

ANSWER KEY (UNOFFICIAL)

SECOND YEAR HIGHER SECONDARY EXAMINATION MARCH 2022
ACCOUNTANCY WITH COMPUTERISED ACCOUNTING

Max. Score : 60

Time : 2 Hours

Qn. No	Sub. Qn.	Value Points	Score	Total Score								
1		(b) Deficit	1	1								
2		(d) Realisation A/c	1	1								
3		(a) Sacrificing ratio	1	1								
4		(c) Old Profit sharing ratio	1	1								
5		(b) Current A/c	1	1								
6		(b) 5:3	1	1								
7		(a) General Donation	1	1								
8		(b) 15000	1	1								
9		(c) 80000	1	1								
10		1. Main aim is to provide services to the members or society 2. Formed as charitable trusts or societies (Any 2 points)	2x1	2								
11		a) Admission of a partner b) Retirement of a partner (Any 2 points)	2x1	2								
12	(a). (b)	Bank Capital	2x1	2								
13	(a)	Interest on drawings = $24000 \times \frac{8}{100} \times \frac{6.5}{12} = 1040$	1 1/2									
14.		Interest on drawings = $24000 \times \frac{8}{100} \times \frac{5.5}{12} = 880$	1 1/2	3								
		<table border="1"> <tr> <td>Receipts and Payments A/c</td> <td>Income and Expenditure A/c</td> </tr> <tr> <td>Like Profit and loss A/c</td> <td>Summary of cash book</td> </tr> <tr> <td>Income and expenses of revenue nature</td> <td>Receipts and payments of revenue and capital nature</td> </tr> <tr> <td>Income and expenses of current year</td> <td>Receipts and payments of current, previous and next year</td> </tr> </table>	Receipts and Payments A/c	Income and Expenditure A/c	Like Profit and loss A/c	Summary of cash book	Income and expenses of revenue nature	Receipts and payments of revenue and capital nature	Income and expenses of current year	Receipts and payments of current, previous and next year	3x1	3
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15.		Old Ratio = 2:1 Soorya's Share = 1/4 Remaining share = $1 - 1/4 = 3/4$ Smitha's share = $3/4 \times 2/3 = 6/12$ Varghese's share = $3/4 \times 1/3 = 3/12$ New Ratio = $6/12 : 3/12 : 1/4 = 6/12 : 3/12 : 3/12 = 6:3:3 = 2:1:1$	1 1 1	3								
16		<table border="1"> <tr> <td>Dissolution of Partnership</td> <td>Dissolution of Firm</td> </tr> <tr> <td>It means change in the existing agreement between the partners.</td> <td>It means dissolution of partnership between all the</td> </tr> </table>	Dissolution of Partnership	Dissolution of Firm	It means change in the existing agreement between the partners.	It means dissolution of partnership between all the	1					
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			partners in the firm.																																																																																		
		Assets and liabilities are revalued	Assets are realised and liabilities are paid off	1	3																																																																																
		The business of the firm is continued.	The business of the firm is closed down.	1																																																																																	
17		Interest on capital of Jeeja Interest on ₹ 150000 for 6 months = $150000 \times 10/100 \times 6/12 = 7500$ Interest on ₹ 200000 for 6 months = $200000 \times 10/100 \times 6/12 = 10000$ Interest on capital of Jeeja = $7500+10000 = 17500$ Interest on Capital of Rekha = $200000 \times 10/100 = 20000$		2 1	3																																																																																
18		Average profit = $\frac{30000 + 40000 + 50000 + 60000}{4}$ $= \frac{180000}{4} = 45000$ Goodwill = $45000 \times 2 = 90000$		1 2 1	4																																																																																
19		(a) Sharing of profit or loss	Equally	1	4																																																																																
		(b) Interest on drawings	No	1																																																																																	
		(c) Interest on loan from partner	6%	1																																																																																	
		(d) Remuneration to partner	Nil	1																																																																																	
20		<table border="1"> <thead> <tr> <th>Date</th> <th>Particulars</th> <th>Amount</th> <th>Date</th> <th>Particulars</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>31-3-18</td> <td>Bank</td> <td>66000</td> <td>1-4-17</td> <td>Anila's Capital</td> <td>200000</td> </tr> <tr> <td></td> <td>Balance c/d</td> <td>150000</td> <td>31-3-18</td> <td>Interest</td> <td>16000</td> </tr> <tr> <td></td> <td></td> <td><u>216000</u></td> <td></td> <td></td> <td><u>216000</u></td> </tr> <tr> <td>31-3-19</td> <td>Bank</td> <td>62000</td> <td>1-4-18</td> <td>Balance b//d</td> <td>150000</td> </tr> <tr> <td></td> <td>Balance c/d</td> <td>100000</td> <td>31-3-19</td> <td>Interest</td> <td>12000</td> </tr> <tr> <td></td> <td></td> <td><u>162000</u></td> <td></td> <td></td> <td><u>162000</u></td> </tr> <tr> <td>31-3-20</td> <td>Bank</td> <td>58000</td> <td>1-4-19</td> <td>Balance b/d</td> <td>100000</td> </tr> <tr> <td></td> <td>Balance c/d</td> <td>50000</td> <td>31-3-20</td> <td>Interest</td> <td>8000</td> </tr> <tr> <td></td> <td></td> <td><u>108000</u></td> <td></td> <td></td> <td><u>108000</u></td> </tr> <tr> <td>31-3-21</td> <td>Bank</td> <td>54000</td> <td>1-4-20</td> <td>Balance b/d</td> <td>50000</td> </tr> <tr> <td></td> <td></td> <td><u>54000</u></td> <td></td> <td>Interest</td> <td>4000</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td><u>54000</u></td> </tr> </tbody> </table>				Date	Particulars	Amount	Date	Particulars	Amount	31-3-18	Bank	66000	1-4-17	Anila's Capital	200000		Balance c/d	150000	31-3-18	Interest	16000			<u>216000</u>			<u>216000</u>	31-3-19	Bank	62000	1-4-18	Balance b//d	150000		Balance c/d	100000	31-3-19	Interest	12000			<u>162000</u>			<u>162000</u>	31-3-20	Bank	58000	1-4-19	Balance b/d	100000		Balance c/d	50000	31-3-20	Interest	8000			<u>108000</u>			<u>108000</u>	31-3-21	Bank	54000	1-4-20	Balance b/d	50000			<u>54000</u>		Interest	4000						<u>54000</u>	1 1 1 1	4
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27	(a) TODAY	1	1																																				
28	(d) Journal Voucher	1	1																																				
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30	(d) Donut Chart	1	1																																				
31	(a) COUNT() (b) COUNTA()	1 1	2																																				

