

SYLLABUS 2021-2022

STANDARD: 12

SUBJECT: ACCOUNTANCY

MONTH	Total No. Of Unit	UNIT	TOPICS
January	2	4. Good Will in Partnership Accounts	4.1 Introduction 4.2 Nature of Goodwill 4.3 Factors determining the value of the good will of the partnership firm 4.4 Need for valuation of Goodwill of partnership firms 4.5 Classification of Goodwill 4.6 Method of valuation of Goodwill 4.6.1 Average profit method 4.6.2 Super profit method
		5. Admission of a Partner	5.1 Introduction 5.2 Adjustments required at the time of admission of a partner 5.3 Distribution of accumulated profits, reserves and losses 5.4 Revaluation of assets and liabilities 5.4.1 When revised value of assets and liabilities are shown in the books 5.5 New profit sharing ratio and sacrificing ratio 5.5.1 New profit sharing ratio 5.5.2 Sacrificing ratio 5.7 Adjustment of capital on the basis of new profit sharing ratio all comprehensive problem except treatment of good will



February	2	6. Retirement and Death of a Partner	6.1 Introduction 6.2 Adjustments required on retirement of a partner 6.3 Distribution of accumulated profits, reserves and losses 6.4 Revaluation of assets and liabilities 6.5 Determination of new profit sharing ratio and gaining ratio 6.5.1 New profit sharing ratio 6.5.2 Gaining ratio 6.5.3 Difference between sacrificing ratio and gaining ratio
		7. Company Accounts	7.1 Introduction 7.2 Meaning and definition of company 7.3 Characteristics of a Company 7.4 Meaning and types of shares 7.5 Division of share capital 7.6 Issue of equity shares 7.7 Process of issue of equity shares 7.8 Issue of shares for cash in instalments 7.8.1 Under subscription 7.8.2 Over subscription 7.8.7 Shares issued at premium 7.9 Issues of shares for cash in lumpsum 7.10 Issues of shares for consideration other than cash