

FIRST YEAR HIGHER SECONDARY EXAMINATION MARCH 2018

SUBJECT : Accountancy with C A

CODE. NO: 150

| Qn No | Sub Qns | Answer Key/Value Points | Score | Total |
|-------|---------|-------------------------|-------|-------|
| [1] | | (c) purchase | 1 | [1] |
| [2] | | (c) Machinery | 1 | [1] |
| [3] | | (b) Journal proper | 1 | [1] |
| [4] | | (b) Depositor | 1 | [1] |
| [5] | | (d) Commission | 1 | [1] |
| [6] | | (a) Secret | 1 | [1] |
| [7] | | (b) Rajeev . | 1 | [1] |
| [8] | | (a) Total creditors . | 1 | [1] |
| [9] | | (d) printer | 1 | [1] |

[01]

| Qn No | Sub Qns | Answer Key/Value Points | Score | Total |
|-------|---------|--|-------|-------|
| | | Q. Nos 10 to 15 — Any Five. | | |
| [10] | (a) | Money Measurement Concept | 1 | [2] |
| | (b) | Dual Aspect Concept (or) Duality principle. (or) Accounting Equivalence concept. | 1 | |
| [11] | (a) | Suspense / Sangi & Co. A/c Dr 14000 To purchase A/c 7000 " Sales A/c 7000 | 1 | [2] |
| | (b) | Rent A/c Dr 4,000 To Landlord A/c 4,000 | 1 | |
| [12] | | Dr Profit & Loss A/c To Insurance 6,000 less prepaid 1,500 4,500 | 1 | [2] |
| | | Balance sheet Assets Prepaid insurance 1500 | 1 | |
| | | * Give Full Score, if written in a sentence also | | |

| Qn No | Sub Qns | Answer Key/Value Points | Score | Total |
|-------|---|---|------------------------|-------|
| [13] | | <p>Any <u>two</u> Features; —</p> <p>Online input & storage of data, Speed & accuracy, Print out of purchase & sales invoices, Codification of accounts, Grouping of accounts, Instant Reports etc.</p> | 1 × 2 | [2] |
| [14] | <p>(a) Data processing — Convert data into information (ii)</p> <p>(b) Front end interface — Link between user & software (iii)</p> <p>(c) Reporting system — Final output (iv)</p> <p>(d) Back end database — Data Storage Systems (i)</p> | | $\frac{1}{2} \times 4$ | [2] |
| [15] | | <p>Any <u>two</u> Attributes ;</p> <p>EmployeeID, EmpName, Emp Age, Empsex, EmpDept etc.</p> | 1 × 2 | [2] |
| | | Q. Nos 16 to 19 — Any Three. | | |
| [16] | <p>(a) closing stock .</p> <p>(b) Sales Returns (or) Returns Inward .</p> <p>(c) Sales.</p> | | 1 1 1 | [3] |
| [17] | <p>(a) 20th July 2017</p> <p>(b) Revenue Recognition principle (or) Revenue Realisation principle (or) Any meaningful explanation regarding this</p> | | 1 2 | [3] |

| Qn No | Sub Qns | Answer Key/Value Points | Score | Total | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|------------------|-----------------|---|----------------|---------------|-----------------|---------|-------------|----------|----------------|---------|--------|----------------|--------------|--------|-------|---------|----------|------------------|-------------|--------|-----------|----------|----------|----------|-------------|--------|------|--------|---|----|-----------------|-----------------|---------|-----|-----------------|--|--|-----------------|-------------------------|-----|
| [18] | | <p style="text-align: center;">Trial Balance as on 31st March 2017</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Account Title</th> <th style="width: 25%;">Debit (₹)</th> <th style="width: 25%;">Credit (₹)</th> </tr> </thead> <tbody> <tr> <td>Capital</td> <td style="text-align: center;">-</td> <td style="text-align: right;">2,00,000</td> </tr> <tr> <td>Purchases</td> <td style="text-align: right;">50,000</td> <td style="text-align: center;">-</td> </tr> <tr> <td>Sales Returns</td> <td style="text-align: right;">4,000</td> <td style="text-align: center;">-</td> </tr> <tr> <td>Sales</td> <td style="text-align: center;">-</td> <td style="text-align: right;">1,28,000</td> </tr> <tr> <td>Purchase Returns</td> <td style="text-align: center;">-</td> <td style="text-align: right;">3,000</td> </tr> <tr> <td>Machinery</td> <td style="text-align: right;">1,50,000</td> <td style="text-align: center;">-</td> </tr> <tr> <td>Building</td> <td style="text-align: right;">1,00,000</td> <td style="text-align: center;">-</td> </tr> <tr> <td>Cash</td> <td style="text-align: right;">27,000</td> <td style="text-align: center;">-</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black;"><u>3,31,000</u></td> <td style="text-align: right; border-top: 1px solid black;"><u>3,31,000</u></td> </tr> </tbody> </table> <p>* Each corrected item - 1/2 score</p> | Account Title | Debit (₹) | Credit (₹) | Capital | - | 2,00,000 | Purchases | 50,000 | - | Sales Returns | 4,000 | - | Sales | - | 1,28,000 | Purchase Returns | - | 3,000 | Machinery | 1,50,000 | - | Building | 1,00,000 | - | Cash | 27,000 | - | | <u>3,31,000</u> | <u>3,31,000</u> | 1/2 × 6 | [3] | | | | | | |
