

**BOARD QUESTION PAPER : OCTOBER 2015****Time: 3 Hours****Max. Marks: 80****Note:**

- (1) All questions are compulsory.
- (2) Figures to the right indicate full marks for the questions.
- (3) Figures to the left indicate question numbers.
- (4) Answer to every question must be started on a new page.

Q.1. (A) Select the correct answer from the options given below and rewrite the statements: (5)[15]

- (1) Company can accept deposits from public, maximum for _____ months.
(a) 12 (b) 24 (c) 36
- (2) Big retail stores require large amount of _____ capital.
(a) fixed (b) working (c) loan
- (3) If a share of ₹ 100 is issued at ₹ 110, it is said to be issued at a _____.
(a) par (b) discount (c) premium
- (4) Dividend should be distributed within _____ days from its declaration.
(a) 30 (b) 45 (c) 21
- (5) A market where existing securities are resold or traded is called _____ market.
(a) commodity (b) secondary (c) primary

(B) Match the correct pairs: (5)

Group "A"		Group "B"	
i.	Equity share capital	a.	Link between depository and investor
ii.	Transfer of shares	b.	Redeemable capital
iii.	Depository participant	c.	Optimistic about rise in prices of securities
iv.	Bonus share	d.	Conversion into equity shares
v.	Bear	e.	Capitalization of profit
		f.	Sale or gift of shares to another person
		g.	Pessimistic about fall in prices of securities
		h.	Permanent capital
		i.	Transfer of shares by operation of law
		j.	Link between SEBI and depository

(C) Write a word or a phrase or a term which can substitute each one of the following statements: (5)

- (1) The use of borrowed capital for financing a business firm.
- (2) Trading on equity
- (3) Type of preference shares which can be redeemed after a certain period of time.
- (4) A certificate issued to the debenture holders after allotment of debentures.
- (5) Dividend declared by company between two annual general meetings.

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- (5) A letter informing the applicant that shares have not been allotted to him.
- Q.2. Distinguish between the following: (Any three) [15]**
- (1) Final dividend and interim dividend.
 - (2) Share certificate and Share warrant.
 - (3) Shareholders and Debenture holders.
 - (4) Primary market and Secondary market.
 - (5) Money market and Capital market.
- Q.3. Write short notes on Any THREE of the following: [15]**
- (1) Bonus issue.
 - (2) Capital structure and its components.
 - (3) Types of debentures.
 - (4) Constituents and concepts in depository system.
 - (5) Repayment of public deposits.
- Q.4. State with reasons, whether the following statements are True or False: (Any three) [15]**
- (1) The rate of interim dividend is greater than final dividend.
 - (2) Debenture holders are the owners of the company.
 - (3) A share certificate is a bearer document.
 - (4) Public deposit is a good source for long term financing.
 - (5) It is not possible to go ahead without financial plan.
- Q.5. Attempt the following: (Any two) [10]**
- (1) State the contents of a share certificate.
 - (2) Write a letter regarding payment of interest on debentures.
 - (3) Draft a letter to the depositor regarding repayment of his deposit.
 - (4) Under what circumstances will a secretary enter into correspondence with debenture holders?
- Q.6. What is equity share? Explain the features of equity shares. [10]**
- OR**
- Draft a letter of regret to the share applicant.

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