

<b>MOCK QUESTION PAPER</b>	<b>Course:</b>	I PUC
	<b>Subject:</b>	Accountancy
	<b>Max. Marks:</b>	100
	<b>Duration:</b>	3 hrs.

### SECTION-A

**I Answer any SEVEN of the following questions. Each question carries two marks. 7 x 2 = 14**

- 1 What is Accountancy?
- 2 Who is a Creditor?
- 3 Expand GAAP.
- 4 State the rule of Real Account.
- 5 What is an Invoice?
- 6 State any two types of Error.
- 7 What is Endorsement of a Bill?
- 8 What is deferred revenue expenditure?
- 9 What is the object of preparing a Statement of Affairs?
- 10 What is Accounting Information system (AIS)?

### SECTION-B

**II Answer any FOUR of the following questions. Each question carries five marks. 4 x 5 = 20**

- 11 Explain briefly any five accounting concepts.
- 12 Give the classification of accounts under english system and state the related rules for debit and credit.
- 13 Prepare the personal account of Arun in the books of the business.
  - 1.12.2016 Credit balance to Arun's account ₹3000.
  - 3.12.2016 Bought goods from Arun ₹2000.
  - 8.12.2016 Returned goods to Arun ₹200.
  - 12.12.2016 Sold goods to Arun ₹1800.
  - 20.12.2016 Arun returned goods to us ₹50.
  - 31.12.2016 Paid Arun in full settlement ₹3000.
- 14 Enter the following transactions in the Sales Book of "Honey trader's".
  - 1.4.2016 Sold to Chetan ₹9000 on account.
  - 8.4.2016 Credit sales to Ashok ₹8000 subject to 10% trade discount.
  - 15.4.2016 Basavaraj bought from us goods of ₹5000 on account.
  - 20.4.2016 Sold to Pradeep ₹7000.
  - 25.4.2016 Cash sales to Vijay ₹4000.
- 15 Prepare Columnar petty cash book of M/s Shanta Traders for the month of Jan 2017 under the imprest system.

Date	Details	Amount (₹)
1.1.2017	Received a cheque towards petty cash balance	3,000
2.1.2017	Purchased postal stamps	150
3.1.2017	Purchased office files & papers	300
4.1.2017	Paid Travelling Expenses to manager	250
6.1.2017	Paid Carriage on parcel	150
8.1.2017	Paid for Advertisement	200
11.1.2017	Paid to Komal and Company	150
19.1.2017	Paid for office cleaning	100
26.1.2017	Paid Wages	250
29.1.2017	Paid for repairs to chairs	150

16 Prepare a trial balance of Shridevi as on 31.03.2016 from the following account balance.

Capital ₹60,000	Drawings ₹20,000
Bank overdraft ₹40,000	Opening Stock ₹35,000
Machinery ₹25,000	Furniture ₹20,000
Bills Payable ₹30,000	Bills Receivable ₹20,000
Wages ₹2,000	Salary ₹8,000

17 Explain any five advantages of computerised accounting system.

**SECTION-C**

**III Answer any FOUR of the following questions. Each question carries fourteen marks 4 x 14 = 56**

18 Journalise the following transactions in the Books of Hari.

1.1.2017 Hari started his business with followings:

Cash ₹20,000

Furniture ₹10,000

2.1.2017 Paid to Vijaya Bank ₹5,000

3.1.2017 Sold goods to Umesh ₹6,000

5.1.2017 Cash sales ₹3,000

9.1.2017 Received from Umesh on account ₹4,000.

12.1.2017 Purchased goods from Mahesh at 10% Trade discount ₹10,000.

15.1.2017 Commission received from Anil ₹500

18.1.2017 Drew from Bank for office use ₹2000

20.1.2017 Umesh returned goods worth ₹500

22.1.2017 Paid to Mahesh on account ₹5,000

25.1.2017 Cash purchases ₹8,000

30.1.2017 Paid salary to clerk ₹2,000

31.1.2017 Paid Rent by cheque ₹4,000

19 Enter the following transactions in the proper subsidiary books for the month of March 2016 in the books of Janatha Traders.

March 1 Purchased 100 units from Nanda Department stores at ₹2500 per unit.

March 2 Sold 40 units to Rahim at ₹190 per unit.

March 6 Bought goods of ₹10,000 from Anmol Traders at 20% discount.

March 11 Returned 10 defective units to Nanda Department stores.

March 14 Sold to Keerthi stores ₹5000 on credit at 10% discount.

March 15 Placed an order with Krishna for 75 units @ ₹50 per unit.

March 16 Krishna accepted the order and supplied the goods.

March 18 Rahim returned 5 damaged units.

March 20 Sold 20 units for ₹15,000 to Uday on account at 10% trade discount.

March 22 Purchased goods from Bharath traders ₹9,000.

March 24 Abhijith sold us 30 units at ₹450 per unit.

