU) comes under capital receipt

**c) Both of Above**

d) None of These

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**Q132. \_\_\_\_\_ are on going expenditure not covered under the 5 - year plans:**

a) Plan Expenditure

**b) Non Plan Expenditure**

c) Both of Above

d) None of These

**Q133. For stepping up the rate of economic development \_\_\_\_\_ plans have been formulated:**

a) 3 Years

**b) 5 years**

c) 10 Years

d) None of These

**Q134. The objectives of fiscal policy such as economic development, price stability, social justice etc. can be achieved only if the which of following tools of policy are effectively used:**

a) Public Expenditure and Taxation

c) Borrowing and Deficit Financing

**d) All of the Above**

e) None of These

### ATM'S

**Q135. Inventor of ATM was:**

a) Ian Luther Steward

b) David Block

**c) John Adrian Shepherd Barron (A Britisher)**

d) None of These

**Q136. Inventor John Shepherd Barron installed the worlds's first automatic cash dispenser at a \_\_\_\_\_ near London:**

a) London Bank Branch

**b) Barclays Bank Branch**

c) Royal Grand Federal Bank Branch

d) None of These

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**Q137. ATM machine was invented in the year \_\_\_\_\_ :**

- a) 1967
- b) 1968
- c) 1969
- d) None of These

**Q138. The Machine was called as:**

- a) De La Rue Automatic Cash System
- b) DACS
- c) Both of Above
- d) None of These

**Q139. \_\_\_\_\_ was the first bank to Introduce the ATM concept in India:**

- a) HSBC
- b) SBI
- c) Standard Chartered Bank
- d) None of These

**Q140. HSBC introduced the ATM concept in India in:**

- a) 1988
- b) 1987
- c) 1989
- d) None of These

**Q141. World's Highest ATM is located at:**

- a) Sikkim
- b) Leh
- c) Ladakh
- d) None of These

On 12 December, 2003 UTI Bank inaugurated its ATM at Thegu, Near the Nathu - La pass in Sikkim. The Height of ATM is near about 13,200 Feet above the sea level. The ATM is opened there for the convenience of Indian Army Personnel of that area.

**Q142. ATM stands for:**

- a) Automated Teller Machine

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- b) Automatic Telling Machine
- c) Automatic Taking Machine
- d) None of These

**Q143. White Label ATM means:**

**a) The ATM that does not have any bank logo.**

- b) The ATM carries logo of RBI
- c) Both of Above
- d) None of These

**Q144. Which among the following is correct about the "White Label ATM":**

- a) Any non bank entity with a minimum net worth of Rs. 100 crore can apply for white label ATMs. (Not Just NBFCs, any non bank entity can apply)
- b) White Label ATM does not carry any bank's logo.
- c) RBI has given license/permission to non - bank entities to open White Label ATMs.
- d) Sponsor Bank provides the cash.
- e) None of These
- f) All of the Above**

**Q145. The first company to get RBI's permission to open White Label ATMs is:**

**a) Tata Communications Payment Solutions Limited (TCPSL)**

- b) Muthoot Finance
- c) Prizm Payments
- d) AGS
- e) None of These

**Q146. TCPSL started their White Label ATMs chain under brand name\_\_\_\_\_ :**

- a) Easecash
- b) Indicash**
- c) T - Cash
- d) None of These

**Q147. Which among the following is correct about Brown Label ATMs:**

- a) These ATMs are owned and maintained by service provider.

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b) Bank whose Brand name is used on ATM takes care of cash management and network connectivity.

**c) Both of Above**

d) None of These

**Q148. Which among the following definitions are correct:**

a) Online ATMS - These ATMs are connected to the bank's database at all times and provide real time transactions online. The withdrawal limits and account balances are constantly monitored by the bank.

b) Offline ATMs - These ATMs are not connected to bank's database hence they have a predefined withdrawal limit fixed and you can withdraw that amount irrespective of the balance in your account.

**c) Both of the Above**

d) None of These

**Q149. Which among the following definitions of ATMs are incorrect:**

a) Onsite ATM - The ATMs installed within a branch premises.

b) Stand Alone ATM - The ATMs are not connected with any ATM network hence their transactions are restricted to the ATM's branch and link branches only.

c) Both of Above

**d) None of These**

### **BANKING OMBUDSMAN (PART 2)**

**Q150. The Banking Ombudsman Scheme was introduced under:**

a) Banking Regulation Act, 1935

**b) Banking Regulation Act , 1949**

c) Banking Regulation Act, 1985

d) None of The Above

**Q151. The Banking Ombudsman Scheme was introduced under Section 35 A of the Banking Regulation Act, 1949 by RBI with effect from \_\_\_\_\_ :**

a) 1992

b) 1993

**c) 1995**

d) None of The Above

**Q152. The Banking Ombudsman Scheme was first introduced in India in 1995 and it was revised in \_\_\_\_\_:**

- a) **2002**
- b) 2004
- c) 2006
- d) None of The Above

**Q153. Current Banking Ombudsman Scheme introduced in \_\_\_\_\_:**

- a) 2004
- b) 2005
- c) **2006**
- d) None of The Above

**Q154. Banking Ombudsman is appointed by \_\_\_\_\_:**

- a) Central Finance Minister
- b) **Reserve Bank of India**
- c) SEBI
- d) None of The Above

**Q155. Which among the following is incorrect:**

- a) Banking Ombudsman is a senior official appointed by RBI.
- b) The Offices of Banking Ombudsman is mostly situated at State Capitals.
- c) All Scheduled Commercial Banks, Regional Rural Banks and Scheduled Primary Co-operative Banks are covered under the Banking Ombudsman Scheme
- d) **None of The Above**

**Q156. Banking Ombudsman is appointed for:**

- a) handling and redress banks complaints against customers' behavior
- b) **handling and redress customer complaints against deficiency in certain banking services**
- c) providing decision on important banking operations like - CRR, SLR and MSF etc.
- d) None of The Above

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**Q157. Which among the following is suitable ground of complaint against banks to Banking Ombudsman:**

- a) Charging any commission for acceptance of small denomination notes
- b) Any delay in payment of inward remittances or non payment of inward remittances
- c) Any excessive delay or non - payment of collection of cheques, drafts, bills etc.
- d) If any banking organization refuses to accept taxes or any delaying in accepting taxes ( as required by RBI or Government of India).
- e) Any Delay in issuing Government Securities

**f) All of The Above**

g) None of The Above

**Q158. A bank customer can file a complaint against banking organization if reply is not received from the bank within a period of \_\_\_\_\_ after concerned bank has received complaint representation:**

- a) Two Months
- b) One Month**
- c) Three Months
- d) None of The Above

**Q159. You can file a complaint to Banking Ombudsman if:**

- a) If bank rejects the complaint
- b) If bank show negligence for your complaint
- c) Both of Above**
- d) None of The Above

**Q160. If complainant is not satisfied with bank's reply can he file a complaint to Banking Ombudsman:**

- a) Yes**
- b) No

**Q161. Banking Ombudsman charge \_\_\_\_\_ fee for filing and resolving customer's complaints:**

- a) Rs. 10,000
- b) Rs. 5,000
- c) No Fees charge**

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d) None of The Above

**Q162. If any loss suffered by the complainant then complainant will get:**

a) Rs. 5,00,000 for any huge loss

b) Rs. 10,00,000 for any huge loss

**c) amount arising directly out of the act or omission of the bank or Rs. 10,00,000, whichever is lower**

d) None of The Above

**Q163. If one party rejects the Banking Ombudsman's decision then:**

a) such party have to satisfied with Banking Ombudsman's decision only

**b) such party can approach the appellate authority against the Banking Ombudsmen's decision.**

c) such party can approach the governor of RBI.

d) None of The Above

**Q164. Appellate Authority is vested with a:**

**a) Deputy Governor of RBI**

b) Head Governor of RBI

c) Finance Ministry

d) None of The Above

### **LETTER OF CREDIT**

**Q165. A \_\_\_\_\_ is a document from a bank guaranteeing that a seller will receive payment in full as long as certain delivery conditions have been met:**

a) Agreement

**b) Letter of Credit**

c) Bill Paper

d) None of The Above

**Q166. Letter of Credit is used only for international trading payment operations:**

a) Yes

**b) No**

c) None of The Above

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**Q167. Most Letter of Credit often used in International Trade. Letters of Credit are governed by rules promulgated by the:**

- a) International Chamber of Commerce
- b) Uniform Customs and Practice for Documentary Credits
- c) Both of The Above**
- d) None of The Above

**Q168. Letter of Credit is beneficial for which party:**

- a) Seller (Exporter)
- b) Buyer (Importer)
- c) Both of The Above**
- d) None of The Above

**Q169. Sellers must trust that the bank issuing the letter of credit is valid, and that the bank will pay as agreed. If sellers have any doubts, they can use a \_\_\_\_\_ letter of credit, which means that another (presumably more trustworthy) bank will guarantee payment:**

- a) Confirmed**
- b) Irrevocable
- c) Revocable
- d) None of The Above

**Q170. Letter of Credit is essential. Which among the following functions is suitable regarding the requirement of letter of credit:**

- a) Importers and exporter regularly use letters of credit to protect themselves.
- b) Working with an overseas buyer can be risky because you do not necessarily know who you're working with.
- c) Buyer may be honest and have good intentions, but business troubles or political unrest can delay payment of seller.
- d) Communication can be difficult across thousands of miles and different time zones.
- e) All of The Above**
- f) None of The Above

**Q171. Letter of Credit are usually issued by:**

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- a) Banks
- b) Financial Institutions
- c) Both of Above**
- d) None of The Above

**Q172. Besides the Banks and Financial Institutions, Letter of Credit can be issued by:**

- a) Insurance Companies
- b) Mutual Funds
- c) Both of Above**
- d) None of The Above

**Q173. Which among the following definitions are wrong:**

- a) Beneficiary - The company or individual who will receive the payment from buyer.
- b) Issuing Bank - The bank which issues letter of credit to seller party
- c) Advising Bank - (The bank where seller wants receipt of payment)
- d) All of The Above
- e) None of The Above**

**Q174. The bank with which credit is available (to seller) called \_\_\_\_\_:**

- a) Delegated Bank
- b) Nominated Bank**
- c) Any Bank
- d) None of The Above

**Q175. If no bank is mentioned in the credit as nominated bank, then:**

- a) penalty can occur
- b) all banks are nominated**
- c) cancellation of letter of credit
- d) None of The Above

**Q176. Which among the following is correct about term 'Revocable' in Letter of Credit:**

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- a) If buyer and Issuing Bank that established the Letter of Credit manipulate the Letter of Credit.
- b) Any corrections made without informing or getting permission from the seller.
- c) All LCs are irrevocable (Type of LC is obsolete).
- d) All of The Above**
- e) None of The Above

**Q177. Which is correct about Irrevocable letter of credit:**

- a) only allows change or cancellation of the letter of credit by issuing bank with approval by the beneficiary.
- b) All letters of credit governed by the current UCP are irrevocable letter of Credit.
- c) Both of The Above**
- d) None of The Above

**Q178. Letter of Credit can be transferred:**

- a) Yes**
- b) No
- d) None of The Above

**Q179. A \_\_\_\_\_ letter of credit allows the beneficiary to receive partial payment before shipping the products or performing the services. Originally these terms were written in red ink, hence the name. In practical use, issuing banks will rarely offer these terms unless the beneficiary is very creditworthy or any advising bank agrees to refund the money if the shipment is not made:**

- a) Simple
- b) Red Clause**
- c) Black
- d) None of The Above

**WTO**

**Q180. WTO stands for:**

- a) World Territory Organization
- b) World Trade Organization**
- c) World Task Organization
- d) None of The Above

**Q181. The WTO began life on \_\_\_\_\_:**

- a) 1 January, 1994
- b) 1 January, 1995**
- c) 1 January, 1996
- d) None of The Above

**Q182. You heard about the term "GATT". The term "GATT" stands for:**

- a) General Agreement on Tariffs, Tradition and Trade
- b) Global Agreement on Tradition and Trade
- c) General Agreement on Tariffs and Trade**
- d) None of The Above

**Q183. GATT was signed by 23 nations in Geneva on October 30, 1947 and took effect on \_\_\_\_\_:**

- a) 1 January, 1949
- b) 1 January, 1948**
- c) 1 December, 1947
- d) None of The Above

