FIRST REVISION TEST, JANUARY - 2020

Thisunelyeli Dist STANDARD - XII

Time : 3.00 hrs **ECONOMICS** Marks: 90 Part - I i) Answer all the questions. ii) Choose the most suitable answer from the given four alternatives and write the option code with the corresponding answer. 20×1=20 1) Identify the father of Socialism a) J.M. Keynes b) Karl Marx c) Adam Smith d) Samuelson
2) Tertiary sector is also called as _____ sector a) Service b) Income c) Industrial d) Production 3) GDP - depreciation = ? a) GNP b) NDP c) Net factor income abroad d) GNP MP 4) The core of classical theory of employment is a) Law of Diminishing Return b) Law of Demand c) Law of Markets d) Law of consumption

5) Say's law stressed the operation of _____ in the economy. a) Induced price mchanism
b) Automatic price c) Induced demand d) Induced investment 6) The average propensity to consume is measured by ___ a) c/y c) y/c b) cy 7) The term MEC was introduced by a) Adam Smith b) J.M. Keynes c) Ricardo d) Malthus 8) Paper currency system is managed by a) Central Monetary authority b) State Government c) Central Government d) Banks 9) Who designed the symbol for Indian Rupee a) Irving Fisher b) D. Udayakumar c) Marshall d) Davanzatti 10) EXIM bank was established in

a) June 1982 b) April 1982 c) May 1982 d) March 1982 11) Online Banking is also known as

d) Insurance

d) NAMA

d) 6

a) E-Banking b) Internet Banking c) RTGS d) NEFT 12) Exchange rates are determined in

a) Money market b) Foreign exchange market

d) Capital market c) Stock market 13) Foreign direct investments not permitted in India

a) Banking b) Atomic energy c) Pharmaccutical

relates to patents, copy rights, trade secrets etc.

a) TRIPS b) TRIMS c) GATS
15) At present there are ____ member countries in IMF
a) 189 b) 8 c) 5

16) "Revenue Receipts" of the Government do not include

c) Recoveries and loans
Which of the following

17) Which of the following plan has focused on agriculture and rural economy

a) People's plan
b) Bombay plan
c) Gandhian plan
d) Vishveshwarya Plan

2

•	
1.8)	Who remarked "Out plans are our instruction"?
	a) Ragnar Nuckse b) Stallfi
	c) Margaret Thatcher d) Robbins
19)	The value of the Coefficient of correlation VIIES DELWEET
	a) 0 and 1 b) -1 and 0 c) -1 and +1 d) -0.5 and +0.5
20)	Lagrangetria ia tha word coince by
	a) Francis Galton b) Ragnar Frisch c) Karl Pearson d) Spearman
	Part - II
Answer any 7 questions. Question No.30 is compulsory:- 7×2=14	
21)	What do you mean by Capitalism?
	Define GDP deflator.
	What are the components of aggregate supply?
	What is Stagflation?
	Define Commercial banks.
	What is meant by Exchange Rate?
20)	When and where was SAARC Secretariat established?
	Give two examples for direct tax.
29)	Specify the meaning of Seed ball.
30)	What are the Social indicators of economic development?
	Part - III er any 7 questions, Question No. 40 is compulsory:- 7×3=21
	any i quodioner addoction nor to to company
	Describe the different types of economic systems.
	Write a short note on per capita income.
	Write short note on the implications of Say's law.
	Differentiate autonomous and induced investment.
	Wat are the determinats of money supply?
	Distinguish between money market and capital market.
	State the objectives of Foreign Direct investment.
	Mention any three lending programmes of IMF.
	State any three characteristics of taxation.
40)	Elucidate major causes of various circle of poverty with diagram?
Part - IV	
Answe	er all the questions:- 7×5=35
41)	Compare the features among Capitalism, Socialism and Mixedism. [or]
	Discuss the various methods estimating the national income of a country.
42)	Explain the differences between classical theory and Keynes theory. [or]
	Explain the operation of the Accelerator.
43)	Explain Keynes psychological law of consumption functions with diagrams. [or]
	Explain the functions of money.
44)	Describe the phases of Trade cycle. [or]
	Discuss the difference between Internal Trade and International Trade.
45)	Bring out the functions of the world bank. [or]
	What are the reasons for the recent growth in Public expenditure?
46)	Explain the concepts of externality and its classification. [or]
,	Describe different types of planning.
47)	Elucidate the nature and scope of statistics. [or]
	Calculate the Karl Pearson Correlation Co-efficient.
[Demand for x: 23 27 28 29 30 31 33 35 36 39
[Sale of y: 18 22 23 24 25 26 28 29 30 32
100	
SIV	akumar. M. Soi Ram Matric HSS

Sivakumar. M. Soi Ram Matric HSS. Vallaron - 627809,