



**JAIN COLLEGE, J C Road, Bangalore**  
**Mock Paper, January - 2020**  
**I PUC – Business Studies (27)**

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**SECTION-A**

**I. Answer all the questions. Each carries one marks**

1. What is trade?
2. State the nature of liability of a sole proprietor.
3. Disinvestments of PSEs implies
  - (a) Sale of equity shares to private sector/public
  - (b) Closing down operations
  - (c) Investing in new areas
  - (d) None of the above
4. Expand NEFT
5. What is B2C?
6. Carbon monoxide emitted by automobiles directly contributes to
  - (a) Water pollution
  - (b) Noise pollution
  - (c) Land pollution
  - (d) Air pollution
7. At what stage a public company can commence its business?
8. Internal sources of capital are those that are
  - (a) Generated through outsiders such as suppliers
  - (b) Generated through loans from commercial banks
  - (c) Generated through issue of shares
  - (d) Generated within the business
9. Name any one institution established by government for the promotion of small and rural industries.
10. Carry 'needle to an aero plane'-this statement applies to which type of fixed shop large retailers?
11. Which of the following is not an advantage of exporting?
  - (a) Easier way to enter into international market
  - (b) Comparatively lower risks
  - (c) Limited presence of markets in foreign markets
  - (d) Less investment requirements
12. At present, how many export promotion councils are working in India?

**SECTION-B**

**II. Answer all the questions. Each carries two marks**

13. What is Business Risk?
14. State any two features of partnership.
15. Give the meaning of government companies.
16. What are specialized bank?
17. What is cryptography?
18. State any two elements of business ethics?
19. Give the meaning of prospectus.

20. What is factoring?
21. State the twin objectives of 'performance and credit rating' of small businesses through NSIC.
22. Give the meaning of super markets.
23. What is meant by direct export/import?
24. What is letter of credit?

#### **SECTION –C**

**III. Answer all the questions. Each carries four marks**

25. Explain briefly any four characteristics of business.
26. Briefly explain any four demerits of departmental undertakings.
27. Briefly explain any four functions of warehouse.
28. What is outsourcing? Briefly explain its salient features.
29. Briefly explain any four reasons which justify the need for pollution control.
30. What is capital subscription? State the steps involved in it.
31. Briefly explain the merits of retained earnings as a source of business finance.
32. Briefly explain the limitations of preference shares as a source of business finance.
33. Briefly explain the common incentives offered to attract small industries in rural areas by the government.
34. Briefly explain different types of fixed shop small retailers.

#### **SECTION-D**

**IV. Answer all the questions. Each carries eight marks.**

35. Explain any four merits and limitations of partnership form of business.
36. Explain the features of Joint Stock Company.
37. Explain the principles of Insurance.
38. Explain the merits and demerits of equity shares as a source of finance.
39. What is retail trade? Explain the services of a retailer to consumers.
40. Briefly explain the import procedure.

#### **SECTION-E**

##### **(Practical Oriented Questions)**

**V. Answer all the questions. Each carries five marks**

41. Assuming that you are a businessman, state what benefits do you enjoy by entering into Joint venture.
42. As a customer of a bank, list out any five e-banking services enjoyed by you.
43. Suggest any five important sources of finance available for a business organization.

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