

FIRST YEAR HIGHER SECONDARY IMPROVEMENT EXAMINATION JULY 2017

SUBJECT : ACCOUNTANCY WITH CA

CODE. NO: 850

Qn No	Sub Qns	Answer Key/Value Points	Score	Total																												
[1]		Stock of goods (b)	(1)	[1]																												
[2]		withdrew cash for personal use. (c)	(1)	[1]																												
[3]		(a) Employee number - Number/ Text. (b) Employee name - Text (c) Employer designation - Text (d) Employee DOB - Date/Time [1/2 score for each item]	(4 x 1/2)	[2]																												
[4]	(A) (B)	(i), (ii) and (iii) are correct (d) Renewal of the Bill	(1) (1)	[2]																												
[5]	(a) (b)	Statement of Affairs (or) Opening Statement of Affairs Statement of Affairs as on 1st April 2015	(1)																													
		<table border="1"> <thead> <tr> <th>Liabilities</th> <th>Amt</th> <th>Assets</th> <th>Amt</th> </tr> </thead> <tbody> <tr> <td>Sundry creditors</td> <td>₹ 4,800</td> <td>Cash in hand</td> <td>₹ 6,300</td> </tr> <tr> <td>Bills payable</td> <td>3,450</td> <td>Sundry Debtors</td> <td>15,700</td> </tr> <tr> <td>Capital (Bal. figure)</td> <td>61,050</td> <td>Closing stock</td> <td>7,300</td> </tr> <tr> <td></td> <td></td> <td>Furniture</td> <td>14,000</td> </tr> <tr> <td></td> <td></td> <td>Machinery</td> <td>26,000</td> </tr> <tr> <td></td> <td><u>69,300</u></td> <td></td> <td><u>69,300</u></td> </tr> </tbody> </table>	Liabilities	Amt	Assets	Amt	Sundry creditors	₹ 4,800	Cash in hand	₹ 6,300	Bills payable	3,450	Sundry Debtors	15,700	Capital (Bal. figure)	61,050	Closing stock	7,300			Furniture	14,000			Machinery	26,000		<u>69,300</u>		<u>69,300</u>	(2)	
Liabilities	Amt	Assets	Amt																													
Sundry creditors	₹ 4,800	Cash in hand	₹ 6,300																													
Bills payable	3,450	Sundry Debtors	15,700																													
Capital (Bal. figure)	61,050	Closing stock	7,300																													
		Furniture	14,000																													
		Machinery	26,000																													
	<u>69,300</u>		<u>69,300</u>																													
		(or) Capital = Total Assets - Liabilities = 69,300 - 8,250 = ₹ <u>61,050</u>																														

[01]

Qn.No	Scoring Indicators	Split Score	Total Score						
	<p>(C) Profit = Capital at the end - Capital at the beginning</p> $= 67500 - 61050$ $= \underline{\underline{\text{₹ } 6,450}}$ <p>(or)</p> <p>Statement of profit for the year ended 31st March 2016</p> <table border="1" data-bbox="357 676 1116 913"> <tr> <td>Capital at the end</td> <td>(₹) 67,500</td> </tr> <tr> <td>less: Capital at the beginning</td> <td>61,050</td> </tr> <tr> <td>Profit during the year</td> <td><u>6,450</u></td> </tr> </table> <p>(or) Any other method of calculation.</p>	Capital at the end	(₹) 67,500	less: Capital at the beginning	61,050	Profit during the year	<u>6,450</u>	(1)	[4]
Capital at the end	(₹) 67,500								
less: Capital at the beginning	61,050								
Profit during the year	<u>6,450</u>								
[6]	<p>(a) Maintenance of Records of Business transactions.</p> <p>(b) Calculation of Profit and Loss.</p> <p>(c) Depiction of Financial position.</p> <p>(d) providing accounting information to its users.</p> <p>[Any 2 points with brief explanation] * Points only - 1/2 score; Max-1</p>	(2 x 1)	[2]						
[7]	(a) Debit — Increase in Assets	(1)	[1]						
[8]	<p>(a) Trial Balance.</p> <p>(b) (i) Errors of principle</p> <p>The rectifying entry is</p> <p>Machinery A/c Dr 1,000</p> <p>To wages A/c 1,000</p>	(1) (1/2) (1)							