**Q184. The WTO replaced GATT as the world's global trading body in \_\_\_\_\_:**

- a) 1994
- b) 1995**
- c) 1996
- d) None of The Above

**Q185. The trading regulations of GATT were established between \_\_\_\_\_ and \_\_\_\_\_:**

- a) 1947 and 1994**
- b) 1947 and 1995
- c) 1946 and 1996
- d) None of The Above

**Q186. The second WTO ministerial meeting held in \_\_\_\_\_ in May 1998 included a celebration of the 50th anniversary of the system:**

- a) Geneva**

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- b) Washington, D.C.
- c) Nairobi
- d) None of The Above

**Q187. The last and largest GATT round, was the \_\_\_\_\_ round:**

- a) Tokyo Round
- b) Geneva Round
- c) Uruguay**
- d) None of The Above

**Q188. Headquarter of GATT was:**

- a) Geneva, Switzerland**
- b) Nairobi, Kenya
- c) Amsterdam, Netherlands
- d) None of The Above

**Q189. Now, headquarter of WTO is located at:**

- a) Washington. D.C.
- b) Geneva, Switzerland**
- c) Willington, New Zealand
- d) None of The Above

**Q190. Which among the following is the main pillars for the WTO:**

- a) Agreement on Trade Related Aspects of Intellectual Property Rights (TRIPS)
- b) General Agreement on Trade in Services
- c) Both of The Above**
- d) None of The Above

**Q191. Which among the following is not an agency of United Nations:**

- a) International Monetary Fund
- b) International Bank for Reconstruction and Development
- c) World Trade Organization**

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d) None of The Above

**Q192. Which among the following are the functions of WTO:**

- a) implementation of trade related rules
- b) dispute settlement between trading countries
- c) provide guidelines, rules and regulation regarding trade worldwide
- d) All of The Above**
- e) None of The Above

**Q193. \_\_\_\_\_ is current and sixth director general of WTO:**

- a) Jim Yong Kim
- b) Roberto Azevedo**
- c) Christine Madeleine Odette Lagarde
- d) None of The Above

**Q194. The number of member nations of WTO as on April, 2015 were:**

- a) 161**
- b) 151
- c) 171
- d) None of The Above

### **WORLD BANK**

**Q195. World Bank was comes into existence on:**

- a) July, 1946
- b) July, 1945
- c) July, 1944**
- d) None of The Above

**Q196. Headquarter of World Bank is situated at:**

- a) Washington D.C.**
- b) Jeneva
- c) Luanda
- d) None of The Above

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**Q197. Member countries of 'World Bank' are:**

- a) 185
- b) 187
- c) 188**
- d) None of The Above

**Q198. World Bank comprises of:**

- a) International Bank for Reconstructions and Development
- b) International Development Association
- c) Both of The Above**
- d) None of The Above

**Q199. Which among the following is also part of World Bank Group:**

- a) International Finance Corporation
- b) Multilateral Investment Guarantee Agency (MIGA)
- c) International Center for Settlement of Investment Disputes (ICSID)
- d) All of The Above**
- d) None of The Above

**Q200. The main focus of IBRD and IDA is on \_\_\_\_\_:**

- a) Developed Countries
- b) Developing Countries**
- c) Both of The Above
- d) None of The Above

**Q201. President of World Bank is:**

- a) Barack Obama
- b) Jim Yong Kim**
- c) Shinjo Chain
- d) None of The Above

**Q202. Jim Yong Kim appointed as the president of World Bank in:**

- a) 2012**
- b) 2014
- c) 2015

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d) None of The Above

**Q203. Which among the following is correct about membership of 'World Bank':**

**a) 188 Countries (187 UN countries and Kosovo)**

b) 188 Countries (187 UN countries and Monaco)

c) 188 Countries (187 UN countries and Vatican City)

d) None of The Above

**Q204. World Bank Group get its formal existence on:**

a) 27 September, 1945

b) 27 October, 1945

**c) 27 December, 1945**

d) None of The Above

**Q205. The president is selected by the board of executive directors for a \_\_\_\_\_ year, renewable term:**

**a) 5 Year**

b) 3 Year

c) 4 Year

d) None of The Above

**Q206. The Executive Directors make up the 'Board of Directors' of the World Bank. They normally meet at least \_\_\_\_\_ a week to oversee the bank's business, including approval of loans and guarantees, new policies, the administrative budget, country assistance strategies and borrowing and financial decisions:**

a) Thrice

**b) Twice**

c) Once

d) None of The Above

**Q207. The president of World Bank between (June 1946 - December 1946) was:**

a) John J. McCloy

**b) Eugene Meyer**

c) James Wolfensohn

d) None of The Above

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**Q208. Basic Purpose of World Bank is:**

- a) Removal of Poverty from world
- b) Provide Credit to Poor Countries and Developing Countries

**c) Both of The Above**

- d) None of The Above

**Q209. Which among the following is not member of World Bank Group:**

- a) Andorra
- b) Cuba
- c) Monaco
- d) Liechtenstein
- e) Nauru
- f) North Korea

**g) All of The Above**

- h) None of The Above

### ALLAHABAD BANK SPECIAL

**Q210. Allahabad Bank was founded on \_\_\_\_\_ by a group of Europeans at Allahabad:**

- a) July 19, 1865
- b) October 2, 1865
- c) April 24, 1865**
- d) None of These

**Q211. In 1923, the Head Office of the bank was shifted to \_\_\_\_\_ on business considerations:**

- a) Calcutta**
- b) Chennai
- c) Darjeeling
- d) None of These

**Q212. Allahabad Bank was nationalized on:**

- a) November 1980
- b) 19 July, 1969**
- c) 15 January, 1971

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d) None of These

**Q213. In October 1989 \_\_\_\_\_ bank was merged with Allahabad Bank:**

**a) United Industrial Bank Limited**

b) Unit Trust of India Bank Limited

c) New India Bank Limited

d) None of These

**Q214. In which year Allahabad Bank's business (First Time) crossed Rs. 1,00,000 crore mark:**

a) 2006

**b) 2007**

c) 2010

d) None of These

**Q215. Bank Celebrates its 150 years of foundation on:**

**a) April, 2014**

b) April, 2015

c) April, 2015

d) None of These

**Q216. Headquarter of Allahabad Bank is situated at:**

a) New Delhi

b) Allahabad, Uttar Pradesh

**c) Kolkata, West Bengal**

d) None of These

**Q217. Chairman and Managing Director of Allahabad Bank is:**

a) A Udgata

b) Shashank Saksena

**c) Rakesh Sethi**

d) None of These

**Q218. In March 2013, Allahabad Bank crosses bench mark business figure Rs. 3,00,000 crore and enters in \_\_\_\_\_:**

**a) Orbit of Large Banks**

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- b) India's Largest Bank
- c) Large Operational Bank
- d) None of These

**Q219. Slogan of Allahabad Bank is:**

- a) Together We Prosper
- b) A Tradition of Trust**
- c) A Long Tradition of Trust
- d) None of These

**Q220. In February 2007, Allahabad Bank opened its first overseas branch in \_\_\_\_\_ -**

- a) Australia
- b) Hong Kong**
- c) London
- d) None of These

**Q221. CBS stands for:**

- a) Central Banking Solutions
- b) Core Banking Solution**
- c) Code Banking Solutions
- d) None of These

**Q222. According to data of 2015, currently \_\_\_\_\_ branches of Allahabad Bank are operating:**

- a) More Than 4000
- b) More Than 3000**
- c) More Than 5000
- d) None of These

**Q223. In \_\_\_\_\_, Allahabad Bank has implemented CBS in all its branches:**

- a) March, 2011**
- b) March, 2012
- c) March, 2013
- d) None of These

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**Q224. Which among the following is correct about the vision and mission of Allahabad Bank:**

- a) To put the bank on a higher growth path by building a strong customer base through Talent Management, induction of state-of-the-art Technology and through Structural Re-organization
- b) To Ensure anywhere and any time banking for the customer with latest state-of-the-art technology and by developing effective customer centered relationship and to emerge as a world class service provider through efficient utilization of Human Resources and product innovation.
- c) Both of Above**
- d) None of These

### **SYNDICATE BANK SPECIAL**

**Q225. Syndicate Bank was established in \_\_\_\_\_ in Udupi:**

- a) 1926
- b) 1900
- c) 1925**
- d) None of These

**Q226. Udupi is related to abode of Lord \_\_\_\_\_ :**

- a) Hanuman
- b) Shiva
- c) Krishna**
- d) None of These

**Q227. Who among the following founded the Syndicate Bank:**

- a) Upendra Ananth ( A businessman)
- b) Vaman Kudva (An engineer)
- c) T M A Pai (A physician)
- d) All of the Above**
- e) None of These

**Q228. The primary objective of bank on that time was:**

- a) To remove overall poverty from Karnataka.
- b) To extend financial assistance to the local weavers through mobilizing small savings from the community.**

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- c) To social welfare only
- d) None of These

**Q229. The Logo of Syndicate Bank contains picture of:**

- a) Elephant
- b) Lion
- c) Dog**
- d) Puma
- e) None of These

**Q230. Which among the following is correct:**

- a) Picture of Dog in logo, symbolizing the tradition of faithfulness and friendliness.
- b) In the logo, orange color denotes power, energy, enthusiasm, creativity, thoughtfulness and sincerity.
- c) Yellow color in the logo, denotes acquisition of knowledge, it is best color to create enthusiasm for life and can awaken greater confidence and optimism, it helps with decision making as it relates to clarity of thoughts and ideas and it is non - emotional coming from the head rather than the heart.
- d) All of The Above**
- e) None of These

**Q231. MD and CEO of Syndicate Bank is:**

- a) Arun Shrivastava**
- b) Animesh Chauhan
- c) T K Shrivastava
- d) None of These

**Q232. Headquarter of Syndicate Bank is now situated at:**

- a) Shimla, Himachal Pradesh
- b) Dispur, Assam
- c) Manipal, Karnataka**
- d) None of These

**Q233. Slogan of Syndicate Bank is:**

- a) You can Faith on us
- b) Your Faithful and Friendly Financial Partner**

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- c) Faithfulness Banking
- d) None of These

**Q234. The Syndicate Bank was nationalized on:**

- a) 14 November, 1969
- b) 19 July, 1969**
- c) 2 October, 1969
- d) None of These

**Q235. Which among the following schemes were launched by Syndicate Bank:**

- a) Water Conservation Initiatives (Clearing and cleaning of village ponds in the selected service area villages)
- b) Homestead Farming ( Mainly for multiple cropping)
- c) SyndShakti Smart Card (Under NREGP, Social security pension scheme, financial inclusion through branch less banking and door step financial services for empowering rural population)
- d) All of The Above**
- e) None of These

**Q236. In 2010 - 11, the bank opened \_\_\_\_\_ branches under the financial inclusion program of the Government of India:**

- a) 125
- b) 135**
- c) 145
- d) None of These

**Q237. Which among the following is correct:**

- a) Syndicate Manipal School of Banking (SMSB) is a joint venture between Syndicate Bank and Manipal Global Education (MAGE).
- b) Recently, Syndicate Bank tied up with MAGE for a post graduate diploma course in banking and finance.
- c) Under this, bank will select the candidates and they will be completing a 1 year PGDBF course. After the successful completion of the course, these candidates will be appointed as a Scale 1 officer with the bank.
- d) All of the Above**
- e) None of These

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**Q238. In 2009 - 2010, Syndicate Bank opened \_\_\_\_\_ branches on a single day:**

- a) 50
- b) 52
- c) 53
- d) None of These

**Q239. Which among the following is correct:**

- a) Syndicate Bank is planning to open 355 branches during the financial year 2015 - 16
- b) Syndicate Bank also planning to recruit 5000 personnel in clerical and official cadre.
- c) **Both of Above**
- d) None of These

### **ORIENTAL BANK OF COMMERCE**

**Q240. Oriental Bank of Commerce was founded on:**

- a) 20 February, 1943
- b) **19 February, 1943**
- c) 21 February, 1943
- d) None of These

**Q241. Headquarter of Oriental Bank of Commerce (OBC) is located at:**

- a) New Delhi
- b) Udaypur, Rajasthan
- c) **Gurgaon, Haryana**
- d) None of These

**Q242. Slogan of Oriental Bank of Commerce is:**

- a) Working for a better tomorrow
- b) **Where every individual is committed**
- c) We understand your world
- d) None of These

**Q243. OBC was founded in 1943 in:**

- a) **Lahore**
- b) Rawalpindi

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- c) Gujjarpur
- d) None of These

