

**FOCUS AREA BASED ON PREVIOUS AND EXPECTED QUESTIONS ,**  
**ANSWERS OF PLUS ONE BUSINESS STUDIES 2020-2021**

**Prepared by:**

**PRAKASH.P.N**

**9447226258,7012881563**

**GOVT.HSS NEDUMGOLAM**

**KOLLAM**

**Chapter 4.**

**EMERGING MODES OF BUSINESS**

1.Credit / Debit card is popularly known as -----

Ans: **Plastic money.**

2.Suggest any two payment mechanism used in e-Business.

Ans: **Cash-on Delivery (CoD) ,Cheque, Net-banking Transfer, Credit or Debit Cards, Digital cash.**  
(scores:2)

3.Mithra opines that e-Business and e-Commerce are the same. Do you agree with her? Justify your answer.

Ans: **No.**

Ans: **Explain the difference between e-Business and e-Commerce. (Score 4/ 5)**

4.. In order to concentrate in the production activities Magnum Mars Ltd., decided to entrust their marketing activities to outside suppliers. Identify the concept.

Ans: **Business Process Outsourcing.**

5. Match the following

Sl.No	A	B
1	Payment at the time of delivery	Non-core activities
2	Plastic money	Cash on delivery
3	Exists in the cyber space	Credit/Debit card
4	Out sourcing	Digital cash

Ans:           **Payment at the time of delivery**

**-Cash on delivery**

**Plastic money**

**-Credit/Debit card**

**Exists in the cyber space**

**-Digital cash**

**Out sourcing**

**-Non-core activities**

6. Explain e-Banking . Give 2 e-Banking services often used by common people.

(Score: 2/4/5)

Ans:**E-Business may be defined as the conduct of industry, trade and commerce using the computer networks.**

Services: **a. Automated Teller Machine (ATM),b. Electronic Funds Transfer (EFT) c. Point of Sale (Pos),d. Electronic Data Interchange (EDI) , etc (any 2).**

7. Commonly used payment mechanism for online transactions are debit/ credit card. Briefly explain the other methods of payment for online transaction.

Ans: **Cash on Delivery , Digital cash, Cheque, Net banking transfer. Etc**

8. Write any two benefits of e-commerce to consumers? (Scores: 2/ 4/5)

Ans: i) **Flexibility,**

**(ii) Competitive price/discounts offs,**

**(iii) More options and choices and Customised products,**

**(iv) Quick and Timely delivery (digitised products),**

**(v) Employment potential,**

**(vi) Facilitate e-Auctions and e-Tenders,**

**(vii) Interaction with consumers.**

9. "e-Business has several benefits"- explain any 4 of it.? (Scores: 2/ 4/5)

Ans: **(i) Ease of formation and lower investment requirement.**

**(ii) Convenience.**

**(iii) Speed.**

**(iv) Global reach/access.**

**(v) Movement towards a paperless society.**

10. Discuss the difference between traditional business and e-Business ? (Scores.4/5/8)

Ans:

<b>Basis of distinction</b>	<b>Traditional Business</b>	<b>e-Business</b>
Ease of Formation	Difficult	simple
Physical presence	Required	Not required
Location requirement	Important	Not important
Cost of setting up High Low	High	Low
Operating cost	High	Low
Nature of contact with the suppliers and the customers	Indirect through intermediaries	Direct
Nature of internal communication	Hierarchical	Non-hierarchical

11. Explain Business Process Outsourcing ?

Ans: **It means source from outside. In other words outsourcing refers to hiring out non-core activities of business to third party specialists to take advantage of their experience, expertise and efficiency in performing such activities. The term outsourcing is popularly known as BPO (Business Process Outsourcing )and the idea behind this concept is that a business can concentrate in its core areas and leaving other activities as BPOs.**

12. -----has no real physical properties, but offers the ability to use real currency in an electronic format.

a. Demand Draft .b. Cash c. Cheque. d. Digital cash.

Ans: **d. Digital cash**

13. **BPO** means -----.

Ans: **Business Process Outsourcing.**