Qn.No	Scoring Indicators	Split Score	Total Score
	(ii) Errors of principle. The rectifying entry is Furniture A/c Dr 8,400 To purchases A/c 8,400	(1/2) (1)	 [4]
[9]	(a) Primary Key	(1)	[1]
[10]	(a) Marshalling . [Grouping and Marshalling] (b) Liquidity order. (c) Current Assets = Cash in hand + Sundry Debtors = 3,000 + 13,000 = ₹ 16,000 Current Liabilities = Bank o/d + Sundry creditors = 4,000 + 8,000 = ₹ 12,000	(1) (1) (1/2) (1/2)	 [3]
[11]	- Central Processing unit - Brain of computer - main part of computer hardware that proceses data. - Controls the flow of data - has three main units (a) Arithmetic and Logic Unit (b) Memory Unit (ALU) (c) Control Unit. [Any 2 meaningful sentence 1 Score each]	(1 x 2)	[2]

Qn.No	Scoring Indicators	Split Score	Total Score																															
[12]	Debtor — Thomas Creditor — Arun.	(1/2) (1/2)	[1]																															
[13]	Student Admission Number Student Name Student Sex Student DOB [...Any other suitable Attributes]	(4 x 1/2)	[2]																															
[14]	(b) Laser printer	(1)	[1]																															
[15]	(a) Bank Reconciliation statement (b) Bank Reconciliation statement as on 31 st March 2016.	(1)	[5]																															
<table border="1"> <thead> <tr> <th>Particulars</th> <th>(+) Amount (₹)</th> <th>(-) Amount (₹)</th> <th></th> </tr> </thead> <tbody> <tr> <td>Balance as per cash Book</td> <td>15,200</td> <td></td> <td></td> </tr> <tr> <td>cheque issued but not presented for payment</td> <td>3,200</td> <td></td> <td>(1)</td> </tr> <tr> <td>cheque deposited into bank but not collected.</td> <td></td> <td>1,800</td> <td>(1)</td> </tr> <tr> <td>Interest credited in the pass Book</td> <td>850</td> <td></td> <td>(1)</td> </tr> <tr> <td>Direct deposit by a customer (remittance) into Bank.</td> <td>2,400</td> <td></td> <td>(1)</td> </tr> <tr> <td>Balance as per pass Book</td> <td></td> <td>19,850</td> <td></td> </tr> <tr> <td></td> <td><u>21,650</u></td> <td><u>21,650</u></td> <td></td> </tr> </tbody> </table> <p>* Statement form also to be considered. * If balance as per pass Book is taken as base, Give Full score.</p>		Particulars		(+) Amount (₹)	(-) Amount (₹)		Balance as per cash Book	15,200			cheque issued but not presented for payment	3,200		(1)	cheque deposited into bank but not collected.		1,800	(1)	Interest credited in the pass Book	850		(1)	Direct deposit by a customer (remittance) into Bank.	2,400		(1)	Balance as per pass Book		19,850			<u>21,650</u>	<u>21,650</u>	
Particulars	(+) Amount (₹)	(-) Amount (₹)																																
Balance as per cash Book	15,200																																	
cheque issued but not presented for payment	3,200		(1)																															
cheque deposited into bank but not collected.		1,800	(1)																															
Interest credited in the pass Book	850		(1)																															
Direct deposit by a customer (remittance) into Bank.	2,400		(1)																															
Balance as per pass Book		19,850																																
	<u>21,650</u>	<u>21,650</u>																																
[16]	Speed, Accuracy, Reliability, Up-to-Date information, Scalability, legibility, Efficiency, Quality Reports, Storage & Retrieval, Automated Document production, Motivation and Employees interest ... etc. [Any 2 points]	(2 x 1)	[2]																															

