Reg. No. :	
Name :	



SECOND YEAR HIGHER SECONDARY MODEL EXAMINATION, MARCH 2022

Part - III

ACCOUNTANCY WITH COMPUTERISED ACCOUNTING

Maximum : 60 Scores

Time : 2 Hours Cool-off time : 15 Minutes

General Instructions to Candidates :

- There is a 'Cool-off time' of 15 minutes in addition to the writing time.
- Use the 'Cool-off time' to get familiar with questions and to plan your answers.
- Read questions carefully before answering.
- Read the instructions carefully.
- Calculations, figures and graphs should be shown in the answer sheet itself.
- Malayalam version of the questions is also provided.
- Give equations wherever necessary.
- Electronic devices except non-programmable calculators are not allowed in the Examination Hall.

വിദ്യാർത്ഥികൾക്കുള്ള പൊതുനിർദ്ദേശങ്ങൾ :

- നിർദ്ദിഷ്ട സമയത്തിന് പുറമെ 15 മിനിറ്റ് 'കൂൾ ഓഫ് ടൈം' ഉണ്ടായിരിക്കും.
- 'കൂൾ ഓഫ് ടൈം' ചോദ്യങ്ങൾ പരിചയപ്പെടാനും ഉത്തരങ്ങൾ ആസൂത്രണം ചെയ്യാനും ഉപയോഗിക്കുക.
- ഉത്തരങ്ങൾ എഴുതുന്നതിന് മുമ്പ് ചോദ്യങ്ങൾ ശ്രദ്ധാപൂർവ്വം വായിക്കണം.
- നിർദ്ദേശങ്ങൾ മുഴുവനും ശ്രദ്ധാപൂർവ്വം വായിക്കണം.
- കണക്ക് കൂട്ടലുകൾ, ചിത്രങ്ങൾ, ഗ്രാഫുകൾ, എന്നിവ ഉത്തരപേപ്പറിൽ തന്നെ ഉണ്ടായിരിക്കണം.
- ചോദൃങ്ങൾ മലയാളത്തിലും നല്ലിയിട്ടുണ്ട്.
- ആവശ്യമുള്ള സ്ഥലത്ത് സമവാകൃങ്ങൾ കൊടുക്കണം.
- പ്രോഗ്രാമുകൾ ചെയ്യാനാകാത്ത കാൽക്കുലേറ്ററുകൾ ഒഴികെയുള്ള ഒരു ഇലക്ട്രോണിക് ഉപകരണവും പരീക്ഷാഹാളിൽ ഉപയോഗിക്കുവാൻ പാടില്ല.

SECTION - I

(Accountancy)

(Maximum : 40 Scores)

PART - I

 $(4 \times 1 = 4)$

A. Answer any 4 questions from 1 to 6. Each carries 1 score.

1. In a not-for-profit organization, the annual surplus or deficit is ascertained by preparing :

- (a) Receipts and Payments a/c
- (b) Income and Expenditure a/c
- (c) Trial Balance
- (d) Balance Sheet
- 2. In the absence of an agreement, partners are legally entitled to get :
 - (a) Interest on capital
 - (b) Salary
 - (c) Commission
 - (d) Interest on loan
- 3. Which among the following events lead to reconstitution of a partnership firm ?

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- (a) Admission of a partner
- (b) Retirement of a partner
- (c) Death of a partner
- (d) All of these

- 4. The ratio in which the continuing partners have acquired the share from the retiring partner is called :
 - (a) Sacrificing ratio (b) Gaining ratio
 - (c) New ratio

(d) Old ratio

5. The loss on revaluation at the time of retirement of a partner should be debited to :

- (a) All partners Capital Accounts
- (b) Continuing partners Capital Accounts
- (c) Retiring partner's Capital Account
- (d) None of these

6. When the business of an existing firm become illegal, it will lead to :

- (a) Dissolution by Agreement
- (b) Dissolution by Court
- (c) Compulsory dissolution
- (d) Dissolution by Notice
- B. Answer all questions from 7 to 9. Each carries 1 score.

