



99

Q's Loan a/c						
a)	I Yr	To Cash [15000 + 7200]	22200	I Yr	By Q's Capital a/c	60000
		To Balance c/d	45000		By Interest	7200
			<b>67200</b>			<b>67200</b>
	II Yr	To Cash [15000 + 5400]	20400	II Yr	By Bal b/d	45000
		To Balance c/d	30000		Interest	5400
			<b>50400</b>			<b>50400</b>
	III Yr	To Cash [15000 + 3600]	18600	III Yr	By Bal b/d	30000
		To Balance c/d	15000		Interest	3600
			<b>33600</b>			<b>33600</b>
	IV Yr	To Cash [15000 + 1800]	16800	IV Yr	By Bal b/d	15000
					Interest	1800
			<b>16800</b>			<b>16800</b>
b) Q's Loan a/c						
	I Yr	To Cash	20000	I Yr	By Q's Capital a/c	60000
		To Balance c/d	47200		By Interest	7200
			<b>67200</b>			<b>67200</b>
	II Yr	To Cash	20000	II Yr	By Bal b/d	47200
		To Balance c/d	32864		Interest	5664
			<b>52864</b>			<b>52864</b>
	III Yr	To Cash	20000	III Yr	By Bal b/d	32864
		To Balance c/d	16808		Interest	3944
			<b>36808</b>			<b>36808</b>
	IV Yr	To Cash	18825	IV Yr	By Bal b/d	16808
					Interest	2017
			<b>18825</b>			<b>18825</b>

Part (a) provide 1 score each for correct entry in every year. (4x1=4)

Part (b) provide 1 score each for correct entry in three years. (3x1=3)

10

Realisation a/c			
Stock	45000	Loan	12000
Furniture	16000	Creditors	18000
Debtors	70000	Green's Capital	60000
Plant and Machinery	52000	Cash	55900
Cash	17100	Red's Capital	69000
Greens Capital a/c	12000		
Cash [Real. Expenses]	1600		
Partners Capital a/c	1200		
Green capital - 900			
Red Capital - 300			
	<b>214900</b>		<b>214900</b>

Proportinate scores must be awarded for correct entries

**Partners Capital a/c**

Realisation a/c	60000	69000	Bal b/d	110000	68000
Cash	62900		Realisation a/c	12000	
			Realisation a/c	900	300
			Cash		700
	<b>122900</b>	<b>69000</b>		<b>122900</b>	<b>69000</b>

2

**Cash a/c**

Balance b/d	25000	Green's Capital	62900
Red's Capital	700	Realisation	1600
Realisation	55900	Realisation	17100
	<b>81600</b>		<b>81600</b>

2

Proportinate scores must be awarded for correct entries

7

11a

**Income & Expenditure a/c for the year ending 31-03-2015**

<u>Expenditure</u>			<u>Income</u>	
Salaries and wages		83200	Subscriptions	360000
Sundry expenses	37000		Entrance fee	16000
Less: O/s	<u>2800</u>	34200	Locker Rent	58000
Stationery consumed			Income from refreshment:	
Op. Stock	2000		Revenue	48000
Add: Purchases	16000		Less: Expenses	<u>37500</u>
Less: Cl. Stock	<u>3600</u>	14400		10500
			Income from investments	56000
Rates	24000		Add: Accrued	<u>1500</u>
Less: paid for 2015-16	6000			57500
Add: Prepaid in 2014-15	<u>6000</u>	24000		
Telephone Charges	4000			
Add: O/s	<u>1400</u>	5400		
Adit fee		6000		
Dep. On building		10000		
Surplus		324800		
		<b>502000</b>		<b>502000</b>

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**Balance Sheet as on March 31, 2015**

<u>Liabilities</u>			<u>Assets</u>	
Outstanding Telephone Expenses	1400		Cash and Bank	53300
Sub. Received in advance	12000		Sub. In Arrears	23200
General Fund	1249400		Stock of Stationery	3600
Add. Surplus	<u>324800</u>	1574200	Rates prepaid	6000
			Investment	800000
			Add : additions	<u>250000</u>
				1050000
			Accrued int. On investments	1500
			Building	400000
			Less: dep	<u>10000</u>
				390000

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	Land	60000
<b>1587600</b>		<b>1587600</b>

**Balance Sheet as on March 31, 2014**

<b>Liabilities</b>		<b>Assets</b>	
Outstanding Salary Expenses	2800	Cash and Bank	41000
Outstanding Sundry Expenses	4800	Sub. In Arrears	8000
General Fund	1249400	Stock of Stationery	2000
		Rates prepaid	6000
		Investments	800000
		Building	400000
	<b>1257000</b>		<b>1257000</b>

11 b	For explaining non profit organization	1	
	For explaining the meaning of Receipts and Payments a/c, Income and Expenditure a/c and B/S	3x1	
	For explaining the steps in preparing Receipts and Payments a/c, Income and Expenditure a/c and B/S	2x2	8

**PART B COMPUTERISED ACCOUNTING**

1	Page Lay out/Normal/Page Setup - Give 1 score for any of these answers	1	1
2	Rate	1	1
3	Structured Query Language	1	1
4	For mentioning any two uses a) Helps to explore, b) helps to present, c) helps to convince, d) helps to pictorise (Any meaningful answer for the preparation of chart (steps)/excel may be awarded with full score	2x1	2
5	To compute depreciation (if only syntax is given, provide one score: =DB(cost,salvage, life,period[month])	2	2
6	Any two advantages like :  a)_ generating reports, b) efficiency, c) effective control , d) economy, e) confidentiality	2x 1	2
7	Workbook is a collection of worksheets. It is a file in MS Excel. By default there are three e worksheets in a work book	3	3
8	Steps- 1/2 score each 1) Click on MS Office Icon 2) Click on Create Tab 3) Click on Table Design/Blank Database 4) Enter Field Name and Select Data type 5) Set Primary Key 6) Save File	6 x 1/2	3

9a	Any five transactions with column name, transactions, Accounts Involved, Under Group, and Voucher Type		
9 b	For mentioning: Password Security, Data Audit, Data Vault For brief explanation of above	3x1 2	5