Qn.No	Scoring Indicators	Split Score	Total Score
[17]	<p>Under Imprest System, a fixed amount is given to the petty cashier at the beginning of the period for meeting the expenses. At the end of the period the Head Cashier makes the reimbursement of the amount spent by the petty cashier.</p> <p>- the amount given is known as Imprest Money.</p> <p>[Any 2 Meaningful sentence]</p>	(2x1)	[2]

[18]	<p>(a)(i) Aashni Traders — <u>Straight Line Method</u> (or) <u>original cost Method</u> (or) <u>Fixed Instalment Method</u>. (1)</p> <p>(ii) Bhavya Stores — <u>written Down value Method</u> (or) <u>Reducing Instalment Method</u> (or) <u>Diminishing Balance Method</u>. (1)</p> <p>(b)</p> <p style="text-align: center;">Dr Machinery A/c Cr</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date</th> <th>Particulars</th> <th>Dr</th> <th>Amnt. (₹)</th> <th>Date</th> <th>Particulars</th> <th>Cr</th> <th>Amnt. (₹)</th> </tr> </thead> <tbody> <tr> <td>2013 Jan.1</td> <td>To Bank (cash)</td> <td></td> <td>50,000</td> <td>2013 Dec.31</td> <td>By Depreciation</td> <td></td> <td>5,000</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td>" Bal. c/d</td> <td></td> <td>45,000</td> </tr> <tr> <td></td> <td></td> <td></td> <td><u>50,000</u></td> <td></td> <td></td> <td></td> <td><u>50,000</u></td> </tr> <tr> <td>2014 Jan.1</td> <td>To Bal. b/d</td> <td></td> <td>45,000</td> <td>2014 Dec.31</td> <td>By Depreciation</td> <td></td> <td>4,500</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td>" Bal. c/d</td> <td></td> <td>40,500</td> </tr> <tr> <td></td> <td></td> <td></td> <td><u>45,000</u></td> <td></td> <td></td> <td></td> <td><u>45,000</u></td> </tr> <tr> <td>2015 Jan.1</td> <td>To Bal. b/d</td> <td></td> <td>40,500</td> <td>2015 Dec.31</td> <td>By Depreciation</td> <td></td> <td>4,050</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td>" Bal. c/d</td> <td></td> <td>36,450</td> </tr> <tr> <td></td> <td></td> <td></td> <td><u>40,500</u></td> <td></td> <td></td> <td></td> <td><u>40,500</u></td> </tr> </tbody> </table>	Date	Particulars	Dr	Amnt. (₹)	Date	Particulars	Cr	Amnt. (₹)	2013 Jan.1	To Bank (cash)		50,000	2013 Dec.31	By Depreciation		5,000						" Bal. c/d		45,000				<u>50,000</u>				<u>50,000</u>	2014 Jan.1	To Bal. b/d		45,000	2014 Dec.31	By Depreciation		4,500						" Bal. c/d		40,500				<u>45,000</u>				<u>45,000</u>	2015 Jan.1	To Bal. b/d		40,500	2015 Dec.31	By Depreciation		4,050						" Bal. c/d		36,450				<u>40,500</u>				<u>40,500</u>	(1) (1) (1) (1)	[5]
Date	Particulars	Dr	Amnt. (₹)	Date	Particulars	Cr	Amnt. (₹)																																																																												
2013 Jan.1	To Bank (cash)		50,000	2013 Dec.31	By Depreciation		5,000																																																																												
					" Bal. c/d		45,000																																																																												
			<u>50,000</u>				<u>50,000</u>																																																																												
2014 Jan.1	To Bal. b/d		45,000	2014 Dec.31	By Depreciation		4,500																																																																												
					" Bal. c/d		40,500																																																																												
			<u>45,000</u>				<u>45,000</u>																																																																												
2015 Jan.1	To Bal. b/d		40,500	2015 Dec.31	By Depreciation		4,050																																																																												
					" Bal. c/d		36,450																																																																												
			<u>40,500</u>				<u>40,500</u>																																																																												

