



Reg. No. :

ME 650

Name :

**FIRST YEAR HIGHER SECONDARY MODEL
EXAMINATION, JUNE 2022
Part – III
ACCOUNTANCY WITH COMPUTERISED ACCOUNTING
Maximum : 60 Scores**

Time : 2 Hours
Cool-off Time : 15 Minutes

General Instructions to Candidates :

- There is a 'Cool off time' of 15 minutes in addition to the writing time.
- Use 'cool off time' to get familiar with questions and to plan your answers.
- Read questions carefully before answering.
- Calculations, figures and graphs should be shown in the answer sheet itself.
- Malayalam version of the questions is also provided.
- Give equations wherever necessary.
- Electronic devices except non programmable calculators are not allowed in the Examination Hall.

വിദ്യാർത്ഥികൾക്കുള്ള പൊതുനിർദ്ദേശങ്ങൾ :

- നിർദ്ദിഷ്ട സമയത്തിന് പുറമെ 15 മിനിട്ട് 'കൂൾ ഓഫ് ടൈം' ഉണ്ടായിരിക്കും.
- 'കൂൾ ഓഫ് ടൈം' ചോദ്യങ്ങൾ പരിചയപ്പെടാനും ഉത്തരങ്ങൾ ആസൂത്രണം ചെയ്യാനും ഉപയോഗിക്കുക.
- ഉത്തരങ്ങൾ എഴുതുന്നതിന് മുമ്പ് ചോദ്യങ്ങൾ ശ്രദ്ധാപൂർവ്വം വായിക്കണം.
- കണക്ക് കൂട്ടലുകൾ, ചിത്രങ്ങൾ, ഗ്രാഫുകൾ, എന്നിവ ഉത്തരപേപ്പറിൽ തന്നെ ഉണ്ടായിരിക്കണം.
- ചോദ്യങ്ങൾ മലയാളത്തിലും നൽകിയിട്ടുണ്ട്.
- ആവശ്യമുള്ള സ്ഥലത്ത് സമവാക്യങ്ങൾ കൊടുക്കണം.
- പ്രോഗ്രാമുകൾ ചെയ്യാനാകാത്ത കാൽക്കുലേറ്ററുകൾ ഒഴികെയുള്ള ഒരു ഇലക്ട്രോണിക് ഉപകരണവും പരീക്ഷാഹാളിൽ ഉപയോഗിക്കുവാൻ പാടില്ല.



Score

I. Answer any eight questions from 1 to 9. Each carries 1 score.

(8×1=8)

- 1) Land and Buildings is an example of
 - a) Current Assets
 - b) Fixed Assets
 - c) Fictitious Assets
 - d) Intangible Assets

- 2) The act of transferring an entry or item from a book of original entry to the proper account in a ledger is known as
 - a) Journalising
 - b) Posting
 - c) Balancing
 - d) Accounting

- 3) Purchase of furniture on credit will be recorded in which of the following special journal ?
 - a) Cash Book
 - b) Purchase Book
 - c) Sales Book
 - d) Journal Proper

- 4) Cash sales of ₹ 1,200 is wrongly recorded as ₹ 2,100. It is an example of ____ error.
 - a) Compensating error
 - b) Error of principle
 - c) Error of omission
 - d) Error of commission

- 5) Writing-off the cost of intangible assets like patents, copyright, goodwill etc. is termed as
 - a) Depreciation
 - b) Depletion
 - c) Amortisation
 - d) Fluctuation

- 6) The statement prepared to ascertain the financial position of a business is
 - a) Trading account
 - b) Profit and Loss account
 - c) Trial balance
 - d) Balance sheet



Score

- 7) Rent received in advance is
- a) an asset
 - b) a liability
 - c) an expense
 - d) an income
- 8) Under single entry system, credit purchases of goods during the year can be ascertained by preparing
- a) Total creditors account
 - b) Total debtors account
 - c) Cash account
 - d) Statement of affairs
- 9) A set of programmes used to work hardware is called
- a) Software
 - b) User
 - c) Data
 - d) Connectivity

II. Answer any four questions from 10 to 15. Each carries 2 score.

(4×2=8)

- 10) Classify the following users of accounting information into internal and external users.
- a) Finance Manager
 - b) Chairman
 - c) Bank
 - d) SEBI
- 11) Briefly explain any one of the accounting concepts given below :
- a) Money measurement concept
 - b) Matching concept
- 12) Explain 'Bank Reconciliation Statement'.
- 13) a) What do you mean of 'days of grace' in relation to Bill of exchange ?
- b) Arun draws a bill of exchange on 1st October 2021 for a period of 3 months. Calculate due date of the bill.
- 14) What is meant by marshalling of Assets and Liabilities ?
- 15) Briefly explain about the components of a computer hardware.



