

OS. 9050

		HSE II		SUBJECT : ACCOUNTANCY WITH CA		
2 hrs		SECOND YEAR ACCOUNTANCY WITH CA				
		ANSWER KEY				
		60 Marks				
QN	SQs	Value points			Score	Total
<b>PART 1</b>						
1		a) Debited			1	1
2		c) Premium			1	1
3		a) Third parties			1	1
4		Liabilities			1	1
5		Revaluation account			1	1
6		b) Debited			1	1
7		Realisation account			1	1
8		Sacrificing			1	1
9	a	Bank a/c Dr 4200000			1	2
		To 8% Debentures 4000000				
		To Securities Premium 200000				
	b	8% Debentures Dr 4000000			1	
		To Bank 4000000				
10	a	Sundry Assets Dr To Vendor's			1	2
		Vendor's Dr To Debentures			1	
11		300000 x 5% = 15000			1	4
		100000 x 5% x 6/12 = 2500			1	
		200000 x 5% x 8/12 = 6667			1	
		Total interest = 24167			1	
12		<b>Revaluation account</b>				4
		To Stock 4500	By Land & Buliding 25000		1 x 4	
		To Debtors 2500			items	
		To Capital a/c 18000				
		A 9000				
		B 9000				
		Total 25000	Total 25000			
13		<b>Omana's Capital a/c</b>				6
			By balance 14000		1	
			By P/L Suspense a/c 125		1	
			By Mini's Capital 4000		1	
			By Niji's Capital 4000		1	
			By General Reserve 1200		1	
		To balance 23325			1	
		Total 23325	Total 23325			
14	a	<b>Revaluation</b>		<b>Realisation</b>		6
		On admission, retirement, death		On dissolution		Any 3x1
		To find P/L on revaluation		To find P/L on realisation		
		Changes in assets/liabilities recorded		Recorded in book value		
		No expenses		Dissolution expenses shown		

	b	Dissolution of Partnership	Dissolution of firm		
		Discontinuance of relationship	Complete closure		
		Admission, retirement, death, insolvency and change in ratio	Illegal, by court, at will, by notice	Any 3x1	
		Continue business	Firm discontinues		
		Assets not disposed	Assets disposed		
		Capital settled in retirement/death	All capitals are settled		
15	a	Bank Dr To E/S/Appli	2400000	1	8
	b	E/S/Appli Dr To E/S/Capital	2400000	1	
	c	E/S/Allot Dr To E/S/Capital	1600000	1	
	d	Bank Dr To E/S/Allot	1600000	1	
	e	E/S/1st call Dr To E/S/Capital	2000000	1	
	f	Bank Dr 1980000		1	
		Calls in arrears Dr 20000			
		To E/S/1st call	2000000		
	g	E/S/2nd call Dr To E/S/Capital	2000000	1	
	h	Bank Dr 1975000		1	
		Calls in arrears Dr 25000			
		To E/S/2nd call	2000000		
		<b>OR</b>			
15b	a	Bank Dr To E/S/Appli	900000	1	8
	b	E/S/Appli Dr To E/S/Capital	600000	1	
	c	E/S/Allot Dr To E/S/Capital	600000	1	
	d	Bank Dr 300000		1	
		E/S/Appli Dr 300000			
		To E/S/Allot	600000		
	e	E/S/1st call Dr To E/S/Capital	400000	1	
	f	Bank Dr To E/S/1st call	400000	1	
	g	E/S/2nd call Dr To E/S/Capital	400000	1	
	h	Bank Dr 398000		1	
		Calls in arrear Dr 2000			
		To E/S/2nd call	400000		
<b>PART 2</b>					
1		a)Credit note		1	1
2		Use of password or Audit features		1	1
3		Any reasonable answer		1	1
4		a)E6 b)C11		1x2	2
5		Any reasonable answer		1x2	2
6		Click Start button > All Programs > MS Office > MS Excell		1	2
		Click save button from Office tool bar		1	
		(Give score for any reasonable answer)			
7	a	F11 (Company features, specific to current company)		1.5	3
		Accounting features, Inventory features, Audit features, Statutory & Taxation etc			
		Gateway of Tally > F11 features			

	b	F12 (Configuration, affect all companies)	1.5	
		Setting configuration for one company will affect other companies		
		Gateway of Tally > F12 Configuration		
8	a	=SUM(Range)	1.5	3
	b	=AVERAGE(Range)	1.5	
		Any reasonable answer 1 mark each		
9a	a	Reciept Voucher - F6	1	5
	b	Journal Voucher - F7	1	
	c	Contra Voucher - F4	1	
	d	Sales Voucher - F8	1	
	e	Journal Voucher - F7	1	
		<b>OR</b>		
9b		5 Correct pairs are :		
	1	Furniture : Fixed Assets	1	5
	2	Outstanding Rent : Current Liability	1	
	3	Drawings : Capital Account	1	
	4	Bank Charges : Indirect expenses	1	
	5	Sales : Sales Account	1	
<b>GRAND TOTAL</b>				<b>60</b>