| Account Title | Debit (₹) | Credit (₹) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Capital | - | 2,00,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Purchases | 50,000 | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sales Returns | 4,000 | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sales | - | 1,28,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Purchase Returns | - | 3,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Machinery | 1,50,000 | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Building | 1,00,000 | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cash | 27,000 | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <u>3,31,000</u> | <u>3,31,000</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| [19] | | <p>(a) Attribute which contains <u>unique values</u> for <u>identifying</u> the entity are called Key Attributes.</p> <p>(b) Eg:- Reg No. , Emp ID etc. [Any one] example</p> | 2 1 | [3] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | Q. Nos. 20 to 22 — Any Two. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| [20] | | <p style="text-align: center;">Dr Minerva Traders A/c</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">Date</th> <th style="width: 30%;">Particulars</th> <th style="width: 15%;">Amt</th> <th style="width: 15%;">Date</th> <th style="width: 30%;">Particulars</th> <th style="width: 15%;">Amt</th> </tr> </thead> <tbody> <tr> <td>2017 Dec. 5</td> <td>To Cash</td> <td style="text-align: right;">40,000</td> <td>2017 Dec. 1</td> <td>By Purchases</td> <td style="text-align: right;">50,000</td> </tr> <tr> <td>10</td> <td>" Sales</td> <td style="text-align: right;">70,000</td> <td>15</td> <td>" Furniture</td> <td style="text-align: right;">26,000</td> </tr> <tr> <td>25</td> <td>" Cash</td> <td style="text-align: right;">1,00,000</td> <td>20</td> <td>" Machinery</td> <td style="text-align: right;">75,000</td> </tr> <tr> <td></td> <td></td> <td></td> <td>31</td> <td>" Balance c/d</td> <td style="text-align: right;">59,000</td> </tr> <tr> <td></td> <td></td> <td style="text-align: right; border-top: 1px solid black;"><u>2,10,000</u></td> <td></td> <td></td> <td style="text-align: right; border-top: 1px solid black;"><u>2,10,000</u></td> </tr> </tbody> </table> <p>* Each correct posting 1/2 score * Balancing - 1 score</p> | Date | Particulars | Amt | Date | Particulars | Amt | 2017 Dec. 5 | To Cash | 40,000 | 2017 Dec. 1 | By Purchases | 50,000 | 10 | " Sales | 70,000 | 15 | " Furniture | 26,000 | 25 | " Cash | 1,00,000 | 20 | " Machinery | 75,000 | | | | 31 | " Balance c/d | 59,000 | | | <u>2,10,000</u> | | | <u>2,10,000</u> | 1/2 × 6 = 3 (Bal.) 1 | [4] |
| Date | Particulars | Amt | Date | Particulars | Amt | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2017 Dec. 5 | To Cash | 40,000 | 2017 Dec. 1 | By Purchases | 50,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10 | " Sales | 70,000 | 15 | " Furniture | 26,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 25 | " Cash | 1,00,000 | 20 | " Machinery | 75,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | 31 | " Balance c/d | 59,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | <u>2,10,000</u> | | | <u>2,10,000</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| [21] | | <p>(i) COGS = Op. Stock + Purchases + Direct Expenses — Cl. Stock.</p> <p style="text-align: center;">= 60,000 + (3,00,000 - 2000) + 50,000 + 10,000 - 80,000</p> <p style="text-align: center;">= 60,000 + 2,98,000 + 60,000 - 80,000</p> <p style="text-align: center;"><u>₹ 3,38,000</u></p> <p style="text-align: center;">(or) COGS = Sales - G/p</p> | 2 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| Qn No | Sub Qns | Answer Key/Value Points | Score | Total | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|---------------------|-----------------|---|------------|-------|---------------------|--|----|--|--------------|------------|----------------|------------|-----|--|-------------------|----------|-------------------|-------|--|----------|------------------|--------|--------------------|--------|--|--------|---------------------|--------|---------------|--|--|--|--------------------|--------|--|--|--|--|--------------------|-----------------|--|--|--|-----------------|---|-----------------|--|--|--|-----------------|---|-----|
| | | <p>(ii) Gross profit = Sales (Net) — COGS</p> $= (4,00,000 - 3,000) - 3,38,000$ $= 3,97,000 - 3,38,000$ $= ₹ 59,000$ <p>(or)</p> <p>G/p can also be calculated by preparing Trading A/c.</p> <table border="1"> <thead> <tr> <th colspan="2">Dr</th> <th colspan="2">Trading A/c</th> <th colspan="2">Cr</th> </tr> </thead> <tbody> <tr> <td>To op. Stock</td> <td>(₹) 60,000</td> <td>By Sales</td> <td>4,00,000</td> <td>(₹)</td> <td></td> </tr> <tr> <td>" purchases</td> <td>3,00,000</td> <td>less Returns</td> <td>3,000</td> <td></td> <td>3,97,000</td> </tr> <tr> <td>less Returns</td> <td>2,000</td> <td>" cl. Stock</td> <td></td> <td></td> <td>80,000</td> </tr> <tr> <td>" wages</td> <td>50,000</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>" Carriage inwards</td> <td>10,000</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>" Gross Profit c/d</td> <td>59,000</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td><u>4,77,000</u></td> <td></td> <td></td> <td></td> <td><u>4,77,000</u></td> </tr> </tbody> </table> | Dr | | Trading A/c | | Cr | | To op. Stock | (₹) 60,000 | By Sales | 4,00,000 | (₹) | | " purchases | 3,00,000 | less Returns | 3,000 | | 3,97,000 | less Returns | 2,000 | " cl. Stock | | | 80,000 | " wages | 50,000 | | | | | " Carriage inwards | 10,000 | | | | | " Gross Profit c/d | 59,000 | | | | | | <u>4,77,000</u> | | | | <u>4,77,000</u> | 2 | [4] |