**Q244.** \_\_\_\_\_ was the first chairman and one of the founder of the OBC:

a) Rai Chand Ram Bahdur

**b) Rai Bahadur Lala Sohan Lal**

c) Lala Rai Bahadur Singh

d) None of These

**Q245.** After partition in 1947, OBC had to close down its branches in the newly formed Pakistan and shift its registered office from Lahore to \_\_\_\_\_:

a) Jalandhar

**b) Amritsar**

c) Patiala

d) None of These

**Q246.** The bank was nationalized on:

a) 25 August, 1951

b) 19 July, 1969

**c) 15 April, 1980**

d) None of These

**Q247.** In 1997, which among the following bank was acquired by OBC:

a) Bari Doab Bank

b) Punjab Cooperative Bank

**c) Both of the Above**

d) None of These

**Q248.** OBC amalgamated \_\_\_\_\_ bank:

**a) Global Trust Bank**

b) Global Unit Bank

c) Global Standard Bank

d) None of These

**Q249.** Global Trust Bank was amalgamated by OBC on:

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a) 14 August, 2004

b) 15 August, 2004

c) 18 August, 2004

d) None of These

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**Q250. MD and CEO of Oriental Bank of Commerce is:**

a) Animesh Chauhan

b) Suresh Patel

c) Uday Khosla

d) None of These

**Q251. Which among the following products and services are provided by oriental bank of commerce:**

a) Insurance Products

b) Self - Banking Halls

c) Internet Banking

d) ATMs

e) All of the Above

f) None of These

**Q252. Grameen project by OBC implemented in:**

a) Dehradun (Uttarakhand)

b) Hanumangarh (Rajasthan)

c) Both of Above

d) None of These

**Q253. OBC has a \_\_\_\_\_ branches in India:**

a) More Than 630

b) More Than 530

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- c) More Than 430
- d) None of These

**Q254. On \_\_\_\_\_, OBC launched unique scheme, "The Comprehensive Village Development Programme" in three villages of Punjab:**

- a) 13 April, 1997**
- b) 15 April, 1997
- c) 19 April, 1997
- d) None of These

### **AXIS BANK SPECIAL**

**Q255. UTI Bank Limited was actually founded on:**

- a) 1990**
- b) 1991
- c) 1992
- d) None of These

**Q256. Axis Bank was formerly known as:**

- a) Hind Bank Limited
- b) UTI Bank Limited**
- c) United India Bank Limited
- d) None of These

**Q257. Headquarter of Axis Bank is located at:**

- a) Hyderabad, Aandhra Pradesh
- b) New Delhi
- c) Mumbai, Maharashtra**
- d) None of These

**Q258. Slogan of Axis Bank is:**

- a) Badhti Ka Naam Zindagi**
- b) Good People to Bank with
- c) Hum Hai Na
- d) None of These

## Banking Awareness Question Bank v2

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**Q259. Axis Bank was incorporated on \_\_\_\_\_ and get certificate of business on 14th December:**

- a) 3rd December 1993**
- b) 15th December 1993
- c) 10 December 1993
- d) None of These

**Q260. \_\_\_\_\_ was the first private sector bank to get a license under the new guidelines issued by the RBI on that time in 1993:**

- a) SBI
- b) Axis Bank**
- c) Punjab and Sind Bank
- d) None of These

**Q261. In 1997, Axis Bank obtained license to act as depository participant with NSDL and applied for registration with SEBI to act as \_\_\_\_\_:**

- a) Trustee to Share Holders
- b) Trustee to Debenture Holders**
- c) Trustee to Government Securities
- d) None of These

**Q262. In 1999 UTI Bank (Axis Bank) and \_\_\_\_\_ have launched an international co-branded credit card:**

- a) Citibank**
- b) Canara Bank
- c) Vijaya Bank
- d) None of These

**Q263. UTI Bank (Axis Bank) have come together to launch an international co-branded credit card under the \_\_\_\_\_ umbrella:**

- a) Visa Card
- b) Master Card**
- c) Rupay
- d) None of These

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**Q264. In 2000, Axis Bank announced and launched which among the following services:**

- a) The bank has announced the launch of Tele - Depository services for its depository clients.
- b) UTI Bank has launch of "I-Connect", its internet banking product.
- c) UTI bank has signed a memorandum of understanding with equitymaster.com for e - broking activities of the site.

**d) All of the Above**

e) None of These

**Q265. In \_\_\_\_\_ company name has been changed from UTI Bank Limited to Axis Bank Limited:**

a) 2006

**b) 2007**

c) 2005

d) None of These

**Q266. Which among the following is correct:**

- a) Axis bank launches Platinum Credit Card, India's Firs EMV chip based card in 2008.
- b) Axis Bank set up its branch at llanji at Meenakshi Nagar on the coutralam - madurai road on April 16, 2008

**c) Both of Above**

d) None of These

**Q267. Managing Director & CEO of Axis Bank since 2009 is:**

a) Chanda Kochhar

**b) Shikha Sharma**

c) Usha Ananthasubramanian

d) None of These

**Q268. The first branch of UTI was inaugrated on 2 - 4 - 1994 in Ahmedabad by \_\_\_\_\_:**

**a) Dr. Manmohan Singh**

b) Atal Vihari Bajpayee

c) Sonia Gandhi

d) None of These

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**Q269. Who was appointed as the Brand ambassador of Axis Bank on 5 June, 2014:**

a) Kareena Kapoor

**b) Deepika Padukone**

c) Asin

d) None of These

**Q270. UTI Bank opened its first overseas branch in 2006 at:**

a) America

**b) Singapore**

c) London

d) None of These

**Q271. Axis Bank is a:**

**a) Private Sector Bank**

b) Public Sector Bank

c) Wholly Government Bank

d) None of These

**Q272. Which among the following awards won by Axis Bank:**

a) Bank of the Year Money Today FPCIL Awards 2012 -13

b) "Consistent Performer" in 'India' best banks - 2012

**c) Both of Above**

d) None of These

**Q273. Axis Bank was the \_\_\_\_\_ Indian private sector bank to set up a branch in China:**

**a) First**

b) Second

c) Third

d) None of These

**Q274. The Axis Bank's \_\_\_\_\_ branches are operating from India as on 31 - 3 - 2015:**

a) 2,489

**b) 2,589**

c) 2,689

d) None of These

**PUNJAB & SIND BANK**

**Q275. Punjab & Sind Bank was founded on:**

a) 24 July, 1908

**b) 24 June, 1908**

c) 19 July, 1908

d) None of These

**Q276. Headquarter of Punjab & Sind Bank is located at:**

**a) New Delhi**

b) Patiala

c) Chandigarh

d) None of These

**Q277. How many branches of Punjab & Sind Bank are operating in Punjab:**

**a) More Than 600**

b) More Than 400

c) More Than 500

d) None of These

**Q278. How many branches of Punjab & Sind Bank are operating at India Level:**

a) More than 1350

**b) More than 1450**

c) More Than 1750

d) None of These

**Q279. Among the following person, major founder of Punjab & Sind bank was:**

a) Bhai Vir Singh

b) Sir Sunder Singh Majitha

c) Sardar Tarlochan Singh

**d) All of the Above**

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e) None of These

**Q280. The bank was founded on the principle of:**

**a) Social Commitment to help the weaker section of the society to raise their standard of life.**

b) Enhancement and Development of people of punjab only.

c) To collect deposits and use it against british management for patriotic activities.

d) None of These

**Q281. On \_\_\_\_\_ Punjab & Sind Bank was among six bank that the Government of India nationalized in the second wave of nationalizations:**

**a) 15 April, 1980**

b) 16 April, 1980

c) 17 April, 1980

d) None of These

**Q282. First time, 14 banks were nationalized on:**

**a) 19 July, 1969**

b) 20 July, 1969

c) 21 July, 1969

d) None of These

**Q283. In the \_\_\_\_\_ Punjab & Sind Bank established branch in London:**

a) 1970s

b) 1980s

**c) 1960s**

d) None of These

**Q284. In 1991 \_\_\_\_\_ bank acquired Punjab & Sind Bank's London branch at the behest of the Reserve Bank of India following Punjab & Sind's involvement in the Sethia fraud in 1987:**

**a) Bank of Baroda**

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- b) IDBI
- c) SBI
- d) None of These

**Q285. \_\_\_\_\_ is a Regional Rural Bank sponsored by Punjab & Sind Bank:**

a) Punjab Gramin Bank

b) Malwa Bank

**c) Sutlej Gramin Bank**

d) None of These

**Q286. The slogan of Punjab & Sind bank is:**

a) Blending Modernity with Tradition

b) Honors Your Trust

**c) Where service is a way of Life**

d) None of These

**Q287. Chairman and Managing Director of Punjab and Sind Bank is:**

a) Mukesh Kumar Jain

**b) Jatinder Bir Singh**

c) Usha Ananthasubramanian

d) None of These

**Q288. Mission statement of bank is:**

a) To provide excellent customer service through innovative products and services for different segments of customers using state of the art technology.

b) To dedicate ourselves wholeheartedly for "Sarva Jana Hitai Sarva Jana Sukhai"

**c) Both of Above**

d) None of These

**Q289. Since \_\_\_\_\_ Punjab & Sind bank has shown growth of over 40% year on year, and its recent IPO was oversubscribed by more than 50 times:**

- a) 2004
- b) 2005
- c) 2006
- d) None of These

**BANK OF BARODA**

**Q290. Bank of Baroda was founded by Maharaja Sayajirao Gaekwad on:**

- a) 21 July, 1908
- b) 20 July, 1908**
- c) 19 July, 1908
- d) None of These

**Q291. Bank of Baroda (BoB) founded on 20 July, 1908 under the \_\_\_\_\_:**

- a) Companies Act of 1897**
- b) Companies Act of 1898
- c) Companies Act of 1899
- d) None of These

**Q292. Bank of Baroda started with a paid up capital of:**

- a) Rs. 10 Lakh**
- b) Rs. 5 Lakh
- c) Rs. 20 Lakh
- d) None of These

**Q293. Headquarter of BoB is located at:**

- a) New Delhi
- b) Gandhi Nagar
- c) Vadodara (Baroda)**
- d) None of These

**Q294. Which among the following countries BoB has its branches:**

- a) Uganda
- b) United Arab Emirates
- c) Fiji Islands
- d) United Kingdom
- e) United States of America
- f) China
- g) All of the Above**
- h) None of These

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**Q295. Bank of Baroda was nationalized along with 13 other major commercial banks of India on:**

a) 20 July, 1969

**b) 19 July, 1969**

c) 18 July, 1969

d) None of These

**Q296. On the basis of 2014 data, Bank of Baroda is ranked \_\_\_\_\_ on Forbes Global 2000 List:**

a) 701

**b) 801**

c) 901

d) None of These

**Q297. Bank of Baroda has a network of \_\_\_\_\_ branches in India and abroad:**

a) More Than 5500

b) More Than 5100

**c) More Than 5300**

d) None of These

**Q298. In 1961, BoB merged in:**

**a) New Citizen Bank of India**

b) New India Aspiration Bank

c) Heritage Bank of India

d) None of These

**Q299. Slogan of Bank of Baroda is:**

a) Prosperity for all

**b) India's International Bank**

c) Together we prosper

d) None of These

**Q300. Chairman of Bank of Baroda is:**

a) U. P Singh

**b) Ravi Venkatesan**

c) Kumar Subramaniam

d) None of These

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**Q301. Which among the following is incorrect about BoB's domestic associates:**

- a) Baroda Uttar Pradesh Gramin Bank
- b) Baroda Rajasthan Gramin Bank
- c) Baroda Gujarat Gramin Bank
- d) Baroda Lakshadip Gramin Bank**

**Q302. The Bank of Baroda has decided to revise interest rates payable on Domestic and NRE term deposits below Rs. 1 crore & above in:**

- a) 2014**
- b) 2015
- c) 2012
- d) None of These

**Q303. The founder of Bank of Baroda, Maharaja Sayajirao Gaekwad belongs to:**

- a) Maratha Kingdom**
- b) Sikh Kingdom
- c) Rajput Kingdom
- d) None of These

**Q304. Which among the following was the Bank of Baroda's first domestic acquisition:**

- a) New Citizen Bank of India
- b) Hind Bank**
- c) Bank of Rajput
- d) None of These

