- -Strictly Confidential : (For Internal and Restricted Use Only) Senior School Certificate Examination July -2014-15

Marking Scheme - Accountancy (Delhi) 67/1/1, 67/1/2, 67/1/3 (Compartment)

General Instructions:-

- 1. The Marking scheme provides general guidelines to reduce subjectivity in the marking. The answers given in the marking scheme are suggested answers. The content is thus indicative. If a student has given any other answer which is different from the one given in the marking scheme but conveys the same meaning, such answers should be given full weightage.
- 2. Evaluation is to be done as per instructions provided in the Marking Scheme. It should not be done according to one's own interpretation or any other consideration-Marking. Scheme should be strictly adhered to and religiously followed.
- 3. The Head-Examiner has to go through the first five answer scripts evaluated by each evaluator to ensure that evaluation has been carried out as per the instructions given in the Marking Scheme. The remaining answer scripts meant for evaluation shall be given only after ensuring that there is no significant variation in the marking of individual evaluators.
- 4. If a question has parts, please award marks on the right hand side for each part. Marks awarded for different parts of the question should then be totalled up and written in the left hand margin and encircled.
- 5. If a question does not have any parts, marks must be awarded in the left hand margin and encircled.
- 6. If a student has attempted an extra question, answer of the question deserving more marks should be retained and other answer scored out.
- 7. No marks to be deducted for the cumulative effect of an error. It should be penalized only once.
- 8. Deductions up to 25% of the marks must be made if the student has not drawn formats of the Journal and Ledger and has not given the narrations.
- 9. A full scale of marks 1-80 has to be used. Please do not hesitate to award full marks if the answer deserves it.
- 10. No marks are to be deducted or awarded for writing / not writing 'TO and BY' while preparing Journal and Ledger accounts.
- 11. In theory questions, credit is to be given for the content and not for the format.
- 12. In compliance to the judgment of the Hon'ble Supreme Court of India, Board has decided to provide photocopy of the answer book(s) to the candidates who will apply for it along with the requisite fee from 2012 examination. Therefore, it is all the more important that the evaluation is done strictly as per the value points given in the marking scheme so that the Board could be in a position to defend the evaluation at any forum.
- 13. In the light of the above judgment instructions have been incorporated in the guidelines for Centre Superintendents to ensure that the answer books of all the appeared candidates have been sent to the Board's office and in the Guidelines for spot evaluation for the Examiners that they have to evaluate the answer books strictly in accordance with the value points given in the marking scheme and the correct set of the question paper. The examiner(s) shall also have to certify this.
- 14. Every Examiner should stay up to sufficiently reasonable time normally 5-6 hours every day and evaluate 20-25 answer books.
- 15. In the past it has been observed that the following are the common types of errors committed by the Examiners-.
 - > Leaving answer or part thereof unassessed in an answer script
 - ▶ Giving more marks for an answer than assigned to it or deviation from the marking scheme.
 - ▶ Wrong transference of marks from the inside pages of the answer book to the title page.
 - > Wrong question wise totalling on the title page.
 - > Wrong totalling of marks of the two columns on the title page
 - Wrong grand total
 - Marks in words and figures not tallying
 - > Wrong transference to marks from the answer book to award list
 - Answers marked as correct but marks not awarded.
 - > Half or a part of answer marked correct and the rest as wrong but no marks awarded.
- 16. While evaluating the answer scripts if the answer is found to be totally incorrect, it should be marked as (X) and awarded zero(0) Marks.
- 17. Any unassessed portion, non-carrying over of marks to the title page or totalling error detected by the candidate shall damage the prestige of all the personnel engaged in the evaluation work as also of the Board. Hence in order to uphold the prestige of all concerned, It is again reiterated that the instructions be followed meticulously and judiciously.
- 18. The Examiners should acquaint themselves with the guidelines given in the Guidelines for Spot Evaluation before starting the actual evaluation.
- **19.** Every Examiner shall also ensure that all the answers are evaluated, marks carried over to the title page, correctly totaled and written in figures and words.

Q.	Set I	No.	Marking Scheme 2014-15								
67/	67/	67/			Accountancy (055) (Compared to the second se	rtment)			of marks		
1/1	1/2	1/3			<u>Delhi – 67/1/1</u>						
					Expected Answers / Value	points					
1	2	6	Q. When	the new	credited to:.				1 Mark		
			Ans. (c) P	remium	for Goodwill Account.						
2	-	-	Q. Kanha	, Neeraj	and Asha of your a	nswer.					
			Ans. No, I	he is not	correct.				(1/2 + 1/2)		
					et interest @10% p.a. because of the ag	greemen	t between Ragh	nav and the	=		
			firm.	_			_		1 Mark		
3	4	1	Q. At the	time of	retirementCapital accou	nts of:					
			Ans.		the state of the state of the				1 Mark		
			(b) All par	rtners, in	the old profit sharing ratio.						
4	5	5	O When	dooraa	ompanyRedemption Re	2000/0					
4	5	5	Ans.	ubes a c		eserve :			1 Mark		
				e redem	ption reserve is created when debentu	res have	to be redeeme	d out of			
			profits.		-						
5	-	-	-	rt of	is called.						
			Ans.								
			(b) Reserv	ve Capita					1 Mark		
6	3	2	Q. Differe	entiate b	etween'Profit and Los	s Susper	se Account'.				
									1 Mark		
			Ans.			[
			Basis		Profit & Loss Appropriation Account		& Loss Suspens				
			Preparat	tion	Profit & Loss Appropriation A/c is prepared to distribute profit among		& Loss Suspense ed to calculate				
					partners according to the provisions		lar time period				
					of partnership deed or Partnership		the accounting				
					Act.		_				
7	8	9	Q. Nishit	Automo	bilesto the society.						
			Ans.		Books of Nishit Automobil						
					Journal	es Llu.					
			Date		Particulars	LF	Dr (₹)	Cr (₹)			
			i.	Bank A			70,00,000	- ()			
				To Eq	uity Share Application & AllotmentA/c			70,00,000	1/2		
				-	plication money received on 70,000						
				equity	shares of ₹100 each at par)						
			ii.	Equity	Share Application & Allotment A/c Dr.		70,00,000		1/2		
				To Eq	uity Share Capital A/c			70,00,000			
				(For e	quity share application money						
					rred to share capital A/c)						

				Death A/a	Du		24.00.0	00	
			iii.	Bank A/c	Dr.		24,00,0		1/2
				To 9% Debenture Application & Allot	-	;		24,00,000) 72
				(For application money received on 6	0,000 9%				
				debentures of ₹ 40 each)					
			iv.	9% Debenture Application & Allotmer	nt A/c Dr.		24,00,0		
				To 9 % Debentures A/c				24,00,000) 1/2
				(For amount due on 60,000 9% deben	tures @ 🖥	₹			
				40 each)					
			Value w	hich the company wants to communica	te to the s	societ	ty (Any one):		
			•	Welfare of employees					
				Environment awareness					1
			•	Employment in the backward areas					
			•	Spreading literacy					_
				(OR any other suitable value)					= 3 Marks
				case combined entries for issue of shar	es and de	bent	ures have bee	n passed full	JIVIAIRS
				to be given.	<u></u>				
8	-	-	Q. The a Ans.	verage profitsuper pro	ofit.				
				Profit = ₹ 75,000, Undervaluation of Sto	ck = 5.000	า			
			-	\bigcirc	en 3,000	0		(1/2)	
			Average	Profit = 75,000 + 5,000 = ₹ 80,000				\bigcirc	=
			Normal	Profit = Capital Investment x Normal Rate	e of Retur	n = 7	,00,000 x 7/10	00 = ₹ 49,000	3 Marks
				rofit = 80,000 - 49,000 = $₹$ 31,000 (1)					
			Goodwil	$ = 31,000 \times 5 = ₹ 1,55,000 \begin{pmatrix} 1 \end{pmatrix}$					
9	-	-	Q. Alka	Ltd10% Debentures.					
			Ans.						
				Books of A					
			Data	Journ	ai		Du Aust	Cr. Arest	
			Date	Particulars		LF	Dr. Amt	Cr. Amt	
			· ·				(₹)	(₹)	
			i.	Bank A/c	Dr.		25,00,000		1/2
				To 10% Debenture Application A/c				25,00,000	
				(For application money received on 5,0	00 10%				
				Debentures @ ₹ 500 each)					
			ii.	10% Debenture Application A/c	Dr.		25,00,000		1/2
				To 10% Debenture A/c				25,00,000	/2
				(For application money adjusted)					
			iii.	10% Debenture Allotment A/c	Dr.		20,00,000		
				Loss on issue of debenture A/c	Dr.		2,50,000		1 ½
				Discount on issue of debenture A/c	Dr.		5,00,000		
				To 10% Debenture A/c				25,00,000	
				To Premium on redemption of deben	ture A/c			2,50,000	
				(For allotment of a debentures at a disc	ount of				
				10% and redeemable at a premium of 5	5%)				
	1	1	1.1			I			

OROR10% Debenture Allotment A/cDr.20,00,000Loss on issue of debenture A/cDr.7,50,000		
Loss of issue of dependire A/C D1. 7,50,000		
To 10% Depenture A/c	25.00.000	
To 10% Debenture A/c	25,00,000	
To Premium on redemption of debenture A/c	2,50,000	
(For allotment of a debentures at a discount of		
10% and redeemable at a premium of 5%)		
iv. Bank A/c Dr. 20,00,000		1/2
To 10% Debenture Allotment A/c	20,00,000	_
(For allotment money received)		= 3 Marks
10 7 10 Q. On 1 st April 2012redemption of debentures.		JIVIAIKS
Ans.		
Books of Alka Ltd.		
Journal		
Date Particulars LF Dr. Amt	Cr. Amt	
(て)	(₹)	
i. Own Debenture A/c Dr. 18,800		1.1/
To Bank A/c	18,800	1 ½
(For purchase of own debentures)		
ii. 9% Debenture A/c Dr. 20,000		
To Own Debenture A/c	18,800	
To Profit on redemption of Debenture A/c	1,200	1
(For own debentures purchased being	1,200	
cancelled)		
	1 200	1/2
To Capital Reserve A/c	1,200	_
(For profits on cancellation of debentures		3 Marks
transferred to capital reserve)		
11 - Q. Alia, Karan and ShilpaKaran's retirement.		
Ans. Journal		
Date Particulars LF Dr (₹)	Cr (₹)	
i. Alia's Capital A/c Dr. 30,000		
Karan's Capital A/c Dr. 18,000		1 ½
Shilpa's Capital A/c Dr. 12,000		
To Goodwill A/c	60,000	
(For the existing goodwill written off in the old		
ratio)		
ii. General Reserve A/c Dr. 20,000	10.000	1
To Alia's Capital A/c To Karan's Capital A/c	10,000 6,000	1
To Shilpa's Capital A/c	4,000	
(For the amount of general reserve distributed	4,000	
among the partners in old ratio)		

