

Sample Question Paper with Answers (Unofficial)
(Based on Higher Secondary Model Examination-2021)

Accountancy with Computerised Accounting

Maximum : 60 Scores

Time : 2 Hours

Cool-off Time : 20 Minutes

I. Answer all questions from 1 to 7. Each carry 1 score (7 x 1 =7)

1. Bank Reconciliation statement is prepared by
 - a) Bank
 - b) Account Holder
 - c) Auditor of a bank
 - d) All of these
2. Find the odd one and state the reason-----
[a. Printer b. Web Camera c. Keyboard d. MICR]
3. Which among the following is shown on the asset side of the Balance Sheet.
 - a) Creditors
 - b) Outstanding Salary
 - c) Prepaid Insurance
 - d) Bank Overdraft
4. Rent paid is an example for.....
 - a) Direct Expenses
 - b) Indirect Income
 - c) Capital Expenditure
 - d) None of these
5. Business sold goods to Mahesh on credit. Here Mahesh is a -----to the business
 - a. Debtor
 - b. Creditor
 - c. Customer
 - d. None of the above

6. Purchase Account contains:

- a) Total Purchase of goods
- b) Credit Purchase of goods
- c) Cash Purchase of goods
- d) Credit Purchase of assets

7. Which of the following account always shows a credit balance?

- a) Commission paid
- b) Commission received
- c) Commission Accrued
- d) Furniture

II. Answer any 4 questions from 8 to 15. Each carry 2 scores (4 x 2 =8)

8. Write any 4 elements of computer system?

9. Preparation of trial balance have certain objectives, what are they?

10. What is a statement of affairs?

11. Distinguish between Manual and Computerised Accounting System.

12. Complete the following journal entries with suitable narration

(a)	Bank A/c Dr. To Cash A/c (.....)	5,000	5,000
(b)	Drawings A/c Dr. To Purchase A/c (.....)	1,000	1,000

13. State the type of Journals in which the following transactions shall be recorded.

(a) 1-1-2021 Sold goods to Rajan Rs. 10,000

(b) 20-1-2021 Cash received from Rajan Rs. 20,000

14. Complete the following equations:

a. Cost of Goods Sold = -----

b. Gross Profit = ----- - Cost of Goods Sold

15. Classify the following into Revenue expenditure, Capital expenditure, Revenue receipts and Capital receipts

- a) Machinery purchased
- b) Discount Allowed
- c) Sale of Building
- d) Commission received

III. Answer any 2 questions from 16 to 20. Each carry 3 scores.(2 x3 =6)

16. Mamachen sold goods worth Rs.2,000 on credit to Prasad on 12-5-2020 and drew a bill for the amount at 3 months after date. Prasad duly accepted the bill returned it to Mamachen.

Identify the parties involved in it. Also identify the **due date** of the bill.

a. Drawer: ?

b. Drawee: ?

17. From the following transactions calculate how much Mr. Satheesh owes to the business by prepare Satheesh's Account.

1-2-21 Sold goods to Satheesh Rs.20,000

4-2-21 Cash Received from Satheesh Rs. 12,000

5-4-21 Goods returned by Satheesh Rs. 3,000

18. List out any three advantages of a computerized accounting system.

19. Explain about the qualitative characteristics of accounting information (Any 3).

20. Explain the term 'Current Liabilities' with the help of examples?

IV. Answer any 2 questions from 21 to 25. Each carry 4 Scores.(2 x4 =8)

21. Complete the following as per hint given:

No.	Transaction	Effect on Business
1	Cash Received from John	▪ Increase in Asset ▪ Decrease in Asset
2	Paid into Bank	?
3	Sold goods for cash	?
4	Commission Received	?
5	Purchased furniture for cash	?

22. Some adjustments are given below:

(a) Insurance Prepaid Rs. 200

(b) Rent received in advance Rs. 400

Write the adjustment entry for the above.

