

JUNE-2008

2008-HIMACHAL PRADESH UNIVERSITY
B.E/B.TECH III SEMESTER DEGREE EXAMINATION
PRINCIPLE OF ENGINEERING ECONOMICS AND MANAGEMENT
(ELECTRONICS COMMUNICATION & ENGINEERING)

PAPER ID : EC-3002

TIME-3 HOUR
MARK-100

NOTE: ANSWER ALL QUESTIONS

SECTION-A[10*8=80]

1. Define the term demand. Distinguish between price demand, income demand & cross demand.
2. Explain the concept of elasticity of demand. What is its importance in economics analysis?
3. What does u mean by small scale production? Explain the advantages & disadvantages of small scale production.
4. Explain the objective of fiscal policy of the government of India, Explain important feature of the fiscal policy in recent year.
5. Discuss the role of various approaches to management in management theory. Which approach does u think adequately clear the nature of management?
6. What r different sources of long term financing? State briefly the merits of each sources of long term financing.
7. Discuss elaborately the factor to be considered before taking the decision regarding the plant location.
8. Briefly examine the various technique & method of quality control utilized in manufacturing industries.

SECTION-B[10*2=20]

9. Attempt the following questions:
- a) Quality circle.
 - b) Control chart
 - c) Critical path method
 - d) Break even point
 - e) Return on investment
 - f) Marketing management
 - g) Management by objective
 - h) Mixed economy
 - i) Level of management
 - j) Importance of final accounts