			iii.	Shilpa's Capita		Dr.		06.000		
				Shilpa's Capita		Dr.		96,000	72.000	1 ½
				To Karan's C To Alia's Car	•				72,000 24,000	1 /2
									24,000	
				•	tment made for go	bodwill on				
				Karan's retirer						
			-	-	tion of Gaining / S	Sacrificing Ratio				_
				Alia = $5/10 - 2/$	-					= 4 Marks
4.2		42		Shilpa = $2/10 -$						4 WidtKS
12	11	12		1 ³⁰ March,2014.	······	to his executors.				
			Ans.		0	hile Constant A /a			6.	
			Dr.			hi's Capital A/c			Cr.	
				Particulars rset on loan A/c (Amount (₹)	By Balance b/d	culars		Amount (₹) _1,00,000	1/2
			To Inte		¹ / ₂) 4,000 1,00,000	By Reserve Fund	A/c		1,00,000 (1/2)50,000	
				eshi's Executor	1,00,000 1/2 68,875	By P/L Suspense			2,625	$\frac{1}{2}$
			A/c			By Paras A/c	, , c		(y ₂)13,500	⁷²⁾ 4 Marks
			, -	\bigcirc		By Ross A/c			6,750	1
				(1/2)						
					<u>1,72,875</u>				<u>1,72,875</u>	
13	15	14	Q. (a) Fi	ll in the blank	rese	rve.				
			Ans. (a)							
						Journal				
			Date		Particulars		LF	Dr. Amt	Cr. Amt	
								(₹)	(₹)	
				Share Capital	A/c	Dr.		8,000		
					ium Reserve A/c	Dr.		2,000		
				To Share For	feited A/c			-	3,000	
				To Share Allo	otment A/c				5,000	
				To Share firs	t Call A/c				2,000	1
				(Being 1,000 s	hares of ₹ 10 each	n ₹ 8 called up				
				issued at a pre	emium of ₹ 2 per s	hare forfeited				
				for non payme	ent of allotment m	oney of ₹ 5				
				per share inclu	uding premium an	d first call of ₹				
				2 per share)						
				Bank A/c		Dr.		9,800		
				To Share Cap					7,000	
					premium reserve				2,800	
					ares reissued @ ₹	14 per share				_
				fully paid-up)						1
				Share forfeite	-	Dr.		2,100		
				To Capital Re					2,100	
				(Being first ca	l money due)					
			(b)							
						Journal				1
			Date		Particulars		LF	Dr. Amt	Cr. Amt	
								(₹)	(₹)	
				Share Capital	A/c	Dr.		80,000		
				To Share For				00,000	40,000	
									-	
					on issue of shares	5 A/C			10,000 30,000	
	1	1	11	To Share firs						

			(Being 1,000 shares of ₹ up issued at a discount non payment of first cal	of 10% forfeit	ed for are)			1
			Bank A/c Discount on issue of sha To Share Capital A/c (Being 400 shares reiss ₹ 80 paid-up)	-	Dr. Dr. r share	28,000 4,000	32,000	
			Share forfeited A/c To Capital Reserve A/c (Being gain on reissue o transferred to capital re	f forfeited shar	Dr. es	16,000	16,000	1
14	13	15	Q. Parth and Shivika	Bank Account	:.			1 = 6 Mark
			-	Realisatio				
			Particulars	Amt (₹)		iculars	Amt (₹	
			To Stock To Debtors To Furniture	50,000 27,000 2,20,000	By Shivika's Sis By Sundry Cre By Bank – asse	ditors ets realised:	20,00 80,00	
			To Bank(Sundry creditors) To Bank (Sister Loan+ Interest) To Bank (Exp.)	80,000 22,000 5,000	Furnitur Debtors By Parth's Cap (Furniture)	- <u>26,000</u>		
					By Shivika's Ca By Loss Transf Partners' Capi	tal A/c:		00
					Parth Shivika	33,60 <u>22,400</u>		00
				<u>4,04,000</u>			4,04,00	<u>)0</u>
			Particulars Part	Partner's Ca th Shivika	pital A/c Particulars	Parth Shiv	/ika	
			(₹		By Balance b/d	(₹) (₹	5) 1,000	
			To Realisation A/c To Realisation A/c To Realisation A/c 33,	29,000	by buildinge by a	_,,	,	2

					<u>1,75,000</u>	1,94,000			1,7	75,000	1,94,000	<u>)</u>	
			Dr.			Bank A	/c					Cr.	
				Particulars	Amo	unt (₹)	/ .	Part	icular	s	Δι	nount (₹)	
			To Bal. b			,72,000	By Real			•		22,000	
			l lo ban i		-	.,, _,	(loan +					22,000	
			To realis	sation			、		,				
				realized)			By Real	isatio	n (creo	ditors)		80,000	
			Furnitur		0		, By Real		-	,		5,000	1 ½
			Debtors			,31,000	, (Expens		•				
					_		By Part		pital A	√c		53,400	
							By Shivi	ika's (Capital	A/c		1,42,600	
													=
													6 Marks
					3	,03,000						<u>3,03,000</u>	
15	-	-	Q. On Ma	arch 31 st , 2014		rect	ifying en:	try.					
			Ans.										
						Jou	rnal						
			Date		Particulars			LF	D)r (₹)		Cr (₹)	
			2014	Eleen's Capital A			Dr.			3,85	0		
			Mar 31	To Monu's C						-,	-	2,950	2
				To Ahmad's	•	2						900	
				(Being interest o	•		st on						
				drawings omittee	•								
			Working	-	, ,			1 1					
			-	on of Opening Cap	ital :								
						E	leen		Mon	u	Ahm	nad	
			C	losing Capitals			1,60,000)	1,20	0,000	5	30,000	
				ess: Profits			(20,000))	(10	,000)	(1	0,000)	2
			A	dd: Drawings			24,000		24	4,000		18,000	
			0	pening Capitals			1,64,000)	<u>1,3</u> 4	4,000	<u>1,1</u>	18,000	
			Table sho	owing adjustment:		•							
						Ele	een	Mon	u	Ahma	d -	Total	
			Interest	on Capital (Cr.)			16,400	13	3,400	11	,800	41,600	
			Interest	on Drawing (Dr.)			650		650	1	,100	2,400	2
			Net (Cr.)			15,750	12	2,750	10	,700	39,200	-
			Profits a	lready distributed	(Dr.)		19,600	Ç	9,800	9	,800	39,200	
			Net Effe	ect			3,850		2,950		900		=
							(Dr.)		(Cr.)		(Cr.)		6 Marks
						•				•			
			Note: In	case the working n	otes have	been co	rectly pr	epare	ed in a	differe	nt form	, full credit	
			may be g	iven.									
16	17	16	Q. Rolga	Ltd	of the	e compar	ıy.						
			Ans.										
					В	ooks of I	Rolga Ltd						
						Jou	rnal						
			Date		Particulars	S		L	F D	r. Amt	Cr	. Amt	
										(₹)		(₹)	
1			i.	Equity Shara Apali	cation 1/2			r	17		<u> </u>	\` <i>\</i>	
			^{I.}	Equity Share Appli			D	••	12	2,00,000		2 00 000	1/2
				To Equity Share C	apital A/C						1	2,00,000	

				(For application mon	ev received on 4	0.000					
				shares)		0,000					
			ii.	Equity Share Allotme	nt A/c	Dr.		16,00,000			
				To Equity Share Cap		2		_0,00,000	8,00,000		1
				To Securities premi		remium			8,00,000		
				reserve A/c					-,,		
				(For equity share allo	otment made)						
			iii.	Equity Share first call		Dr.		20,00,000			
				To Equity Share Car		2		_0,00,000	20,00,000		1/2
				(For first call money	-	ares)			,,		
			iv.	Equity Share Capital		Dr.		30,000			
				Securities premium/				2,000			1
				reserve A/c		Dr.		_,			1
				To Share Forfeiture	A/c				13,000)	
				To Equity share allo	-				4,000		
				To Equity Share first		in arrear			15,000		
				A/c					,		
				(For 300 shares forf	eited)						
			v.	Share Forfeiture A/c		Dr.		9,000			
				To Share Capital A	/c				9,000)	1/2
				(For forfeited shares	reissued)						
			vi.	Share Forfeiture A/c		Dr.		4,000			1/2
				To Capital Reserve	e A/c				4,000)	/2
				(For forfeiture of reis	sued shares tran	sferred)					
			Dr.	Ca	sh Book (Bank C	olumn Only	2		c	r.	
				Particulars	Amount (₹)			ulars	Amount ([†]		
			To Equi	ty Share Application	12,00,000				48,02,0		
			A/c			-					4
				ty Share Allotment A/c ty Share first call A/c	15,96,000						
				ty Share Capital A/c	19,85,000 21,000						_
					21,000					8	– Marks
					48,02,000				48,02,0		
									<u>+0,02,0</u>		
16 OR	17 OR	16 OR	Q. Mam Ans.	ta Fab Ltd	of the	company.					
			A113.		Books of Ma	mta Fab Lto	d.				
					Jour	nal					
1			Date	Ра	rticulars		LF	Dr. Amt	Cr. Amt		
1								(₹)	(₹)		
1			i.	Bank A/c		Dr.		15,00,000			1/2
1				To Equity Share App					15,00,000		
				(For application mon		D.:		15.00.000			
				Equity Share Applicat	LION A/C	Dr.		15,00,000			

ii.	To Equity Share Capital A/c			10,00,000	
	To Bank A/c (For application money transferred to s	share		5,00,000	1
	capital)				
iii.	Equity Share Allotment A/c	Dr.	15,00,000		
	Discount on issue of shares A/c	Dr.	5,00,000		
	To Equity share Capital A/c		-,	20,00,000	1/2
	(For allotment money due)				
iv.	Bank A/c	Dr.	14,75,000		
	To Equity share Allotment A/c			14,55,000	
	To Calls in Advance A/c			20,000	1
	(For allotment money received)				
٧.	Equity Share first Call A/c	Dr.	10,00,000		1/
	To Equity share capital A/c			10,00,000	1/2
	(For first call due)				
vi.	Bank A/c	Dr.	10,15,000		
	Calls in advance A/c	Dr.	10,000		1
	To Equity Share First Call A/c			9,80,000	_ _
	To Equity share allotment A/c	,		45,000	
	(For first call received except on 1000 sha	res)			
	OR	Du	10.15.000		
	Bank A/c	Dr.	10,15,000		
	Calls in arrears A/c Calls in advance A/c	Dr. Dr.	20,000 10,000		
	To Equity Share first call A/c	DI.	10,000	10,00,000	
	To Equity share allotment A/c			45,000	
	(For first call money received except on 10	000		43,000	
	shares)				
vii.	Equity share second call A/c	Dr.	10,00,000		
	To Equity share Capital A/c			10,00,000	1/2
	(For second call due on 50,000 shares)			, ,	
viii.	Bank A/c	Dr.	9,70,000		
	Calls in advance A/c	Dr.	10,000		
	To Equity share second call A/c			9,80,000	1
	(For second call received except on 1000				
	shares)				
	OR				
	Bank A/c	Dr.	9,70,000		
	Calls in arrear A/c	Dr.	20,000		
	Calls in advance A/c	Dr.	10,000		
	To Equity share second call A/c			10,00,000	
	(For second call received except on 1000				
	shares)				
ix.	Equity Share capital A/c	Dr.	1,00,000		1
	To Share forfeiture A/c			50,000	_
	To Equity share First Call A/c			20,000	
	To Equity share final call A/c			20,000	
	To Discount on issue of shares A/c			10,000	
	(For 1000 shares forfeited) OR				
	Equity Share capital A/c	Dr.	1,00,000		
		וט.	1,00,000		1