### **ICICI BANK SPECIAL**

**Q305. ICICI stands for:**

- a) Indian Credit and Investment Corporation of India
- b) Investment Corporation In Credit
- c) Industrial Credit Investment Corporation of India**
- d) None of These

**Q306. Headquarter of ICICI Bank is located at:**

- a) Mumbai**
- b) Hyderabad
- c) Mysore
- d) None of These

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**Q307. ICICI bank was originally promoted in \_\_\_\_\_ by ICICI Limited an Indian financial institution, and was its wholly owned subsidiary:**

- a) 1994
- b) 1995
- c) 1997
- d) None of These

**Q308. ICICI was formed in \_\_\_\_\_:**

- a) 1955
- b) 1956
- c) 1957
- d) None of These

**Q309. ICICI was formed in 1955 at the initiative of:**

- a) World Bank
- b) The Government of India
- c) Representatives of Indian Industry
- d) All of the Above
- e) None of These

**Q310. The principal objective was to create a development financial institution for providing \_\_\_\_\_ project financing to Indian businesses:**

- a) Medium Term
- b) Long Term
- c) Medium Term and Long Term
- d) None of These

**Q311. CEO of ICICI bank is:**

- a) Arundhati Bhattacharya
- b) Chanda Kochhar
- c) Indira Nuyi
- d) None of These

**Q312. ICICI became the first ever Indian borrower to raise European Currency Units in \_\_\_\_\_:**

- a) 1984
- b) 1982
- c) 1986
- d) None of These

**Q313. ICICI bank became the first commercial bank from India to list its stock on \_\_\_\_\_ in 2000:**

**a) New York Stock Exchange (NYSE)**

b) London Stock Exchange (LSE)

c) Shanghai Stock Exchange (SSE)

d) None of These

**Q314. In 2000 ICICI bank announces merger with:**

a) Bank of Begnal

**b) Bank of Madura**

c) Bank of Jaipur

d) None of These

**Q315. ICICI bank launched internet banking operations in:**

**a) 1998**

b) 1999

c) 2000

d) None of These

**Q316. In \_\_\_\_\_, the Bank of Rajasthan (BOR) was acquired by the ICICI bank:**

**a) 2010**

b) 2011

c) 2012

d) None of These

**Q317. ICICI Bank on January, 2015 announced the launch of the India's first \_\_\_\_\_ debit and credit cards, enabling its customers to make electronic payments by just waving the cards near the merchant terminal in lieu of dipping or swiping them:**

a) Pinless

b) Codeless

**c) Contactless**

d) None of These

**Q318. ICICI Bank currently (as on July - August 2015) has a network of \_\_\_\_\_ branches and \_\_\_\_\_ ATM's across India:**

**a) 4,050 branches and 12, 890 ATM's**

b) 5,050 branches and 13, 890 ATM's

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- c) 2,050 branches and 11, 890 ATM's
- d) None of These

**Q319. ICICI Bank and \_\_\_\_\_ Metro Rail Corporation Limited on April 2015 announced the launch of the ICICI Bank Unifare \_\_\_\_\_ Metro Card:**

- a) Bangalore**
- b) Kolkata
- c) New Delhi
- d) None of These

### **PUNJAB NATIONAL BANK SPECIAL**

**Q320. Punjab National Bank was actually born on \_\_\_\_\_ :**

- a) May 21, 1894
- b) May 20, 1894
- c) May 19, 1894**
- d) None of These

**Q321. The 'PNB' open its doors to the general public on:**

- a) 12 April, 1895**
- b) 14 April, 1895
- c) 16 April, 1895
- d) None of These

**Q322. \_\_\_\_\_ was the first to open an account with the bank which was housed in the building opposite the Arya Samaj Mandir in Anarkali in Lahore:**

- a) Sardar Dayal Singh Majithia
- b) Lala Prabhu Dayal
- c) Lala Lajpat Rai**
- d) None of These

**Q323. On \_\_\_\_\_, the (PNB) bank officials decided to leave Lahore:**

- a) March 31, 1947**
- b) April 30, 1947
- c) July 31, 1947
- d) None of These

**Q324. On March 31, 1947 the bank officials decided to leave Lahore and transfer the registered office of the PNB to \_\_\_\_\_ and permission for transfer was obtained from the Lahore High Court on June 20, 1947:**

- a) **Delhi**
- b) Kolkata
- c) Pathankot
- d) None of These

**Q325. Which among the following personalities open their accounts with PNB:**

- a) Jawahar Lal Nehru, Indira Gandhi
- b) Gobind Ballabh Pant, Lal Bahadur Shastri
- c) Rafi Ahmed Kidwai
- d) **All of the above**
- e) None of these

**Q326. Slogan of Punjab National Bank is:**

- a) A friend you can bank upon
- b) **The Name You Can Bank Upon**
- c) You can always bank on us
- d) None of These

**Q327. Founder of the PNB was:**

- a) Prabhu Lal
- b) Hardyal Singh
- c) **Lala Lajpat Rai**
- d) None of These

**Q328. Headquarter of PNB is located at:**

- a) **New Delhi**
- b) Patiala
- c) Bhatinda
- d) None of These

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**Q329. In which of the following institutions, Usha Ananthasubramanian provide her services:**

- a) Bank of Baroda & Punjab National Bank
- b) Bhartiya Mahila Bank
- c) LIC
- d) All of the Above**
- e) None of These

**Q330. CBS stands for:**

- a) Core Banking Solution**
- b) Code Banking Solution
- c) Central Banking Solution
- d) None of These

**Q331. \_\_\_\_\_ bank won the "Pradhan Mantri Jan Dhan Yojana Award of Excellence 2015" given by Federation of Industry Trade and Services:**

- a) State Bank of India
- b) Punjab National Bank**
- c) ICICI Bank
- d) None of These

**Q332. The Government of India nationalized PNB and 13 other major commercial banks on:**

- a) 19 July, 1970
- b) 19 July, 1971
- c) 19 July, 1969**
- d) None of These

**Q333. In 1986, the Reserve Bank of India required PNB to transfer its London branch to \_\_\_\_\_ bank after the branch was involved in a fraud scandal:**

- a) State Bank of India**
- b) Allahabad Bank
- c) Axis Bank
- d) None of These

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**Q334. PNB won which among the following awards:**

- a) Banking Frontiers : Inspiring Work Place given by Frontiers Magazines
- b) IBA Banking Technology Awards 2014 - 15 (Training and Human Resources) (PSU) Second Runners up given by Indian Bank's Association
- c) Both of Above**
- d) None of These

### United Bank of India Special

**Q335. United Bank of India is one of the \_\_\_\_\_ major banks which were nationalized on July 19, 1969:**

- a) 14**
- b) 13
- c) 15
- d) None of The Above

**Q336. United Bank of India Limited was formed in \_\_\_\_\_:**

- a) 1950**
- b) 1947
- c) 1951
- d) None of The Above

**Q337. United Bank of India Limited was formed in 1950 with the amalgamation of:**

- a) Comilla Banking Corporation Limited (1914)
- b) Begal Central Bank Limited (1918)
- c) Comilla Union Bank Limited (1922)
- d) Hooghly Bank Limited (1932)
- e) All of The Above**
- f) None of The Above

**(Establishment years are indicated in brackets of respective banks)**

**Q338. Presently United Bank of India is having a \_\_\_\_\_ tier organizational set up:**

- a) 5
- b) 3**

- c) 4
- d) None of The Above

**Q339. Which among the following is correct about Three Tier organizational set up:**

- a) Corporate Office, 36 Regional Office and the Branches
- b) Head Office, Corporate Office and the Branches
- c) Head Office, 35 Regional Offices and the Branches**
- d) All of The Above
- e) None of The Above

**Q340. After nationalization of the Bank, The Bank expanded its branch network in a big way and actively participated in the developmental activities, particularly in the:**

- a) Both Rural as well as Urban Areas
- b) Only Rural Areas
- c) Rural and Semi - Urban Areas**
- d) None of The Above

**Q341. 'United Bank of India' is designated as Lead Bank in several districts and at present it is the Lead Bank in 30 districts in the states of:**

- a) West Bengal, Meghalaya, Nagaland and Arunachal Pradesh
- b) West Bengal, Assam, Manipur and Tripura**
- c) West Bengal, Jharkhand, Bihar and Uttar Pradesh
- d) None of The Above

**Q342. United Bank of India played a significant role in the spread of banking services in different parts of the country, more particularly in:**

- a) Eastern and North Eastern India**
- b) Eastern and Western India
- c) Easter and Southern India
- d) None of The Above

**Q343. UBI is also known as the \_\_\_\_\_:**

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**a) Tea Bank**

b) Coffee Bank

c) Candy Bank

d) None of The Above

**Q344. United Bank of India is also known as the 'Tea Bank' because:**

a) of its age - old association with the financing of tea gardens

b) It has been the largest lender to the tea industry

c) It provide land areas for tea plantation

d) All of The Above

**e) Only (a) and (b)**

f) None of The Above

**Q345. The Slogan of 'United Bank of India' is:**

a) Your perfect financial banking partner

b) The name you can bank upon

**c) The Bank that Begins with "U"**

d) None of The Above

**Q346. MD and CEO of 'United Bank of India' is:**

a) Jatinder Bir Singh

**b) P. Srinivas**

c) Sindhu Shree Khullar

d) None of The Above

**Q347. Headquarter of United Bank of India is located at:**

a) New Delhi

**b) Kolkata, West Bengal**

c) Manipal, Karnataka

d) Thrissur, Kerala

e) None of The Above

**Q348. "United Bank of India" get National Award under Prime Minister Employment Guarantee Program in north east zone from the Ministry of MSME, Government of India in the year \_\_\_\_\_:**

a) 2007

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- b) 2008
- c) 2009**
- d) None of The Above

**Q349. Which among the following is incorrect:**

- a) The Bank has three full fledged Overseas Branches
- b) Fully equipped dealing room and SWIFT terminal consist branches in Kolkata, New Delhi and Mumbai
- c) The Bank has ATMs all over the country and customers can use United International Debit Card at all VISA ATMs across the globe.
- d) All of The Above
- e) None of The Above**

### **Vijaya Bank Special**

**Q350. Vijaya Bank was founded on \_\_\_\_\_ :**

- a) 23rd October, 1932
- b) 23rd October, 1931**
- c) 23rd October, 1933
- d) None of The Above

Vijaya Bank was founded by Late Shri A.B. Shetty and other farmers in Mangalore, Karnataka to promote banking habit, thrift and entrepreneurship among the farming community in Karnataka State.

**Q351. Vijaya Bank became a scheduled bank in:**

- a) 1960
- b) 1958**
- c) 1959
- d) None of The Above

**Q352. How many smaller banks merged with Vijaya Bank during the 1963 - 68:**

- a) 8
- b) 9**
- c) 10

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d) None of The Above

The credit of the Nine banks mergers goes to Shri M. Sunder Ram Shetty, who was the Chief Executive of the bank on that time.

**Q353. Vijaya Bank was nationalized on:**

- a) 15th April, 1980
- b) 19th July, 1969
- c) 21 August, 1981
- d) None of The Above

**Q354. Which among the following is correct about Vijaya Bank as on 20th August, 2015:**

- a) 1701 Branches
- b) 49 Extension Counters
- c) 1528 ATMs
- d) All of The Above
- e) None of The Above

Vijaya Bank has its network over 28 states and 4 union territories in India. The Bank has the highest number of branches in its home state Karnataka.