Qn.No	Scoring Indicators								Split Score	Total Score																																																																																																				
[19]	<p>Dr Cr</p> <p style="text-align: center;">Cash Book</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date</th> <th>Receipts</th> <th>H/F</th> <th>Cash</th> <th>Bank</th> <th>Date</th> <th>Payments</th> <th>H/F</th> <th>Cash</th> <th>Bank</th> </tr> </thead> <tbody> <tr> <td>2019 Jan-1</td> <td>To Bal. b/d</td> <td></td> <td>₹ 5,300</td> <td>₹ -</td> <td>2019 Jan-1</td> <td>By Bal. b/d</td> <td></td> <td>₹ 3,600</td> <td></td> </tr> <tr> <td>Apr-6</td> <td>" Sales</td> <td></td> <td>13,500</td> <td></td> <td>4</td> <td>" purchase</td> <td></td> <td>2,750</td> <td></td> </tr> <tr> <td>7</td> <td>" Cash</td> <td>C</td> <td></td> <td>15,000</td> <td>Apr-7</td> <td>" Bank</td> <td>C</td> <td>15,000</td> <td></td> </tr> <tr> <td>8</td> <td>" Murali</td> <td></td> <td>7,000</td> <td></td> <td>12</td> <td>" Bank</td> <td>C</td> <td>7,000</td> <td>5,000</td> </tr> <tr> <td>12</td> <td>" Cash</td> <td>C</td> <td></td> <td>7,000</td> <td>15</td> <td>" Cash</td> <td>C</td> <td></td> <td></td> </tr> <tr> <td>15</td> <td>" Bank</td> <td>C</td> <td>5,000</td> <td></td> <td>18</td> <td>" Chithra</td> <td>C</td> <td></td> <td>3,000</td> </tr> <tr> <td>24</td> <td>" Rahul</td> <td></td> <td></td> <td>1,800</td> <td>20</td> <td>" Salary</td> <td></td> <td>2,500</td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>" Bal. c/d</td> <td></td> <td>3,550</td> <td>12,200</td> </tr> <tr> <td></td> <td></td> <td></td> <td>30,800</td> <td>23,800</td> <td></td> <td></td> <td></td> <td>30,800</td> <td>23,800</td> </tr> </tbody> </table>								Date	Receipts	H/F	Cash	Bank	Date	Payments	H/F	Cash	Bank	2019 Jan-1	To Bal. b/d		₹ 5,300	₹ -	2019 Jan-1	By Bal. b/d		₹ 3,600		Apr-6	" Sales		13,500		4	" purchase		2,750		7	" Cash	C		15,000	Apr-7	" Bank	C	15,000		8	" Murali		7,000		12	" Bank	C	7,000	5,000	12	" Cash	C		7,000	15	" Cash	C			15	" Bank	C	5,000		18	" Chithra	C		3,000	24	" Rahul			1,800	20	" Salary		2,500								" Bal. c/d		3,550	12,200				30,800	23,800				30,800	23,800		
Date	Receipts	H/F	Cash	Bank	Date	Payments	H/F	Cash	Bank																																																																																																					
2019 Jan-1	To Bal. b/d		₹ 5,300	₹ -	2019 Jan-1	By Bal. b/d		₹ 3,600																																																																																																						
Apr-6	" Sales		13,500		4	" purchase		2,750																																																																																																						
7	" Cash	C		15,000	Apr-7	" Bank	C	15,000																																																																																																						
8	" Murali		7,000		12	" Bank	C	7,000	5,000																																																																																																					
12	" Cash	C		7,000	15	" Cash	C																																																																																																							
15	" Bank	C	5,000		18	" Chithra	C		3,000																																																																																																					
24	" Rahul			1,800	20	" Salary		2,500																																																																																																						
						" Bal. c/d		3,550	12,200																																																																																																					
			30,800	23,800				30,800	23,800																																																																																																					
<p>[For correct Entry of each transaction $\frac{1}{2}$ score each. $(11 \times \frac{1}{2} = 5\frac{1}{2})$ closing Balance - $\frac{1}{2}$ score</p>									[6]																																																																																																					