| Dr | | Trading A/c | | Cr | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| To op. Stock | (₹) 60,000 | By Sales | 4,00,000 | (₹) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| " purchases | 3,00,000 | less Returns | 3,000 | | 3,97,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| less Returns | 2,000 | " cl. Stock | | | 80,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| " wages | 50,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| " Carriage inwards | 10,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| " Gross Profit c/d | 59,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <u>4,77,000</u> | | | | <u>4,77,000</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| [22] | | <p>Total purchases = Cash purchase + credit purchase</p> <p>Cash purchase = ₹ 47,000</p> <p>Credit purchase can be calculated by preparing Total Creditors A/c</p> <table border="1"> <thead> <tr> <th colspan="2">Dr</th> <th colspan="2">Total Creditors A/c</th> <th colspan="2">Cr</th> </tr> </thead> <tbody> <tr> <td>To Cash</td> <td>(₹) 50,000</td> <td>By Balance b/d</td> <td>(₹) 60,000</td> <td></td> <td></td> </tr> <tr> <td>" Returns outward</td> <td>5,000</td> <td>" B/p dishonoured</td> <td>2,000</td> <td></td> <td></td> </tr> <tr> <td>" B/p (accepted)</td> <td>16,000</td> <td>" Credit Purchases</td> <td>53,000</td> <td></td> <td></td> </tr> <tr> <td>" Discount received</td> <td>4,000</td> <td>(Bal. figure)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>" Balance c/d</td> <td>40,000</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td><u>1,15,000</u></td> <td></td> <td></td> <td></td> <td><u>1,15,000</u></td> </tr> </tbody> </table> <p>Total purchase = 47,000 + 53,000</p> $= 1,00,000$ <p>* Each correct posting Give 1/2 score Maximum 3 score</p> | Dr | | Total Creditors A/c | | Cr | | To Cash | (₹) 50,000 | By Balance b/d | (₹) 60,000 | | | " Returns outward | 5,000 | " B/p dishonoured | 2,000 | | | " B/p (accepted) | 16,000 | " Credit Purchases | 53,000 | | | " Discount received | 4,000 | (Bal. figure) | | | | " Balance c/d | 40,000 | | | | | | <u>1,15,000</u> | | | | <u>1,15,000</u> | 3 | [4] | | | | | | |
| Dr | | Total Creditors A/c | | Cr | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| To Cash | (₹) 50,000 | By Balance b/d | (₹) 60,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| " Returns outward | 5,000 | " B/p dishonoured | 2,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| " B/p (accepted) | 16,000 | " Credit Purchases | 53,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| " Discount received | 4,000 | (Bal. figure) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| " Balance c/d | 40,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <u>1,15,000</u> | | | | <u>1,15,000</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| Qn No | Sub Qns | Answer Key/Value Points | Score | Total | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---|---|-------------------|--------------------|-----------------|------------------------------|--------------------|---------------|--|-------|--------|--|-------|-------------------------------|---------------------------------|-------|-------|---|---|---|------------------------------|--------|--------|---------------------------------------|--|--------|--------|---------------|-----------------------------------|---------------------|-----|-----|---|-------------------------------|--|-----|-----|---|---|--|--------|--------|--------|--|--|--------|--------|------------------------------------|-----|
| [23] | | <p style="text-align: center;">Bank Reconciliation Statement as on 31st December 2017</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;">Particulars</th> <th style="width: 15%;">(+), Amt. (₹)</th> <th style="width: 15%;">(-) Amt. (₹)</th> </tr> </thead> <tbody> <tr> <td>(a) Balance as per cash Book</td> <td style="text-align: right;">20,000</td> <td></td> </tr> <tr> <td>(b) Cheques deposited & cleared but omitted to record in C.B</td> <td style="text-align: right;">4,000</td> <td></td> </tr> <tr> <td>(c) cheques issued but not presented for payment</td> <td style="text-align: right;">6,000</td> <td style="text-align: right;">800</td> </tr> <tr> <td>(d) Bank charges debited in P.B</td> <td style="text-align: right;">-</td> <td style="text-align: right;">7,000</td> </tr> <tr> <td>(e) cheques deposited but not collected</td> <td style="text-align: right;">-</td> <td style="text-align: right;">-</td> </tr> <tr> <td>(f) Interest credited in P.B</td> <td style="text-align: right;">500</td> <td style="text-align: right;">-</td> </tr> <tr> <td>Balance as per Pass Book</td> <td></td> <td style="text-align: right;">22,700</td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black;"><u>30,500</u></td> <td style="text-align: right; border-top: 1px solid black;"><u>30,500</u></td> </tr> </tbody> </table> <p style="text-align: center;">* Statement form also to be considered</p> | Particulars | (+), Amt. (₹) | (-) Amt. (₹) | (a) Balance as per cash Book | 20,000 | | (b) Cheques deposited & cleared but omitted to record in C.B | 4,000 | | (c) cheques issued but not presented for payment | 6,000 | 800 | (d) Bank charges debited in P.B | - | 7,000 | (e) cheques deposited but not collected | - | - | (f) Interest credited in P.B | 500 | - | Balance as per Pass Book | | 22,700 | | <u>30,500</u> | <u>30,500</u> | | [5] | | | | | | | | | | | | | | | | | | |