**Q355. The driving force behind Vijaya Bank's every initiative has been its \_\_\_\_\_ strong dedicated workforce:**

- a) 13,000 +
- b) 14,000+
- c) 15,000+
- d) None of The Above

**Q356. Vijaya Bank has a \_\_\_\_\_ tier organizational structure:**

- a) 4
- b) 3
- c) 5
- d) None of The Above

Three Tier Organizational Structure includes Head Office, Regional Office and Branches

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**Q357. The bank's \_\_\_\_\_ regional offices exercise immediate supervision and control over the branches under their jurisdiction:**

- a) 30
- b) 40
- c) 50
- d) None of The Above

**Q358. The Slogan of Vijaya Bank is:**

- a) The Name You Can Bank Upon
- b) A Friend You Can Bank Upon**
- c) You Can Always Bank on Us
- d) None of The Above

**Q359. Managing Director and CEO of Vijaya Bank is:**

- a) Kishore Kumar Sansi**
- b) Rajeev Kumar
- c) Animesh Chauhan
- d) None of The Above

**Q360. Headquarter of 'Vijaya Bank' is located at:**

- a) Bengaluru, Karantaka**
- b) Mangalore, Karnataka
- c) New Delhi
- d) None of The Above

**Q361. Vijaya Bank has chosen Finacle from \_\_\_\_\_ as its centralized banking solution:**

- a) Infosys**
- b) TCS
- c) ITC Infotech
- d) None of The Above

**Q362. \_\_\_\_\_ handled bank's IT department:**

- a) Microland

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- b) Hexaware
- c) Wipro**
- d) None of The Above

**Q363. Does Vijaya Bank has taken membership of VISA International and Master Card International:**

- a) Yes**
- b) No

**Q364. Vijaya Bank is a \_\_\_\_\_ sized Public Sector Bank with presence across India:**

- a) Medium Sized**
- b) Large Sized
- c) Small Sized
- d) None of The Above

### **ICICI BANK SPECIAL**

**Q365. ICICI was formed in \_\_\_\_\_ :**

- a) 1950
- b) 1955**
- c) 1965
- d) None of The Above

**Q366. ICICI was formed in 1955 at the initiative of the:**

- a) World Bank
- b) The Government of India
- c) Representatives of Indian Industry
- d) All of The Above**
- e) None of The Above

**Q367. The principal objective to form ICICI was:**

- a) To create a development financial institution
- b) To create a financial institution for providing medium term and long term project financing
- c) Create financial institution for providing medium term and long term project financing to Indian businesses
- d) All of The Above**

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e) None of The Above

**Q368. ICICI Bank was originally promoted in \_\_\_\_\_ by ICICI Limited:**

**a) 1994**

b) 1995

c) 1996

d) None of The Above

**Q369. ICICI acquired \_\_\_\_\_ in 2001:**

a) Bank of Pune

**b) Bank of Madura**

c) Bank of Varanasi

d) None of The Above

**Q370. In \_\_\_\_\_, ICICI become the first Indian company and the first bank or financial institution from Non- Japan Asia to be listed on the NYSE:**

**a) 1999**

b) 2000

c) 2001

d) None of The Above

**Q371. In October \_\_\_\_\_, the Board of Directors of ICICI and ICICI Bank approved the merger of ICICI and two of its wholly - owned retail finance subsidiaries with ICICI bank:**

**a) 2001**

b) 2002

c) 2003

d) None of The Above

**Q372. Linked with above question, Name of that subsidiaries were:**

a) ICICI Home Services Limited and ICICI Standard Services Limited

b) ICICI Ease Finance Services Limited and ICICI Focus Capital Services Limited

**c) ICICI Personal Financial Services Limited and ICICI Capital Services Limited**

d) None of The Above

**Q373. Registered Office of ICICI Bank is located at:**

- a) **Vadodara, Gujarat**
- b) Gurgaon, Haryana
- c) Hyderabad, Andhra Pradesh
- d) None of The Above

**Q374. Corporate Office of ICICI Bank is situated at:**

- a) New Delhi
- b) **Mumbai, Maharashtra**
- c) Manglore, Karnataka
- d) None of The Above

**Q375. Slogan of ICICI Bank is:**

- a) A Long Tradition of Trust
- b) India's International Bank
- c) Prosperity For All
- d) **Hum Hai Na, Khyal Aap Ka**
- e) None of The Above

**Q376. Which among the following schemes was launched by ICICI:**

- a) Creative Masters 2015
- b) Saral Rural Housing Loan
- c) Smart Vault
- d) **All of The Above**
- e) None of The Above

**Q377. Chairman of ICICI Bank is:**

- a) **M.K. Sharma**
- b) Arvind Panagria
- c) Chanda Kochhar
- d) None of The Above

**Q378. \_\_\_\_\_ ranked first in "Fortune's List of Most Powerful Women' in Asia Pacific:**

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- a) Usha Ananthasubramanian
- b) Chanda Kochhar**
- c) Arundhati Bhattacharya
- d) None of The Above

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**Q379.** \_\_\_\_\_ won the "Best Foreign Exchange Bank" at Finance Asia 2015

**Country Banking Achievement Awards:**

- a) ICICI Bank**
- b) State Bank of India
- c) Punjab National Bank
- d) None of The Above

### Credit/Debit Cards (Part 2)

**Q380. Which card is known as 'Check Card':**

- a) Debit Card**
- b) Credit Card
- c) Both of The Above
- d) None of The Above

**Q381. Which among the following is correct:**

- a) EFTPOS - Online Debit or PIN debit
- b) Offline Debit - Signature Debit
- c) Electronic Purse Card System - Electronic Debit Dealings
- d) All of The Above**
- e) None of The Above

**Q382. Some debit cards accepted only within a particular country or region. Which among the following pairs is correct:**

- a) Maestro and Solo Card - United Kingdom
- b) Interac - Canada
- c) Carte Bleue - France
- d) EC electronic cash - Germany
- e) All of The Above**
- f) None of The Above

Now many cards creating its market over the world

**Q383. "UnionPay" debit card is concerned with which among the following country:**

- a) Pakistan
- b) China**
- c) Nepal
- d) None of The Above

**Q384. "EFTPOS" cards are linked with which among the following countries:**

- a) Australia and New Zealand**
- b) Monaco and Norway
- c) Qatar and Kuwait
- d) None of The Above

**Q385. PIN stands for:**

- a) Portable Identification Number
- b) Permanent Identification Number
- c) Personal Identification Number**
- d) None of The Above

**Q386. Is there any restriction on withdrawal from debit cards per day:**

- a) Yes**
- b) No

**Q387. Prepaid Debit cards are also called:**

- a) Reloadable Debit Cards**
- b) Loadable Debit Cards
- c) Relational Debit Cards
- d) None of The Above

**Q388. The primary market for prepaid cards are \_\_\_\_\_ people:**

- a) Banked People
- b) Unbanked People**

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- c) Both of The Above
- d) None of The Above

**Q389. The prepaid bank card is also called:**

- a) Convenience Gift Card
- b) Bank Gift Card**
- c) Suitable Gift Card
- d) None of The Above

**Q390. "RuPay" debit card is similar to:**

- a) Singapore's NETS
- b) China's UnionPay
- c) Both of The Above**
- d) None of The Above

**Q391. POS stands for:**

- a) Point of Service
- b) Point of Sale**
- c) Point of Satisfaction
- d) None of The Above

**Q392. \_\_\_\_\_ also provides a unified "Kisan Card" issued by banks across the country under Kisan Credit Card, enabling farmers to transact business on ATMs and POS terminals:**

- a) Maestro Card
- b) RuPay Card**
- c) Forex Card
- d) None of The Above

**Q393. Which among the following benefits is associated with RuPay:**

- a) International transactions lead to higher transactions costs. Such costs can be reduced by using RuPay card since processing will be done within the country. Also transactions will be faster
- b) Users will get alerts for every transaction made through RuPay Card
- c) Processing Fees for RuPay card compared with regular debit/credit cards will be considerably lower

**d) All of The Above**

e) None of The Above

**Q394. Now RuPay card get international acceptance:**

a) Yes

**b) No**

**Canara Bank Special**

**Q395. Canara Bank was founded by:**

a) Lala Lajpat Rai

**b) Ammembai Subba Rao Pai**

c) Hardyal Khurana

d) None of The Above

**Q396. Canara Bank was founded on:**

a) December, 1906

b) August, 1906

**c) July, 1906**

d) None of The Above

**Q397. Shri Ammembai Subba Rao Pai founded Canara Bank at \_\_\_\_\_:**

a) Patiala

**b) Mangalore**

c) Kolkata

d) Delhi

**Q398. Canara Bank was nationalized on:**

a) November, 1980

b) August, 1970

**c) July, 1969**

d) None of The Above

## Banking Awareness Question Bank v2

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**Q399. Canara Bank with an unbroken record of profits since its inception it has several first to its credit which includes:**

- a) Launching of Inter - City ATM Network
- b) Obtaining ISO Certification for a Branch
- c) Commissioning of Exclusive Mahila Baking Branch
- d) Launching of Exclusive subsidiary for IT consultancy
- e) All of The Above**
- f) None of The Above

**Q400. Which among the following is correct about the initiative taken by Canara Bank:**

- a) Issuing Credit Card for Farmers
- b) Providing Agriculture Consultancy Services
- c) Both of The Above**
- d) None of The Above

**Q401. As at June 2015, Canara Bank has further expanded its domestic presence with \_\_\_\_\_ branches spread across all geographical segments:**

- a) 5708**
- b) 6708
- c) 9708
- d) None of The Above

**Q402. The Canara Bank has \_\_\_\_\_ATMs covering \_\_\_\_\_ centers:**

- a) 9039 and 4081**
- b) 1039 and 5081
- c) 5409 and 6081
- d) None of The Above

**Q403. Chairman of Canara Bank is:**

- a) S.V Khullar
- b) T.N. Manoharan**
- c) Animesh Tyagi
- d) None of The Above

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**Q404. MD and CEO of Canara Bank is:**

- a) **Rakesh Sharma**
- b) Pradyuman Rawat
- c) Singh Harpreet
- d) None of The Above

**Q405. "Golden Peacock Business Excellence Award 2015" by the Institute of Directors India given to:**

- a) PNB
- b) Punjab and Sind Bank
- c) **Canara Bank**
- d) None of The Above

**Q406. Headquarter of Canara Bank is situated at:**

- a) New Delhi
- b) **Bangalore, Karnataka**
- c) Mangalore, Karnataka
- d) None of The Above

**Q407. Slogan of Canara Bank is:**

- a) Together We Prosper
- b) A Long Tradition of Trust
- c) **It's easy to change for those who love you, Together We Can**
- d) None of The Above

**Q408. MSME Banking Excellence Awards 2014 organized by Chamber of Indian Micro, Small and Medium Enterprises (CIMSME) at New Delhi award given to:**

- a) **Canara Bank**
- b) Punjab National Bank
- c) State Bank of India
- d) None of The Above

**Q409. Canara Bank opened its \_\_\_\_\_ overseas branch in New York on 10 June, 2014:**

- a) 9th
- b) **7th**

- c) 2nd
- d) None of The Above

**MIXED TOPICS**

**Q410. "Rupiya" in our country was introduced by:**

- a) Akbar
- b) Prithvi Raj Chouhan
- c) Chandra Gupt Moryaa
- d) Sher Shah Suri**
- e) None of These

**Q411. The bank which refinance the loans given to poor and weaker sections to construct or buy houses is:**

- a) SIDBI
- b) SBI
- c) NHB**
- d) None of These

**Q412. Reserve Bank of India was set up on the recommendations of which of the following commission/committee:**

- a) D R Mehta Commission
- b) Basel Committee
- c) Royal Commission on Indian Currency and Finance**
- d) None of These

**Q413. The designer of Indian Rupee Sign is:**

- a) Hitendra Swami
- b) Udaya Kumar Dharmalingam**
- c) Panduranga Kumarlingam
- d) None of These

**Q414. Number of different denomination notes issued by RBI :-**

- a) 10
- b) 9**

- c) 11
- d) None of These

**Q415. SME stands for:**

- a) Small and Medium Enterprises**
- b) Selling and Marketing Establishment
- c) Sales and Marketing Entity
- d) None of These

**Q416. Slogan of Bank of Baroda is:**

- a) The Bank You can Name upon
- b) India's International Bank**
- c) India's Multinational Bank
- d) None of These

**Q417. CEPI stands for:**

- a) Council of Environmental Pollution of India
- b) Center for Environmental Pollution In India
- c) Comprehensive Environmental Pollution Index**
- d) None of These

**Q418. The securitization and Reconstruction of Financial Assets and Enforcement of Securities Interest Act (SARFAESI) meant recovery of loans which have become NPA is not applicable to:**

- a) Financial Institutes of Government
- b) Non - Banking Financial Companies**
- c) Small & Cooperative Banks
- d) None of These

**Q419. CRYPTO-CURRENCY is:**

- a) Currency of A Country
- b) Digital Medium of Exchange**
- c) Plastic Money

d) None of These

**Q420. FATF stands for:**

- a) Financial Access to Farmers
- b) Funding and Trading Federation
- c) Financial Action Task Force**
- d) None of These

**Q421. INDIA become the member of FATF in:**

- a) 2009
- b) 2010**
- c) 2014
- d) None of These

**Q422. "Microcredit" refers to:**

- a) Installments given by farmers against loans
- b) Small credit given to poor**
- c) Credit given by government to improve industrialization
- d) None of These

