

FIRST YEAR HIGHER SECONDARY EXAMINATION MARCH 2019

SUBJECT : ACCOUNTNACY WITH COMPUTERISED ACCOUNTING

CODE. NO: FY 50

Qn No	Sub Qns	Answer Key/Value Points	Score	Total										
1.		b. Trial Balance	1	1										
2		c. Debitors, Machinery	1	1										
3		a. I Q.	1	1										
4.		c. Dishonoured	1	1										
5.		c. Cash withdrawn from Bank for domestic use.	1	1										
6.		a. Amortisation	1	1										
7.		Number / Currency	1	1										
8.		Matching Principle	1	1										
9.		<table style="margin-left: 20px;"> <tr> <td>Closing Capital</td> <td style="text-align: right;">600000</td> </tr> <tr> <td>Add: Drawings</td> <td style="text-align: right;">58000</td> </tr> <tr> <td></td> <td style="text-align: right;"><u>658000</u></td> </tr> <tr> <td>Less: Profit</td> <td style="text-align: right;">40000</td> </tr> <tr> <td>Opening Capital</td> <td style="text-align: right;"><u><u>618000</u></u></td> </tr> </table>	Closing Capital	600000	Add: Drawings	58000		<u>658000</u>	Less: Profit	40000	Opening Capital	<u><u>618000</u></u>	1	1
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10.		Limitations of Computer (any two points) eg. No. I Q, lack of Common Sense, No feelings etc.	2	2										
11.		Yes. Accounting is basically financial post modern analysis of past events.	1 1	2										
12.		Relationship (b) Attributed (c)	1 1	2										
13.		Sales Return - Deducted from Sales in the Credit side of Trading ac. or Debited to Trading ac.	1											

Qn.	Sub.																											
13		Purchase Returns - Deducted from Purchase in the Debit side of Trading A/c or Credited to Trading A/c	1	2																								
14		Any 4 advantages of Comp. Acco. eg. Mass Storage, Speed, Reliability, Accuracy, versatile. etc.	$\frac{1}{2} \times 4$	2.																								
15		b. Increase Asset Increase Liability c. Decrease Liability Decrease Asset.	$\frac{1}{2}$ $\frac{1}{2}$ $\frac{1}{2}$ $\frac{1}{2}$	2.																								
16		<p style="text-align: center;">Total Debit side.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Particulars</th> <th>Amount</th> <th>Particulars</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>Balance b/d.</td> <td>25000</td> <td>Cash</td> <td>50000</td> </tr> <tr> <td>Credit Sales</td> <td>75000</td> <td>Discount Allow.</td> <td>7000</td> </tr> <tr> <td></td> <td></td> <td>Bad Debt</td> <td>3000</td> </tr> <tr> <td></td> <td></td> <td>Balance c/d.</td> <td>40000</td> </tr> <tr> <td></td> <td style="border-top: 1px solid black;">100000</td> <td></td> <td style="border-top: 1px solid black;">100000</td> </tr> </tbody> </table>	Particulars	Amount	Particulars	Amount	Balance b/d.	25000	Cash	50000	Credit Sales	75000	Discount Allow.	7000			Bad Debt	3000			Balance c/d.	40000		100000		100000	$\frac{1}{2} \times 6$	3
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17		Components of DBMS. Tables, Reports, Queries, Forms, Pages Macros, Modules (Any Three)		3.																								
18		<p>Cost of goods sold = Opening Stock + Net Purchase + Direct Expense - Closing Stock</p> <p style="text-align: center;">= 80000 + 375000 + (7000 + 12000) - 130000</p> <p style="text-align: center;">= <u>344000</u></p> <p>[If Trading A/c is prepared give marks]</p>	1 2	3																								

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19		Accounting Equation Assets = Liabilities + Capital																													
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			1	4																											

20

Date	Particulars	LF	Debit	Credit
a	Suspense Alc Dr To Purchase [Being Rectification entry made]		500	500
b	Correct Entry Salary Alc Dr To Cash Alc		26000	26000
	Wrong Entry Kumar Alc Dr To Cash Alc		26000	26000
	Rectification Entry Salary Alc Dr To Kumar Alc [Being Rectification entry made]		26000	26000

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(26)

Cash Book.

Date	Receipts	Amt Rs.	Date	Payments	Amt Rs.
2018 Jan 1.	Sales.	48,000	Jan. 10th.	Purchases.	13,800
" 20	Sales.	3,400		Balance cld.	37,600
		<u>51,400</u>			<u>51,400</u>

2 Score

Purchases Day Book.