23. Compute the **cost of goods sold** from the following information:

Purchase Rs. 2,50,000

Purchase Return Rs.20,000

Closing Stock Rs. 1,00,000

Wages Rs.80,000

Salary Rs.9,000

24. **Give the accounting equation after each transaction**

Vijayan started business with cash Rs. 1,00,000

Purchased goods from Union Traders Rs. 20,000

Sold goods to Krishnan Rs. 8,000

Rent paid Rs.1,000

25. List out any 4 objectives of preparing financial statements?

Ans: Objectives of preparing Financial Statements

- a) To display the financial position of a concern
- b) To find out the operating result of a business
- c) These statements depict the effectiveness of a company's management
- d) To get an idea about the solvency of a concern

V. Answer any 3 questions from 26 to 31. Each carry 5 Scores. (3 x 5 = 15)

26. List out any 5 causes of difference between bank balance as cash book and pass book.

27. Match the following

A	B
Prepaid insurance should be deducted from insurance	Dual aspect concept
Closing stock is valued at cost or market price whichever is less	Money measurement concept
Proprietor is treated as creditor to the extent of his capital	Matching Concept
Assets = Liabilities + capital	Conservatism (Prudence) Concept
All business events not recorded in accounting	Accounting entity concept

28. What is depreciation? What are the causes of depreciation (Any 3)?

29. Journalise the following Transactions 2018 April

- a. Started Business with Cash Rs.1,00,000, Stock Rs.30,000
- b. Cash Deposited into Bank Rs.20,000
- c. Purchased goods and paid by cheque Rs.50,000
- d. Purchased furniture Rs. 80,000
- e. Sold goods to Mahesh Rs. 10,000

30. Prepare a Trial Balance from the following ledger balances.

Cash in hand	2,000
Sales	83,000
Purchase	70,000
Stock	20,000
Furniture	10,000
Soman (Creditor)	20,000
Discount received	3,000
Trade expense	2,000
Carriage	3,000
Purchase Return	1,000

31. Record the transactions in the sales book of Raja Traders.

1-1-19 Sold goods on credit to Bharat Traders:

20 shirts @ Rs.200

10 trousers @ Rs.100 each.

Less: Trade discount 10%

8-1-19 Sold goods on credit to Anil Traders:

100 shirts @ Rs.300 each

400 trousers @ Rs.50 each

10-1-19 Sold goods on credit to Bharat Traders:

100 shirts @ Rs.200 each

50 trousers @ Rs.100 each

Less: Trade discount @ 5%

13-1-19 Cash Sales:

100 shirts @ Rs.400 each

600 trousers @ Rs.100 each

Less: Trade discount @ 10%

VI. Answer any 2 question from 32 to 35. Each carry 8 score (2 x 8 = 16)

32. Following is the Trial Balance of M/s KK Traders. You are required to prepare Trading and Profit and Loss account for the year ended 31st March 2021 and a Balance Sheet as on that date.

Trial Balance as on 31-03-2021

Particulars	Debit (Rs.)	Credit (Rs.)
Opening Stock (1-04-2020)	30,000	
Purchase	14,000	
Sales		30,000
Purchase Returns		1,500
Wages	2,000	
Carriage inwards	1,000	
Salaries	2,200	
Insurance	800	
Interest		500
Debtors and Creditors	6,000	8,000
Cash at bank	4,000	
Building	18,000	
Bills Payable		3,000
Capital		37,000
Drawings	2,000	
	80,000	80,000

Additional Information:

1. Closing stock was Rs.12,000
2. Wages outstanding Rs.1,000 and Insurance prepaid Rs.100
3. Accrued Interest Rs 400.
4. Depreciate Building @10% p.a

33. Prepare an Analytical Petty Cash Book (Imprest System) from the following transactions. The imprest amount is 2,000.

Date	Details	Amount
1-4-19	Balance in hand	500
2-4-19	Auto fare	80
3-4-19	Cartage	20
4-4-19	Courier charges	60

5-4-19	Telephone charges	100
5-4-19	Postage stamp	70
6-4-19	Speed post charges	28
7-4-19	Refreshments	42
7-4-19	Office stationery	20
9-4-19	Auto fare	25
10-4-19	Registered postal charges	40
11-4-19	Bus fare	10
12-4-19	Photo stating charges	18
13-4-19	Auto fare	30
19-4-19	Cartage	27
21-4-19	Telephone charges	30
23-4-19	Courier charges	20
29-4-19	Office stationery	50
30-4-19	Bus fare	18

34. Explain with examples:

- a. Money measurement concept
- b. Conservatism concept
- c. Accounting period concept
- d. Going concern concept

35. Prepare a Cash Book with Bank Column from the given transaction of a trader for the month of January 2019

2019 January		Rs.
1	Cash in hand	80,000
1	Cash at bank	20,000
3	Cash deposited into bank	10,000
5	Purchased goods for cash	25,000
8	Rent paid by cheque	10,000
10	Cheque issued to Mohan	5,000
14	Cash withdrawn from bank for personal use	8,000
20	Cash received from Mathew	2,000
31	Cash Purchase	5,000

=====