			Compensation To Investment			15,000	By Loss transfer Partner's Ca	red to		_,000	
			To Workmen			6,000	By Provision A/	'c		1,000	
			Dr Particulars		Amt	(₹)	Particulars		Amt	Cr t(₹)	
			Dr			Revalua	tion A/c			6.	
OR	OR	OR	Ans.								
17	16	17	Q. Lalit, Madhur		ра	id off.					
				<u>65,000</u>	<u>52,500</u>	<u>18,000</u>		<u>65,000</u>	<u>52,500</u>	<u>18,000</u>	– 8 Marks
				27,000	27,000	18,000			FA 5		_
			To Bank A/c To Balance c/d	4,000 12,500	4,000		By Bank A/c		12,500	18,000	
			To P/L A/c To Stock A/c	2,500	2,500		By Premium for Goodwill A/c	2,500	2,500		6
			To Goodwill A/c	5,000	5,000		Compensation Fund A/c	7,500	7,500		
			To Revaluation A/c		14,000		By Balance b/d By Workmen	55,000	30,000		
				(₹)	(₹)	(₹)		(₹)	(₹)	(₹)	
			Particulars	Abha	Binay	Partner's Chitra	Capital A/c Particulars	Abha	Binay	Chitra	
						<u>28,500</u>				<u>28,500</u>	
							Binay	<u>14,000</u>		28,000	
								14,000		28 000	
							Partner's Capita	al A/c:			2
			To Plant & mac To Debtors A/c	-		28,000 500	By loss transfer	red to		500	
			Particulars To Plant & mac	hinery A/c	Amt	(₹) 28,000	Particulars By Stock A/c		Amt	t (₹) 500	
			Dr							Cr	
-,	10	17	Ans.			-	tion A/c				
17	16	17	Q. Following is			Conitol A					8 Marks
				pital Reser are forfeit		erred)			50,0	000	=
				orfeiture /	-		Dr.	50,000	50/	000	1/2
				curities Pro 00 shares			er share)		20,0	000	
				uity share					1,00,		1/2
			(For 10 x. Bank A	00 shares ⁻ /c	forfeited)		Dr.	1,20,000			
			То	Discount o	on issue o	-	/c		-	000	
				Share forf Calls in ar		-			40,0	000 000	

	1								1					
										Lalit Mad		000 000		2
										Nee	-	000 000	20,000	
)	1,000					21,000	-
													21,000	
			Particul	arc	Lalit	Madhur		tner's (ena		al A/c Particulars	Lalit	Madhu	r Neena	
					(₹)	(₹)		₹)			(₹)	(₹)	(₹)	
			To Madhu Capital A/		10,930			4,370	-	alance b/d alit's Capital	50,000 	40,00 10,93		
			To Goodw A/c	ill	10,000	6,000		4,000	By N	leena's tal A/c		4,37	70	
			To P/L A/c	;	5,000	3,000		2,000						
			To Revalua A/c	ation	10,000	6,000		4,000						4
			To Cash A,	/c		10,300								
			To Madhu Loan A/c	r's		30,000								
			To Balance	e c/d	14,070		1	0,630						
					<u>50,000</u>	<u>55,300</u>	<u>25</u>	<u>5,000</u>			<u>50,000</u>	<u>55,30</u>	<u>25,000</u>	
							Ma	dhur's	: Loai	n A/c				
			Date	Part	ticulars	Amou (₹)		Date		Particulars	Am (₹)	ount		
			31.3.14	To E	Bank A/c	18,0	000	1.4.1	.3	By Madhur's Capital A/c		30,000		
			31.3.14	To E	Balance C/c	15,0	000	31.3	.14	By Interest A	/c	3,000		
						<u>33,(</u>	000					<u>33,000</u>		2
			31.3.15	To E	Bank A/c	<u>16,5</u> 16,5		1.4.1 31.3		By Balance B By Interest A		15,000 1,500		
							<u></u>	01.0		by meeteser.		<u>16,500</u>		=
														8 Marks
						(Finand	cial		RT B men	ts Analysis)				
18	19	18	Q. Kaveri	Ltd										
			Ans.											1 Mark
			(d) Op	perati	ing Activiti	ies								
19	18	19	Q. 'G Ltd.				ac	ctiviti	es.					
L	I	1	I					11						1

			Ans. ₹ 9,00	.000			1 Mark
20	-	-	-	Jnder which	analysis.		
			S.No.	Items	Headings	Sub headings	
			1	Bank Overdraft	Current liabilities	Short term borrowings	
			2	Cheques in hand	Current assets	Cash and cash	2
			3	Loose Tools	Current accets	equivalents	
			3		Current assets	Inventories	
			4	Long Term Provisions	Non current liabilities		
			Q. (b) S	itate	analysis.	<u>.</u>	
				(Any two)			2
				Historical Analysis			2
				Ignores price level change			
				Ignores qualitative change			_
				Suffers from limitations of Not free from bias etc.	financial statement.		4 Marks
				any other suitable limitat	ion)		
21	-	-	-	n the help	-		
			Ans.		inite inployed.		
				on Investment			
			= Net Pi	rofit before Interest, tax and	Dividend / Capital Employed	$1 \times 100 $	
				fit before Tax = 6,00,000 x 10)	=
			Net Pro	fit before Interest, tax and D	Dividend =10,00,000 + 1,00,00	00 = ₹ 11,00,000 (½)	4 Marks
			Capital	Employed = ₹ 80,00,000 (2	Ŭ	
			Return	on Investment = ₹ 11,00,000) / ₹ 80,00,000 x 100		
				= 13.45%	1 1/2		
22	22	20	Q. Vine	etab	ove case.		
			Ans.	Net Duck't Detie			
			a)	<u>Net Profit Ratio</u>			
			As on 3		ax / Revenue from operation	s x 100 (1)	2
				= 5,40,000 / 12,00 = 45%	,000 x 100	-	
			As on 3		ax / Revenue from operation	s x 100	
				= 7,20,000 / 16,00 = 45%	,000 x 100		
			ы		Any two)		
			U)	 Promoting healthy li 	• •		
				÷ .	loyees in excess profits.		2

			Treating employees a part of the company.	
			 Ethical practices of company 	=
			 Hard work and honesty of employees. 	4 Marks
			 Serving the organisation with dignity. 	
23	23	23	(Or any other suitable value) Q. Followingwas sold.	
			Ans.	
			Cash flow statement of Srestha Ltd.	
			For the year ended 31 st March 2014 as per AS-3 (Revised)	
			Particulars Details (₹) Amount (₹)	

	<u> </u>	1		· •••	I		
			Cash Flows from Operating Act				
			Net Profit before tax & extraord	inary items	2,00,000		
			Add: Provision for Tax		70,000		
			Add: Non cash and non-operati	ng charges			
			Depreciation on machinery		2,06,000		
			Loss on sale of machinery		4,000		
			Operating profit before working		4,80,000		2
			Less: Increase in Current Asset	<u>5</u>			
			Increase in inventories		(90,000)		
			Less: Decrease in Current Liabi	lities			
			Decrease in trade payables		(50,000)		
			Operating profit after working c	apital changes	3,40,000		2
			Less: Tax Paid		<u>(60,000)</u>		
			Cash generated from Operating	Activities		2,80,000	
			Cash flows from Investing Activ	<u>ities :</u>			
			Purchase of machinery		(6,30,000)		-
			Sale of machinery		20,000		2
			Purchase of Goodwill		(2,00,000)		
			Cash used in investing activities			(8,10,000)	
			Cash flows from Financing Activ	vities:			=
			Issue of share capital		5,00,000		6 Marks
			Money raised from long term bo	orrowings	1,00,000		
			Cash from financing activities			<u>6,00,000</u>	
						70,000	
			Net increase in cash & cash equi	valents		-	
			Add: Opening balance of cash			<u>1,20,000</u>	
			Closing Balance of cash			1,90,000	
				PART C			
			10	Computerized Accounting)			
18	19	19	Q. The grouping Ans. (d) Assets, Capital, Liabilit		5		1 Mark
19	18	18	Q. Database design	to:			
			Ans.				1 Mark
			(a) Description of the strue	cture of different parts of t	he overall data	base.	
20	22	21	Q. Differentiate between	four	basis.		
			Ans. (Any four)				
				Desktop Database	Server base o	lata base	
				Single User	Multiple User		

67/	67/	67/ 1/3	Ac	countancy (055) (Compartme	nt)	UT IIIdI KS
	Set N			Marking Scheme 2014-15		Distribution of marks
			Currency: Excel is equipped to dollar it uses \$ similarly for o format it will assign a current Percentage: If we enter a val followed by the percentage s percentage format that follo Date: If we enter a date (date formats, such as 16-04-2014 follows the pattern of the date	ther currencies also. If the use cy format along with entry (ue representing a percentag- ign without any decimal pla ws the pattern along with the es are values, too) that follo or 16 Apr-2014 the program te (Example)	Example). ge as a whole number ces, Excel assigns to the cell ne entry. (Example) ws one of the built in excel	2 x 3 = 6 Marks
23	-	-	Q. Explain the following Ans. Formatting of spreadsheet m information.	akes easier to read and und	lerstand important	
			Following are the advantages1. Help to explore2. Help to present3. Help to convince. Suite		ny two)	2 x 2 = 4 Marks
22	21	20	Q. Explain any Ans.	•		.
21	20		 Ans. Vouchers are of three types: (a) Contra Voucher: It is only (Example) (b) Receipt Voucher: All Such receipt may be to loan/advance taken of (c) Payment Voucher: All voucher. Such payment creditors, loan/advance (d) Journal Voucher: Journal Voucher: Journal Voucher 	used for fund transfer betw inflow of money is recorded owards any income such as or refund of loan/advance. (I I outflow of money is record nts may be toward any purc	through receipt voucher. receipt from debtors, Example) ded through payment chase expense, due to er, normally used for non	= 4 Marks
21	20	22	6. Suitability Q. Explainin	Small office, Home office	Large business houses and organisations	
			front and application. 5. Examples	MS Access	Oracle, SQL etc.	
			4. Flexibility regarding choice of performance,	Not present	Present	4 Marks
			for reliability 3. Cost	Less costly	Costly	1 x 4 =

