

SOCIAL SCIENCE I

Assignment

8/10/2020  
THURSDAY

1) Prepare a note on Drain Theory.

Ans) The financial exploitation of British created among the Indians. Dadabhai Naoroji published the facts on the deterioration of Indian economy under British rule. He established the fact that a huge amount of money was flowing to the British every year. He approved that the drain of wealth was the root cause of poverty and starvation in India. His findings were known as 'Drain Theory'.

The sources of drain of wealth from India to British were of different types.

- \* Export of Indian raw materials.
- \* Pension and salary given for British employees.
- \* Profit gained after selling British products.
- \* Tax collected from India.

2) The use of swadeshi goods and boycott of foreign goods rejuvenated Indian industry. Substantiate.

Ans) A number of textile mills, soap factories, match box companies, national banks and insurance companies were established - The Bengali chemical store, the Tata steel Plant in Maharashtra and swadeshi steam navigation company in Tamil Nadu, etc. started during swadeshi movements. Import of British goods to India steadily went down during this period.