

PART - I

20x1=20

Answer all the questions:

- Who coined the word "Macro"?
(a) Adam Smith (b) J.M.Keynes (c) Ragnar frisch (d)Karl Marx
- The circular flow model that represents an Open Economy
(a) Tow sector model (b) Three sector model (c) Four sector model (d) All the above
- PQLI is the indicator of -----
(a) Economic growth (b) Economic welfare
(c) Economic progress (d) Economic development
- The component of aggregate demand is -----
(a) Personal demand (b) Government Expenditure
(c) Only export (d) Only import
- Classical theory advocates -----
(a) Balanced budget (b) unbalanced budget
(c) Surplus budget (d) Deficit budget
- The multiplier is calculated as
(a) $1/(1-MPC)$ (b) $1/MPs$ (c) $1/MPc$ (d) a and b
- If the keynesian consumption function is $C = 10 + 0.8 y$ then, and disposable income is 100, what is the average propertity to consume?
(a) ₹.0.8 (b) ₹ 800 (c) ₹ 810 (d) ₹ 0.81
- MV stands for
(a) demand for money (b) supply of legal tender money
(c) supply of bank money (d) Total supply of money
- "Money is what, money does" This definition was given by
(a) Crowther (b) A.C.Pigou (c) Walker (d)Irving Fisher
- Repo rate means
(a) Rate at which the commercial banks are willing to lend to RBI
(b) Rate which the RBI is milling to lend to commercial banks
(c) Exchange rate of the foreign bank (d) Growth rate of the economy
- In the case of BOT,
(a) Transactions of goods are recorded
(b) Transactions of both goods and services are recorded.
(c) Both capital and financial are included (d) All of these
- Exchange rates are determined in
(a) Money market (b) Foreign exchange market
(c) Stock market (d) Capital market
- Which of the following countries is not a member of SAARC?
(a) Sri lanka (b) Japan (c) Bangladesh (d)Afganistan
- New development bank is associated with
(a) BRICKS (b) WTO (c) SAARC (d)ASEAN
- Which of the following is not a tax under Unions list?
(a) Personal Income Tax (b) Corporation Tax
(c) Agricultural Income Tax (d) Excise duty
- The difference between total expenditure and total receipts including loans and other liabilities is called
(a) Fiscal deficit (b) budget deficit (c) Primary deficit (d)Revenue deficit
- Which of the following is responsible for protecting humans from harmful ultraviolet rays?
(a) UV - A (b) UV - C (c) Ozone layer (d)None of the above
- Arrange the following plans in correct chronological order
i) People's plan ii) Bombay plan iii) J.Nehru plan iv) Vishveshwaraya plan
(a) (i) (ii) (iii) (iv) (b) (iv) (iii) (ii) (i) (c) (i) (ii) (iv) (iii) (d)(ii) (i) (iv) (iii)

19. What is the mean value (\bar{X}) of the data 2, 4, 6, 8, 10
 (a) 5 (b) 6 (c) 7 (d) 4
20. Econometric is the word coined by
 (a) Francis Galton (b) Ranger Frisch (c) Karl person (d) Spearsman

PART - II

Note : Answer any seven of the following. Question no.30 is compulsory.

7x2=14

21. "Circular flow of Income" - Define.
 22. What is the difference between NNP and NDP?
 23. List out the assumptions of Say's law.
 24. List out the types of Multiplier.
 25. What is Stagflation?
 26. What is credit creation?
 27. What do you mean by balance of payments?
 28. Write the meaning of Special Drawings Rights.
 29. What are the components of GST.
 30. Define Global warming.

PART - III

Note : Answer any seven of the following. Question no.40 is compulsory.

7x3=21

31. Define "Economic Model"
 32. What do you mean by aggregate demand? Mention its components.
 33. Differentiate autonomous and induced investment.
 34. Write the types of inflation.
 35. Bring out the methods of credit control.
 36. List out the achievements of ASEAN.
 37. Describe Canon of taxation.
 38. State the meaning of e-waste.
 39. Elucidate major causes of Vicious circle of poverty with diagram.
 40. Find out the standard deviation for the following data.
 14, 22, 9, 15, 20, 17, 12, 11.

PART - IV

Note : Answer all the questions.

7x5=35

41. (a) Explain the different types of economic systems.
 OR
 (b) Discuss the various methods of estimating the National income of a country.
42. (a) Describe the types of unemployment.
 OR
 (b) Narrate the equilibrium between ADF and ASF with diagram.
43. (a) Explain keynes psychological law of consumption with diagram.
 OR
 (b) Illustrate Fisher's Quantity theory Money.
44. (a) Describe the phases of Trade cycle.
 OR
 (b) Explain the role of commercial banks is economic development.
45. (a) Explain briefly the comparative cost theory.
 OR
 (b) Bringout the functions of World Bank.
46. (a) Explain the scope of Public finance.
 OR
 (b) What is land pollution? Mention the causes of land pollution?
47. (a) Discuss the economic determinants of economic development.
 OR
 (b) Calculate the Karl person correlation co - efficient for the following data.

Demand of Product "X"	23	27	28	29	30	31	33	35	36	39
Sale of Product "Y"	18	22	23	24	25	26	28	29	30	32