(or)				
M/s Megha Traders				
Purchaser Book (or) Journal				
Date	Invoice No	Name of the supplier	H/F	Amt
2016 July 1	637	M/s Harisree Books (12000 - 1200)		₹ 10,800 (1)
8	612	Premier stores (2100 + 2400)		4,500 (1)
18	217	Vinayaka stores (2600 + 2700)		5,300 (1)
31	-	Karim stores		2,000 (1)
		Total		<u>22,600</u>
Purchase Returns Book (or) Returns Outward Book				
Date	Debit Note No	Name of the supplier	H/F	Amt
2016 July 12	12	Harisree Books (380 - 38)		₹ 342 (1)
24	13	Vinayaka stores		260 (1)
		Total		<u>602</u>
[For correct entry of each transaction				[6]
				[6]

Qn.No	Scoring Indicators	Split Score	Total Score																				
[20]	Journal Entries in the books of Kripal (Drawer)																						
	<table border="1"> <thead> <tr> <th>Date</th> <th>Particulars</th> <th>Debit Amt (₹)</th> <th>Credit Amt (₹)</th> </tr> </thead> <tbody> <tr> <td>2016 Mar-12</td> <td>Jayesh A/c ---- Dr To Sales A/c</td> <td>15,000</td> <td>15,000</td> </tr> <tr> <td>"</td> <td>Bills Receivable A/c --- Dr To Jayesh A/c</td> <td>15,000</td> <td>15,000</td> </tr> <tr> <td>15</td> <td>Cash/Bank A/c --- Dr Discount A/c --- Dr To Bills Receivable</td> <td>14,750 250</td> <td>15,000</td> </tr> <tr> <td>June 15</td> <td>Jayesh A/c ---- Dr To Bank</td> <td>15,000</td> <td>15,000</td> </tr> </tbody> </table>	Date	Particulars	Debit Amt (₹)	Credit Amt (₹)	2016 Mar-12	Jayesh A/c ---- Dr To Sales A/c	15,000	15,000	"	Bills Receivable A/c --- Dr To Jayesh A/c	15,000	15,000	15	Cash/Bank A/c --- Dr Discount A/c --- Dr To Bills Receivable	14,750 250	15,000	June 15	Jayesh A/c ---- Dr To Bank	15,000	15,000	(1/2) (1/2) (1/2) (1/2)	[2]
Date	Particulars	Debit Amt (₹)	Credit Amt (₹)																				
2016 Mar-12	Jayesh A/c ---- Dr To Sales A/c	15,000	15,000																				
"	Bills Receivable A/c --- Dr To Jayesh A/c	15,000	15,000																				
15	Cash/Bank A/c --- Dr Discount A/c --- Dr To Bills Receivable	14,750 250	15,000																				
June 15	Jayesh A/c ---- Dr To Bank	15,000	15,000																				

[21]	<p>(a) <u>Dual Aspect concept</u> (or) <u>Duality concept</u></p> <ul style="list-style-type: none"> every business transaction has two aspects; <ul style="list-style-type: none"> (i) Receiving aspects & (ii) Giving aspect at least two accounts will be involved in recording a transaction. <p>(b) <u>Business Entity concept</u> (or) <u>Accounting Entity</u> (or) <u>Economic Entity concept</u>.</p> <ul style="list-style-type: none"> business has a distinct and separate entity from its owners. the business and its owner must be treated separately. <p>(c) <u>Conservatism</u> (or) <u>prudence concept</u>.</p> <ul style="list-style-type: none"> anticipated profits are not to be considered but only possible losses while recording business transaction. the business adopts a very safe policy. 	(1/2) (1/2) (1/2) (1/2) (1/2)	[3]
------	--	---	-----

[For identification of concept/principle - 1/2 score each
For one meaningful sentence 1/2 score each]

Scheme Finalised by :

- (1) Noushad. M.P NS
- 2 Retna Swamy. G. Retna Swamy 9446428080
3. E Sasidharan ES
4. K. Prabhakaran. KP
- 5 Unnikrishnan. R UR
- 6 Abo P Deviakose AP
- 7 Moniehan Mathew MM
8. K.VINOD. KV
9. Rajees Raj
- 10 Ahameed Bedar TP AB