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II Year

**Second Year Higher Secondary Examination March 2019**  
(Finalised Scheme of Valuation)

Part III - Accountancy - CA		Code No. SY 50																
Qn.No.	Scoring Indicators	Split Score	Total score															
<b>Part - A - Accounting</b>																		
1	(B). Cash Book	1	1															
2	(C) Profit and Loss Appropriation A/c	1	1															
3	Old Partners Capital A/c / Existing Partners Dr To Cash	1	1															
4	(D) Dissolution of firm	1	1															
5	$80000 \times 8/100 \times 7.5/12 = \text{Rs.}4,000$ If Average period is reached as 7.5 months then give 1 score	2	2															
6	(a) General Reserve a/c Dr 40000 To Najeeba Capital a/c 13,333 To Sherin Capital a/c 13,333 To Nasar Capital a/c 13,334 [GR distributed to partners in equal ratio]  (b) Najeeba Capital a/c Dr 6666 Sherin Capital a/c Dr 6666 Nasar Capital a/c Dr 6667 To Profit and Loss a/c 20000 [ Accumulated loss distributed to partners] OR Debit General Reserve ,Credit Nasar Capital a/c 13,334 and Debit Nasar Capital a/c ,Credit P/L a/c 6,667 will also attract 2 Score OR Also consider if capital account is drawn - 2 score	1	2															
7	a. Cash a/c Dr To Realisation a/c  b. Transfer of liabilities to realisation a/c	1  1	2															
8	Average Profit = 1,00,000 Capitalisation of Av.Profit = $1,00,000 \times 100/8 = 12,50,000$ Goodwill = $12,50,000 - 9,00,000 = 3,50,000$ If equation is given - Give 1 Score	1 1 1	3															
9	Share Acquired by Aleena = $3/6 \times 3/5 = 9/30$ Share Acquired by Febina = $3/6 \times 2/5 = 6/30$ New share of Aleena = $2/6 + 9/30 = 19/30$ New share of Febin = $1/6 + 6/30 = 11/30$ New Ratio = 19:11	1 1/2  1 1/2	3															
10	<table border="1"> <thead> <tr> <th></th> <th>Dissolution of Partnership</th> <th>Dissolution of firm</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Business is not terminated</td> <td>Business of the firm is closed</td> </tr> <tr> <td>2</td> <td>Assets &amp; Liabilities are revalued</td> <td>Assets realised and Liabilities paid off</td> </tr> <tr> <td>3</td> <td>Economic relationship changes</td> <td>Economic relationship comes to an end</td> </tr> <tr> <td>4</td> <td>Balance Sheet is prepared immediatly</td> <td>No Balance Sheet is prepared</td> </tr> </tbody> </table> <p>[Any 3 differences - 1 Score each]</p>		Dissolution of Partnership	Dissolution of firm	1	Business is not terminated	Business of the firm is closed	2	Assets & Liabilities are revalued	Assets realised and Liabilities paid off	3	Economic relationship changes	Economic relationship comes to an end	4	Balance Sheet is prepared immediatly	No Balance Sheet is prepared		3
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Balance Sheet as on -----			
Liabilities		Assets	
T. Fund	22000		
Add: Donation	8000		
Add: Sale of tickt	6000		
	36000		
Less: T. Exp	16000	20000	

For each addition and deduction 1 score each - 3 x 1 = 3  
 For correct answer - 1 x 1 = 1. Total score = 4  
 Provide score if given in statement form

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Gracy's Capital account			
		Bal b/d	60000
		Int. On Capial	3000
Bal c/d	76500	P/L Suspense a/c	7500
		G. Reserve	6000
	76500		76500

For each correct entry 1 score each. 1 x 4 = 4  
 Provide score if given in statement form

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Cl. Capital balance	200000
Add: Drawings	30000
	230000
Less: Share of profit	8000
Op. Capital balance	222000

Interest on capital = 2,22,000 x 10/100 = Rs.22,200

1

1

1

2

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Realisation a/c			
Stock in hand	10000	Creditors	60000
Debtors	20000	Cash	74000
Sundry Assets	53000		
Cash - Creditors	60000		
Cash - Exp	2000	Partners Capital a/c	11000
	145000	Rinee - 6600	145000
		Arya - 4400	

