Business studies

Answer Key

Question A

No	Description	Detail of score allocation	Total
1	P - O - S - D - C		1
2	Inexact science		1
3	Method Study		1
4	Planning		1
5	Management is Pervasive and its explanation	For identifying the term Pervasive - score 1 for brief explanation 1 score	2
6	Features of Management as an art	1 score each	2
7	Universal with explanation	1 score 1 score	2
8	Differential piece rate system with explanation	1 score 1 score	2
9	Social environment Any example of Technological environment	1 score 1 score	2
10	Any two features of globalisation	1 score each	2
11	Single user plan – used for single project Standing plan - used for regular purpose or any meaningful term	1 score 1 score	2
12	Importance of coordination	Any 3 importance with explanation – 1 score each	3
13	Unity of command explanation	1 score 2 score	3
14	Meaning of centralisation and decentralisation with meaningful explanation	2 score 1 score	3
15	Importance of business environment with Explanation	Any three points – 1 score each	3
16	Legal, Political and Economic environment – brief explanation	1 score each	3
17	Planning premises any examples	1 score 1 score each	3
18	CEO – Top level Supervisor – Lower level Fin. Manager – Middle level with explanation	For identifying the 3 levels – 1 score for functions – 1 score each	4

19	Route clerk, Disciplinarian, Gang Boss, Inspector Brief explanation	1 score each	4
20	Any 4 significances	1 score each	4
21	Match the following: a - d, $b - a$, $c - e$, $d - b$	1 score each	4
22	Planning and Importance	Planning – 1 score Any 3 importance with explanation – 1 score each	4
23	Yes Limitations of planning	1 score 3 points with explanation – 1 score each	4
24	Characteristics of Management as Science	5 points with explanation	5
25	Discipline, Fair remuneration, Equity, Subordination of individual interest to general interest, Esprit- de-corps Henry Fayol	1 score each with explanation – 4 score 1 score	5
26	Business environment and its features	For Business environment – 1 score For features with explanation– 1 score each	5
27	Planning – Meaning Yes Justification (importance)	1 score 1 score 3 scores	5
28	Yes Features of Coordination Importance	1 Score 1 Score each (4 x 1 = 4) 1 Score each (3 x 1 = 3)	8
29	Scientific management Techniques	1 score 1 score each	8
30	Objective, Strategy, Policy, Procedure with explanation	2 score each	8