| Particulars | (+), Amt. (₹) | (-) Amt. (₹) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (a) Balance as per cash Book | 20,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (b) Cheques deposited & cleared but omitted to record in C.B | 4,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (c) cheques issued but not presented for payment | 6,000 | 800 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (d) Bank charges debited in P.B | - | 7,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (e) cheques deposited but not collected | - | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (f) Interest credited in P.B | 500 | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Balance as per Pass Book | | 22,700 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <u>30,500</u> | <u>30,500</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| [24] | | <p style="text-align: center;">Journal Entries in the books of Rajan.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 10%;">Date</th> <th style="width: 40%;">Particulars</th> <th style="width: 10%;">LF</th> <th style="width: 15%;">Debit Amt. (₹)</th> <th style="width: 15%;">Credit Amt. (₹)</th> </tr> </thead> <tbody> <tr> <td>2014 May 4</td> <td>Kabheer A/c Dr To Sales A/c</td> <td></td> <td style="text-align: right;">25,000</td> <td style="text-align: right;">25,000</td> </tr> <tr> <td>"</td> <td>Cash A/c Dr To Kabheer A/c</td> <td></td> <td style="text-align: right;">5,000</td> <td style="text-align: right;">5,000</td> </tr> <tr> <td>"</td> <td>Bills Receivable A/c Dr To Kabheer A/c</td> <td></td> <td style="text-align: right;">20,000</td> <td style="text-align: right;">20,000</td> </tr> <tr> <td>July 7</td> <td>Kabheer A/c Dr To Bills Receivable</td> <td></td> <td style="text-align: right;">20,000</td> <td style="text-align: right;">20,000</td> </tr> <tr> <td>"</td> <td>Kabheer A/c Dr To Interest A/c</td> <td></td> <td style="text-align: right;">300</td> <td style="text-align: right;">300</td> </tr> <tr> <td>"</td> <td>Cash A/c Dr To Kabheer A/c</td> <td></td> <td style="text-align: right;">300</td> <td style="text-align: right;">300</td> </tr> <tr> <td>"</td> <td>Bills Receivable A/c Dr To Kabheer A/c</td> <td></td> <td style="text-align: right;">20,000</td> <td style="text-align: right;">20,000</td> </tr> <tr> <td>oct 10</td> <td>Cash A/c Dr To Bills Receivable A/c</td> <td></td> <td style="text-align: right;">20,000</td> <td style="text-align: right;">20,000</td> </tr> </tbody> </table> <p style="text-align: center;">* Any correct 5 Entries Give Full score</p> | Date | Particulars | LF | Debit Amt. (₹) | Credit Amt. (₹) | 2014 May 4 | Kabheer A/c Dr To Sales A/c | | 25,000 | 25,000 | " | Cash A/c Dr To Kabheer A/c | | 5,000 | 5,000 | " | Bills Receivable A/c Dr To Kabheer A/c | | 20,000 | 20,000 | July 7 | Kabheer A/c Dr To Bills Receivable | | 20,000 | 20,000 | " | Kabheer A/c Dr To Interest A/c | | 300 | 300 | " | Cash A/c Dr To Kabheer A/c | | 300 | 300 | " | Bills Receivable A/c Dr To Kabheer A/c | | 20,000 | 20,000 | oct 10 | Cash A/c Dr To Bills Receivable A/c | | 20,000 | 20,000 | | [5] |
| Date | Particulars | LF | Debit Amt. (₹) | Credit Amt. (₹) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2014 May 4 | Kabheer A/c Dr To Sales A/c | | 25,000 | 25,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| " | Cash A/c Dr To Kabheer A/c | | 5,000 | 5,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| " | Bills Receivable A/c Dr To Kabheer A/c | | 20,000 | 20,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| July 7 | Kabheer A/c Dr To Bills Receivable | | 20,000 | 20,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| " | Kabheer A/c Dr To Interest A/c | | 300 | 300 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| " | Cash A/c Dr To Kabheer A/c | | 300 | 300 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| " | Bills Receivable A/c Dr To Kabheer A/c | | 20,000 | 20,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| oct 10 | Cash A/c Dr To Bills Receivable A/c | | 20,000 | 20,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| Qn No | Sub Qns | Answer key / Value Points | Score | Total | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---|---|----------------|--|-------------|-------------|-------------|-------------|----------------|---|---------------|----------------|--|-------|---------------|-------------|----------|-------|------------|---------|---------------|-------------|--------|----------------|-----------------|--------|----|----------|--------|-------|------------|------------|---------------|-------------|--------|----------------|--------------|--------|---|-------------|--------|---|-----------|----------|---|-------|----------|----------------|------------------------------------|--------|----|----------|----------|---|------------|------------|---------------|-------------|--------|----------------|-----------------|-------|----|------------|--------|---|------------|--------|--|--|--------|----------|---|--------|------------------------|------------|---------------------------|--|----------------------|------------|---------------------|----------|--|----------|--|----------|-------------------|---------|--------------|---------|--|--|
| | | Q. Nos. 25 to 26 — Any one | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| [25] | | <p style="text-align: center;">Dr Cr</p> <p style="text-align: center;">Cash Book (Double column)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date</th> <th>Receipts</th> <th>Cash (₹)</th> <th>Bank (₹)</th> <th>Date</th> <th>Payments</th> <th>Cash (₹)</th> <th>Bank (₹)</th> </tr> </thead> <tbody> <tr> <td>2018 Jan 1</td> <td>To Bal. b/d</td> <td>16,000</td> <td>-</td> <td>2018 Jan 1</td> <td>By Bal. b/d</td> <td>-</td> <td>6,000</td> </tr> <tr> <td>5</td> <td>" Sales</td> <td>8,000</td> <td>-</td> <td>4</td> <td>" Salaries</td> <td>2,000</td> <td>-</td> </tr> <tr> <td>12</td> <td>" Cash C</td> <td>-</td> <td>8,000</td> <td>7</td> <td>" purchase</td> <td>-</td> <td>4,000</td> </tr> <tr> <td>18</td> <td>" Commission</td> <td>3,000</td> <td>-</td> <td>8</td> <td>" Machinery</td> <td>5,000</td> <td>-</td> </tr> <tr> <td>25</td> <td>" Sumesh</td> <td>-</td> <td>6,000</td> <td>12</td> <td>" Bank C</td> <td>8,000</td> <td>-</td> </tr> <tr> <td>30</td> <td>" Bank C</td> <td>2,000</td> <td>-</td> <td>15</td> <td>" Interest</td> <td>-</td> <td>500</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>20</td> <td>" Drawings</td> <td>2,000</td> <td>-</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>30</td> <td>" Cash C</td> <td>-</td> <td>2,000</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td>31</td> <td>" Bal. c/d</td> <td>12,000</td> <td>1,500</td> </tr> <tr> <td></td> <td></td> <td style="border-top: 1px solid black;">29,000</td> <td style="border-top: 1px solid black;">14,000</td> <td></td> <td></td> <td style="border-top: 1px solid black;">29,000</td> <td style="border-top: 1px solid black;">14,000</td> </tr> </tbody> </table> <p style="text-align: right; margin-right: 20px;">12 × ½</p> <p style="text-align: right; font-size: 2em;">[6]</p> <p style="text-align: center;">* For correct posting of each transaction — ½ score * 12 transactions × ½ score</p> | Date | Receipts | Cash (₹) | Bank (₹) | Date | Payments | Cash (₹) | Bank (₹) | 2018 Jan 1 | To Bal. b/d | 16,000 | - | 2018 Jan 1 | By Bal. b/d | - | 6,000 | 5 | " Sales | 8,000 | - | 4 | " Salaries | 2,000 | - | 12 | " Cash C | - | 8,000 | 7 | " purchase | - | 4,000 | 18 | " Commission | 3,000 | - | 8 | " Machinery | 5,000 | - | 25 | " Sumesh | - | 6,000 | 12 | " Bank C | 8,000 | - | 30 | " Bank C | 2,000 | - | 15 | " Interest | - | 500 | | | | | 20 | " Drawings | 2,000 | - | | | | | 30 | " Cash C | - | 2,000 | | | | | 31 | " Bal. c/d | 12,000 | 1,500 | | | 29,000 | 14,000 | | | 29,000 | 14,000 | | |
| Date | Receipts | Cash (₹) | Bank (₹) | Date | Payments | Cash (₹) | Bank (₹) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2018 Jan 1 | To Bal. b/d | 16,000 | - | 2018 Jan 1 | By Bal. b/d | - | 6,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 | " Sales | 8,000 | - | 4 | " Salaries | 2,000 | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 12 | " Cash C | - | 8,000 | 7 | " purchase | - | 4,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 18 | " Commission | 3,000 | - | 8 | " Machinery | 5,000 | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 25 | " Sumesh | - | 6,000 | 12 | " Bank C | 8,000 | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 30 | " Bank C | 2,000 | - | 15 | " Interest | - | 500 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | 20 | " Drawings | 2,000 | - | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | 30 | " Cash C | - | 2,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | 31 | " Bal. c/d | 12,000 | 1,500 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | 29,000 | 14,000 | | | 29,000 | 14,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| [26] | | <p style="text-align: center;">Dr Cr</p> <p style="text-align: center;">Plant A/c</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date</th> <th>Particulars</th> <th>Amnt (₹)</th> <th>Date</th> <th>Particulars</th> <th>Amnt (₹)</th> </tr> </thead> <tbody> <tr> <td>2014 July 1</td> <td>To Cash/Bank (85,000 + 10,000 + 5,000)</td> <td>1,00,000</td> <td>2014 Dec 31</td> <td>By Depreciation (1,00,000 × 10% × 6/12)</td> <td>5,000</td> </tr> <tr> <td></td> <td></td> <td style="border-top: 1px solid black;">1,00,000</td> <td></td> <td>" Bal. c/d</td> <td>95,000</td> </tr> <tr> <td>2015 