**Q423. Which year was declared as the 'International Year of Microcredit' by United Nations:**

- a) 2005**
- b) 2004
- c) 2011
- d) None of These

**Q424. Financial Inclusion is:**

- a) Delivery of banking services at an affordable cost to weaker sections
- b) Delivery of financial services at an affordable cost to weaker sections
- c) Social responsibility of banking and government system
- d) All of Above**
- e) None of These

**Q425. CGC stands for:**

- a) Credit Guarantee Center
- b) Consumable Goods Commission
- c) Credit Guarantee Corporation**
- d) None of These

**Q426. DICGC stands for:**

- a) Department Intelligence in Credit Guarantee Corporation
- b) Deposit Insurance and Credit Guarantee Corporation**
- c) Depository Insurance and Consumable Goods Commission
- d) None of These

**Q427. Excess of Supply over Demand denotes:**

- a) Buyers Market**
- b) Sellers Market
- c) Both of Above
- d) None of These

**Q428. Regulator of Capital Market is:**

- a) SEBI**
- b) RBI
- c) World Bank
- d) None of These

**Q429. NREGA was renamed with the name of:**

- a) Indira Gandhi
- b) Rajiv Gandhi
- c) Mahatma Gandhi**
- d) None of These

**Q430. Which of the following is incorrect:**

- a) WTO - Geneva
- b) IMF - Washington D.C.
- c) World Bank - Washington D.C.
- d) None of These**

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**Q431. Drafts of Five years plans are approved by:**

- a) Planning Commission
- b) National Development Council**
- c) National Planning Council
- d) None of These

**Q432. National Stock Exchange is located in:**

- a) Mumbai**
- b) Delhi
- c) Kolkata
- d) None of These

**Q433. The market in which long term securities such as stocks and bonds are bought and sold is commonly known as:**

- a) Bullion Market
- b) Capital Market**
- c) Bull Market
- d) None of These

**Q434. When Aggregate supply is less than aggregate demand is then:**

- a) Deflation Occurs
- b) Inflation Occurs**
- c) Stability Occurs
- d) None of These

**Q435. First Bank in India to launch EMI facility on debit cards:**

- a) SBI
- b) Axis Bank

**c) ICICI Bank**

d) None of these

**Q436. FMC stands for:**

**a) Forward Markets Commission**

b) Financial Market Commission

c) Foreign Market Control

d) None of These

**Q437. In MICR cheque, first six numbers indicates:**

a) Branch Code and Location

b) City Location

**c) Cheque Number**

d) None of These

**Q438. Assignment refers to:**

a) Transfer of Interest from one party to another

b) Every Financially Transfer Transaction

**c) Transfer of a loan from one party to another**

d) None of These

**Q439. Sugam scheme was launched for:**

a) Big Corporate Houses

**b) Small Tax Payers**

c) Pensioners getting old age pension

d) None of These

**Q440. The regulator of whole banking in India is:**

a) Banking Planning Council

b) Banking Control Unit

**c) RBI**

d) None of These

**Q441. ' National Rural Employment Program' was formerly known as:**

- a) Do work and get Food
- b) Employment for Food
- c) Food For Work**
- d) None of These

**Q442. Where neither exports nor imports takes place is known as:**

- a) Closed Economy**
- b) Depressed Economy
- c) Silent Economy
- d) None of These

**Q443. R. Gandhi is Deputy Governor of RBI and also a part of board member of:**

- a) MNREGA
- b) Axis Bank
- c) SEBI**
- d) None of These

**Q444. Conversion of Physical form of share into electronic form is called:**

- a) E - Share
- b) DEMAT**
- c) Online Share Cards
- d) None of These

**Q445. U.K. Sinha is present chairman of:**

- a) RBI
- b) SEBI**
- c) National Development Council
- d) None of These

**Q446. Who among the following is famous banker and is Padam Bhushan Awardee:**

- a) Indira Nuyee

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- b) Chanda Kochhar**
- c) Arundhati Bhattacharya
- d) None of These

**Q447. The Central Office of the Reserve Bank was initially established in \_\_\_\_\_ :**

- a) Indore
- b) Delhi
- c) Calcutta**
- d) None of These

**Q448. Which of the following is correct:**

- a) Reserve Bank of India Act, 1935
- b) Reserve Bank of India Act, 1934**
- c) Reserve Bank of India Act, 1930
- d) None of These

**Q449. The Central Office of the Reserve Bank of India is now located at:**

- a) Mumbai**
- b) Hyderabad
- c) New Delhi
- d) None of These

**Q450. The Central Office of the Reserve Bank was permanently moved to Mumbai in \_\_\_\_\_ :**

- a) 1934
- b) 1937**
- c) 1935
- d) None of These

**Q451. Which among the following is correct about The Central Office of RBI:**

- a) Where Governor Sits
- b) Where only Policies are formulated
- c) Both of Above**

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d) None of These

**Q452. The Foreign Exchange Reserves of India are kept in the custody of:**

a) International Monetary Fund

**b) Reserve Bank of India**

c) State Bank of India

d) None of These

**Q453. "Bank of Rajasthan" merged with which bank"**

a) Global Trust Bank

**b) ICICI Bank**

c) Axis Bank

d) None of These

**Q454. Which bank opened a Lockless branch at Maharashtra to respecting the local customs:**

a) State Bank of India

**b) UCO Bank**

c) Bank of Maharashtra

d) None of These

**Q455. BFS stands for:**

a) Bureau of Financial Supervision

**b) Board for Financial Supervision**

c) Bi-Lateral Financial System

d) None of These

**Q456. Which among the following is the oldest Public Sector Bank of India?**

a) Punjab National Bank

b) Central Bank of India

**c) Allahabad Bank**

d) Bank of Baroda

e) State Bank of India

**Q457. Name the 5 cities where RBI issued plastic notes ?**

- a) Kochi,Patna,Delhi,Ahmadabad and Chennai
- b) Jaipur,Shimla,Delhi,Patna and Mimbai
- c) Mumbai,Shimla,Jaipur,Patna and Chennai
- d) Jaipur,Shimla,Kochi,Mysore and Mumbai

**e) Kochi,Mysore,Jaipur,Bhubhaneswar and Shimla**

**Q458. Which country issued first purely plastic note ?**

- a) New Zealand.
- b) Mexico,
- c) Singapore,
- d) Fiji and Canada

**e) Australia**

**Q459. India's first non-bank owned ATM (White Label ATMs) open in ?**

- a) Delhi
- b) Bihar
- c) Uttar-Pradesh
- d) Maharashtra**
- e) Gujarat

**Q460. India s largest commercial Bank is : ?**

- a) Bank of Baroda
- b) State Bank of India**
- c) ICICI
- d) Punjab National Bank
- e) Central Bank of India

**Q461. Which of the following leaders maintained their accounts in PNB:**

- a) Mahatma Gandhi
- b) Jawahar Lal Nehru
- c) Lal Bahadur Shastri
- d) Indira Gandhi
- e) All of The Above**
- f) None of These

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**Q462. A service charge on your bank statement will result in:**

a) Interest Deduction from your account

**b) A Lower Balance**

c) Fixed Charges incurred

d) None of These

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**Q463. Obtaining cash from an ATM is similar to:**

**a) Writing a Cheque**

b) Open any Account

c) Any banking transaction

d) None of These

**Q464. A \_\_\_\_\_ is used to add funds to bank account:**

a) Cheque

b) Pass Book

**c) Deposit Slip**

d) None of These

**Q465. A \_\_\_\_\_ endorsement includes the words "FOR DEPOSIT ONLY":**

**a) Restrictive**

b) Predictive

c) Conductive

d) None of These

**Q466. A \_\_\_\_\_ offers loans to people starting their own business"**

a) Bank

b) Credit Union

**c) Pawnshop**

d) None of These

**Q467. Opening a checking account requires completing a \_\_\_\_\_ :**

a) Signature Card

b) Address Form

c) Specific Mentioned Identity

d) None of These

**Q468. As we know RBI was comes into existence in 1 April, 1935 but became the central banking authority in:**

a) 1965

b) 1966

c) 1961

d) None of These

**Q469. Banking companies act passed in:**

a) 1950

b) 1949

c) 1943

d) None of These

**Q470. 14 Major banks were nationalized in:**

a) 1970

b) 1969

c) 1968

d) None of These

**Q471. 7 More banks were nationalized in:**

a) 1980

b) 1981

c) 1983

d) None of These

**Q472. E - Banking covers both Computer banking and \_\_\_\_\_:**

a) Merchant Banking

b) Telephone Banking

c) Standard Banking

d) None of These

## Banking Awareness Question Bank v2

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**Q473. Which of the following features fit for E - Banking:**

- a) Providing Ease in banking operations
- b) Stress on branch less banking
- c) Time Saving
- d) All of Above**
- e) None of These

**Q474. ICICI Bank kicked of online banking in:**

- a) 1998
- b) 1997
- c) 1996**
- d) None of These

**Q475. The Banking Ombudsman Scheme, 2006 enables resolution of \_\_\_\_\_ :**

- a) Complaints of bank customers relating to certain services rendered by banks.**
- b) Complaints of bank branches relating to certain services rendered to customers
- c) Complaints of NRI only
- d) None of These

**Q476. Banking OMBUDSMAN scheme has come into force from:**

- a) January 15, 2006
- b) January 1, 2006**
- c) January 26, 2006
- d) None of These

**Q477. The Banking Ombudsman is person appointed by the \_\_\_\_\_ to redress customer complaints against certain deficiency in banking services:**

- a) Indian Banking Personnel Selection
- b) Reserve Bank of India**
- c) Securities and Exchange Board of India
- d) None of These

**Q478. Banking Ombudsman is a \_\_\_\_\_ :**

- a) Collateral Judicial Authority
- b) Bi - Lateral Judicial Authority

**c) Quasi Judicial Authority**

d) None of These

**Q479. Banking Ombudsman has power to summon \_\_\_\_\_:**

a) Bank Only

b) Customer Only

**c) Both of Above**

d) None of These

**Q480. The Banking Ombudsman Scheme was first introduced in \_\_\_\_\_:**

**a) 1995**

b) 1996

c) 1998

d) None of These

**Q481. As we know, the banking ombudsman scheme was first introduced in 1995 and was revised in \_\_\_\_:**

a) 2004

**b) 2002**

c) 2003

d) None of These

**Q482. Which of the following is wrong about term cheque:**

a) A cheque must be signed by the person (Drawer) issuing the cheque.

b) A cheque must have the name of the recipient (Payee) of the cheque.

c) A cheque must mention the amount of money in words and figures.

d) A cheque must be dated.

e) A cheque must be drawn upon a specified bank (Drawee).