March 25 Sold to Thirupathy and Company ₹7000 on account.

March 27 Uday returned 4 defective units.

March 27 Sold to Varada suppliers ₹4,000 on account.

March 30 Sent a debit note to Bharath Traders for overcharge of ₹1500

March 31 Varada suppliers returned defective goods of ₹1,000.

20 Prepare the three column cash book from the following transaction of M/s Vinayaka Enterprises for the Month of January 2017.

2017.

Jan 1 Cash in hand ₹4,000

Bank overdraft ₹3,200

Jan 5 Cash sales ₹9,000

Jan 7 Purchased goods by cheque ₹2,000

Jan 9 Purchased furniture for cash ₹2,200

Jan 11 Cash Paid to Mr. Rohit ₹2,000

Jan 14 Deposited into bank ₹7000

Jan 16 Bank charged interest on overdraft ₹200

Jan 25 Sale of goods for cheque and sent to bank immediately ₹3000

Jan 27 Rent paid by cheque ₹800

Jan 28 Paid wages by cheque ₹500

Jan 29 Drew cash for personal use ₹500

Jan 30 Paid salary ₹1000

Jan 31 Interest collected by bank ₹1700

- 21 From the following particulars, prepare Bank Reconciliation Statement as on 31.3.2012
- Bank balance as per pass book ₹40,000.
  - Cheques issued, but not presented for payment ₹7000.
  - Cheques paid into bank, but not collected by the bank ₹6000.
  - Interest on investments amounting to ₹1500 appeared only in the pass book.
  - Direct deposit into the bank by customer ₹2000.
  - Interest on bank deposit ₹4300 credited in the pass book only.
  - Bank charges ₹300 debited in the pass book only.
- 22 On 1<sup>st</sup> January 2017, Arun sold goods to Basu on Credit for ₹10,000 and draws on him three months bill for the same. After acceptance Arun endorsed the bill to Chetan. After one month Chetan discounted it for ₹9600 with his banker. On the due date the bill was dishonoured and the banker paid nothing charges ₹50. Pass the Journal Entries in the books of Arun, Basu and Chetan.
- 23 From the following trial balance and additional information of M/s Channamma Traders, Kittur Prepare Trading and profit and loss account for the year ending 31.3.2016 and Balance Sheet as on that date.

**Trial Balance Sheet as on 31<sup>st</sup> March 2016**

<b>Debit Balance</b>	<b>₹</b>	<b>Credit Balance</b>	<b>₹</b>
Drawings	14,000	Capital	1,20,000
Debtors	64,000	Creditors	36,000
Purchase	70,000	Sales	1,22,000
Returns	2,000	Returns	4,000
Factory Lighting	2,000	Provision for Bad Debts	3,000
Bad debts	2,000	Commission	10,000
Machinery	60,000	Bills Payable	30,000
Furniture	20,000		
Factory Rent	8,000		
Office Rent	12,000		
Warehouse Rent	6,000		
Salary	18,000		
Opening Stock	20,000		
Audit Fees	1,000		
Freight	2,000		
Government Securities	20,000		
Cash	4,000		
	<b>3,25,000</b>		<b>3,25,000</b>

**Adjustments:**

- Closing stock valued at ₹36000
- Allow interest on capital at 2% per annum.
- Charge interest on drawings ₹600
- Write off further bad debts ₹4000
- Provide for doubtful debts at 10%
- Unpaid salary ₹1000

- 24 Vikas is a small merchant, who does not keep his books of accounts under double entry system. He gives the following information:

Particulars	01.01.2009 (₹)	31.12.2009 (₹)
Sundry Debtors	7,800	7,250
Sundry Creditors	4,500	5,450
Bank Overdraft	6,400	-
Cash in hand	1,100	1,725
Bank Balance	-	3,200
Bills Payable	-	3,000
Stock	6,000	10,000
Machinery	15,000	15,000
Motor Van	20,000	20,000

During the year, he withdraws ₹12000 and goods worth ₹500 for his personal use. He sold his private property for ₹25000 out of which he introduced ₹10,000 as additional capital on 1.4.2009.

**Adjustments:**

- Depreciate machinery by 5% and write off ₹1000 from motor van.
- Write off bad debts ₹300 and provide for doubtful debts 5% on debtors.
- Create a Reserve for discount at 2% on Creditors.
- Outstanding salary ₹500 and commission due but not received ₹1200.
- Allow interest on capital at 5% including additional capital.

Ascertain the Profit or loss of Vikas under Statement of Affairs method and redraft the statement of Affairs as on 31.12.2009.

**SECTION-D**  
**(Practical Oriented Questions)**

- IV Answer any TWO of the following questions. Each question carries five marks      2 x 5 = 10**
- 25 Prepare an imaginary invoice.
  - 26 Prepare a simple cash book with five imaginary figures.
  - 27 Prepare a Balance Sheet with five imaginary figures.

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