## SECOND YEAR HIGHER SECONDARY EXAMINATION MARCH 2016

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				Split	Total
No				Score	Score
	Part A - Accou	unting			
1 Realisation				1	1
2 Partners Current a/c				1	1
3 Partners Salary a/c	Dr				
To Partners Capital a/c				1	1
4 Any 4 relevant points of differe	nces as given belo	w:			
Receipts & Payments	1		ne and Expenditure		
a. Similar to cash book			fit and loss a/c	1/2	
b. Receipts & payments of any	Construction of the second second	A Contraction of the second	Of current period	1/2	
c. Bal. is cash in hand/bank	and the second se	l. is surplus		1/2	
d. Cash system	Ad	ccrual syste	em	1/2	2
5 Sacrificing Ratio = 5:3. Calculat if the above answer is not arriv		y. Award <b>1</b>	Score for correct steps	2	2
6 a. Written Agreement				1	
b. Any four relevant contents of	of partnership deed	such as - F	Profit sharing ratio, Partne	ers	
salary, capital contribution, add	dress of the firm et	С		1/2 X 4	3
7 - For calculation share of Good	lwill of C= 20,000 x	1/4 = 5000	0	1/2	
For arriving at the sacrificing r	atio as 2:3			1/2	
For passing journal entries as:					
a. Cash a/c	Dr	35000			
To C' s Capital			30000	1	
To Premium			5000		
b. Premium a/c	. Dr	5000			
To A's Capital a/c			2000	1/2	
To B's Capital a/c			3000		
c. A's Capital a/c	Dr	2000			
B's Capital a/c	Dr	3000		1/2	3
To Cash			5000		
*[ Give 1/2 score each if the fine fine fine fine fine fine fine fin	st journal is given a	as split ent	ry]		
8 For arriving at the total capital	of the firm = 2000	0 x 4/1 = 80	0,000	1	
Anju's new capital = 80,000 x 2	/4 = 40,000			1	
Manju's new capital = 80,000 x	1/4 = 20,000			1	
Journal entries:					
Anju's Capital a/c	Dr	5000			
To Cash			5000	1	
Cash a/c	Dr	5000			
To Manju's Ca	pital		5000	1	5

a)	1 Yr	To Cash [15000 + 7200]	Q's Lo:	I Yr	By Q's Capital a/c	60000	
a)	1 11	To Balance c/d	45000		By Interest	7200	
		ro bararioc ej a	67200	-	-,	67200	
	II Yr	To Cash [15000 + 5400]	20400	II Yr	By Bal b/d	45000	
	222.221	To Balance c/d	30000		Interest	5400	
			50400			50400	
	III Yr	To Cash [15000 + 3600]	18600	III Yr	By Bal b/d	30000	14
		To Balance c/d	15000		Interest	3600	
			33600		And the All of An examples	33600	
	IV Yr	To Cash [15000 + 1800]	16800	IV Yr	By Bal b/d	15000	
					Interest	1800	
			16800			10000	
b)			Q's Lo	an a/c		16800	-
b)	l Yr	To Cash		an a/c		60000	_
b)	l Yr	To Cash To Balance c/d	Q's Lo	1	By Q's Capital a/c	-	_
b)	l Yr		Q's Lo 20000	1		60000	_
b)	l Yr II Yr		<b>Q's Lo</b> 20000 47200	1	By Q's Capital a/c	60000 7200	
b)		To Balance c/d	Q's Lo 20000 47200 67200	l Yr	By Q's Capital a/c By Interest	60000 7200 67200	
b)		To Balance c/d To Cash	Q's Lo 20000 47200 67200 20000	l Yr	By Q's Capital a/c By Interest By Bal b/d	60000 7200 67200 47200	
b)	ll Yr	To Balance c/d To Cash	Q's Lo 20000 47200 67200 20000 32864	I Yr II Yr	By Q's Capital a/c By Interest By Bal b/d	60000 7200 67200 47200 5664	
b)	ll Yr	To Balance c/d To Cash To Balance c/d	Q's Lo 20000 47200 67200 20000 32864 52864	I Yr II Yr	By Q's Capital a/c By Interest By Bal b/d Interest	60000 7200 67200 47200 5664 52864	
b)	ll Yr	To Balance c/d To Cash To Balance c/d To Cash	Q's Lo 20000 47200 67200 20000 32864 52864 20000	I Yr II Yr	By Q's Capital a/c By Interest By Bal b/d Interest By Bal b/d	60000 7200 67200 47200 5664 52864 32864	
b)	II Yr III Yr	To Balance c/d To Cash To Balance c/d To Cash	Q's Lo 20000 47200 67200 20000 32864 52864 20000 16808	I Yr II Yr III Yr	By Q's Capital a/c By Interest By Bal b/d Interest By Bal b/d	60000 7200 <b>67200</b> 47200 5664 <b>52864</b> 32864 3944	
b)	II Yr III Yr	To Balance c/d To Cash To Balance c/d To Cash To Balance c/d	Q's Lo 20000 47200 67200 20000 32864 52864 20000 16808 36808	I Yr II Yr III Yr	By Q's Capital a/c By Interest By Bal b/d Interest By Bal b/d Interest	60000 7200 67200 47200 5664 52864 32864 32864 3944 36808	