Jan 1</td> <td>To Bal. b/d</td> <td>95,000</td> <td>2015 Dec 31</td> <td>By Depreciation</td> <td>10,000</td> </tr> <tr> <td></td> <td></td> <td style="border-top: 1px solid black;">95,000</td> <td></td> <td>" Bal. c/d</td> <td>85,000</td> </tr> <tr> <td>2016 Jan 1</td> <td>To Bal. b/d</td> <td>85,000</td> <td>2016 July 1</td> <td>By Cash/Bank</td> <td>75,000</td> </tr> <tr> <td></td> <td>" Cash/Bank</td> <td>50,000</td> <td></td> <td>" P&L A/c</td> <td>5,000</td> </tr> <tr> <td></td> <td></td> <td style="border-top: 1px solid black;">1,35,000</td> <td>2016 Dec 31</td> <td>" Depreciation (50,000 + 5,000)</td> <td>10,000</td> </tr> <tr> <td></td> <td></td> <td style="border-top: 1px solid black;">1,35,000</td> <td></td> <td>" Bal. c/d</td> <td>45,000</td> </tr> <tr> <td>2017 Jan 1</td> <td>To Bal. b/d</td> <td>45,000</td> <td>2017 Dec 31</td> <td>By Depreciation</td> <td>5,000</td> </tr> <tr> <td></td> <td></td> <td style="border-top: 1px solid black;">45,000</td> <td></td> <td>" Bal. c/d</td> <td>40,000</td> </tr> <tr> <td></td> <td></td> <td style="border-top: 1px solid black;">45,000</td> <td></td> <td></td> <td style="border-top: 1px solid black;">45,000</td> </tr> </tbody> </table> <p style="text-align: right; margin-right: 20px;">1½</p> <p style="text-align: right; margin-right: 20px;">1½</p> <p style="text-align: right; margin-right: 20px;">2</p> <p style="text-align: right; margin-right: 20px;">1</p> <p style="text-align: right; font-size: 2em;">[6]</p> <p style="text-align: center;">* Calculation of P/L on sale of Machinery</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td>Cost of Machinery Sold</td> <td style="text-align: right;">₹ 1,00,000</td> </tr> <tr> <td>less Dep. for 2014 : 5000</td> <td></td> </tr> <tr> <td>Dep for 2015 : 10000</td> <td></td> </tr> <tr> <td>Dep for 2016 : 5000</td> <td style="text-align: right;">₹ 20,000</td> </tr> <tr> <td></td> <td style="border-top: 1px solid black; text-align: right;">₹ 80,000</td> </tr> <tr> <td>Book value as on 1st July 2016</td> <td style="text-align: right;">₹ 75,000</td> </tr> <tr> <td>less: sales price</td> <td style="text-align: right;">₹ 5,000</td> </tr> <tr> <td>loss on Sale</td> <td style="text-align: right; border-top: 1px solid black;">₹ 5,000</td> </tr> </table> | Date | Particulars | Amnt (₹) | Date | Particulars | Amnt (₹) | 2014 July 1 | To Cash/Bank (85,000 + 10,000 + 5,000) | 1,00,000 | 2014 Dec 31 | By Depreciation (1,00,000 × 10% × 6/12) | 5,000 | | | 1,00,000 | | " Bal. c/d | 95,000 | 2015 Jan 1 | To Bal. b/d | 95,000 | 2015 Dec 31 | By Depreciation | 10,000 | | | 95,000 | | " Bal. c/d | 85,000 | 2016 Jan 1 | To Bal. b/d | 85,000 | 2016 July 1 | By Cash/Bank | 75,000 | | " Cash/Bank | 50,000 | | " P&L A/c | 5,000 | | | 1,35,000 | 2016 Dec 31 | " Depreciation (50,000 + 5,000) | 10,000 | | | 1,35,000 | | " Bal. c/d | 45,000 | 2017 Jan 1 | To Bal. b/d | 45,000 | 2017 Dec 31 | By Depreciation | 5,000 | | | 45,000 | | " Bal. c/d | 40,000 | | | 45,000 | | | 45,000 | Cost of Machinery Sold | ₹ 1,00,000 | less Dep. for 2014 : 5000 | | Dep for 2015 : 10000 | | Dep for 2016 : 5000 | ₹ 20,000 | | ₹ 80,000 | Book value as on 1 st July 2016 | ₹ 75,000 | less: sales price | ₹ 5,000 | loss on Sale | ₹ 5,000 | | |
| Date | Particulars | Amnt (₹) | Date | Particulars | Amnt (₹) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2014 July 1 | To Cash/Bank (85,000 + 10,000 + 5,000) | 1,00,000 | 2014 Dec 31 | By Depreciation (1,00,000 × 10% × 6/12) | 5,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | 1,00,000 | | " Bal. c/d | 95,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2015 Jan 1 | To Bal. b/d | 95,000 | 2015 Dec 31 | By Depreciation | 10,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | 95,000 | | " Bal. c/d | 85,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2016 Jan 1 | To Bal. b/d | 85,000 | 2016 July 1 | By Cash/Bank | 75,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | " Cash/Bank | 50,000 | | " P&L A/c | 5,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | 1,35,000 | 2016 Dec 31 | " Depreciation (50,000 + 5,000) | 10,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | 1,35,000 | | " Bal. c/d | 45,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2017 Jan 1 | To Bal. b/d | 45,000 | 2017 Dec 31 | By Depreciation | 5,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | 45,000 | | " Bal. c/d | 40,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | 45,000 | | | 45,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Cost of Machinery Sold | ₹ 1,00,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| less Dep. for 2014 : 5000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Dep for 2015 : 10000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Dep for 2016 : 5000 | ₹ 20,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | ₹ 80,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Book value as on 1 st July 2016 | ₹ 75,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| less: sales price | ₹ 