 $(3 \times 1 = 3)$

- 7. The donation received by a club for the creation of a book bank should be treated as :
 - (a) Capital Receipt
 - (b) Revenue Receipt
 - (c) Capital Payments
 - (d) Revenue Payments

Stability -

 Interest on opening balance of the capital accounts of partners is calculated for a period of :

- (a) 6 months
- (b) 5.5 months
- (c) 6.5 months
- (d) 12 months

9. Goodwill of a firm should be ascertained at the time of :

- (a) Sale of any fixed assets
- (b) Opening a bank account
- (c) Change in profit sharing ratio
- (d) Payment of outside liabilities

PART – II

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 $(1 \times 2 = 2)$

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- A. Answer the following question, which carries 2 scores.
- List out any two features of the Receipts and payments account maintained by a not for – profit organisation.
- B. Answer any 1 question from 11 to 12. Carries 2 scores.
- 11. Anil and Biju are partners in a firm, sharing profits in the ratio of 3:2. They admitted Suku as a new partner with ¼ share in profits. At that time, goodwill appears in the books at ₹ 10,000. Pass the journal entry for writing off the existing amount of goodwill.
- 12. Distinguish between Revaluation Account and Realisation Account prepared by the partnership firms.

PART - III

A.	Ans	wer any 3 questions from 13 to 16. Each carries 3 scores. $(3 \times 3 = 9)$
13.	Cal	culate the amount of subscription to be credited to the Income and Expenditure
	Acc	ount of a Sports Club, for the year ended March 2021 :
	(a)	Subscription received during 2020 – 2021 – ₹ 54,000
	(b)	Subscription outstanding as on 01/04/2020 ₹ 6,000
	(c)	Subscription outstanding as on 31/03/2021 - ₹ 8,000
	(ď)	Subscription received in advance as on 31/03/2021 – ₹ 4,000

- 14. A, B and C are equal partners in a firm. They made the following drawings during this year :
 - (a) 'A' withdrew ₹ 3,000 per month at the beginning of every month.
 - (b) 'B' withdrew ₹ 3,000 per month at the end of every month.

(c), 'C' withdrew ₹ 3,000 per month at the middle of every month.

Calculate the annual interest on drawings to be charged from A, B and C. The partnership deed provides for 9% interest on drawing per annum.

15. Ajith and Balu are partners in a firm sharing profits in the ratio of 3:2. They admit Dinu as a new partner for 1/5th share in the future profits, which he gets equally from Ajith and Balu. Calculate the new profit sharing ratio.

A and B are partners in a firm sharing profits in the ratio of 3:2. They decided to 16. Marming St. S. Danson dissolve the firm on 31/03/2021. On that date the firm has assets of ₹ 1,20,000 and

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 $(2 \times 4 = 8)$

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outside liabilities of ₹ 80,000.

Prepare the Realisation Account by considering the following details : And the income of

- Assets were realized for ₹ 1,50,000. (a)
- As ferre an a proportion of the Outside liabilities were fully paid, except creditors of ₹ 2,000. (b)
- Realisation expenses paid by the firm ₹ 1,000. (c) globaltion palata agreens a 1903-2012
- Answer the following question, which carry 3 scores. B. $(1 \times 3 = 3)$ a same and filter
- Divya and Reshma sharing profits and losses in 2:1 ratio. They admit Sheeba as a new 17. partner for ¼ share in profits with a guarantee that her share of profit shall be at least
 - ₹ 70,000. The net profits of the firm for the year ending March 31, 2021 was stationed in Tor addition of 000.5 Released and intered orages 1 (11)

₹ 1,60,000.

A. B. Condition Bio Brock 7 H. A Prepare the Profit and Loss Appropriation Account.

and some a maketer is tomate PART - IV. () abit of the case of the some

- A. Answer any 2 questions from 18 to 20. Each carries 4 scores.
- MITERASCION CONTRACT Distinguish between Fixed Capital method and Fluctuating Capital method of 18.

maintaining the capital account of partners.

19. In a partnership firm the amount of capital invested in the business was ₹ 5,00,000⁻⁵ and the profits for the last five were :

Year	7
2016 -' 17	40,000
2017 –' 18	50,000
2018 –' 19	55,000
2019 -' 20	70,000
2020 –' 21	85,000

The normal rate of return of this category of business is 10% p.a. Calculate the value of Goodwill based on 3 years purchase of the super profits of the business. Since proceed

- 20. X, Y and Z are partners sharing profits in the ratio of 3:2:1. At the time of 'X''s retirement, the Balance Sheet shows General Reserve of ₹ 90,000 and Accumulated loss of ₹ 60,000. Pass journal entries to deal with these two items appearing in the Balance Sheet.
- B. Answer any 1 question from 21 to 22. Carries 4 scores.