			Ans.					
				not correct. He will get interest @4% p.a. because of the agr	eme	nt hetween Ref	man and the	1 Mark
			firm.		cente			
1	2	6	Q. When	the newcredited to:.				
				Premium for Goodwill Account.				1 Mark
6	3	2		entiate between'Profit and Loss	Susp	ense Account'.		
			Ans.		- (1 Mark
			Basis	Profit & Loss Appropriation Account		it & Loss Suspe		
			Prepara	tion Profit & Loss Appropriation A/c is prepared to distribute profit among		it & Loss Susper ared to calcula		
				partners according to the provisions	• •	icular time peri	•	
				of partnership deed or Partnership	•	of the accounti		
				Act.	0.10			
3	4	1	Q. At the	time of retirementCapital accour	nts of:			
			Ans.					1 Mark
				rtners, in the old profit sharing ratio.				
4	5	5		does a companyRedemption Res	serve'	?		1 Mark
			Ans. Debentu	re redemption reserve is created when debentur	es hav	le to he redeen	ned out of	1 Mark
			profits.	redemption reserve is created when debentur	C3 11av	le to be redeen		
-	6	-	•	eitedabove.				
			Ans.					1 Mark
				ssued at a maximum discount equal to the amou				
10	7	10		April 2012redemption of o	leben	tures.		
			Ans.	Books of Alka Ltd.				
				Journal				
			Date	Particulars	LF	Dr. Amt	Cr. Amt	
						(₹)	(₹)	
			i.	Own Debenture A/c Dr.		18,800		1 1/
				To Bank A/c		,	18,800	1 ½
				(For purchase of own debentures)			-,	
			ii.	9% Debenture A/c Dr.		20,000		
				To Own Debenture A/c		- ,	18,800	
				To Profit on redemption of Debenture A/c			1,200	1
				(For own debentures purchased being			1,200	
				cancelled)				
			iii.	Profit on redemption of Debenture A/c Dr.	1	1,200		
				To Capital Reserve A/c		_,	1,200	1/2
				(For profits on cancellation of debentures			_,	=
				transferred to capital reserve)				3 Marks
7	8	9	O. Nishit	Automobilesto the society.	1			
-			Ans.					
				Books of Nishit Automobile	es Ltd.			
				Journal	<u> </u>	/= /=		
			Date	Particulars	L		Cr (₹)	_
			i.	Bank A/c Dr.		70,00,00	U	

				To 10% Debenture Application A/c (For application money received on 7,000 10% Debentures @ ₹ 300 each)			21,00,000	1/2
			i.	Bank A/c Dr.		(₹) 21,00,000	(₹)	
			Date	Books of Aishwarya Lto Journal Particulars	I.	Dr. Amt	Cr. Amt	
-	10	-	Q. Aishw Ans.	varya Ltddebentures.				
_			Ans. Average Average Normal I Super Pr Goodwil	Profit = ₹ 80,000, Undervaluation of Stock = 8,000 Profit = 80,000 + 8,000 = ₹ 88,000 $\frac{y_2}{2}$ Profit = Capital Investment x Normal Rate of Return ofit = 88,000 - 64,000 = ₹ 24,000 $\begin{pmatrix} 1 \\ 1 \end{pmatrix}$ I = 24,000 x 7 = ₹ 1,68,000 $\begin{pmatrix} 1 \\ 1 \end{pmatrix}$,00,000 x 8/10	00 = ₹ 64,000	= 3 Marks
	9	_	• • ! • ! • ! • ! • ! • ! • ! • ! • ! • !	Welfare of employees Environment awareness Employment in the backward areas Spreading literacy OR any other suitable value) case combined entries for issue of shares and de to be given. veragesuper profit.	bent	ures have bee	en passed full	1 = 3 Marks
			iv. Value w	 9% Debenture Application & Allotment A/c Dr. To 9 % Debentures A/c (For amount due on 60,000 9% debentures @ 540 each) hich the company wants to communicate to the second second		24,00,0	00 24,00,0	00 ½
				Bank A/cDr.To 9% Debenture Application & Allotment A/c(For application money received on 60,000 9%debentures of ₹ 40 each)	:	24,00,0	24,00,0	00 1/2
			ii.	Equity Share Application & Allotment A/c Dr. To Equity Share Capital A/c (For equity share application money transferred to share capital A/c)		70,00,0	70,00,0	00 _½
				To Equity Share Application & AllotmentA/c (For application money received on 70,000 equity shares of ₹100 each at par)			70,00,0	00 1/2

			ii.	10% Debenture Application A/c	Dr.	21,00,00	00	
				To 10% Debenture A/c	51.	21,00,00	21,00,000	1/2
				(For application money adjusted	4)		21,00,000	
			iii.	10% Debenture Allotment A/c	Dr.	42,00,0	00	
				Loss on issue of debenture A/c	Dr.	3,50,0		
				Discount on issue of debenture	A/c Dr.	7,00,0		1 ½
				To 10% Debenture A/c			49,00,000	
				To Premium on redemption of	debenture A/c		3,50,000	
				(For allotment money due)				
				OR				
				10% Debenture Allotment A/c	Dr.	42,00,0		
				Loss on issue of debenture A/c	Dr.	10,50,0	00	
				To 10% Debenture A/c			49,00,000	
				To Premium on redemption of	f debenture A/c		3,50,000	
				(For allotment money due)				
			iv.	Bank A/c	Dr.	42,00,0	00	1/2
				To 10% Debenture Allotmen	t A/c		42,00,000	/2
				(For allotment money received))			- 3 Marks
12	11	12	Q. On 3	1 st March,2014	to his executors.			
			Ans.					
			Dr.		hi's Capital A/c			Cr.
				Particulars Amount (₹)	Partic	culars	Amount (₹)	
			To Inte	rest on loan A/c A/c 4,000 1,00,000	By Balance b/d By Reserve Fund	A/c	1,00,0 1/2)50,0	$00(\frac{1}{2})$
				eshi's Executor $(1/2)$ 68,875	By P/L Suspense		2,6	25 12 A Marks
			A/c		By Paras A/c		(y ₂)13,5	00
				()/2)	By Ross A/c		6,7	⁵⁰ (%)
				<u>1,72,875</u>			1,72,8	75
-	12	-	Q. Asha	, Naveen and Shalini	.Naveen's retiren	nent.		
			Ans.					
					Journal			
			Date	Particulars		LF Dr (₹		
			i.	Asha's Capital A/c	Dr.	40,0		
				Naveen's Capital A/c	Dr.	24,0		1 ½
				Shalini's Capital A/c To Goodwill A/c	Dr.	16,0	80,000	1 /2
				(For the existing goodwill writte	on off in the old		80,000	
				ratio)				
			ii.	General Reserve A/c	Dr.	40,0	00	
				To Asha's Capital A/c			20,000	
				To Naveen's Capital A/c			12,000	
				To Shalini's Capital A/c			8,000	1
				(For the amount of general rese				
				among the partners in old ratio)		40.0	00	
			iii.	Shalini's Capital A/c To Naveen's Capital A/c	Dr.	48,0	36,000	
				To Asha's Capital A/c			12,000	1 ½
	L	1		TO ASHA S Capital A/C			12,000	

				(For the adjustme	nt m	ade f	or goodwil	lon						
				Karan's retiremen	t)									
			-	Notes: Calculation				cing Rati	0					
				sha = 5/10 – 2/5 =	•	•								=
				halini = 2/10 – 3/5									4 N	/larks
14	13	15	-	and Shivika	•••••	Ва	nk Accoun	t.						
			Ans.				Declinati							
				Particulars			Realisati Amt (₹)	ION A/C	Dr	articulars		Amt (₹)		
			To Stock				50,000	Dy Shi		Sister Loan		20,00		
			To Debt				27,000			reditors		80,000		
			To Furni				2,20,000		-	ssets realise	4.	80,000		
				(Sundry creditors)			80,000	-			5,000			
				(Sister Loan+ Inte			22,000		Debto		6,000	1,31,00	5	
			To Bank	-	,	, 	5,000			apital A/c		88,00		2 1/2
							-,	, (Furnit					_	
								•		Capital A/c(Stock)	29,00	0	
								By Los	s Trar	sferred to				
								Partne	ers' Ca	pital A/c:				
								Parth			33,600			
								Shivika	â	2	2,400	56,00)	
							<u>4,04,000</u>					4,04,00	2	
							Partner's C	apital A/o	2					
				Particulars		arth	Shivika	Partic	ulars	Parth	Shivil	ka		
				To Realisation A/c		(₹) 8,000	(₹)	By Balar	co h/c	(₹) 1,75,000	(₹) 1,94,0	00		
				To Realisation A/c	0		29,000	by balai		1,75,000	1,54,0	.00		2
				To Realisation A/c		3,600	22,400							
				To Bank A/c		3,400 5,000	1,42,600 1,94,000			1,75,000	1,94,0	00		
			D.*		<u></u>	<u>,,,,,,</u>	Bank A	10		<u> 1,7 0,000</u>	<u> 10 110</u>			
			Dr.	Particulars		۸m	ount (₹)		Dart	iculars		<u>Cr.</u> Amount (₹)		
			To Bal. b			AIII	1,72,000	By Roali			/	22,00		
				<i>i</i> yu			1,72,000	(loan +				22,000		
			To realis	ation				•		n (creditors)		80,00	0	
			(assets r					, By Real				5,00		L ½
			Furnitur	e 1,05,00	0			(Expens	es)					
			Debtors	26,00	00		1,31,000	By Partl	n's Ca	pital A/c		53,40		=
								By Shivi	ka's C	Capital A/c		1,42,60	6 N	/larks
	14			and 24 st 2044			<u>3,03,000</u>	f	.			<u>3,03,00</u>	1	
-	14	-	Q. On Ma Ans.	arch 31 st , 2014	•••••	•••••	rect	itying en	try.					
			A115.				Jour	nal						
			Data		Dout	icula		lidi	LF	Dr (7)		(元)		
			Date 2014	Saroj's Capital A		iculal	5	Dr.	LF	Dr (₹) 2,3	50	Cr (₹)	-	
			Mar 31	Mahinder's Capital A		./c		Dr. Dr.		2,3 1,3				2
				To Umar's Cap			2	01.		τ,J		3,650)	
				(Being interest o	•			st on				5,05		
				drawings omitte		•								
1		1												

		Working							
		Calculat	ion of Opening Capital :	Saroj		ahinder		lmar	
			Closing Capitals	80,000		60,000		40,000	2
			Less: Profits	(40,000		(30,000		(10,000)	-
			Add: Drawings	24,000		24,000		36,000	
			Opening Capitals	<u>64,000</u>		54,000		<u>66,000</u>	
			owing adjustment:	<u>04,000</u>	2	<u>34,000</u>	<u> </u>	00,000	
				Saroj	Mahii	nder	Umar	Total	
		Interes	t on Capital (Cr.)	6,400		,400	6,600	18,400	<u> </u>
			t on Drawing (Dr.)	550		550	900	2,000)
		Net (Cr		5,850	4	,850	5,700	16,400	- 2
			already distributed (Dr.)	8,200		,150	2,050	16,400) =
		Net Eff	ect	2,350	1	,300	3,650		6 Marks
				(Dr.)		(Dr.)	(Cr.)		
		Ans. (a)		Journal					
		Date	Particulars		LF	Dr. An	nt C	Cr. Amt	
						(₹)		(₹)	
			Share Capital A/c	D	r.	8,0	000		
			Securities Premium Reserve A/c	D	r.		000		
			To Share Forfeited A/c					3,000	1
			To Share Allotment A/c					5,000	-
			To Share first Call A/c					2,000	
			(Being 1,000 shares of ₹ 10 each	8 called un				2,000	
			issued at a premium of ₹ 2 per sh						
			for non payment of allotment mo						
				-					
			per share including premium and	first call of K					
			2 per share)						
			Bank A/c	D	r.	9,8	300		
			To Share Capital A/c					7,000	
			To Securities premium reserve					2,800	
			(Being 700 shares reissued @ ₹ 14	4 per share					1
			fully paid-up)						
			Share forfeited A/c	Di	r.	2,:	100		
			To Capital Reserve A/c					2,100	
			(Being gain on reissue of forfeited	shares					
			transferred to capital reserve)						
		(b)		Journal	1	1	I		1
		Date	Particulars		LF	Dr. An	nt C	Cr. Amt	
						(₹)		(₹)	
	1	11			1	1		• •	1

