

HIGHER SECONDARY HALF YEARLY EXAMINATION 2017

ANSWER KEY PLUS ONE

BUSINESS STUDIES (SECOND TERM DECEMBER 2017)

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| 1 .c.Earthquake | 1 score |
| 2. d. Personal touch | 1 score |
| 3. b. Government | 1 score |
| 4. d. Share | 1 score |
| 5. d. All of them. | 1 score |
| 6. e-commerce/e-business/online buying/any similar term. | 1 score |
| 7. a) B2C b) B2B | 2 score |
| 8. a) Employment b) Profession | 2 score |
| 9. Merits/importance huge capital, foreign collaboration, advanced technology etc. | 2 score |
| 10. Business has responsibility to operate within the laws of the country, obeying of rules and laws prevailing in the country. | 2 score |
| A B | |
| 11. a) Warehousing - Hindrance of time b) Transportation - Hindrance of place c) Insurance - Hindrance of risk d) Advertisement - Hindrance of knowledge | 4 score |
| 12. Importance of Environmental protection (3 score) | 3 score |
| 13. Disinvestment (1 score), objectives (2 score) -reducing the huge Amount of public debt and interest burden, transferring commercial risk to private Sector, for mobilizing funds etc. | 3 score |
| 14. limited resources, unlimited liability, limited managerial skill, limited life of business Concerns etc (any three points) | 3 score |
| 15. Justification for existence and growth, long term interest of the firm, maintenance of society, converting problem into opportunities etc (any three points) | 3 score |
| 16. It is a source of income for business persons, it can be a source of finance for meeting. Expansion of business, it indicates the efficient working of business, it builds up the Reputation of a business enterprise etc. (Any four) | 4 score |
| 17. Warehouses. (1 score), any four functions of warehouses such as consolidation, Breaking the bulk, value added service, price stabilization and financing etc. (3 score) | 4 score |
| 18. Memorandum of Association, Articles of Association, consent of proposed Directors, Agreement, statutory declaration, payment of fees etc. | 4 score |

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| (Any four) | |
| 19. Limited resources , Unlimited liability of Karta, Dominance of Karta, Limited managerial Skills etc (Any four) | 4 score |
| 20. Owner – Ensure safety of capital, earn more profit, provide correct information etc. Consumers - Ensure regular supply of better good quality products at reasonable Rate, educate consumer about products, avoid unfair trade practice etc. Govt. pay correct tax, obey govt. rules, help govt. to create more job opportunities etc.(any 5 points 5 score) | 5 score |
| 21. helps to concentrate on main business areas, benefits specialization and division of labour, cost reduction, growth through alliance, better service etc. (Any five) with explanation | 5 score |
| 22. increased resources and capacity, access to new markets and distribution network, access to technology , innovation, low cost of production etc. (Any five) with explanation | 5 score |
| 23. Selection of line of business, size of the firm, choice of form of ownership, location of Business, source of finance, plant layout etc. (Any five) with explanation | 5 score |
| 24. protects the interest of farmers, provide better seeds, fertilizers, machinery etc,Helps to improving the yield and returns to the farmers, financial help, help to solve the problems of farmers etc. (Any five) with explanation | 5 score |
| 25. Benefits to customers - 24 hours service, it inculcates a sense of financial discipline etc, Benefits to banker – workload of the employees reduced, provides competitive advantage to the bank. (Any five) with explanation | 5 score |
| 26. Departmental Undertaking (1 score), advantages - better control over funds, high degree of public, accountability, strict audit and control of public funds,helps to implement govt. policiesDemerits – lack of flexibility, lag indecision making, political interference etc. | 8 score |
| 27. Explain merits – ease of formation and closure, balanced decision making, more funds, sharing of risks, secrecy etc., limitation - unlimited liability, possibility of conflicts, Limited resources, lack of continuity, lack of public confidence etc. (1 score for each. Point with explanation, points only ½ score) | 8 score |
| 28. Explanation of insurance (2 score), any 5 principles with explanation 6 score, points Only ½ score)- utmost good faith , Insurable interest, Indemnity, Proximate cause, Subrogation, contribution, mitigation. | 8 score |