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Part (a) provide 1 score each for correct entry in every year. (4x1=4) Part (b) provide 1 score each for correct entry in three years. (3x1=3)

Stock	45000	Loan	12000
Furniture	16000	Creditors	18000
Debtors	70000	Green's Capital	60000
Plant and Machinery	52000	Cash	55900
Cash	17100	Red's Capital	69000
Greens Capital a/c	12000		
lash [Real. Expenses]	1600		
Partners Capital a/c	1200		
Green capital - 900			
Red Capital - 300			
	214900		214900

Partners Capital a/c

1

Realisation a/c Cash	60000 62900	69000	Bal b/d Realisation a/c Realisation a/c Cash	110000 12000 900	68000 300 700
	122900	69000		122900	69000

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	81600		81600
Realisation	55900	Realisation	17100
Red's Capital	700	Realisation	1600
Balance b/d	25000	Green's Capital	62900

Proportinate scores must be awarded for correct entries

11a

Expenditure			Income		
Salaries and wages		83200	Subscriptions		360000
Sundry expenses	37000		Entrance fee		16000
Less: O/s	_2800	34200	Locker Rent		58000
Stationery consumed			Income from refreshment:		
Op. Stock	2000		Revenue	48000	
Add: Purchases	16000		Less: Expenses	37500	10500
Less: Cl. Stock	3600	14400			
			Income from investments	56000	
Rates	24000		Add: Accrued	1500	57500
Less: paid for 2015-16	6000				
Add: Prepaid in 2014-15	6000	24000			
Telephone Charges	4000				
Add: O/s	<u>1400</u>	5400			
Adit fee		6000	3		
Dep. On building		10000			
Surplus		324800			
		502000			502000

Liabili	ties		Asset	<u>s</u>	
Outstanding Telep	hone Expenses	1400	Cash and Bank		53300
Sub. Received in a	dvance	12000	Sub. In Arrears		23200
General Fund	1249400		Stock of Stationery		3600
Add. Surplus	324800	1574200	Rates prepaid		6000
			Investment	800000	
		у 11 г.	Add : additions	250000	1050000
		` -	Accrued int. On inve	estments	1500
			Building	400000	
			Less: dep	_10000	390000

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		Land	60000	
	1587600		1587600	2
		新		
	Balance Sheet as o	on March 31, 2014		
Liabilities		Assets		
Outstanding Salary Expe	a de la construcción de	Cash and Bank	41000	
Outstanding Sundry Exp		Sub. In Arrears	8000	1
General Fund	1249400	Stock of Stationery	2000	
		Rates prepaid	6000	
		Investments	800000	
	1257000	Building	400000 1257000	
	1257000		1237000	4
r la				1
For explaining non profit	Source (Marcon and Constraints and Source)	yments a/c, Income and Exp	enditure a/c	T
	ng of Necelpts and Pa	ymenus aye, meome anu exp	chulture a/c	3x1
and B/S	in proparing Possints	and Payments a/c, Income	and Expanditure	371
	in preparing Receipts	and Payments a/c, income a		2x2
a/c and B/S				2.72
	PART B COMPUTER	ISED ACCOUNTING		
1 Page Lay out/Normal/Pa	ge Setup - Give 1 scor	e for any of these answers		1
2 Rate				1
3 Structured Query Langua	age			1
4 For mentioning any two	uses			
a) Helps to explore, b) he	elps to present, c) help	os to convince, d) helps to pi	ctorise	
(Any meaningful answer	for the preparation o	f chart (steps)/excel may be	awarded with	
full score				2x1
5 To compute depreciatio	n			2
(if only syntax is given, p	rovide one score: =DB	(cost,salvage, life,period[mo	onth])	
Any two advantages like				
a)_ generating reports, b	) efficiency, c) effectiv	ve control , d) economy, e) c	confidentiality	2x 1
Workbook is a collection	of worksheets. It is a	file in MS Excel. By default th	here are thre e	
7 worksheets in a work bo	ok			3
8 Steps- 1/2 score each				
1) Click on MS Office Ico	n			
2) Click on Create Tab				6 x 1/2
3) Click on Table Design/				
4) Enter Field Name and	d Select Data type			
5) Set Primary Key				
6) Save File				

9a	Any five tranactions with column name, transactions, Accounts Involved, Under Group, and Voucher Type		
9 b	For mentioning:Password Security, Data Audit, Data Vault For brief explanation of above	3x1	r

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