**f) None of These**

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**Q483. If cheque is issued by a bank in the same city as the payee, the cheque will be called:**

a) Outstation Cheque

**b) Local Cheque**

c) At par Cheque

d) None of These

**Q484. If a given city's local cheque is presented elsewhere it becomes \_\_\_\_\_ cheque and may attract some nominal but fixed banking charges:**

a) Local

**b) Outstation**

c) Both of Above

d) None of These

**Q485. Which of following is incorrect about 'At Par Cheque':**

a) It is a cheque which is accepted at par at all its branches across the country.

b) Unlike local cheque it can be present across the country without attracting additional banking charges

c) Both of Above

**d) None of These**

**Q486. Cheque below the amount of Rs. 1,00,000 are called \_\_\_\_\_:**

a) Gift Cheque

**b) Normal Value Cheque**

c) Below Volume Cheque

d) None of These

**Q487. The cheque, amount of which is higher than Rs. 1,00,000 is a:**

a) Gift Cheque

**b) High Value Cheque**

c) Normal Value Cheque

d) None of These

## Banking Awareness Question Bank v2

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**Q488. Which of the following is incorrect about 'Gift Cheque':**

- a) Cheque used for gifting money to loved ones are gift cheques.
- b) The value may vary from Rs. 100 to Rs. 10,000
- c) Both of Above
- d) None of These**

**Q489. Which of the following is correct about the crossed cheque:**

- a) Crossed cheque cannot en-cash at the counter of the bank by holder.
- b) The payment of cross cheque is only credited to the bank account of the payee.
- c) Crossed cheque is done by drawing two parallel lines across top left corner of the cheque.
- d) With or without writing 'Account Payee' in the space between the lines
- e) All of the Above**
- f) None of These

**Q490. \_\_\_\_\_ cheque can be alternated by using an ATM card:**

- a) Open Cheque
- b) Self Cheque**
- c) Ordered Cheque
- d) None of These

**Q491. CTS stands for:**

- a) Cheque Transfer System
- b) Cheque Truncation System**
- c) Cheque Truncation Standards
- d) None of These

**Q492. CHI stands for:**

- a) Cheque House Interface
- b) Clearing House Interface**
- c) Commercial House Interface
- d) None of These

**Q493. In order to facilitate faster collection of outstanding cheques, the Reserve Bank of India commenced a special clearing facility called \_\_\_\_\_:**

- a) Speed Clearing**
- b) High Clearing

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- c) Standard Clearing
- d) None of These

**Q494. Which of following is correct about 'VIDYA LAKSHMI PORTAL':**

- a) The aim of scheme is to provide educational loans through recognized banks
- b) Government Scholarships are also provided under a single Window

**c) Both of Above**

- d) None of These

**Q495. AIBOA stands for:**

- a) All India Banking Operations Association

**b) All India Bank Officers Association**

- c) All India Banks of Association

- d) None of These

**Q496. NSDL stands for:**

**a) National Securities Depository Limited**

- b) National Savings and Depository Limited

- c) Non - Saving Depositories Limited

- d) None of These

**Q497. 'You can Always Bank on Us' is the slogan of:**

- a) State Bank of Mysore

**b) State Bank of Hyderabad**

- c) State Bank of Travancore

- d) None of These

**Q498. The slogan of 'Yes Bank' is:**

- a) With Us you are sure

**b) Experience Our Expertise**

- c) Prosperity for All

- d) None of These

**Q499. Slogan of 'State Bank of Travancore' is:**

- a) We understand your world

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b) The name you can bank upon

**c) A long tradition of trust**

d) None of These

**Q500. 'Where every individual is committed' is the slogan of:**

a) Vijaya Bank

**b) Oriental Bank of Commerce**

c) Indian Overseas Bank

d) None of These

**Q501. 'Prosperity for All' is the slogan of:**

**a) Corporation Bank**

b) United Bank of India

c) Federal Bank

d) None of These

**Q502. Reserve Bank of India under (RBI Act) \_\_\_\_\_ is solely responsible for the issuance of currency notes excluding rupee one note which issued by Finance Secretary of the Government of India:**

**a) Section 22**

b) Section 24

c) Section 26

d) None of These

**Q503. RBI provides \_\_\_\_\_ credit facility to the Government of India and State Government in order to overcome tight money position between payment and receipt of the client:**

a) 'credit and means'

**b) 'ways and means'**

c) 'ease and means'

d) None of These

**Q504. The period of such 'ways and means' credit is maximum \_\_\_\_\_ days:**

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- a) 60 Days
- b) 90 Days**
- c) 12) Days
- d) None of These

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**Q505. 'ways and means' such power to lend money to government is given under section\_\_\_\_\_ of RBI Act, 1934:**

- a) 17(4)
- b) 17(5)**
- c) 17(10)
- d) None of These

**Q506. CAC stands for:**

- a) Cash And Credit Collections
- b) Capital Account Convertibility**
- c) Current Account Convertibility
- d) None of These

**Q507. \_\_\_\_\_ is basically associated with change of ownership in foreign domestic financial assets and liabilities at market determined rate of exchange:**

- a) Capital Account Convertibility**
- b) Fuller Capital Account Convertibility
- c) Both of Above
- d) None of These

**Q508. As we know that IRDA has its headquarter at Hyderabad (Andhra Pradesh) but till 2001 it operated from\_\_\_\_\_:**

- a) Kolkata
- b) Delhi**
- c) Trivendram
- d) None of These

**Q509. ULIP stands for:**

- a) Universal Linked Insurance Plan

**b) Unit Linked Insurance Plan**

- c) Under Life Insurance Plan
- d) None of These

**Q510. The first ULIP was launched in India in \_\_\_\_\_ :**

- a) 1972
- b) 1971**
- c) 1975
- d) None of These

**Q511. The first ULIP was launched by:**

- a) IRDA
- b) Unit Trust of India (UTI)**
- c) SEBI
- d) None of These

**Q512. AMC stands for:**

- a) Acquired Money Collection
- b) Asset Management Company**
- c) Assets Manufacturing Company
- d) None of These

**Q513. SWF refers to:**

- a) Special Wealth Funds
- b) Sovereign Wealth Funds**
- c) Synchronized Wealth Funds
- d) None of These

**Q514. BIS stands for:**

- a) Bank for International Services
- b) Bank for International Settlements**
- c) Bank for International Savings
- d) None of These

**Q515. The first set of Basel Accords are known as:**

- a) Basel 1**
- b) Basel A
- c) Basel o
- d) None of These

**Q516. The first set of Basel Accords was issued in:**

- a) 1988**
- b) 1985
- c) 1989
- d) None of These

**Q517. Primary focus of Basel I was on:**

- a) Increase Credit ability of banks
- b) Credit Risk**
- c) Financial help to developing countries
- d) None of These

**Q518. BCBS stands for:**

- a) British Corporation for Basel Standards
- b) Basel Committee on Banking Supervision**
- c) Banking Commission for Basel Society
- d) None of These

**Q519. Basel II was issued in:**

- a) July, 1999
- b) June, 1999**
- c) September, 1999
- d) None of These

**Q520. Basel (City) is located in:**

- a) Switzerland**

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- b) France
- c) USA
- d) None of These

**Q521. RWA stands for:**

- a) Research Wing Association
- b) Risk Wing for Assets
- c) Risk Weighted Assets**
- d) None of These

**Q522. Which of the following cheque is not honored by the bank:**

- a) Self Cheque
- b) Stale Cheque**
- c) Cross Cheque
- d) None of These

**Q523. A loan to pay for home, business or other real estate over a period of time is:**

- a) Mortgage**
- b) Interest
- c) Loan
- d) None of These

**Q524. "MZM" stands for:**

- a) Monetary Base or Total Currency
- b) Money with Zero Maturity**
- c) Money Zeal with Mature Guarantee
- d) None of These

**Q525. NIBM stands for:**

- a) National Institute in Business Management
- b) National Institute of Bank Management**
- c) National Investment Bank Management
- d) None of These

**Q526. NIBM located at:**

- a) Nasik

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**b) Pune**

- c) Porbandar
- d) None of These

**Q527. Which nationalized bank earned the maximum net profit during 2001 - 2002:**

- a) Punjab National Bank
- b) Bank of Baroda
- c) Canara Bank**
- d) Oriental Bank of Commerce
- e) None of The Above

**Q528. Who is the ex- officio chairman of 'National Child Labour Abolition Authority':**

- a) Prime Minister
- b) Industry Minister
- c) Social Welfare Minister
- d) Labor Minister**
- e) None of The Above

**Q529. First Indian Train having ISO 9001 certificate runs between \_\_\_\_\_:**

- a) Hazrat Nizammuddin - Agra Cantt
- b) Hazrat Nizammudin Habeebganj (Bhopal)**
- c) Delhi - Kolkata - Mumbai - Kota
- d) None of The Above

**Q530. "Food for Work Program" was renamed as \_\_\_\_\_:**

- a) RLEGP
- b) IRDP
- c) NREP**
- d) MNP
- e) None of The Above

**Q531. Which sector has the maximum quantum of disguised unemployment in India:**

**a) Agriculture**

- b) Industry
- c) Trade
- d) Transport
- e) None of The Above

**Q532. Which rank India attains in tobacco production in the world:**

- a) Fourth
- b) Fifth
- c) Sixth**
- d) None of The Above

**Q533. Disinvestment Commission in India was firstly established in:**

- a) August 1992
- b) August 1995
- c) August 1996**
- d) May 1997
- e) None of The Above

**Q534. Central Revenue Board was divided into 'Central Excise and Custom Duty Board' and 'Central Direct Taxes Board' in \_\_\_\_\_:**

- a) 1950
- b) 1958
- c) 1963**
- d) 1975
- e) None of The Above

**Q535. Golden Bond Scheme was introduced introduced in the budget proposal of \_\_\_\_\_:**

- a) 1991 - 92
- b) 1992 - 93**
- c) 1993 - 94
- d) 1994 - 95
- e) None of The Above

**Q536. 'Confina' is associated with \_\_\_\_\_:**

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**a) Canara Bank**

b) SBI

c) National Housing Bank

d) Standard Chartered Bank

e) All of The Above

**Q537. Consumer Protection Act (COPRA) was implemented in:**

a) 1985

**b) 1986**

c) 1987

d) 1988

e) None of The Above

**Q538. \_\_\_\_ committee was associated with established new stock exchange:**

**a) M.J. Ferwani**

b) M. Narsimham

c) S.N. Nadkarni

d) R. Janakiraman

e) None of The Above

**Q539. The Headquarter of SIDBI is located at:**

**a) Lucknow**

b) New Delhi

c) Mumbai

d) Bangalore

e) None of The Above

**Q540. Industrial Reconstruction Bank of India (IRBI) was established in:**

a) 1975

**b) 1985**

c) 1990

d) 1992

e) None of The Above

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**Q541. On the recommendation of Kelkar committee, no new RRB was established since \_\_\_\_\_ :**

**a) April 1987**

b) April 1988

c) April 1990

d) April 1995

e) None of The Above

**Q542. Which one of the following was set up during the Seventh Five Year Plan to help the low income groups:**

**a) NABARD**

b) Regional Rural Banks

c) National Housing Bank

d) UTI Bank

e) None of The Above

**Q543. What is Gross National Product:**

a) The total output of goods and services produced by the country's economy.

**b) The total domestic and foreign output claimed by residents of the country.**

c) The sum of gross domestic product and investment

d) None of The Above

**Q544. The Mumbai Stock Exchange was set up in:**

**a) 1875**

b) 1922

c) 1900

d) None of The Above

**Q545. India's foreign exchange rate system is:**

a) Free Float

**b) Managed Float**

c) Fixed Target of Band

d) None of The Above

**Q546. An increase in the money supply will cause interest rates to:**

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- a) Rise
- b) Fall**
- c) Remain Unchanged
- d) None of The Above

**Q547. Life Insurance Corporation was established in:**

- a) 1950
- b) 1952
- c) 1956**
- d) None of The Above

**Q548. Which among the following country is richest in the world:**

- a) United State of America
- b) Japan
- c) Qatar**
- d) South Korea
- d) None of The Above

**Q549. Which among the following is not a component of Human Development Index:**

- a) Life - Expectancy in India
- b) Literacy Rate and Mean years of schooling
- c) Infant Mortality Rate**
- d) None of The Above

**Q550. Human Development Index was propounded by:**

- a) Amartya Sen
- b) C. Rangarajan
- c) Mehboob-ul-Haq**
- d) None of The Above

**Q551. India's Largest Nationalized Commercial Bank is:**

- a) State Bank of India**
- b) ICICI Bank

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- c) IDBI Bank
- d) None of The Above

**Q552. The largest amount of exports from India go to:**

- a) United Kingdom
- b) China
- c) United State of America**
- d) Pakistan
- e) None of The Above

**Q553. The Apex Bank for Rural Credit is:**

- a) Regional Rural Bank
- b) NABARD**
- c) RBI
- d) None of The Above

**Q554. Which among the following is wrong:**

- a) All the currency notes except the Hundred Rupee note is issued by RBI
- b) All the Currency notes are issued by RBI
- c) Only Notes of Rupee 100 issued by RBI
- d) All of the Above**
- e) None of The Above

**Q555. IDBI is a:**

- a) Industrial Unit
- b) Educational Institution
- c) Bank**
- d) Construction Company

**Q556. EXIM Policy (1997-2002) declared on 31st March, 1997 had abolished:**

- a) QBAL
- b) VABAL**
- c) DEPB

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d) None of The Above

**Q557. The first public sector bank in India which obtained license for Internet Banking from RBI is:**

- a) Oriental Bank of Commerce
- b) ICICI Bank
- c) Punjab National Bank**
- d) State Bank of India

**Q558. Narsimham committee recommended to make banking structure of the country\_\_\_\_\_ :**

- a) Two Tier
- b) Three Tier
- c) Four Tier**
- d) Five Tier
- e) None of The Above

**Q559. State Bank of India, Antwerp was opened on the\_\_\_\_\_ :**

- a) 16 July, 1983
- b) 15th July, 1983**
- c) 17 July, 1983
- d) None of These

**Q560.SBI was established on:**

- a) 1 July, 1955**
- b) 4 July, 1955
- c) 1 April, 1955
- d) None of These

**Q561.Which of the following is not a state bank group subsidiary:**

- a) State Bank of Travancore
- b) State Bank of Saurashtra
- c) State Bank of Indore
- d) State Bank of Allahabad**
- d) None of These