32	DBMS means creation, storage, updation, maintenance and administration of database with the help of application software. It facilitates interaction with administrators, end users and other applications.	2	2								
33	1) Create visual appeal.										
34	2) Read the data easy (any 2 points) Opening stock, Closing stock, Stock at the beginning, Profit and Loss Account (Any 2)	2x1	2								
35	1) Pass word										
36	2) Data vault (any 2) a) Cash in hand – Current Asset b) Machinery – Fixed Assets	2x1	2								
37	1. Simple and Integrated - Integrate the various operations of business like purchase, production, sales, finance, marketing, etc. It helps to simplify the business operations and automatic updating of data.	3x1	3								
38	2. Transparency and Control - The data provided by the CAS are transparent and easily accessible to the users.. 3. Accuracy and Speed - Fast and accurate data entry of business transactions. Reports and documents prepared in a generalized form. (Any 3 points) a) IF Function - The IF function is used to test a specified condition. This function gives first value if the condition is true and gives second value if the condition is false. Syntax : IF(Logical test, Value if true, Value if false) Eg: =IF(C8="Married", "Yes","No")	1 1/2	3								
39	b) AND - The AND function evaluates all the mathematical expression located in other cell. The result will be True, if all the conditions in the formula are true. The result will be False, if any of the conditions in the formula is not true. Syntax : =AND(Logical test1, Logical test2,) Eg: =AND(A1>50, B1>50, C1>50) a) Receipt voucher – Record cash receipts (F4) b) Payment voucher – Record cash payments (F5) c) Contra voucher – Transaction between cash and bank, bank and bank (F8)	1 1/2	3								
40	<table border="1"> <thead> <tr> <th>A</th> <th>B</th> </tr> </thead> <tbody> <tr> <td>(a) TEXT</td> <td>To convert number into text</td> </tr> <tr> <td>(b) ACCRINT</td> <td>To calculate accrued interest on investment</td> </tr> <tr> <td>(c) LOOKUP</td> <td>To search certain values from table</td> </tr> </tbody> </table>	A	B	(a) TEXT	To convert number into text	(b) ACCRINT	To calculate accrued interest on investment	(c) LOOKUP	To search certain values from table	1 1 1	3
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