For each correct entry - 1/2 Score each. 7 x 1/2 = 3 1/2  
 For arriving at correct balance - 1 1/2 score. Total - 5 Score  
 If a student treated debtors as bad debts and hence not realised,  
 then the balance in capital a/c loss is 31,000. Rinee - 18,600 and Arya -  
 12,400 - Give full score

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**Income & Expenditure a/c for the year ended**

Expenditure		Income	
Advertisement		Subscription	26300
Charity		Int. On invest	1600
Rent	6000	Add: Accrued	3000
Add: o/s	<u>1000</u>	Bank interest	500
Stationery			
Printing			
Surplus			
	11000		
	<u>31400</u>		<u>31400</u>

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**Balance Sheet as on 1/1/2017**

Liabilities		Assets	
Creditors	10000	Building	50000
Capital	87500	Furniture	20000
		Bank	12500
		Cash	15000
	<u>97500</u>		<u>97500</u>

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**Balance Sheet as on 31/12/2017**

Liabilities		Assets	
Capital	87500	Building	50000
Add: Surplus	<u>11000</u>	Furniture	20000
	98500	Investment	32000
Outstanding Rent	1000	Interest Accrued	3000
Creditors	10000	Computer	25000
Donation for Building	60000	Bank	59000
Legacy	44500	Cash	25000
	<u>214000</u>		<u>214000</u>

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**Revaluation a/c**

Furniture	5000	Creditors	1000
Stock	2000	Partners Capital a/c	11000
Machinery	5000	Amal	6600
	<u>12000</u>	Midhun	4400

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**Partners Capital Account**

	Amal	Midh	Faisal		Amal	Midh	Faisal
Reval.	6600	4400		Bal b/d	40000	30000	
				Cash			25000
				Premium	6000	4000	
Cash	39400	29600	25000				
	<u>46000</u>	<u>34000</u>	<u>25000</u>		<u>46000</u>	<u>34000</u>	<u>25000</u>

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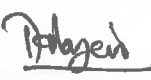






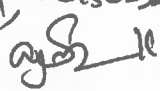


**Balance Sheet as on 01/01/2017**

Liabilities		Assets	
Creditors	49000	Cash	40000
Partners Capital a/c		Debtors	20000
Amal	39400	Stock	18000
Midhun	29600	Machinery	45000
Faisal	25000	Furniture	20000
	<u>143000</u>		<u>143000</u>

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Part - B - Computerised Accounting		
1	(d). Nper	1
2	Insert, Chart [ Half score each]	1
3	(b) Current Assets	1
4	Any meaningful example	1
5	Edit - Fill - series OR Select a cell and drag using the fill handle OR Any meaningful answer in relation to the above	2
6	1. Chart Title 2. Data point /Data Series /Plot Area 3. Legend 4. X axis Give full score for any two correct answers.	2
7	Any four components - Table, form, report, Module, Macros, Pages OR Hardware, Software, users, Procedure	2
8	Any 3 function such as SUM, SUMIF, AVERAGE, MIN, MAX, ROUND, ROUNDDOWN, ROUNDDOWN COUNT, COUNTA, COUNTBLANK, COUNTIF Etc.	1 x 3
9	No SLN = Dep is calculated under fixed installment method DB = Dep is calculated under diminishing balance method Syntax = SLN(cost, scrap, life) Syntax = DB(Cost, salvage, life, period, month)	1 2
10	Open base - Application - Office - Base Create new database - Database wizard - create new database - next enter finish button From the database panel select the object table under design view Enter field type - save the table by giving primary key	3
11	No Any meaningful answer	1 4

Scheme Finalised by

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SG HSS, Vazhathope, Idukki 
6. SURESH KUMAR S. GPHSS, Oranara South, Thrillam 
7. Rajesh. R, CJHSS Chemised, Kasargod 
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17. NAZAR. N.P, NVI Commerce, MRVHSS  
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18. Nassar P, NVI Commerce  
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