

**I PUC Mock Question Paper**

**Course:** I PUC  
**Subject:** Accountancy  
**Max. Marks:** 100  
**Duration:** 3:15 hrs.

**SECTION-A**

**I Answer any SEVEN of the following questions. Each question carries two marks. 7 x 2 = 14**

- 1 What is Accountancy?
- 2 Who is a Debtor?
- 3 Expand GAAP.
- 4 What is ledger?
- 5 State the types of Petty Cash Book.
- 6 What is Suspense account?
- 7 Who is a drawer?
- 8 State the meaning of depreciation.
- 9 What is Statement of affairs?
- 10 State any two units of CPU.

**SECTION-B**

**II Answer any FOUR of the following questions. Each question carries five marks. 4 x 5 = 20**

- 11 What is money measurement concept? Explain with an example.
- 12 State any five features of ledger.
- 13 Prepare the personal account of Anil in the books of the business.  
2013  
November 01 Credit balance to Anil's account ₹3000.  
November 03 Bought goods from Anil ₹2000.  
November 08 Returned goods to Anil ₹200.  
November 12 Sold goods to Anil ₹1800.  
November 20 Anil returned goods to us ₹50.  
November 30 Paid to Anil in full settlement ₹3000.
- 14 Enter the following transactions in the Day book.  
July 01 Sold to Ms. Sushma ₹4500 on account.  
July 09 Mr. Raj bought goods from us of ₹2500 on account.  
July 15 Credit sales to Mr. Raju ₹4000 subject to 10% discount.  
July 20 Cash sales to Mr. Ravi ₹2000.  
July 26 Sold to Mr. Ram ₹3500.
- 15 Prepare an Analytical Petty Cash book under imprest system 2013 June.  
01 Balance of Cash ₹300  
01 Received a cheque from Main Cashier ₹1700  
08 Paid for Cartage and coolie charges ₹200  
12 Paid for postage ₹60  
19 Paid wages ₹170  
22 Bought pen and paper ₹100  
25 Paid for refreshment ₹150  
27 Paid for printing charge ₹110  
29 Paid for telephone bill ₹180  
30 Paid to Suhas on account ₹230.
- 16 Rectify the following errors assuming that errors are disclosed after preparation of trial balance.  
a) Discount column on the credit side of cash book is totalled less by ₹100.  
b) Salaries paid ₹200 was not posted to salaries account.  
c) Interest paid ₹500 was credited to interest account as ₹50.  
d) Dividend received ₹350 credited to dividend account twice.  
e) Return inwards book is overcast by ₹2000.
- 17 Explain the components of computer.

