



17. GNI per capita of \$906 and below refers to .....?  
 a) High Income Countries                      b) Middle Income Countries  
 c) Poor Countries                                d) Low Income Countries
18. Perspective plan is also known as .....  
 a) short - term plan            b) Medium - term plan            c) Long - term plan            d) None of the
19. Sources of secondary data are .....  
 a) Published sources                              b) Unpublished sources  
 c) neither published nor unpublished sources            d) Both (A) and (B)
20. The term U in regression equation is  
 a) Residuals            b) Standard error            c) Stochastic error term            d) none

**II Answer any seven of the following question no. 30 is compulsory.**

21. 'Circular Flow of Income' - Define.  
 22. Define National Income.  
 23. List out the assumptions of Say's law.  
 24. Define Central Bank.  
 25. What is the main difference between Adam Smith and Ricardo with regard to the emergence of trade?  
 26. Mention any two objectives of ASEAN. (Write any two)  
 27. Differentiate tax and fee.  
 28. What is Ecosystem?  
 29. What is GNP?  
 30. Define inflation.

**III Answer any seven of the following question no. 40 is compulsory.**

31. Distinguish between Capitalism and Globalism.  
 32. List out the uses of national income.  
 33. Explain about aggregate supply with the help of diagram.  
 34. Mention the differences between accelerator and multiplier effect.  
 35. Define Evaluation of money.  
 36. State the objectives of Foreign Direct investment.  
 37. State any three characteristics of taxation.  
 38. State the meaning of e-waste.  
 39. What are the functions of Statistics?  
 40. Elucidate major causes of vicious circle of poverty with diagram.

**IV Answer all the question.**

41. A) Discuss the scope of Macro Economics. (OR)  
 B) Discuss the various methods of estimating the national income of a country.  
 42. A) Narrate the equilibrium between ADF and ASF with diagram. (OR)  
 B) What are the differences between MEC and MEI.  
 43. A) Illustrate Fisher's Quantity theory of money. (OR)  
 B) Elucidate the functions of Commercial Banks.  
 44. A) Discuss the Recent Advancements in Banking Sector. (OR)  
 B) Discuss the Modern Theory of International Trade.  
 45. A) Bring out the functions of World Bank. (OR)  
 B) What are the reasons for the recent growth in public expenditure?  
 46. A) Explain the concepts of externality and its classification. (OR)  
 B) Explain different types of Pollution.  
 47. A) Bring out the arguments against planning. (OR)  
 B) Calculate the Karl Pearson Correlation Co-efficient for the following data.

Demand of Product X	23	27	28	29	30	31	33	34
Sale of Product Y	18	22	23	24	25	26	28	29