

**BOARD QUESTION PAPER : MARCH 2017****Time: 3 Hours****Max. Marks: 80****Note:**

- (1) All questions are compulsory.
- (2) Figures to the right indicate full marks for the questions.
- (3) Figures to the left indicate question numbers.
- (4) Answer to every question must be started on a new page.

Q.1. (A) Select the proper option from the options given below and rewrite the sentences: (5)[15]

- (1) The Karta in a Joint Hindu family business has _____ liability.
(a) unlimited (b) limited (c) joint
- (2) Perishable goods are stored in _____.
(a) bonded warehouses (b) duty paid warehouses (c) cold storage warehouses
- (3) The process of contracting a business function to someone else is called as _____.
(a) e-business (b) outsourcing (c) trading
- (4) Businessmen are _____ of the society.
(a) representatives (b) members (c) trustees
- (5) Government has established _____ to settle consumers' disputes by compromise.
(a) Lok Adalat (b) District Forum (c) Supreme Court

(B) Match the correct pairs: (5)

	Group "A"		Group "B"
1.	Co-operative society	a.	Manager
2.	F.W. Taylor	b.	12 hours service
3.	Directing function	c.	One member one vote
4.	A.T.M.	d.	Government owned
5.	Rail transport	e.	Father of scientific management
		f.	24 hour service
		g.	Owned by private companies
		h.	Father of modern management
		i.	Maximum business secrecy
		j.	Worker

(C) Write a word or a phrase or term which can substitute the following statements: (5)

- (1) A partner who gives his name to a partnership firm.
- (2) Getting products of better quality is the basic right of this group of society.
- (3) A consumer dispute redressal agency that handles claims upto rupees twenty lakhs.
- (4) The principle of management which advocates that work should be divided into small sub-parts.
- (5) One of the functions of the management is considered as a base for all functions.

Q.2. Distinguish between the following: (Any three) [15]

- (1) Sole trading concern and Partnership firm.
- (2) Savings account and Fixed deposit account.
- (3) District Forum and National Commission.
- (4) Organising and Directing.
- (5) Co-operative society and Joint Hindu family firm.



- Q.3.** Write short notes on the following: *(Any three)* [15]
- (1) Disadvantages of e-business.
 - (2) Any 'five' principles of management.
 - (3) Types of partners.
 - (4) Importance of staffing.
 - (5) Role of transport.
- Q.4.** State with reasons, whether the following statements are True or False: *(Any three)* [15]
- (1) Maximisation of profit is the object of a co-operative society.
 - (2) e-business means using the internet to connect people and processes.
 - (3) Business organizations have various types of social responsibilities.
 - (4) Consumer Protection Act is not a blessing for the consumers.
 - (5) Principles of management improve the efficiency of employees.
- Q.5.** Attempt the following questions: *(Any two)* [10]
- (1) State the social responsibilities of a business towards consumers.
 - (2) State the characteristics of Entrepreneurship.
 - (3) State the importance of controlling.
 - (4) State the rights of consumers.
- Q.6.** Define Joint Stock Company and explain its features. [10]
- OR**
- Define Fire Insurance. Explain the various types of fire insurance policy.