

## SECOND YEAR HIGHER SECONDARY EXAMINATION MARCH 2019

SUBJECT: ECONOMICS

CODE, NO: SY 35

Qn No	Sub Qns	Answer Key/Value Points			Score	Total
1.		A	B	C	1 1 -1 1 1	(5)
		General theory of employment interest & money	1936	J.M. Keynes		
		SLR	CRR	RBI		
		AD = AS	Effective demand	Equilibrium Output		
		Public good	Defence	Roads		
		Great depression	1929	USA		
2.		Marginal output / Marginal product			1	(1)
3.		Oligopoly			1	(1)
4.		Any attempt give (1) score (In text book "C" represent consumption)			1	(1)
5.		Government.			1	(1)
6.		(b)-Market supply is higher than market demand			1	(1)
7.		Any two relevant points give 2 score (Price of the commodity, input price, technology, unit tax etc..)			(2)	(2)
8.		Any two points (with or without definition) regarding BOP & BOT give 2 score			2	(2)
9.		Full score awarded for relevant points either attempt (a) or (b)			2	(2)

Qn No	Sub Qns	Answer Key/Value Points	Score	Total
10.		Correct equation to find out tax multiplier Full score for finding tax multiplier (tax multiplier = -4)	1 1	(2)
11.	(a) (b)	Write flows Marking Real and Money flows	1 1	(2)
12.		Price ceiling - give one score Draw figure - give two score	1 2	(3)
13.		Draw PPC - give full score	3	(3)
14		Relevant points on 'Devaluation' or Flexible exchange rate - give full score	3	(3)
15.		Speculative demand for money figure	1 2	(3)
16.		Figure Equation Correct answer (Elasticity = 1)	1 1 1	(3)
17.		Each relevant point give one score each. (Name of book, J.M. Keynes, unemployment, overproduction... etc)	1 1 1	(3)
18.		Definition or Equation Calculation (Ans: 121.42)	1 2	(3)

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19.		<table border="1"> <thead> <tr> <th>Output</th> <th>TFC</th> <th>TVC</th> <th>TC</th> <th>MC</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>100</td> <td>0</td> <td>100</td> <td>-</td> </tr> <tr> <td>1</td> <td>100</td> <td>100</td> <td>200</td> <td>100</td> </tr> <tr> <td>2</td> <td>100</td> <td>175</td> <td>275</td> <td>75</td> </tr> <tr> <td>3</td> <td>100</td> <td>275</td> <td>375</td> <td>100</td> </tr> <tr> <td>4</td> <td>100</td> <td>400</td> <td>500</td> <td>125</td> </tr> </tbody> </table> <p>Correct columns give one score</p>	Output	TFC	TVC	TC	MC	0	100	0	100	-	1	100	100	200	100	2	100	175	275	75	3	100	275	375	100	4	100	400	500	125	1 1 1 1	(4)
Output	TFC	TVC	TC	MC																														
0	100	0	100	-																														
1	100	100	200	100																														
2	100	175	275	75																														
3	100	275	375	100																														
4	100	400	500	125																														
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21	(a)	Definition - give one score	1	(4)																														
	(b)	Any three instrument give 3 score	3																															
22.	(a)	Equilibrium price = 100 Equilibrium quantity = 400	1/2 1/2	(4)																														
	(b)	Draw diagram	1																															
23	(a)	Two distinction give 2 score	2	(4)																														
	(b)	Draw AP - give one score	1																															
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Qn No	Sub Qns	Answer Key/Value Points	Score	Total
24.	(a)	Correct answer for (a) give 2 score (b) or (c) give 3 score	(2) (3)	(5)
25.	(a)	Three method - give 2 score <del>Expenditure</del> Method give 2 score	4	(5)
	(b)	GNP <sub>mp</sub> = 18000	1	
26.		Since the question is incorrect any attempt on the answer may carry full score (Equation given in the diagram is wrong)	5	(5)
27.	(a)	Budget line	2	(8)
	(b)	equation	2	
	(c)	5 Kg	2	
	(d)	-1.6		
	(e)	Draw new budget line (income change)	2	
	(f)	Draw new budget line (Price change)	2	
		OR - Any four from (a), (b), (c), (d), (e), (f) carry 2 score each.	4x2	
28.	(a)	Three conditions with graph give 3 score	3	(8)
	(b)	Figure and explanation give 3 score	3	
	(c)	Figure and explanation give 2 score (Entry Level - Correct features of Perfect Competition market - give 4 score)	2	

Qn No	Sub Ans	Answerkey	Score	Total
29.	(a)	equation .	(3)	(8)
	(b)	Calculation: Revenue deficit Fiscal deficit Primary deficit	(3)	
	(c)	Suggest any two relevant points	(2)	
* (Entry Level - Correct Note on Budget give 3 score)				

1. Dileep Kumar.V, HSST, SNHSS Sreekanthapuram ~~bp.~~  
9495223459
2. Shajin. k k Standard H.S. Ullasikundm 14030 ~~hp~~
3. Aji Raj.R GIMGHSS Pattom Thiruvandrum <sup>1021</sup> ~~2016~~ ~~hp~~
4. BIBI ABRAHAM S.M.H.S.S Vellavambalam IDUKKI 6030 ~~hp~~
5. V.S.VINU. SMVHSS Poonjar. Kollam Dist. ~~hp~~
6. Sebastian.k.m. Wynad. schss payyampally ~~hp~~
7. VIJU JOHN.C, MASHSS VENMENAD. L.T. ~~hp~~
8. INDIRA . K, D.B.H.S.S, Kavumbhagam, Thiruvalla, Pathanamthitta ~~hp~~
9. Jyothy . k, MPVHSS, Kumbazha, Pathanamthitta ~~hp~~
10. Prathy.V, V.V.V.H.S.S, Ayakkal ~~hp~~
11. Jayasree. G NVT BNVVH.SS Thiruvallam ~~hp~~
12. Sathi.TK NVT, JNVHSS Kalpakanchery <sup>TVpm-27</sup> ~~hp~~
13. Numaia EV NVT K.N.M. V.H.SS Vatanappally ~~hp~~
14. Jayasree.VR NVT, TVHSS, Marattupuzha ~~hp~~
15. K.K. Alikulthi. Farook HSS, Kozhikode ~~hp~~
16. Madhusoodanan. M.M. MRVHSS Padne, Kananagod ~~hp~~
17. Abdul Samad Mannithodi. PPMHSS Kothickara ~~hp~~
18. Pradeesh. VC-mambasam - Kannur ~~hp~~
19. Jomy Joseph CGHSS, Palakkad ~~hp~~