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Reg. No. ☐☐☐☐☐☐☐

11th - Half-Yearly Examination - 2018
ECONOMICS

Time : 2.30 hrs.

Max. Marks : 90

PART - I

Instructions : 1) Check the question paper for fairness of Printing. If there is any lack of fairness, inform the Hall Supervisor immediately. 2) Use Blue Or Black ink to write and underlined and Pencil to draw diagrams.

PART - A

Note : i) Answer all the questions.

20 x 1 = 20

ii) Choose the most suitable answers from the given four alternatives and write the options code and the corresponding answer.

1. Who is the Father of Economics
   a) Max Muller b) Adam Smith c) Karl Marx d) Paul A. Samuelson
2. The process of reasoning from general to particular is
   a) Deductive method b) inductive method c) positive economics d) normative economics
3. Pick the odd one out a) Luxuries b) comforts c) necessaries d) agricultural goods
4. Given potential price is Rs.350 and the actual price is Rs.250. Find the consumer surplus
   a) 375 b) 175 c) 200 d) 100
5. Formula for calculating (AP) is a) $\Delta TP / N$ b) $\Delta TP / \Delta N$ c) TP / MP d) TP/N
6. Money cost is also known as......cost. a) Explicit b) Implict c) Social d) Real
7. Revenue received from the sale of additional unit is termed as.........revenue.
   a) Profit b) Average c) Marginal d) Total
8. Group equilibrium is analysed in........
   a) Monopolistic competition b) Monopoly c) Duopoly d) Pure Competition
9. Under Perfect competition, the shape of demand curve of affirm is
   a) Vertical b) horizontal c) Negatively sloped d) Positively sloped
10. The concept of meeting unexpected expenditure according to Keynes is
    a) Transaction Motive b) Precautionary Motive c) Speculative Motive d) Personal Motive
11. The number of births per thousand population is called as
    a) Crude Death Rate b) Crude Birth Rate c) Crude Infant Rate d) Material Mortality Rate
12. Thiruvalluvar economic ideas mainly dealth with
    a) Wealth b) Poverty is the curse in the society c) Agriculture d) All of them
13. First world war started in the year a) 1914 b) 1814 c) 1941 d) 1841
14. In the second five year plan, the top priority was given to.........sector.
    a) Service b) Industrial c) Agriculture d) Bank
15. Expansiion of FPI ....a) Foreign Private Investment b) Foreign Portfolio c) Foreign Direct Investment d) Foreign Private Investment
16. Identify the year of launch of MUDRA Bank? a) 2000 b) 2005 c) 2010 d) 2015
17. Which feature is identified with rural areas?
    a) Low Population density b) High population density c) Low natural resources d) Low human resources
18. Tamilnadu is rich in a) Forest resource b) Human resource c) Mineral resource d) all the above
19. Which of the following cities does not have international airport?
    a) Madurai b) Thiruchirappalli c) Turicorin d) Coimbatore
20. If $X + Y = 7$, and $X - Y = 3$ then value of X a) 4 b) 5 c) 6 d) 7

Answer any seven in which Q.No.30 is compulsory.　　　　　　7 x 2 = 14

21. Name any two types of utility.
22. What rae the reasons for upward sloping supply curve?
23. Define Revenue.
24. Draw demand curve of a firm for the following. a) Perfect competitiion b) monopoly
25. Distinguish beteween real and money wages.
26. Give a short notes on Sen's "Choice of Technique".
27. List out the weaknesses on "Green Revolution".
28. Write three policy inititative introduces in 1991-1992 to correct the fiscal imbalance.
29. If 62 = 34 + 4 X. What is X.
30. What is meant by disguised unemployment?

PART - C

Answer any seven questions in which Q.No 40 is compulsory.　　　　7 x 3 = 21

31. Explain different types of economic activities.
32. Mention the relationship between marginal utility and total utility.
33. State the cobb-Douglas production Function.
34. Define opportunity cost and provide an example.　　　　　　　　*CTEN*
35. What are the motives of demand for money?
36. Explain social Infrastructure?
37. What is PQLI?
38. Mention the functions of APMC.
39. Write a note on mineral resources in Tamilnadu.
40. Ilustrate the uses of mathematical methodism in economics.

PART - D

Answer all the questions.　　　　　　　　　　　　　　　7 x 5 = 35

41. a) Elaborate the nature and scope of Economics. **(OR)**
    b) Explain the Law of demand and its exceptions.
42. a) Elucidate the Laws of Returns to scale. Illustrate. **(OR)**
    b) If total cost = 10 + Q^3, find out AC, AVC, TFC, AFC When Q = 5
43. a) Bring out the features of perfect competition. **(OR)**
    b) Illustrate the Ricardian theory of Rent.
44. a) Write a brief note on the Gandhian economic ideas. **(OR)**
    b) Explain the role of SSI s in economic development.
45. a) Describe the salient features of EXIM policy (2015-2020) **(OR)**
    b) The features of Rural economy are peculiar - Argue.
46. a) Describe the qualitative aspects of population. **(OR)**
    b) Calculate the elasticity of demand for the demand schedule by using differential calculus method
    P = 60 - 0.2 Q Where price is (i) zero (ii) Rs.20 (iii) Rs.40
47. a) Illustrate price and outpu determination under monopoly. **(OR)**
    b) Explain the Rural Health, Nutrition and Sanitation.