

ACCOUNTANCY WITH ANALYSIS OF FINANCIAL STATEMENTS

Part I ACCOUNTANCY

No.	Name of unit and Focus Areas
1	<p>Accounting for Not-for-Profit Organisation</p> <p>Meaning and Characteristics of Not-for-Profit Organisation</p> <p>Accounting Records of Not-for-Profit Organisations</p> <p>Receipts and Payments Account – Salient Features</p> <p>Preparation of Receipts and Payments account</p> <p>Preparation of Income and Expenditure Account</p> <p>Distinction between Income & Expenditure Account and Receipts and Payments Account</p> <p>Treatment of Peculier items - Subscriptions and Special Funds</p>
2	<p>Accounting for Partnership – Basic Concepts</p> <p>Nature of partnership</p> <p>Partnership deed and its contents</p> <p>Provisions of Partnership Act relevant for Accounting</p> <p>Maintenance of Capital Accounts of Partners</p> <p>Distinction between Fixed and Fluctuating Capital Accounts</p> <p>Profit & Loss Appropriation Account</p> <p>Calculation of Interest on drawings</p>
3	<p>Reconstitution of Partnership – Admission of a Partner</p> <p>Modes of Reconstitution of a Partnership Firm</p> <p>Admission of a New Partner</p> <p>New profit sharing ratio & Sacrificing ratio</p> <p>Goodwill – Factors Affecting the value of goodwill</p> <p>Methods of valuation of goodwill (Average Profit & Super profit Methods)</p> <p>Treatment of goodwill (When the new Partner brings goodwill in cash.)</p> <p>Adjustment for Accumulated Profits and Losses</p> <p>Revaluation of Assets and Reassessment of Liabilities</p> <p>Preparation of Revaluation account, Partners Capital Account & Balance sheet</p>
4	<p>Reconstitution of Partnership -Retirement & Death of a partner</p> <p>New profit sharing ratio & Gaining ratio</p> <p>Adjustment for Revaluation of Assets and Liabilities</p> <p>Adjustment of Accumulated Profits and Losses</p> <p>Disposal of Amount due to Retiring Partner</p> <p>Preparation of Partner’s Loan Account</p>
5	<p>Dissolution of Partnership Firm</p> <p>Dissolution of Partnership</p> <p>Dissolution of a Firm – Modes of dissolution</p> <p>Distinction between Dissolution of partnership and dissolution of firm</p> <p>Preparation of Realisation A/c</p>

Part II

COMPANY ACCOUNTS AND ANALYSIS OF FINANCIAL STATEMENTS

No. Name of unit and Focus Areas

1 Accounting for share capital

Features and types of companies
Share capital and its categories
Nature and classes of shares
Issue of shares – basic journal entries
Calls in arrears and calls in advance
Issue of shares at par and at premium
Over subscription
Under subscription
Forfeiture of shares

2 Issue and redemption of debentures

Meaning and types of debentures
Difference between shares and debentures
Issue of debentures for cash
Redemption of debentures – Different ways (Theory only)

3 Financial statements of a company

Meaning and types of Financial Statements
Objectives of Financial Statements
Limitations of Financial Statements

4 Analysis of financial statements

Objectives of Analysis of Financial Statements
Tools of Analysis of Financial Statements
Comparative statements
Common size statements
Limitation of Analysis of Financial Statements

5 Accounting Ratios

Meaning, advantages and limitations of ratio analysis
Liquidity ratio (Current ratio and Liquid ratio)
Solvency ratio (Debt equity ratio and Proprietary ratio)
Activity ratio (Inventory turnover and Working capital turnover ratio)
Profitability ratio (Gross Profit Ratio, Net Profit Ratio)

6 Cash flow statements

Meaning of Cash flow statements
Classification of activities for preparation of Cash flow statements
Limitation of Cash flow statements

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