## SECTION-C

**III Answer any FOUR of the following questions. Each question carries fourteen marks 4 x 14 = 56**

- 18 Journalise the following transactions in the Books of Sunil 2013 Feb.
- 1 Sunil commenced business with cash ₹40,000.
  - 2 Paid cash into bank ₹15,000
  - 3 Bought goods for cash ₹4000
  - 4 Sold goods to Karan ₹3000
  - 10 Withdrew from Bank for office use ₹2000.
  - 14 Received a cheque from Karan for ₹2950 in full settlement of his account ₹3000.
  - 16 Paid Vinay ₹690 in full settlement of his account ₹700.
  - 18 Paid Carriage ₹200
  - 20 Received Interest ₹100 from Anurag.
  - 24 Deposited Karan's Cheque into bank.
  - 27 Withdrew cash of ₹4000 from business for personal use.
  - 28 Purchased motor car for ₹1,00,000 on Credit from TVS Limited.
- 19 Prepare Invoice Book and Return Outwards Book from the following transactions and Post them to ledger.
- Sept 2013.
- 1 Bought goods of ₹10,000 from Anand Stores at 5% discount.
  - 5 Anish traders sold us goods of ₹4000
  - 10 Returned defective goods to Anand stores ₹950 (net)
  - 16 Purchased from Raj ₹2500.
  - 20 Sent a debit note to Anish traders for short supply of ₹500.
  - 22 Cash purchases from Megha mart ₹4555
  - 27 Purchased on credit from Anish traders ₹2000 at 5% discount.
  - 29 Credit Purchases from Anand ₹3000
- 20 Prepare the three column cash book and record there in the following transactions and balance the same on 31<sup>st</sup> October 2013.
- 1 Cash in hand ₹21,000 and at bank ₹16500
  - 2 Sold goods for ₹6000 and banked proceeds.
  - 4 Received a cheque from Navya for ₹1250 in full settlement of his account for ₹1300.
  - 6 Paid Navya's cheque into the bank.
  - 9 Bought goods from Ajay for ₹5000 and issued him a cheque for the same.
  - 12 Withdrew from bank for office use ₹1000
  - 18 Purchased shares of national limited by cheque ₹2000.
  - 20 Received interest ₹200 from Mr. Shiva.
  - 24 Paid wages ₹200.
  - 28 Drew from bank for private use ₹2000
  - 29 Paid to Sham ₹5000 and allowed discount of ₹100
- 21 From the following particulars of Mr. Kiran prepare Bank Reconciliation Statement as on 31<sup>st</sup> December 2013.
- a. Bank balance as per cash book ₹75000.
  - b. Cheques issued, but not cashed prior to December 31. 2013 ₹8000.
  - c. Interest on Investments collected by the bank & credited in the pass book ₹6000.
  - d. Bank charges debited in the pass book only ₹500.
  - e. Cheque paid into bank, but not cleared before December 31 2013 ₹7000.
  - f. Interest Credited in the pass book only ₹1000.
  - g. Electricity bill paid by the bank as per standing instructions ₹800.
- 22 On 1<sup>st</sup> January 2013, Dinesh sold goods to Pranav for ₹6000, on the same day, Pranav accepted a bill drawn upon him by Dinesh. The bill was payable after three months. Before the due date, Dinesh sent the bill to his banker for collection. The bill was paid on maturity. Pass journal entries in the books of Dinesh and Pranav.

- 23 From the following trial balance prepare financial statements of M/s Aruna House for the year ended 31.12.2013.

**Trial Balance Sheet as on 31<sup>st</sup> December 2013**

Sl. No.	Name of the Accounts	L/F	Debit	Credit
1	Purchase and Sales		80,000	2,00,000
2	Bank balance		11,000	-
3	Wages		34,000	-
4	Debtors and Creditors		70,000	55,000
5	Cash in hand		1000	-
6	Legal expenses		4,000	-
7	Buildings		60,000	-
8	Machinery		1,20,000	-
9	Bills receivable and Bills Payable		7,000	6,000
10	Office expenses		3,000	-
11	Opening Stock		45,000	-
12	Gas and fuel		2,700	-
13	Freight and carriage		3,500	-
14	Factory lighting		5000	-
15	Office furniture		5000	-
16	Patent right		18,800	-
17	Drawings		5,000	-
18	Return Outwards		-	4,000
19	Capital		-	2,10,000
	<b>Total</b>		<b>4,75,000</b>	<b>4,75,000</b>

**Adjustments:**

1. Machinery is depreciated at 10% and building depreciated @5%
2. Interest on Capital at 4%
3. Outstanding wages ₹500.
4. Closing stock ₹50,000
5. Provide Interest on drawings at 6% p.a.

- 24 Sri Ramaswamy, a traders have not kept proper books of accounts. The following balances are placed and you are required to prepared a Statement of profit or loss for the year ending 31.03.14 and a revised statement of affairs as on that data:

Particulars	01.04.2013 (₹)	31.3.2014 (₹)
Cash in hand	5,350	5,400
Bank overdraft	45,000	40,000
Stock in trade	59,350	62,200
Sundry Creditors	38,600	37,200
Sundry Debtors	30,200	29,800
Bills Receivable	42,400	40,800
Land and Buildings	53,000	53,000
Furniture	4,600	4,600
Bills payable	62,000	58,000

**Adjustments:**

- a) Drawings made during the year ₹6000.
- b) Depreciation to be calculated on Land and Building at 2% p.a and furniture at 10%
- c) Provide for doubtful debts at 2½%.

**SECTION-D**  
**(Practical Oriented Questions)**

- IV Answer any TWO of the following questions. Each question carries five marks** **2 x 5 = 10**
- 25 Prepare an imaginary invoice.
  - 26 Prepare a Specimen of Bill of exchange.
  - 27 Prepare a Balance Sheet with five imaginary figures.

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