OR	OR	OR				21					
17	16	17	Q. Lalit, Madhur	•••••	ра	nid off.					
				<u>65,000</u>	<u>52,500</u>	<u>18,000</u>		<u>65,000</u>	<u>52,500</u>	<u>18,000</u>	
			TO Balance C/O	27,000	27,000	18,000					8 Marks
			To Bank A/c To Balance c/d	12,500			By Bank A/c		12,500	18,000	=
			To Stock A/c	4,000	4,000		Goodwill A/c				
			To P/L A/c	2,500	2,500		By Premium for	2,500	2,500		
			A/c				Fund A/c	,	,		σ
			A/C To Goodwill	5,000	5,000		Compensation	7,500	7,500		6
			To Revaluation A/c	14,000	14,000		By Balance b/d By Workmen	55,000	30,000		
				(₹)	(₹)	(₹)		(₹)	(₹)	(₹)	
			Particulars	Abha	Binay	Chitra	Particulars	Abha	Binay	Chitra	
					I	Partner's (anital A/c				
						<u>28,500</u>				<u>28,500</u>	
							Binay	<u>14,000</u>		28,000	
							Abha	14,000		20.000	
							Partner's Capit				
			To Debtors A/c			500	By loss transfer				2
			To Plant & mac	ninery A/c		28,000	By Stock A/c			500	2
			Particulars		Amt		Particulars		Amt		
			Dr			Revalua	-			Cr	
	10		Ans.			-					
17	16	17	Q. Following is			Capital A	ccounts.				6 Marks
											=
											1
			transfe	rred to cap	oital rese	rve)					
						orfeited sha	ares			-	
				pital Reser				10,000	16,0	000	
				orfeited A	lc		Dr.	16,000			1
			(Being ₹ 80 pa		es reissue	d @ ₹ 70 p	er share				-
				re Capital		. o ∓			32,0	000	
				nt on issue		es A/c	Dr.	4,000			
			Bank A,				Dr.	28,000			
			non pa	yment of fi	irst call o	f ₹ 30 per s	share)				
						10% forfei					
					-	00 each ₹ 8	30 called		50,0		1
				are first Ca					30,0		
						shares A/c			10,0		
				apital A/c are Forfeit			Dr.	80,000	40,0	000	

			Ans.				R	evalua	tion 4	Vc					
			Dr					evalua		-			T	Cr	
			Particular			Α	mt (₹)			ciculars			Amt		
			To Workn Compens To Investi	ation	Claim A/c A/c			6,000 5,000	By L	Provision A/c oss transferre Partner's Cap Lalit Mad Nee	ed to pital A/c -1 hur	.0,000 6,000 <u>4,000</u>		1,000 20,000	2
							2	1,000						21,000	
						•	Par	tner's (Capital	A/c					
			Particula	ars	Lalit (₹)	Madhı (₹)		eena (₹)	Pa	articulars	Lalit (₹)		idhur (₹)	Neena (₹)	
			To Madhur Capital A/c	-	10,930			4,370	-	llance b/d lit's Capital	50,00	00	40,000 10,930	25,000	
			To Goodwi A/c	ill	10,000	6,0	00	4,000	By Ne	eena's al A/c	-		4,370		
			To P/L A/c		5,000	3,0	00	2,000							4
			To Revalua A/c	ation	10,000	6,0	00	4,000							
			To Cash A/	′c		10,30	00								
			To Madhu Loan A/c	r's		30,0	00								
			To Balance	e c/d	14,070		1	.0,630							
					<u>50,000</u>	<u>55,3(</u>	<u>20</u>	5 <u>,000</u>			<u>50,00</u>	<u>0</u> <u>5</u>	<u>5,300</u>	<u>25,000</u>	
			Data	Dout	·			dhur's		-			. 1		
			Date	Part	iculars	Am (₹)	ount	Date		Particulars		lmoun ₹)	τ		
			31.3.14		Bank A/c		18,000	1.4.1		By Madhur's Capital A/c		30,00			2
			31.3.14	To B	Balance C/o		15,000	31.3.	.14	By Interest A	/c	3,00	_		
							<u>33,000</u>				/	<u>33,00</u>			
			31.3.15	10 8	Bank A/c		<u>16,500</u> 1 <u>6,500</u>	1.4.1 31.3.		By Balance B By Interest A		15,00 <u>1,50</u> <u>16,50</u>	00		= 8 Marks
16	17	16	Q. Rolga Lt Ans.				of the c	ompai	ny.		 				<u> </u>

			Books of F				
			BOOKS OF F	•			
	Date	Ра	rticulars		LF	Dr. Amt (₹)	Cr. Amt (₹)
	i.	Equity Share Applicat To Equity Share Cap (For application mon shares)	ital A/c	Dr. 0,000		12,00,000	12,00,000
	ii.	Equity Share Allotme To Equity Share Cap To Securities premi reserve A/c (For equity share allo	ital A/c um/ Securities pi	Dr. remium		16,00,000	8,00,000 8,00,000
	iii.	Equity Share first call To Equity Share Cap (For first call money of	A/c pital A/c	Dr. ares)		20,00,000	20,00,000
	iv.	Equity Share Capital Securities premium/ reserve A/c	Securities premit	Dr. um Dr.		30,000 2,000	
		To Share Forfeiture To Equity share allo To Equity Share firs A/c	otment A/c	n arrear			13,000 4,000 15,000
	v.	(For 100 shares forf Share Forfeiture A/c To Share Capital A	/c	Dr.		9,000	9,000
	vi.	(For forfeited shares Share Forfeiture A/c To Capital Reserve (For forfeiture of reis	e A/c	Dr.		4,000	4,000
	Dr.	Са	ish Book (Bank C	olumn Only			Cr.
	To Faul	Particulars	Amount (₹)		artic		Amount (₹)
	A/c To Equi To Equi	ty Share Application ty Share Allotment A/c ty Share first call A/c ty Share Capital A/c	12,00,000 15,96,000 19,85,000 21,000	By Balanco	e C/d		48,02,000
			48,02,000				48,02,000
16 OR	Q. Mam Ans.	ta Fab Ltd	of the	company.			·

Date	Particulars		LF	Dr. Amt	Cr. Amt
				(₹)	(₹)
i.	Bank A/c	Dr.		15,00,000	
	To Equity Share Application A/c			· -	15,00,000
	(For application money received)				
	Equity Share Application A/c	Dr.		15,00,000	
ii.	To Equity Share Capital A/c				10,00,000
	To Bank A/c				5,00,000
	(For application money transferred to sha capital)	re			0,00,000
iii.	Equity Share Allotment A/c	Dr.		15,00,000	
	Discount on issue of shares A/c	Dr.		5,00,000	
	To Equity share Capital A/c			. ,	20,00,000
	(For allotment money due)				
iv.	Bank A/c	Dr.		14,75,000	
	To Equity share Allotment A/c				14,55,000
	To Calls in Advance A/c				20,000
	(For allotment money received)				
٧.	Equity Share first Call A/c	Dr.		10,00,000	
	To Equity share capital A/c				10,00,000
	(For first call due)				
vi.	Bank A/c	Dr.		10,15,000	
	Calls in advance A/c	Dr.		10,000	
	To Equity Share First Call A/c				9,80,000
	To Equity share allotment A/c				45,000
	(For first call received except on 1000 share	res)			
	OR OR			10 15 000	
	Bank A/c	Dr.		10,15,000	
	Calls in arrears A/c	Dr.		20,000	
	Calls in advance A/c	Dr.		10,000	10.00.000
	To Equity Share first call A/c				10,00,000
	To Equity share allotment A/c (For first call received except on 1000 shared)				45,000
vii.	Equity share second call A/c	Dr.	$\left \right $	10,00,000	
v11.	To Equity share Capital A/c	וט.		10,00,000	10,00,000
	(For second call due on 50,000 shares)				10,00,000
viii.	Bank A/c	Dr.		9,70,000	
v III.	Calls in advance A/c	Dr.		10,000	
	To Equity share second call A/c	51.		10,000	9,80,000
	(For second call received except on 1000				2,22,000
	shares)				
	OR				
	Bank A/c	Dr.		9,70,000	
	Calls in arrear A/c	Dr.		20,000	
	Calls in advance A/c	Dr.		10,000	
	To Equity share second call A/c				9,80,000

			(For second call received except on 1000 shares)	
			ix. Equity Share capital A/c Dr. 1,00,000 To Share forfeiture A/c 50,000 To Equity share First Call A/c 20,000	
			To Equity share final call A/c20,000To Discount on issue of shares A/c10,000	1
			(For 1000 shares forfeited) OR Equity Share capital A/c Dr.	
			To Share forfeiture A/c50,000To Calls in arrears A/c40,000To Discount on issue of shares A/c10,000(For 1000 shares forfeited)10,000	
			x. Bank A/c Dr. 1,20,000 To Equity share Capital A/c 1,00,000 To Securities Premium Reserve A/c 20,000 (For 1000 shares reissued @ ₹ 120 per share)	
			xi. Share Forfeiture A/c Dr. 50,000 To Capital Reserve A/c 50,000 (For share forfeiture transferred)	1/2
				½ = 8 Marks
			PART B (Financial Statements Analysis)	
19	18	19	Q. 'G Ltd."activities. Ans. ₹ 9,00,000	1 Mark
18	19	18	Q. Kaveri Ltdactivities. Ans.	1 Mark
-	20	-	(a) Operating Activities Q. With the helpemployed.	
			Ans. Return on Investment = Net Profit before Interest, tax and Dividend / Capital Employed x 100 1/2	
			Net Profit before Tax = $\overline{16,00,000}$ Net Profit before Interest, tax and Dividend = $\overline{16,90,000}$ Capital Employed = $\overline{12,00,00,000}$ V ₂	= 4 Marks
			Return on Investment = $₹ 16,90,000 / ₹ 2,00,00,000 \times 100$ = 8.45%	
-	21	-	Q. (a) Under whichanalysis. Ans.	
1			S.No. Items Headings Sub headings	

			1	Bank Overdraft	Current liabilities	Short term borrowings	2
			2	Cheques in hand	Current assets	Cash and cash	
						equivalents	
			3	Loose Tools	Current assets	Inventories	
			4	Long Term Provisions	Non current liabilities		
			Q. (b) V	Vhat	statements.		
			Ans. F	inancial Analysis is the pro	ocess of identifying the fina	ncial strengths and	2
			weakne	esses of the firm by proper	ly establishing relationship	s between the various	=
			items o	f the balance sheet and th	e profit and loss account.		4 Marks
			(Or any	other suitable definition)			
22	22	20	Q. Vine	etab	ove case.		
			Ans.				
			a)	<u>Net Profit Ratio</u>		_	
			As on 31		ax / Revenue from operation	s x 100 (1)	
				= 5,40,000 / 12,00	,000 x 100		2
			A	= 45%			
			As on 31	1-03-2014 = Net Profit after t = 7,20,000 / 16,00	ax / Revenue from operations	$\langle \rangle$	
				= 45%	,000 X 100		
			b)		Any two)		
				 Promoting healthy li 	ving.		2
				Participation of Emp	loyees in excess profits.		
				• Treating employees	a part of the company.		=
				Ethical practices of c	ompany		4 Marks
				Hard work and hone	sty of employees.		
				 Serving the organisa 	tion with dignity.		
			(Or any	other suitable value)			

