

**FIRST YEAR HIGHER SECONDARY MODEL
EXAMINATION, JUNE 2022**

**Part – III
BUSINESS STUDIES**

Maximum : 80 Scores

Time : 2½ Hours

Cool-off Time : 15 Minutes

General Instructions to Candidates :

- *There is a 'Cool off time' of 15 minutes in addition to the writing time .*
- *Use the 'cool off time' to get familiar with questions and to plan your answers.*
- *Read questions carefully before answering.*
- *Calculations, figures and graphs should be shown in the answer sheet itself.*
- *Malayalam version of the questions is also provided.*
- *Give equations wherever necessary.*
- *Electronic devices except non programmable calculators are not allowed in the Examination Hall.*

വിദ്യാർത്ഥികൾക്കുള്ള പൊതുനിർദ്ദേശങ്ങൾ :

- നിർദ്ദിഷ്ട സമയത്തിന് പുറമെ 15 മിനിട്ട് 'കൂൾ ഓഫ് ടൈം' ഉണ്ടായിരിക്കും.
- 'കൂൾ ഓഫ് ടൈം' ചോദ്യങ്ങൾ പരിചയപ്പെടാനും ഉത്തരങ്ങൾ ആസൂത്രണം ചെയ്യാനും ഉപയോഗിക്കുക.
- ഉത്തരങ്ങൾ എഴുതുന്നതിന് മുമ്പ് ചോദ്യങ്ങൾ ശ്രദ്ധാപൂർവ്വം വായിക്കണം.
- കണക്ക് കൂട്ടലുകൾ, ചിത്രങ്ങൾ, ഗ്രാഫുകൾ, എന്നിവ ഉത്തരപേപ്പറിൽ തന്നെ ഉണ്ടായിരിക്കണം.
- ആവശ്യമുള്ള സ്ഥലത്ത് സമവാക്യങ്ങൾ കൊടുക്കണം.
- ചോദ്യങ്ങൾ മലയാളത്തിലും നൽകിയിട്ടുണ്ട്.
- പ്രോഗ്രാമുകൾ ചെയ്യാനാകാത്ത കാൽക്കുലേറ്ററുകൾ ഒഴികെയുള്ള ഒരു ഇലക്ട്രോണിക് ഉപകരണവും പരീക്ഷാഹാളിൽ ഉപയോഗിക്കുവാൻ പാടില്ല.

1. Profit is the reward of _____
 - a) Employment
 - b) Business
 - c) Profession
 - d) All of these

2. 'One man one vote' is the principle applicable to _____ form of business.
 - a) Sole proprietorship
 - b) Partnership
 - c) Joint Stock Company
 - d) Co-operative Society

3. Identify the business which is brought in to existence by a Special Act of Parliament or State Legislature.
 - a) Departmental undertaking
 - b) Public Corporation
 - c) Government Company
 - d) Private company

4. Name the warehouse to store imported goods prior to the payment of tax and customs duty.
- a) Private warehouse
 - b) Public warehouse
 - c) Bonded warehouse
 - d) Government warehouse
5. Identify the type of social responsibility in the given statement.
'Helping the affected people due to natural calamity'.
- a) Economic
 - b) Legal
 - c) Ethical
 - d) Discretionary
6. Identify the document related with the public subscription of shares.
- a) Memorandum of Association
 - b) Articles of Association
 - c) Prospectus
 - d) None of these

7. Ploughing back of profit in the business is also known as _____

- a) Retained earnings
- b) Public deposit
- c) Trade credit
- d) Lease financing

8. MSMED Act 2006 deals with _____

- a) Micro Enterprise
- b) Small Enterprise
- c) Medium Enterprise
- d) All of these

9. VPP is associated with _____ business given below.

- a) Departmental store
- b) Chain store
- c) Mail order business
- d) Supermarket

10. Scope of International business includes

- a) Export and Import
- b) Licensing and franchising
- c) Contract manufacturing
- d) All of these

Answer any 4 questions from 11 to 17. Each carries 2 Scores.

(4×2=8)

11. Write any two characteristics of business activity.

12. What is Government Company ?

13. Write any two benefits of e-Banking.

14. Explain B2B commerce with one example.

15. Name any two documents required in the formation of company.

16. What is working capital requirements ?

17. Write any two services provided by retailers to manufacturers.

Answer any 4 questions from 18 to 23. Each carries 3 Scores.

(4×3=12)

18. Write the three forms of public sector enterprises.
19. Give any three causes of environmental pollution with one example each.
20. Briefly explain the following :
 - a) Lease financing
 - b) Factoring.
21. Briefly explain any two types of Itinerant retailers.
22. Write any three disadvantages of mail order business.
23. Give three benefits of international business.

Answer any 4 questions from 24 to 29. Each carries 4 Scores.

(4×4=16)

24. What is business risk ? Mention any two causes of business risk.
25. Distinguish between Active and Nominal Partner.

26. Explain any two functions of Commercial Banks.
27. Who is a promoter ? Write any two functions of promoter.
28. Write any four merits of equity shares.
29. Differentiate International and Domestic Trade.

Answer any 4 questions from 30 to 35. Each carries 5 Scores.

(4×5=20)

30. What are the difference between Private and Public Company ?
31. What do you mean by MNC ? Write any three features of it.
32. Explain outsourcing. Why outsourcing is needed ?
33. Match the following :

a) Obey the law of the country	a) Air pollution
b) Respecting the religious sentiments	b) Water pollution
c) Emission of carbon monoxide	c) Legal responsibility
d) Dumping of waste to streams	d) Noise Pollution
e) Loss of hearing	e) Ethical responsibility

34. What is Memorandum of Association ? Name any four clauses of it.

35. What are the problems faced by small business in India ?

Answer any 2 questions from 36 to 38. Each carries 8 Scores.

(2×8=16)

36. What is Industry ? Briefly explain the classification of Industry.

37. What is Partnership ? Write any three merits and limitations of partnership.

38. Explain any four principles of Insurance.