Date	Name of the Supplier	Invoice No.	Amount Rs.
2018. Jan. 7	<u>Shiva Ram Electronics.</u> 20 fans @ Rs. 1200 = 24000 Less. Trade discount. (24000 x 10/100 = 2,400) <u>2400</u>	NO: 2345	21600
Jan. 15.	<u>Ragam Agencies:</u> 15 TV @ Rs. 12800 = 1,92,000 8 Computers @ Rs. 26,000 = <u>2,08,000</u>	46	4,00,000
Jan. 31.	<u>Aruna Ltd. -</u> 12 Washing Machine @ Rs. 20,000/- = 2,40,000 Less. Trade discount. 10% of 2,40,000 = <u>24,000</u>	864	2,16,000
			<u>6,37,600</u>

4 Score

Sales Day Book.

Date	Name of Supplier	Invoice No.	Amt Rs.
2018. Jan. 11	<u>Parvathy Traders:</u> 4 TV @ Rs. 14000 = 56000 5 computer @ 28000 = 1,40,000 8 Fans @ 1550 = <u>12,400</u>		2,08,400
Jan. 28.	<u>Alpha Electronics:-</u> 2 Computer @ 30000/- = 60000 Less Trade Disy. 3000 5% = <u>3000</u>		57,000
			<u>2,65,400</u>

2 Score

Trading and Profit and loss account for the year ending 31/3/2018

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Particulars	Amt Rs.	Particulars.	Amt Rs.
Opening Stock	24,000	Sales.	26,800
Purchases.	138,000	Closing Stock.	40,000
Freight: 24,300			
Add. o/s. Freight 2,000	26,300		
Gross Profit c/d.	1,19,700		
	<u>3,08,000</u>		<u>3,08,000</u>
Salary. 65,000		Gross Profit b/d	1,19,700
Less: Prepaid Salary. 5,000	60,000	Interest: 600	
Rent. 8,000		Add: Accrued Interest 200	800
Depreciation on Furniture. 1,500			
Insurance. 800			
Net Profit c/d.	50,200		
	<u>1,20,500</u>		<u>1,20,500</u>





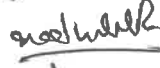


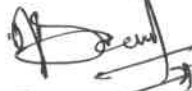


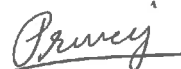



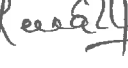



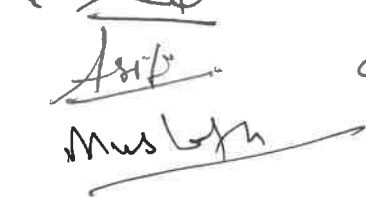
(3 Score)

(3 score)

Balance Sheet As on 31/3/2018.

Liabilities	Amt Rs.	Assets	Amt Rs.
Creditors.	24,000	Cash in hand.	7,200
Freight outstanding	2,000	Cash at Bank.	11,700
Capital: 2,07,400		Furniture: 15,000	
Add. Net Profit. 50,200	2,57,600	Less: Depreciation 1,500	13,500
		Land and Building	1,80,000
		closing Stock.	40,000
		Debtors.	26,000
		Salary Prepaid	5,000
		Accrued Interest.	200
	<u>2,83,600</u>		<u>2,83,600</u>

(2 Score)

- | | | |
|--------------------------|--|-------------|
| 1. Sajeev Kumar. S |  | 9495701604 |
| 2. Ajith Kumar. H. |  | 9446075606 |
| 3. RETNA SWAMY G ✓ |  | 9446428080 |
| 4. PRASANTH. K.V. |  | 9400422668 |
| 5 Madhulal. R |  | 9447569692 |
| 6 Saji Varghese |  | 9447318741 |
| 7. Shanmukanik |  | 9387206466 |
| 8. SURESHBABU. V.S. |  | 9846234211 |
| 9. P. Sivadasan |  | 9496206762. |
| 10. Pauljo George ✓ |  | 9447606774 |
| 11. Princy. C.A ✓ |  | 9188754001 |
| 12. Balamaniamma-A-S |  | 9349966761 |
| 13. Sadish. k.v |  | 9446274605 |
| 14. Leena Varghese ✓ |  | 9446114327. |
| 15 Jimn Thomas ✓ |  | 9446445640 |
| 16 Cherigan John ✓ |  | 9846684879 |
| 17 Sadique Babu Chundath |  | 9446821875 |
| 18 Asit. M ✓ |  | 9447462613 |
| 19. mohammed musthafa. |  | |