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- 21. Explain the accounting treatment of the following items in the financial statements of a not – for – profit organisation :
 - (a) Legacies
 - (b) Life membership fees
 - (c) Sale of periodicals
 - (d) Payment of Honorarium

A and B are partners sharing profits in the ratio of 2:1. 'C' is admitted into the firm for ¼ share of profits. He brings ₹ 40,000 in respect of his capital. The Capitals of A and B after all the adjustments were ₹ 90,000 and ₹ 30,000 respectively. They agreed to bring their capitals in the new profit sharing ratio (ie, 2:1:1). Calculate the new capitals of A and B and pass necessary journal entries for the adjustment of the capitals through cash.

PART - V

	Answer any 1 question from 23 to 24	4. Carries 5 scores.	$(1 \times 5 = 5)$
23.	From the given receipts and payment		the Income and
	Expenditure Account for the year endi	ng March 21 2021	กตามการแกล
	Cash Receipts during the Year :	antiperer erzöllte≰ter Staterarde	nargiù fatere i the
	Subscriptions	32,000	
	Rent of hall	6,000 cto	20, 5. 5. 8 spmlo :
	service of investments	14,000 1005 COLORD COLORD COLORD	a col column an
	Cash Payments during the Year :	Sublection for to sources of	
	Salary	.18,000	
	Rent arroy column quality on	ngo 2018:22,000.0 6010	51 - 20 - 03 - 15 - 12
-= 1	Electricity	4,000	. Brogna 4
	Stationery	2,000 10 10 10 10 10 10 10 10 10 10 10 10	11 ตองกราคาของได้ที่
A	djustments :	കളിൽ എത്താന ഉൾന്റെട്ടാന	and the target and
(a) Prepaid salary	- ₹3,000.	
(b) Subscriptions outstanding on 31/03	3/2021 - ₹4,000.	carritherence (ei)
(c)	Rent outstanding	- ₹2,000.	mas april (2)

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24. Aflash and Basith were equal partners in a firm. They decided to admit Sreesiv as a new partner with 1/3 share in the business profits. Their assets and liabilities at the time of admission of the new partner were :

Assets	,	Liabilities	*	
Cash	6,000	Creditors	40,000	
Debtors	24,000	Aflash's Capital	60,000	
Stock	30,000	Basith's Capital	40,000	
Land and Buildings	80,000	1 1800		
Total	1,40,000		1,40,000	

They agreed on the following conditions at the time of admission of the new partner:

- (a) Value of stock is reduced by 10%.
- (b) Land and buildings appreciated by 10%.
- (c) Creditors of ₹ 1,000 may be written off.
- (d) Unrecorded investment of ₹ 5,000 should be taken into account.

Prepare the Revaluation Account on admission of Sreesiv.

SECTION - II

Computerised Accounting

(Maximum : 20 Score)

PART – VI

A. Answer any 2 questions from 25 to 28. Each carries 1 score.

- 25. In a retail business firm, the code 501 599 is given for washing powders. It is an example of :
 - (a) Sequential codes
- (b) Block codes

 $(2 \times 1 = 2)$

- Mnemonic codes
- (d) Numeric codes

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(c)

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	28.	Wh	ich of the following	is a system gen	erated	ledger account	in GNU Khata ?	
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		(b)	Bank Account	6				
		(c)	Profit and Loss A	ccount.		ectri — coscale topo		
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32. Give the syntax of the following functions in spreadsheet used for asset accounting :

18 6 3 11

(a) SLN

- (b) DB
- 33. Explain the following elements of a chart or graph :
 - (a) Plot area (b) Legend
- 34. Name the four parts shown in the 'Table Design Window' appeared at the time of creating tables in design view.
- B. Answer any 1 question from 35 to 36. Carries 2 scores.
- 35. Briefly explain about any two security features commonly available in Computerised Accounting Systems.

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 $(1 \times 2 = 2)$

 $(2 \times 3 = 6)$

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- 36. Give the path for performing the following actions in GNU Khata :
 - (a) Deleting ledger accounts.
 - (b) View Trial Balance.

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- A. Answer any 2 questions from 37 to 39. Each carries 3 scores.
- 37. List out the merits of Computerised Accounting over Manual Accounting.
- 38. Briefly explain the three types of spreadsheet cell references used in Libre Office Calc.

- Explain the purpose of the following types of vouchers, by specifying its shortcut keys, used in GNU Khata.
 - (a) Payments
 - (b) Purchases
 - (c) Contra

B. Answer the following question, which carries 3 scores.

 $(1 \times 3 = 3)$

40. State the purpose for which the following functions used in Libre Office Cale :

- (a) CONCATENATE
- (b) RATE
- (c) NPV

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