5,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| loss on Sale | ₹ 5,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| Qn. No | Sub Qns | Answer Key/Value Points | Score | Total | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|-----------------------|-----------------|--|-----------------|---------|--------|---------|------------------|--------|--------------|----------|--------------------|-------|-----------------------|-------|--------------------|--------|------------------|--------|--------------|-------|-------------------|-----|-------------------|-------|---------------|--------|-------------------|--------|------------------|--|--|-----------------|----------------|-----------------|---------------------|----------|-----------------|--------|-------------------|-----------------|----------------|--------|---------------|--------|--------|-----------------|-------------------|-----|--|--|----------------------|-------|--|--|---------------|--|--|--|--------------------|-------|--|--|-------------------|--|--|--|------------------|-------|--|--|-----------------|--|--|--|----------|-------|--|--|-----------|-------|--|--|--------------|--------|--|--|-----------------------|--|--|--|--|---------------|--|---------------|---|--|
| [27] | | <p>Trading and Profit & Loss A/c Dr For the year ending 31st March 2017 Cr</p> <table border="1"> <thead> <tr> <th></th> <th>(₹)</th> <th></th> <th>(₹)</th> </tr> </thead> <tbody> <tr> <td>To Op. Stock</td> <td>20,000</td> <td>By Sales</td> <td>1,20,000</td> </tr> <tr> <td> " purchases 80,000</td> <td></td> <td> less Returns</td> <td>1,500</td> </tr> <tr> <td> less Returns 2,000</td> <td>78,000</td> <td> " Cl. stock</td> <td>45,000</td> </tr> <tr> <td> " wages</td> <td>7,000</td> <td></td> <td></td> </tr> <tr> <td> " Carriage inward</td> <td>2,000</td> <td></td> <td></td> </tr> <tr> <td> " Gross profit %d</td> <td>56,500</td> <td></td> <td></td> </tr> <tr> <td></td> <td><u>1,63,500</u></td> <td></td> <td><u>1,63,500</u></td> </tr> <tr> <td>To Carriage o/w</td> <td>1,000</td> <td>By G/p b/d</td> <td>56,500</td> </tr> <tr> <td> " Salaries 10,000</td> <td></td> <td> " Commission</td> <td>6,900</td> </tr> <tr> <td> Add o/s 2,000</td> <td>12,000</td> <td> " Rent</td> <td>3,400</td> </tr> <tr> <td> " Bad debts 2,000</td> <td></td> <td></td> <td></td> </tr> <tr> <td> Add: provision 4,600</td> <td>6,600</td> <td></td> <td></td> </tr> <tr> <td> (46000 × 10%)</td> <td></td> <td></td> <td></td> </tr> <tr> <td> " General Expenses</td> <td>4,000</td> <td></td> <td></td> </tr> <tr> <td> " Insurance: 6000</td> <td></td> <td></td> <td></td> </tr> <tr> <td> less prepaid 800</td> <td>5,200</td> <td></td> <td></td> </tr> <tr> <td> " Depreciation:</td> <td></td> <td></td> <td></td> </tr> <tr> <td> Building</td> <td>4,000</td> <td></td> <td></td> </tr> <tr> <td> Furniture</td> <td>2,300</td> <td></td> <td></td> </tr> <tr> <td> " Net profit</td> <td>31,700</td> <td></td> <td></td> </tr> <tr> <td> (transferred to Cap.)</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td><u>66,800</u></td> <td></td> <td><u>66,800</u></td> </tr> </tbody> </table> | | (₹) | | (₹) | To Op. Stock | 20,000 | By Sales | 1,20,000 | " purchases 80,000 | | less Returns | 1,500 | less Returns 2,000 | 78,000 | " Cl. stock | 45,000 | " wages | 7,000 | | | " Carriage inward | 2,000 | | | " Gross profit %d | 56,500 | | | | <u>1,63,500</u> | | <u>1,63,500</u> | To Carriage o/w | 1,000 | By G/p b/d | 56,500 | " Salaries 10,000 | | " Commission | 6,900 | Add o/s 2,000 | 12,000 | " Rent | 3,400 | " Bad debts 2,000 | | | | Add: provision 4,600 | 6,600 | | | (46000 × 10%) | | | | " General Expenses | 4,000 | | | " Insurance: 6000 | | | | less prepaid 800 | 5,200 | | | " Depreciation: | | | | Building | 4,000 | | | Furniture | 2,300 | | | " Net profit | 31,700 | | | (transferred to Cap.) | | | | | <u>66,800</u> | | <u>66,800</u> | 3 | |
| | (₹) | | (₹) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| To Op. Stock | 20,000 | By Sales | 1,20,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| " purchases 80,000 | | less Returns | 1,500 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| less Returns 2,000 | 78,000 | " Cl. stock | 45,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| " wages | 7,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| " Carriage inward | 2,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| " Gross profit %d | 56,500 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <u>1,63,500</u> | | <u>1,63,500</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| To Carriage o/w | 1,000 | By G/p b/d | 56,500 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| " Salaries 10,000 | | " Commission | 6,900 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Add o/s 2,000 | 12,000 | " Rent | 3,400 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| " Bad debts 2,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Add: provision 4,600 | 6,600 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (46000 × 10%) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| " General Expenses | 4,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| " Insurance: 6000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| less prepaid 800 | 5,200 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| " Depreciation: | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Building | 4,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Furniture | 2,300 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| " Net profit | 31,700 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| (transferred to Cap.) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <u>66,800</u> | | <u>66,800</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | <p>Balance sheet as on 31st March 2017</p> <table border="1"> <thead> <tr> <th>Liabilities</th> <th>Amt (₹)</th> <th>Assets</th> <th>Amt (₹)</th> </tr> </thead> <tbody> <tr> <td>Sundry creditors</td> <td>35,000</td> <td>Cash in hand</td> <td>4,300</td> </tr> <tr> <td>Bank o/d</td> <td>9,500</td> <td>Sundry Debtors 46,000</td> <td></td> </tr> <tr> <td>B/p</td> <td>16,000</td> <td> less prov: 4,600</td> <td>41,400</td> </tr> <tr> <td>o/s salaries</td> <td>2,000</td> <td>Prepaid insurance</td> <td>800</td> </tr> <tr> <td>Capital: 1,00,000</td> <td></td> <td>Closing stock</td> <td>45,000</td> </tr> <tr> <td>Add n/p 31,700</td> <td></td> <td>Furniture 23,000</td> <td></td> </tr> <tr> <td></td> <td>1,31,700</td> <td> less Dep 2,300</td> <td>20,700</td> </tr> <tr> <td>less Drawings 6,000</td> <td>1,25,700</td> <td>Building 80,000</td> <td></td> </tr> <tr> <td></td> <td><u>1,88,200</u></td> <td> less Dep 4,000</td> <td>76,000</td> </tr> <tr> <td></td> <td></td> <td></td> <td><u>1,88,200</u></td> </tr> </tbody> </table> | Liabilities | Amt (₹) | Assets | Amt (₹) | Sundry creditors | 35,000 | Cash in hand | 4,300 | Bank o/d | 9,500 | Sundry Debtors 46,000 | | B/p | 16,000 | less prov: 4,600 | 41,400 | o/s salaries | 2,000 | Prepaid insurance | 800 | Capital: 1,00,000 | | Closing stock | 45,000 | Add n/p 31,700 | | Furniture 23,000 | | | 1,31,700 | less Dep 2,300 | 20,700 | less Drawings 6,000 | 1,25,700 | Building 80,000 | | | <u>1,88,200</u> | less Dep 4,000 | 76,000 | | | | <u>1,88,200</u> | 2 | [8] | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Liabilities | Amt (₹) | Assets | Amt (₹) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Sundry creditors | 35,000 | Cash in hand | 4,300 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Bank o/d | 9,500 | Sundry Debtors 46,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| B/p | 16,000 | less prov: 4,600 | 41,400 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| o/s salaries | 2,000 | Prepaid insurance | 800 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Capital: 1,00,000 | | Closing stock | 45,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Add n/p 31,700 | | Furniture 23,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 1,31,700 | less Dep 2,300 | 20,700 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| less Drawings 6,000 | 1,25,700 | Building 80,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | <u>1,88,200</u> | less Dep 4,000 | 76,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | <u>1,88,200</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| Qn. No | Sub Qns | Answer Key/Value Points | Score | Total |
|--------|---------|--|-------|-------|
| | | <p>Alternatively —</p> <p>When closing stock is taken as ₹ 4500, <u>Gross profit will be ₹ 16,000.</u></p> <p>If Depreciation on Building and Furniture is taken at 10% and 5% respectively, <u>Net loss will be ₹ 11650</u> and <u>Balance sheet total will be ₹ 1,44,850</u></p> <p style="text-align: center;">S.</p> | | |

Scheme Finalised by:

1. Noushad. M.P. GHSS pallikkara, Kasaragod DS
(9447692223)
2. K.M. Riyazudeen HSS for Boys, Punalur, Kollam Amir
(9447905993)
3. Rajan Thomas, Govt. HSS, Vellathooval, Idalkki Ujain
(9446719933)
4. Muhammed Musthafa M CHSS chalanara Palakkad Mahesh
(9495133874)
5. Rinchu. C.R GHSS, Thumpamon North SD
(9495185609)
6. Abdal Manaf Vip M.I.H.S.S. Pannew Mahesh
7. Muhammad Najeer. V.K, GHSS madayi, Kannur 973
8. T.G. Sabu, SN.HSS, Pochakkal, CHL, ALPY Se 00
9. Faisal. K.P NVT Commerce, GHSS mudappally, Kozhikode Amir
10. LYJU.K, NVT Commerce, TKDM GHSS uliyandi 03/04/14
(9446980333)
11. Ajithkumar.H, NVT Commerce, Govt. City VHS Apithan
PMG, Thiruvananthapuram
12. Yenu.J Govt. V.H.SS, Koodal
Pethanthe Dst 9961866938 Lums
13. VINCENT.P. ST. JOHNS MODEL HSS
NALANCHIRA, 9447427175 14
TUPM - DIST.
14. SIVAPRASAD G NVT Commerce
GHSS Ambalamagal Prasad
9496327625

I Year ACCOUNTANCY - CA
(Conti. . .)

15. Tomy George P, St Joseph's BHSS 9447480578 Samy
Calicut
16. Jinu Thomas Kurian . C.M.S. H.S.S. . 9446445640 Jinu
Melukarukottayam
17. Pauljo George sm HSS Arakuzha Ernakulam Pauljo
9447606774 .
18. SATHIAPPAN.V.13 EMS HSS THRISSUR 9495864529 Patij
19. Daji Varghese Jayasree HSS Kalluvayal 9447318741 Daji
20. Jineshkumar.C, NUI Commerce,
GUVHSS Thiruvilwamala - 9447996180 J
21. ALEX.M NVA Commerce
GUVHSS, Pattanamangalam Palakkad 9847924250 A