

**COMMON HALF YEARLY EXAMINATION – DECEMBER 2017**

**STANDARD - XI**

**COMMERCE**

**TIME: 2.30 hrs**

**Marks: 90**

\*\*\*\*\*

**PART - A**

**I. Choose Answer:**

**20\*1=20**

1. To earn Profit
2. Manufacturing Industries
3. Principal
4. Storage
5. Itinerant traders
6. France
7. Mailing list
8. Trade Enquiry
9. Export and trading house
10. Mail order trading house
11. K.K.Sexena
12. Placing the indent
13. Bulk Carriers
14. Charter Party
15. Time
16. Three
17. 1935
18. Endorsement in full
19. Indemnity
20. Co-operation

**II. TWO marks question answer:**

**7\*2=14**

**21. Life Insurance is not a contract of indemnity – why?**

In Life Insurance and in accident insurance, the principle of indemnity is not involved, the value of life is incapable of estimation and except in a limited sense

cannot 'be made good' by insurance. Therefore, Life Insurance is not a contract of indemnity.

**22. What is internet banking?**

Banking through Internet is called internet banking.

It can also be called as electronic banking. Many banks have their own websites.

They offer banking facilities such as account enquiry, request for statement and chequebooks etc., on the net.

**23. What is Endorsement?**

- Endorsement means writing the name of a person on the back of a negotiable instrument.
- A person entitled to get money on a negotiable instrument like a cheque can transfer his right to another by signing on the back of the instrument.

**24. What is ware house?**

“A warehouse is an establishment for the storage or accumulation of goods”.

It is a place where the goods are stored for future use.

**25. What is common carrier?**

A common carrier is a person who is engaged in the business of carrying goods for hire indiscriminately for all persons.

**26. List out any two advantage of tramways?**

- ❖ Trams can operate on busy and congested streets with frequent stops.
- ❖ Tramways constitute a safe means of transport.
- ❖ Tramcars go slow and are, therefore, not prone to accident.

**27. What is Globalization?**

- ❖ Globalization is the integration of international markets for goods and services,
- ❖ Technology, finance and to some extent labour.
- ❖ It is the integration of the country with the world economy.

**28. Give some examples of multinational company?**

- ❖ Toyota of Japan ,
- ❖ General Motors of U.S.A,
- ❖ Indian Oil Company

**29. What is E-commerce?**

It is an electronic commerce.

Its used by the media to do business with consumers through internet.

**30. Give some examples for departmental store?**

- 'Bon Marche' and 'Louvre' of France,

- 'Harrods and Selfridges' of England,
- 'Sears and Roebuck' of U.S.A;
- Spencers in Chennai, 'Sears and Roebuck' of U.S.A;
  
- Spencers in Chennai,
- Kamalaya at Kolkata,
- Army and Navy Stores in India etc.,

**PART - B**

**III. THREE mark Questions:**

**7\*3=21**

**31. What is the reason for controlling and regulating the import trade by the Government itself?**

The government controls the import trade. The reason of such control are

- proper use of foreign exchange,
- restrictions on imports of non-essential and luxury goods and
- developing indigenous industries.

**32. What is Barter system?**

Before the invention of money goods were exchanged for some other goods.

The barter system envisages mutual exchange of one's goods to other's goods without money as a medium of exchange.

**33. List out the branches of commerce?**

- Trade
- Transport
- Insurance
- Warehousing
- Communication
- Advertisement and Salesmanship

**34. Write any three difference between Wholesaler and Retailer?(ANY THREE)**

S.No	Wholesaler	Retailer
1	Wholesaler is a link between manufacturer and retailer	Retailer is a link between whole saler and ultimate consumer
2	He buys in large quantities from the manufacturers	He buys in small quantities from the wholesalers
3	He deals one line of products	He deals in different type of products

**35. What do you mean by V.P.P?**

- ❖ It is a Value Payable Post.

- ❖ Generally the goods are sent through this method. Under this method the seller sends the articles to the buyers' address.
- ❖ And only on receiving the payment for the same, the postman hands over the parcel to the buyer.
- ❖ If goods to be sent are bulky, they may be sent through Railway or lorry service.

**36. Write any THREE advantages of Globalization?**

- Competitiveness has increased the development in technology, training methods, employee participation etc.
- It has also increased the importance of project management and strategic management and other managerial skills.
- It increased the importance of new product development to meet the competition as the very survival is challenged.

**37. Transport increases the efficiency of production – How?**

- ❖ Efficient transport system creates time and place utilities and thereby affects the demand for goods and the value of goods.
- ❖ Perishables, like fruits, vegetables, fish, meat, etc., produced seasonally, are made available throughout the year by means of quick transport and scientific storage facilities.
- ❖ Transport makes production efficient and purposeful.

**38. What is Warehouse warrant?**

- It is not only an acknowledgement for the receipt of goods but also gives an authority to get delivery of goods by the owner or by third party.
- It is a document of title to goods
- It can be negotiated or transferred to others.

**39. List out how banks are classified on the basis of its function?**

- Commercial Banks
- Industrial Banks
- Regional Rural Banks
- Exchange Banks
- Central Bank

under which the insurer undertakes to compensate the insured for the loss arising from the risk insured against.

**NOTE:**

**The Part – D questions are not interior. So you can find the answer in your text book.**

***PREPARED BY***

**Mr. P.VAHEESWARAN**

**PG ASSISTANT OF COMMERCE & ACCOUNTANCY**

**VIVEKANANDA VIDYALAYA MATRIC HR SEC SCHOOL**

**PANNAIKADU PIRIVU**

**KODAIKANAL MAIN ROAD**

**DINDIGUL DISTRICT.**

**CELL: 9791324143**