23	23	23	Q. Followingwas sold.			
			Ans.			
			Cash flow statement of Sresth	na Ltd.		
			For the year ended 31 st March 2014 as p			
			Particulars	Details (₹)	Amount (₹)	
			Cash Flows from Operating Activities:			
			Net Profit before tax & extraordinary items	2,00,000		
			Add: Provision for Tax	70,000		
			Add: Non cash and non-operating charges			
			Depreciation on machinery	2,06,000		
			Loss on sale of machinery	4,000		
			Operating profit before working capital changes	4,80,000		
			Less: Increase in Current Assets			
			Increase in inventories	(90,000)		
			Less: Decrease in Current Liabilities			
			Decrease in trade payables	(50,000)		
			Operating profit after working capital changes	3,40,000		
			Less: Tax Paid	(60,000)		
			Cash generated from Operating Activities	·····	2,80,000	2
			Cash flows from Investing Activities :		, ,	2
			Purchase of machinery	(6,30,000)		
			Sale of machinery	20,000		
			Purchase of Goodwill	(2,00,000)		
			Cash used in investing activities	<u>. , , ,</u>	(8,10,000)	_
			Cash flows from Financing Activities:		(-//	2
			Issue of share capital	5,00,000		
			Money raised from long term borrowings	1,00,000		
			Cash from financing activities	<u> 1,00,000</u>	<u>6,00,000</u>	2
					70,000	
			Net increase in cash & cash equivalents		,	
			Add: Opening balance of cash & cash equivalents:		<u>1,20,000</u>	
			Closing Balance of cash & cash equivalents		<u>1,90,000</u>	= 6 Marks
						OIVIDIKS
	-		PART C			
			(Computerized Accountin	ng)		
19	18	18	Q. Database designto:	-8/		1 Mark
			Ans.			
			Description of the structure of different parts of the ov	verall database.		
18	19	19	Q. The groupingdata from:			1 Mark
			Ans. (d) Assets, Capital, Liabilities, Revenue and Expen	ses		
21	20	22	Q. Explainin Tally.			
			Ans. Vouchers are of three types:			
			(a) Contra Voucher: It is used for fund transfer be	tween cash and b	oank account	
			only (Example)			

			 (b) Receipt Voucher: All inflow of money is recorded through receipt voucher. Such receipt may be towards any income such as receipt from debtors, loan/advance taken or refund of loan/advance. (Example) (c) Payment Voucher: All outflow of money is recorded through payment voucher. Such payments may be toward any purchase expense, due to creditors, loan/advances etc. (Example) (d) Journal Voucher: Journal is an adjustment voucher, normally used for non cash transactions like adjustment between the ledgers. Q. Explain anyGraphs/ Charts. Ans. Following are the advantages of using Graph/ Charts: (Any two) 							
22	21	20		ntages of using Graph/ Chart	ts: (Any two)	2 x 2 = 4 Marks				
20	22	21	Q. Differentiate between		r basis.					
			Ans. (Any four)							
			Basis	Desktop Database	Server base data base					
			1. Application	Single User	Multiple User					
			2. Additional provision for reliability	Not present	Present	1 x 4 = 4 Marks				
			3. Cost	Less costly	Costly					
			4. Flexibility regarding choice of performance, front and application.	Not present	Present					
			5. Examples	MS Access	Oracle, SQL etc.					
			6. Suitability	Small office, Home office	Large business houses and organisations					
-	23		 Ans. This error occurs when y steps can be taken: Optionally click the c then click show calculated in the click s	 and organisations Q. State theError. Ans.This error occurs when wrong type of argument is used. To correct following steps can be taken: Optionally click the cell that displays the error, click the button that appears, then click show calculation steps if it appears. Review the following causes and solutions: Entering text when formula requires a number or a logical value. Making sure that the formula or function is correct for operand or argument. Entering or editing an array formula, and then pressing Enter. Select the cell or range of cells that contains the array formula. Press F2 to edit the formula and then press CTRL + SHIFT + ENTER. Make sure that the array constant is not a cell reference, formula or 						
			that contains			Distribution				
Q. 67/	Set 1 67/	NO. 67/		Marking Scheme 2014-15	n+1	Distribution of marks				
077	0//	077	A	ccountancy (055) (Compartme	:11()					

1/1	1/2	1/3		<u>Delhi – 67/1/3</u>						
					Expected Answers / Value					
3	4	1	-	e time of	retirementCapital accour	nts of	:			1 Mark
			Ans. (b) All pa	artners, ir	the old profit sharing ratio.					T Mark
			(0) / (1) pe	areners, n						
6	3	2	Q. Differ	rentiate k	etween'Profit and Loss	s Susp	ense Account	ť.		
			_							1 Mark
			Ans. Basis		Dualit & Loss Annualistics Associat	Drof				
			Prepara	ation	Profit & Loss Appropriation Account Profit & Loss Appropriation A/c is		it & Loss Susp it & Loss Susp		ιι	
			Герага	ation	prepared to distribute profit among		ared to calcu		ra	
					partners according to the provisions		icular time pe	•		
					of partnership deed or Partnership	-	of the accour			
					Act.			0,		
-	-	3	Q. Nipur	n, Vasu	answer.					
			Ans.	not corr	oct					1 Mark
			,	s not corr He will a	ect. get interest @12% p.a. because of the ag	room	ant hatwaan	Varun and th	<u>م</u>	
			firm.	ine win g		feem			C	
-	-	4	Q. Gama	a Chemica	als Ltdabove.					
			Ans.							=
			(iv) None	e of the a	bove					1 Mark
4	5	5	Q.When	does a c	ompanyRedemption Re	serve	'?			
			Ans.							1 Mark
				ire redem	ption reserve is created when debentur	es ha	ve to be rede	emed out of		
	_		profits.							
1	2	6	Q. Wher	n the new	/credited to:.					1 Mark
			Ans. (c)	Premium	for Goodwill Account.					
			. ,							
-	-	7		verage	profit.					
			Ans.	Drofit - 3	5 95,000, Undervaluation of Stock = 10,0	000			-	
			Average	FIOIL -		000		(1/2)	
			Average	Profit = 9	95,000 + 10,000 = ₹ 1,05,000 (1/2)				9	=
			•		apital Investment X Normal Rate of Retu	ırn = 9	,00,000 X 9/1	00 = ₹ 81,00	0	3 Mark
			Super Pr	ofit = 1,0	5,000 - 81,000 = ₹ 24,000					
			Goodwil	l = 24,000	$X = ₹ 1,92,000 \begin{pmatrix} 1 \\ 1 \end{pmatrix}$					
		0	O Nand	:: 4 .al						
-	-	8	Q. Nand Ans.	ini Ltđ	debentures.					
				Books of Nandini Ltd.						
				Journal						
			Date		Particulars	LF	Dr. Amt	Cr. Amt]	
							(₹)	(₹)		

				Dept A/a	Dr		20.00.000			
			i.	Bank A/c	Dr.		30,00,000			
				To 8% Debenture Application A/c				30,00,000		1/2
				(For application money received on 60	0,000 8%					72
				Debentures @ ₹ 100 each)						
			ii.	8% Debenture Application A/c	Dr.		30,00,000			
				To 8% Debenture A/c				30,00,000		
				(For application money adjusted)						1/2
			iii.	8% Debenture Allotment A/c	Dr.		24,00,000			
				Loss on issue of debenture A/c	Dr.		3,00,000			
				Discount on issue of debenture A/c	Dr.		6,00,000			
				To 8% Debenture A/c				30,00,000		1 ½
				To Premium on redemption of debe	nture A/c			3,00,000		1 /2
				(For allotment money due)						
				OR						
				8% Debenture Allotment A/c	Dr.		24,00,000			
				Loss on issue of debenture A/c	Dr.		9,00,000			
				To 8% Debenture A/c			, ,	30,00,000		
				To Premium on redemption of debe	nture A/c			3,00,000		
				(For allotment money due)				-,,		
			iv.	Bank A/c	Dr.		24,00,000		_	
			10.	To 8% Debenture Allotment A/c	D1.		24,00,000	24,00,000		
				(For allotment money received)				24,00,000		
				(101 allothent money received)						1/2
										=
-	0	0	O Nieki	t Automobiles to the	!					3 Marks
7	8	9	Ans.	t Automobilesto the	society.					
				Books of Nishit A	utomobiles	Ltd.				
				Jour	_					
			Date	Particulars		LF	Dr (₹)	Cr (₹)	
			i.	Bank A/c	Dr.		70,00,0	000		
				To Equity Share Application & Allot	mentA/c			70,00	,000	1/2
				(For application money received on	70,000					
				equity shares of ₹100 each at par)						
1			ii.	Equity Share Application & Allotmen	t A/c Dr.		70,00,0	000		1/2
				To Equity Share Capital A/c				70,00	,000	72
1				(For equity share application mone	y					
				transferred to share capital A/c)						
	1		iii.	Bank A/c	Dr.		24,00,0	000		
1			1 111.			1	, , , -			
					otment A/c			24.00	,000	
				To 9% Debenture Application & Allo				24,00	,000,	1/2
				To 9% Debenture Application & Allo (For application money received on				24,00	,000	1/2
				To 9% Debenture Application & Allo (For application money received on 9%debentures of ₹ 40 each)	50,000		24.00 0		,000	⅓
			iv.	To 9% Debenture Application & Allo (For application money received on 9% debentures of ₹ 40 each) 9% Debenture Application & Allotme	50,000		24,00,0	000		1/2
				To 9% Debenture Application & Allo (For application money received on 9%debentures of ₹ 40 each)	50,000 ent A/c Dr.		24,00,0			½ ½

				40 each)					
							L]
				hich the company wants to communicate to	o the s	ociety	(Any one):		
				Welfare of employees					
				Environment awareness					
				Employment in the backward areas					1
				Spreading literacy (OR any other suitable value)					
				case combined entries for issue of shares a	nd do	hontu	os hava had	n nassed full	
				to be given.	nu uc	Scrita		in passea ran	=
10	7	10		st April 2012redemptio	n of d	ebentı	ires.		3 Marks
			Ans.						
				Books of Alka	Ltd.				
				Journal					
			Date	Particulars		LF	Dr. Amt (₹)	Cr. Amt (₹)	
			i.	Own Debenture A/c	Dr.		18,800		1 ½
				To Bank A/c				18,800	
				(For purchase of own debentures)					
			ii.	9% Debenture A/c	Dr.		20,000		
				To Own Debenture A/c				18,800	
				To Profit on redemption of Debenture A/o				1,200	1
				(For own debentures purchased being				,	
				cancelled)					
			iii.	Profit on redemption of Debenture A/c	Dr.		1,200		
				To Capital Reserve A/c			_,	1,200	1/2
				(For profits on cancellation of debentures				1)200	
				transferred to capital reserve)					=
									3 Marks
-	-	11		hat, QasimQasim's retirement.					
			Ans.	Journal					
			Date	Particulars		LF	Dr (₹)	Cr (₹)	
			i.	Prabhat's Capital A/c	Dr.		40,000		
				Qasim's Capital A/c	Dr.		30,000		1 ½
				Roger's Capital A/c	Dr.		20,000		
				To Goodwill A/c				90,000	
				(For the existing goodwill written off in the	eold				
			ii.	ratio) General Reserve A/c	Dr.		45,000		
				To Prabhat's Capital A/c	Dr.		45,000	20,000	
				To Qasim's Capital A/c				15,000	1
				To Roger's Capital A/c				10,000	
				(For the amount of general reserve distribution	uted			,	
				among the partners in old ratio)					
			iii.	Roger's Capital A/c	Dr.		48,000		
				To Qasim's Capital A/c				36,000	1 ½
				To Prabhat's Capital A/c				12,000	