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**Q562. Which among the following complaints not dealt by SEBI:**

- a) Complaints falling under the purview of the regulatory bodies like RBI, IRDA, PFEDA, CCI, FMC etc.
- b) Complaints regarding Pension Fund
- c) Complaints regarding Commodities
- d) All of Above**
- e) None of These

**Q563. SCORES stands for:**

- a) SEBI Complaints Redress System**
- b) Special Complaints Redress System
- c) Sources for Complaints Redress System
- d) None of These

**Q564. SEBI conducts \_\_\_\_\_ and \_\_\_\_\_ action in its executive function and it passes ruling and orders in its judicial capacity:**

- a) Efficient and Effective
- b) Investigation and Enforcement**
- c) Regulation and Leadership
- d) None of These

**Q565. The rolling cycle of T + 2 means, Settlement is done in \_\_\_\_\_ after trade date:**

- a) 2 Days**
- b) 2 Months
- c) 2 Weeks
- d) None of These

**Q566. The Central Office of the Reserve Bank was permanently moved to Mumbai in \_\_\_\_\_:**

- a) 1934
- b) 1937**
- c) 1935
- d) None of These

**Q567. Management of RBI consists of (Regarding Governor and Deputy Governors):**

- a) 1 Governor + 3 Deputy Governor
- b) 1 Governor + 4 Deputy Governors**
- c) 1 Governor + 5 Deputy Governors
- d) None of These

**Q568. The BFS's board member are appointed for term of :**

- a) 2 years**
- b) 3 years
- c) 4 years
- d) None of These

**Q569. The Deputy Governor in charge of banking regulation and supervision, is nominated as the \_\_\_\_\_ of the (BFS) board:**

- a) Head
- b) Vice-Chairman**
- c) President
- d) None of These

**Q570. When a Bank returns a cheque unpaid, it is called:**

- a) Dishonor of the Cheque**
- b) Cheque Bounce
- c) Both Dishonor and Bounce of the Cheque
- d) None of these

**Q571. Mortgage is Security on:**

- a) Immovable Property**
- b) Movable Property
- c) Both Movable and Immovable Property
- d) None of these

**Q572. Full form of FINO:**

- a) Financial Information Network and Operation Limited**

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- b) Finance Information Network Organization
- c) Finance in Network Organization
- d) None of these

**Q573. The reserves which can act as liquidity buffer for commercial banks during crisis times are:**

- a) CRR and SLR**
- b) Only CRR
- c) Only SLR
- d) None of these

**Q574. Money Laundering is:**

- a) Conversion of money which is illegally obtained**
- b) Conversion of money which is legally obtained
- c) All converted money
- d) None of these

**Q575. Interest on savings bank account now calculated by the banks on:**

- a) Daily Product Basis**
- b) Monthly Product Basis
- c) Weekly Basis
- d) None of these

**Q576. Where are four regional centres of RBI located?**

- a) Mumbai, Kolkata, Chennai and Delhi.**
- b) Kolkata, Chennai, Mumbai, Gujrat
- c) Gurarat, Mumbai, Kolkata, Delhi
- d) None of these

**Q577. Who is the CEO of NITI Aayog ?**

- a) Sindhu Shri Khullar**
- b) Arvind Panagariya
- c) Narendra Modi
- d) Arvind Kejriwal
- e) None of these

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**Q578. Which among the following is the oldest Public Sector Bank of India?**

- a) Punjab National Bank
- b) Central Bank of India
- c) Allahabad Bank
- d) Bank of Baroda
- e) State Bank of India

**Q579. "Good People to Grow with" is the slogan of:**

- a) Indian Overseas Bank**
- b) HDFC
- c) Jammu & Kashmir Bank
- d) None of The Above

**Q580. Slogan of Punjab & Sindh Bank is:**

- a) Smart way to Bank
- b) Where Service is a way of Life**
- c) The Changing Face of Prosperity
- d) None of The Above

**Q581. Which among the following is correct:**

- a) Syndicate Bank - Your Faithful and Friendly Financial Partner
- b) UCO Bank - Honors Your Trust
- c) United Bank of India - The Bank that begins with U
- d) All of The Above**
- e) None of The Above

**Q582. "A Friend You Can Bank Upon" is the slogan of:**

- a) Punjab National Bank
- b) Vijaya Bank**
- c) Yes Bank
- d) None of The Above

**Q583. "Your Right Partner" is concerned with which bank:**

- a) Royal Bank of Scotland
- b) Standard Chartered Bank**

- c) CITI Bank
- d) None of The Above

**Q584. Headquarter of IRDA is situated at:**

- a) Hyderabad**
- b) Karnataka
- c) Uttar Pradesh
- d) None of The Above

**Q585. Head office of SEBI is located at:**

- a) Gujarat
- b) Mumbai**
- c) Dispur
- d) None of The Above

**Q586. Head office of "Punjab National Bank" is located at:**

- a) New Delhi**
- b) Chandigarh
- c) Patiala
- d) None of The Above

**Q587. Head office of "Axis Bank" is situated at:**

- a) Bagalore
- b) Mumbai**
- c) Pune
- d) None of The Above

**Q588. Headquarters of "Indian Overseas Bank" is located at:**

- a) Chennai**
- b) Trivendrapuram
- c) Pune
- d) None of The Above

**Q589. RBI was established on:**

- a) 1 April, 1936
- b) 1 April, 1935**

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- c) 1 April 1939
- d) None of The Above

**Q590. RBI was nationalized in:**

- a) 1949**
- b) 1950
- c) 1951
- d) None of The Above

**Q591. Punjab National Bank was actually formed in:**

- a) 1894**
- b) 1892
- c) 1896
- d) None of The Above

**Q592. Which Indian Bank's logo contains image of "Dog":**

- a) Vijaya Bank
- b) Dena Bank
- c) Syndicate Bank**
- d) None of The Above

**Q593. Lala Lajpat Rai was the founder of which among the following banks:**

- a) State Bank of Patiala
- b) Punjab & Sind Bank
- c) Punjab National Bank**
- d) None of The Above

**Q594. Which among the following is correct about slogans of different banks:**

- a) State Bank of Travancore - A Long Tradition of Trust
- b) Syndicate Bank - Your Faithful and Friendly Financial Partner
- c) UCO Bank - Honours Your Trust
- d) All of The Above**
- e) None of The Above

**Q595. "A Friend You can Bank Upon" is the slogan of:**

- a) Vijaya Bank**
- b) United Bank of India

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- c) Dena Bank
- d) None of The Above

**Q596. Headquarter of Vijaya Bank is located at:**

- a) Mumbai
- b) Bangalore**
- c) Hyderabad
- d) None of The Above

**Q597. Canara Bank's Headquarter is located at:**

- a) Bangalore**
- b) Mumbai
- c) New Delhi
- d) None of The Above

**Q598. Main Headquarter of 'Bank of Baroda' is located at:**

- a) Mumbai, Maharashtra
- b) Vadodara, Gujarat**
- c) Mangalore, Karntaka
- d) None of The Above

**Q599. 'Chennai' is the headquarter of:**

- a) Indian Bank
- b) Indian Overseas Bank
- c) Both of The Above**
- d) None of The Above

**Q600. 'Kolkata' is the headquarter of :**

- a) Allahabad Bank
- b) UCO Bank
- c) United Bank of India
- d) All of The Above**
- e) None of The Above

**Q601. Which among the following banks are related with 'Mumbai' due to headquarters:**

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- a) Bank of India, Central Bank of India, Dena Bank and HDFC Bank, Axis Bank only
- b) ICICI Bank, IDBI Bank, State Bank of India, Union Bank of India and Yes Bank only
- c) Punjab National Bank, Punjab & Sind Bank, Oriental Bank of Commerce only
- d) Both (a) and (b)**
- e) Both (b) and (c)
- f) None of The Above

**Q602. Which among the following is richest country in the world:**

- a) United State of America
- b) Japan
- c) Germany
- d) South Korea
- e) Qatar**
- f) None of The Above

**Q603. Mascot Slogan of 'Andhra Bank' contains the image of which among the following animal/bird:**

- a) Dog
- b) Lion
- c) Pigeon
- d) Dolphin**
- e) None of The Above

**Q604. Friendly, Intelligent and Responsive is the mascot slogan of:**

- a) Andhra Bank**
- b) Allahabad Bank
- c) Syndicate Bank
- d) None of The Above

**Q605. Public Sector Banks are:**

- a) More people visit these banks
- b) RBI or Government of India or Both have at least 51% shares in the bank**
- c) Banks run by government having directors elected by public
- d) None of The Above

**Q606. Which bank launched 'Mobicash easy' scheme:**

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- a) State Bank of Patiala
- b) State Bank of India**
- c) Axis Bank
- d) ICICI Bank
- e) None of The Above

**Q607. Coins in India are minted at:**

- a) Hyderabad
- b) Kolkata
- c) Noida
- d) Mumbai
- e) All of The Above**
- f) None of The Above

**Q608. All the financial issues of Agriculture are dealt by which among the following banks:**

- a) RBI
- b) SBI
- c) NABARD**
- d) None of The Above

**Q609. If you buy a financial instrument in one market in order to sell the same instrument in another market at higher price, it will be called as:**

- a) Brokerage
- b) Arbitrage**
- c) Forfeiture of Instrument
- d) None of The Above

**Q610. AER stands for:**

- a) Average Earnings Rate
- b) Annual Earnings Rate**
- c) Appropriate Earning Rate
- d) None of The Above

**Q611. \_\_\_\_\_ is a machine, activated by a magnetically encoded card or other medium that can process a variety of banking transactions:**

- a) MICR

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- b) Bar Code Reader
- c) ATM**
- d) None of The Above

**Q612. Which among the following is incorrect about Bank Ombudsman:**

- a) Bank Ombudsman scheme was first introduced in 1995 but start in operations from 2006
- b) Bank Ombudsman has the power to solve banking complaints.
- c) Bank Ombudsman acts as the one of representative of Reserve Bank of India in order to implement RBI's rules and regulations
- d) All of The Above
- e) None of The Above**

**Q613. The commission charged by a broker is \_\_\_\_\_ :**

- a) Brokerage Interest
- b) Brokerage Fee**
- c) Brokerage Profit
- d) None of The Above

**Q614. \_\_\_\_\_ is a short term and unsecured promissory notes issued by corporations with very high credit standings:**

- a) Commercial Paper**
- b) Cheque
- c) Corporate Bond
- d) None of The Above

**Q615. CBS stands for:**

- a) Code Banking Solutions
- b) Core Banking Solutions**
- c) Central Banking Solutions
- d) None of The Above

**Q616. Slogan of Corporation Bank is:**

- a) Working for a better tomorrow
- b) Trusted Family Bank
- c) Prosperity For All**
- d) None of The Above

**Q617. "Blending Modernity with Tradition" is the slogan of:**

**a) State Bank of Patiala**

b) Where Service is a way of life

c) A Long Tradition of Trust

d) None of The Above

**Q618. Head Office of SBI is situated at:**

**a) Mumbai, Maharashtra**

b) Kolkata, West Bengal

c) New Delhi

d) None of The Above

**Q619. Usha Ananthasubramanian is the current chairman and managing director of:**

**a) PNB**

b) SBI

c) Bhartiya Mahila Bank

d) None of The Above

Prior to joining the Punjab National Bank, Usha Ananthasubramanian was Chairman & Managing Director of Bharatiya Mahila Bank. During the period from July 2011 to November 2013, she was the Executive Director of Punjab National Bank. Now at PNB.

**Q620. Arundhati Bhattacharya is concerned with:**

a) ICICI Bank

**b) State Bank of India**

c) Corporation Bank

d) None of The Above

**Q621. Head Office of "Oriental Bank of Commerce" is located at:**

a) New Delhi

**b) Gurgaon, Haryana**

c) Gandhi Nagar

d) None of The Above

**Q622. IRDA stands for:**

a) Investment Regulatory Development Authority

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**b) Insurance Regulatory Development Authority**

- c) Indian Regulatory Development Authority
- d) None of The Above

**Q623. IBA stands for:**

**a) Indian Bank's Association**

- b) Investment in Bank's Association
- c) Initial Bond Assessment
- d) None of The Above