				(For the adiustm	ent made for go	odwill on						
				Qasim's retirem	-	-						
			Working	Notes: Calculati	on of Gaining / S	Sacrificing Rati	0					
1				•	/3 = 1/9 (Sacrific	e)						=
			R	oger = 2/9 – 2/3	= -4/9 (Gain)							4 Marks
12	11	12	-	^a March,2014		to his executor	rs.					
			Ans.		-						-	
			Dr.	ution long		hi's Capital A/o				A	Cr.	
				rticulars	Amount (₹) 4,000	By Balance b/d	rticula I	ars		Amount (र	000 3	
			To Loan A		1,00,000			с		$(\gamma_2)^{50}$		<
				hi's Executor (1/2			-			\sim 2.	625\ "	² 4 Marks
			A/c			By Paras A/c				(<u>1</u> 3,	500	
				(1/2)		By Ross A/c				<u> </u>	⁷⁵⁰ (<u>(</u>
					<u>1,72,875</u>					<u>1,72,</u>	875	Í
					<u>1,72,375</u>					<u>1,72,0</u>	<u>575</u>	
-	-	13	Q. On Ma	arch 31 st , 2014		rectifying en	try.					
			Ans.	-			-					
						Journal						
			Date		Particulars		LF	Dr	(₹)	Cr (₹)	
			2014	Alka's Capital	A/c	Dr.			15,300			
			Mar 31	Ramneek's Ca	pital A/c	Dr.			3,100			2
					's Capital A/c					18	8,400	
					on capital and i							
					ted, now adjuste	ed)						
			Working	<u>Notes:</u> on of Opening Ca	anital .							
			Calculatio	on of Opening C		Alka		Hardik		Ramneek	7	
				osing Capitals		9,00,000		5,00,		3,00,000)	
				ess: Profits		(1,08,000)		(36,0		(36,000)		2
				dd: Drawings		40,000			,000	40,000		
				pening Capitals		8,32,000		5,24,		3,04,000		
					I	_ 	- 1	·			- _	
			Table sho	wing adjustmer	nt:							
						Alka		ardik	Ramne			
				on Capital (Cr.)		83,200		52,400	30,4			
				on Drawing (Dr.)	1,000		1,500			,500	
			Net (Cr.)			82,200		50,900	29,4			2
				Iready distribute	ea (Dr.)	97,500		32,500	32,5			=
			Net Effe	ιι		15,300 (Dr.)		18,400 (Cr.)	-	.00)r.)		6 Marks
13	15	14	0 (a) Eill	in the hlank	rese			(Cr.)	(L	/./		
13	15	14	Ans.		Iese	ive.						
			(a)									
			()			Journal						
			Date		Particulars		L	.F Dr	. Amt	Cr. Amt	7	
									(₹)	(₹)		
				Share Capital A/		Dr	\cdot		8,000		-	
					~		•		5,500			

				Particulars	Amt (₹)	-	Parti	culars	Amt (₹)	
14	13	15	Q. Parth Ans.	and ShivikaE	Bank Account. Realisatior	A/c				
										1 = 6 Mar
				transferred to capital rese						
				To Capital Reserve A/c (Being gain on reissue of f	orfeited shares	5			16,000	1
				Share forfeited A/c		Dr.		16,000		
				(Being 400 shares reissue ₹ 80 paid-up)	ed @ ₹ 70 per :	share				
				To Share Capital A/c				,	32,000	
				Discount on issue of share	es A/c	Dr.		4,000		
				Bank A/c		Dr.		28,000		
				up issued at a discount of non payment of first call c						
				(Being 1,000 shares of ₹ 1						1
				To Share first Call A/c	00 acab 7 00				30,000	
				To Discount on issue of	shares A/c				10,000	
				To Share Forfeited A/c					40,000	
				Share Capital A/c		Dr.		80,000		
			Date		1013		LF	(₹)	(₹)	
			Date	Particu	Journa Iars	I	LF	Dr. Amt	Cr. Amt	
			(b)	(Being first call money due	2)					1
				To Capital Reserve A/c					2,100	
				Share forfeited A/c		Dr.		2,100		
				fully paid-up)						1
				(Being 700 shares reissued	d @ ₹ 14 per sl	nare				
				To Securities premium r					2,800	
				To Share Capital A/c					7,000	
				Bank A/c		Dr.		9,800		
				2 per share)						
				per share including premi	•					
				for non payment of allotm	•					
				issued at a premium of ₹						
				(Being 1,000 shares of ₹ 1	0 each ₹ 8 call	ed un			2,000	
				To Share first Call A/c					5,000	
									-	1
				Securities Premium Reserve To Share Forfeited A/c To Share Allotment A/c	A/C	Dr.		2,000	3,000	

			To Stock To Debtors To Furniture To Bank(Sundry creditors) To Bank (Sister Loan+ Interest) To Bank (Exp.)				50,000 27,000 2,20,000 80,000 22,000 5,000	By Sundr By Bank - Fur De By Parth' (Furnitur	ry Cree – asse rnitur btors 's Cap re) ra's Ca ransf	ets realised re – 1,0 = 2 bital A/c apital A/c(S ferred to tal A/c:	5,000 <u>6,000</u>	20,000 80,000 1,31,000 88,000 29,000	2 ½
							<u>4,04,000</u>				-	<u>4,04,000</u>	
							Partner's Ca	-					
				Particulars	Part		Shivika	Particula	ars	Parth	Shivika	а	
				To Poplication A/	(₹		(₹)	D D - 1	h /-!	(₹)	(₹)	10	
				To Realisation A/c To Realisation A/c To Realisation A/c To Bank A/c	33,	.000 600 400	 29,000 22,400 1,42,600	By Balance	b/d	1,75,000	1,94,00		2
					1,75,0	000	<u>1,94,000</u>	<u> </u>		<u>1,75,000</u>	1,94,00	<u>10</u>	
			Dr.				Bank A	<u>ر</u>				 Cr.	
				Particulars		Amo	bank A/ ount (₹)		articu	lars	•	Cr. Amount (₹)	
			To Bal.				1,72,000	By Realisa				22,000	
			To reali	sation			_, <i>.</i> _,000	(loan+inte	erest)	·			
			(assets Furnitu Debtors				1,31,000	By Realisa	ition (creditors)		80,000	1 ½
							. ,	By Realisa (Expenses)	5)			5,000	
								By Parth's By Shivika	•	-		53,400 1,42,600	= 6 Marks
							3,03,000					<u>3,03,000</u>	
16	17	16	Q. Rolga Ans.	Ltd		-		у.					
							Books of R	0002 1+4					
						i	Jour	-					
			Det-		Partio	nul-						Cr. Amt	
			Date						LF	Dr. Amt (₹)		(₹)	
			i.	Equity Share Appl To Equity Share ((For application m	Capita	I A/c	C	Dr.),000		12,00,00		12,00,000	1/2
				shares)				├	40.00				
			ii.	Equity Share Allot	ment	A/c		Dr.		16,00,00	U		

				To Equity Share Cap	oital A/c				8,00,000)				
				To Securities premi		remium			8,00,000		1			
				reserve A/c	, .				-,,					
				(For equity share allo	otment made)									
			iii.	Equity Share first call		Dr.		20,00,000		\neg				
				To Equity Share Car				- , ,	20,00,000)				
				(For first call money		ares)			, ,		1/2			
			iv.	Equity Share Capital		Dr.		30,000		-1				
				Securities premium/				2,000						
				reserve A/c	·	Dr.		,						
				To Share Forfeiture	A/c				13,000)	1			
				To Equity share allo					4,000					
				To Equity Share firs		in arrear			15,000					
				A/c					,					
				(For 100 shares forf	eited)									
			v.	Share Forfeiture A/c		Dr.		9,000						
				To Share Capital A	9,000)								
				(For forfeited shares							1/2			
			vi.	Share Forfeiture A/c		Dr.		4,000			/2			
				To Capital Reserve	e A/c				4,000)				
				(For forfeiture of reissued shares transferred)							1⁄2			
							1							
			Dr.											
				Particulars	Amount (₹)	Particulars Amou			-					
			To Equi A/c	ty Share Application	12,00,000	00 By Balance C/d			48,02,0	00				
				ty Share Allotment A/c	15 96 000									
				ty Share first call A/c	15,96,000 19,85,000						4			
			To Equi	ty Share Capital A/c	21,000									
											=			
					48,02,000				48,02,0		– ⁄Iarks			
		4.0												
16			Q. Mamta Fab Ltdof the company.											
16 OR		OR	Q. Mam Ans.	ta Fab Ltd	of the	company.								
			-	ta Fab Ltd	of the	company.								
			-	ta Fab Ltd										
			-	ta Fab Ltd	Books of Ma	mta Fab Lto	d.							
			Ans.		Books of Mar Jour	mta Fab Lto								
			-		Books of Ma	mta Fab Lto	d.	Dr. Amt	Cr. Amt					
			Ans. Date	Ра	Books of Mar Jour	mta Fab Lto mal		(₹)	Cr. Amt (₹)					
			Ans.	Pa Bank A/c	Books of Ma Jour rticulars	mta Fab Lto			(₹)					
			Ans. Date	Pa Bank A/c To Equity Share App	Books of Mar Jour rticulars plication A/c	mta Fab Lto mal		(₹)			1/4			
			Ans. Date	Pa Bank A/c	Books of Mar Jour rticulars blication A/c ey received)	mta Fab Lto mal		(₹)	(₹)		1/2			
			Ans. Date	Pa Bank A/c To Equity Share App (For application mon	Books of Mar Jour rticulars blication A/c ey received) tion A/c	mta Fab Lto mal		(₹) 15,00,000	(₹)		1/2			

	(For application money transferred to	haro			1
	capital)	silare			1
iii.	Equity Share Allotment A/c	Dr.	15,00,000		
	Discount on issue of shares A/c	Dr.	5,00,000		
	To Equity share Capital A/c	2	3,00,000	20,00,000	
	(For allotment money due)			_0,00,000	1/2
iv.	Bank A/c	Dr.	14,75,000		
10.	To Equity share Allotment A/c	Ы.	14,75,000	14 55 000	
	To Calls in Advance A/c			14,55,000 20,000	1
	(For allotment money received)			20,000	
v.	Equity Share first Call A/c	Dr.	10,00,000		
v.	To Equity share capital A/c	DI.	10,00,000	10.00.000	
				10,00,000	1/2
	(For first call due)	D.*	10.15.000		
vi.	Bank A/c	Dr.	10,15,000		
	Calls in advance A/c	Dr.	10,000	0.00.000	
	To Equity Share First Call A/c To Equity share allotment A/c			9,80,000	1
	(For first call received except on 1000 sha	roc)		45,000	
	OR	resj			
	Bank A/c	Dr.	10,15,000		
	Calls in arrears A/c	Dr.	20,000		
	Calls in advance A/c	Dr.	10,000		
	To Equity Share first call A/c	Ы.	10,000	10,00,000	
	To Equity share allotment A/c			45,000	
	(For first call money received except on 1)	000		45,000	
	shares)	500			
vii.	Equity share second call A/c	Dr.	10,00,000		
	To Equity share Capital A/c		_0,00,000	10,00,000	
	(For second call due on 50,000 shares)			_0,00,000	1/2
viii.	Bank A/c	Dr.	9,70,000		
	Calls in advance A/c	Dr.	10,000		
	To Equity share second call A/c	5.1	10,000	9,80,000	
	(For second call received except on 1000			0,00,000	1
	shares)				
	OR				
	Bank A/c	Dr.	9,70,000		
	Calls in arrear A/c	Dr.	20,000		
	Calls in advance A/c	Dr.	10,000		
	To Equity share second call A/c			9,80,000	
	(For second call received except on 1000			-,,	
	shares)				
ix.	Equity Share capital A/c	Dr.	1,00,000		
	To Share forfeiture A/c		_,_ ,, ,, , , , , , , , , , , , , , , ,	50,000	
	To Equity share First Call A/c			20,000	
	To Equity share final call A/c			20,000	1
	To Discount on issue of shares A/c			10,000	
	(For 1000 shares forfeited)			,,,,,,,	
	OR				
	Equity Share capital A/c	Dr.	1,00,000		
	To Share forfeiture A/c		,	50,000	
	To Calls in arrears A/c			40,000	
		I		,	

17	16	17	To Discount on issue of shares A/c (For 1000 shares forfeited) x. Bank A/c Dr. 1,20, To Equity share Capital A/c To Securities Premium Reserve A/c (For 1000 shares reissued @ ₹ 120 per share) 1,20, xi. Share Forfeiture A/c Dr. 50, To Capital Reserve A/c To Capital Reserve A/c 50, (For share forfeiture transferred) Stare forfeiture transferred) 50, Q. Following isCapital Accounts. Ans. Revaluation A/c Dr Particulars Amt (₹) Particulars						10,0 1,00,0 20,0 50,0	000	½ ½ = 8 Marks
			Dr Particulars To Plant & mac To Debtors A/c	hinery A/c	Amt		ParticularsBy Stock A/cBy loss transferrPartner's CapitaAbha1		Amt	Cr (₹) 500 28,000 28,500	2
			Particulars	Abha	Binay	Partner's Chitra	Capital A/c Particulars	Abha	Binay	Chitra	
			To Revaluation A/c To Goodwill A/c To P/L A/c To Stock A/c To Bank A/c To Balance c/d	(₹) 14,000 5,000 2,500 4,000 12,500 27,000	(₹) 14,000 5,000 2,500 4,000 27,000	(₹) 18,000	By Balance b/d By Workmen Compensation Fund A/c By Premium for Goodwill A/c By Bank A/c	(₹) 55,000 7,500 2,500 	(₹) 30,000 7,500 2,500 12,500	(₹) 18,000	6 = 8 Marks
17 OR	16 OR	17 OR	Q. Lalit, Madhur Ans.	<u>65,000</u>	<u>52,500</u>	<u>18,000</u> id off.		<u>65,000</u>	<u>52,500</u>	<u>18,000</u>	8 Marks
			Dr Particulars		Amt	(₹)	tion A/c Particulars		Amt	. ,	
			To Workmen Compensation To Investment			6,000 15,000	By Provision A/o By Loss transfer Partner's Ca	red to		1,000	2

									Lalit	: -10,	000		
									Mad	hur -6,	000	20,000	
									Nee	na - <u>4</u> ,	000	20,000	
							<u>21,</u>	<u>000</u>				<u>21,000</u>	
								er's Capit			1	1	
			Particula	ars	Lalit (₹)	Madhur (₹)	Neer (₹)		Particulars	Lalit (₹)	Madhur (₹)	Neena (₹)	
			To Madhu Capital A/o		10,930			370 By	Balance b/d Lalit's Capital	50,000	40,000 10,930	25,000	
			To Goodw A/c	ill	10,000	6,000	4,(⁰⁰⁰ By	Neena's bital A/c		4,370		
			To P/L A/c		5,000	3,000	2,0	000					4
			To Revalua A/c	ation	10,000	6,000	4,(000					
			To Cash A/			10,300							
			To Madhu Loan A/c	r's		30,000							
			To Balance	e c/d	14,070		10,6	630					
					<u>50,000</u>	<u>55,300</u>	<u>25,0</u>			<u>50,000</u>	<u>55,300</u>	<u>25,000</u>	
			Date	Part	iculars	Δmou	Madhur' Amount Date		S Loan A/c Particulars		Amount		
						(₹)				(₹)			
			31.3.14		Bank A/c	18,0		1.4.13	By Madhur's Capital A/c		30,000		
			31.3.14	IOE	Balance C/d	15,0 		31.3.14	By Interest A		3,000 33,000		2
			31.3.15	To E	Bank A/c	<u>16,5</u> <u>16,5</u>		1.4.14 31.3.15	By Balance B By Interest A	/c	15,000 <u>1,500</u> 16,500		=
										=			8 Marks
								PART B	i				
10						-			nts Analysis)				
18	19	18	Ans.		ng Activitie		activ	vities.					1 Mark
19	18	19				activities.							
			Ans.										1 Mark

			₹9,00	,000				
22	22	20		etab	ove case.			
			Ans.					
			a) <u>Net Profit Ratio</u>					
			As on 31-03-2013 = Net Profit after tax / Revenue from operations x 100 = 5,40,000 / 12,00,000 x 100 = 45% As on 31-03-2014 = Net Profit after tax / Revenue from operations x 100 = 7,20,000 / 16,00,000 x 100					
			 = 45% b) Values: (Any two) Promoting healthy living. Participation of Employees in excess profits. Treating employees a part of the company. 					
				 Ethical practices of c 			2	
				Hard work and hone			=	
	 Serving the organisation with dignity. (Or any other suitable value) 						4 Marks	
-	-	21		n the help	emploved.			
	Ans. Return on Investment = Net Profit before Interest, tax and Dividend / Capital Employed x 100 $\frac{1}{\frac{1}{2}}$ Net Profit before Tax = ₹ 15,00,000 1 Net Profit before Interest, tax and Dividend = ₹ 16,20,000 $\frac{1}{\frac{1}{2}}$ Capital Employed = ₹ 82,20,000 $\frac{1}{\frac{1}{2}}$ Return on Investment = ₹ 16,20,000 / ₹ 82,20,000 x 100						= 4 Marks	
			= 19.71% 1 1/2					
-	-	22	Q. (a) L Ans.	Jnder which	analysis.			
			S.No.	Items	Headings	Sub headings		
			1	Bank Overdraft	Current liabilities	Short term borrowings		
			2	Cheques in hand	Current assets	Cash and cash	2	
						equivalents	-	
			3	Loose Tools	Current assets	Inventories		
			4	Long Term Provisions	Non Current liabilities			
				Statea (Any two)	analysis.]		

23	23	23	 Assessing the earning capacity or profitability Assessing managerial efficiency To measure the solvency To make comparative study with other firms To measure the financial strength To provide useful information to management (Or any other suitable objective) Q. Followingwas sold. 			2 = 4 Marks
			Ans.			
			Cash flow statement of Srestha			
			For the year ended 31 st March 2014 as pe Particulars		A	
				Details (₹)	Amount (₹)	
			Cash Flows from Operating Activities:	2 00 000		
			Net Profit before tax & extraordinary items Add: Provision for Tax	2,00,000 70,000		
			Add: Non cash and non-operating charges	70,000		
			Provision for Tax	2,06,000		
			Depreciation on machinery	4,000		
			Loss on sale of machinery	4,80,000		
			Operating profit before working capital changes	1,00,000		
			Less: Increase in Current Assets	(90,000)		
			Increase in inventories			
			Less: Decrease in Current Liabilities	(50,000)		
			Decrease in trade payables	3,40,000		
			Operating profit after working capital changes	<u>(60,000)</u>		
			Less: Tax Paid		2,80,000	2
			Cash generated from Operating Activities			
			Cash flows from Investing Activities :	(6,30,000)		
			Purchase of machinery	20,000		
			Sale of machinery	<u>(2,00,000)</u>		
			Purchase of Goodwill		(8,10,000)	2
			Cash used in investing activities			-
			Cash flows from Financing Activities:	5,00,000		
			Issue of share capital	<u>1,00,000</u>		
			Money raised from long term borrowings		<u>6,00,000</u>	
			Cash from financing activities		70,000	
			Net increase in cash & cash equivalents		<u>1,20,000</u>	
			Add: Opening balance of cash & cash equivalents:		1,90,000	2
			Closing Balance of cash & cash equivalents:			= 6 Marks
			PART C			
			(Computerized Accountin	ig)		

19	18	18	Q. Database designto:						
			Ans.						
			(b) Description of the structure of different parts of the overall database.						
18	19	19	Q. The groupingdata from:						
		Ans. (d) Assets, Capital, Liabilities, Revenue and Expenses							
22	21	20	Q. Explain anyGraphs/ Charts.						
			Ans.			2 x 2			
				es of using Graph/ Charts: (A	ny two)	=			
			4. Help to explore			4 Marks			
			5. Help to present	itable Explanation					
20	22	21	6. Help to convince. Su		rhasis				
20	~~~	21	Ans. (Any four)		i Dasis.				
			Alls. (Ally Iour)						
			Basis	Desktop Database	Server base data base				
			1. Application	Single User	Multiple User				
			2. Additional provision	Not present	Present				
			for reliability			1 x 4			
			3. Cost	Less costly	Costly	– 4 Marks			
			4. Flexibility regarding	Not present	Present				
			choice of performance,						
				front and application.					
			5. Examples	MS Access	Oracle, SQL etc.				
			6. Suitability	Small office, Home office Large business houses and organisations	Large business houses				
			-						
21	20	0 22	Q. Explaini	n Tally.					
			Ans.						
			Vouchers are of three types: (e) Contra Voucher: It is used for fund transfer between cash and bank account						
			only (Example)			= 4 Marks			
			through receipt voucher.						
			s receipt from debtors,						
			Example) ded through payment						
			0 1 7						
			creditors, loan/adva	ents may be toward any pure	chase expense, due to				
				urnal is an adjustment vouch	er normally used for non				
				e adjustment between the le	-				
-	-	23	Q. What is meantits benefits.						
			It colour that is applied to a						
			•	true. Conditional formatting					
			 is often applied to workshe Data that is above o 	r below a certain value.					
			 Duplicate data value 	25.					

 Data that is above or below average. Data that falls in the top ten or bottom ten values. 	= 6 Marks
Benefits of using conditional formatting:	
Helps in answering questions which are important for taking of the second	decisions.
 Guides with help of using visuals. 	
Helps in understanding distribution and variation of critical data	ata.