Score
(3×3=9)

III. Answer any three questions from 16 to 19. Each carries 3 score.

16) Briefly explain any three Qualitative Characteristics of Accounting Information.

17) Fill the blanks as per hint given :

Hint : a) Increase in an asset – Debit

a) Decrease in a Liability – _____ ?

b) Increase in an income – _____ ?

c) Increase in an expense – _____ ?

18) Record the following transactions in a Sales Day Book of a Excel Woods Furnitures.

01-06-2021 Sold to Kamal Traders as per Invoice No. 94 :

10 Chairs @ ₹ 400 each.

5 Tables @ ₹ 3,000 each.

Trade discount @ 10%.

15-06-2021 Sold to Raja Traders as per Invoice No. 95 :

3 Dining tables @ ₹ 8,000 each.

Trade discount @ 5%.

19) Find out the amount of profit from the given details under capital comparison method.

Capital at the beginning of year (April 01, 2021) ₹ 60,000

Capital at the end of year (March 31, 2022) ₹ 1,00,000

Additional Capital introduced by the proprietor during the year ₹ 25,000

Withdrawals by the proprietor during the year ₹ 15,000



Score
(3×4=12)

IV. Answer any three questions from 20 to 23. Each carries 4 score.

20) Match the following :

A	B
a) Business Entity Concept	1) Assets = Liabilities + Capital
b) Dual Aspect Concept	2) Business has Indefinite Life
c) Going Concern Concept	3) Policy of playing safe
d) Conservatism Concept	4) Owner is treated as creditor

21) a) Explain the term Depreciation.

b) State any three causes of Depreciation.

22) On 1st April 2021, Varghese sold goods on credit to Rajeev for ₹ 5,000. On the same day Varghese draws a bill of exchange for three months and the same was accepted by Rajeev and returned. On 4th April, he discounted the bill with his bankers for ₹ 4,800. Pass necessary journal entries in the books of Varghese to record the above transactions.

23) Pass adjusting entries for the following.

Salary Outstanding ₹ 2,400

Commission received in advance ₹ 650

V. Answer any three questions from 24 to 28. Each carries 5 score.

(3×5=15)

24) Record the following transactions in the Journal of Marvel Traders.

Date	Details
01.4.2021	Business started with cash ₹ 1,50,000.
01.4.2021	Purchased goods from Manisha ₹ 36,000.
02.4.2021	Opened a bank account with SBI for ₹ 35,000.
02.4.2021	Stationery purchased for cash ₹ 2,200.
04.4.2021	Insurance premium paid by cheque ₹ 6,000.

25) From the following information prepare bank reconciliation statement of M/s. Riya Traders on May 31, 2021.

- 1) Bank balance as per cash book on May 31, 2021 ₹ 25,000
- 2) Cheque issued but not presented for payment ₹ 2,850.
- 3) Cheque deposited into the bank, but not collected and credited ₹ 2,000.
- 4) Amount directly deposited by a customer into bank ₹ 1,000.
- 5) Bank charges debited by the bank ₹ 350.

26) Prepare a trial balance as on 31st March 2021 of Mr. Anil from the following details :

Account Head	₹
Capital	30,000
Machinery	27,500
Purchases	37,000
Sales	53,500
Debtors	12,800
Creditors	7,300
Cash	4,700
Rent Paid	4,000
Interest received	1,200
Wages paid	6,000

27) Calculate cost of goods sold and gross profit/gross loss from the following information.

Items	₹
Opening stock	6,000
Purchases	24,000
Closing stock	8,700
Wages	6,700
Sales	48,000



- 28) a) What is Computerised Accounting System ?
b) Write any four merits of computerised accounting system.

(1×8=8)

VI. Answer any one question from 29 to 30. Carries 8 score.

- 29) Prepare a double column cash book from the following transactions of M/s. Tharun Associates for the month of January 2021.

2021		₹
Jan. 01	Cash in hand	7,500
	Cash at Bank	23,200
Jan. 04	Wage paid	400
Jan. 05	Sold goods for cash	6,500
Jan. 07	Purchased goods and paid by cheque	3,750
Jan. 09	Purchased furniture for cash	4,300
Jan. 11	Cash paid to Rahim	2,400
Jan. 13	Cash sales	4,500
Jan. 14	Deposited into bank	7,000
Jan. 20	Paid telephone bill by cheque	600
Jan. 27	Paid rent	1,800
Jan. 29	Withdrew from bank for Office use	5,000

30) From the following Trial Balance you are required to prepare trading and Profit and Loss Account for the year ending March 31, 2021 and Balance Sheet on that date.

Particulars	Amount (₹)	Amount (₹)
Opening stock	17,500	
Purchases	68,600	
Sales		1,24,000
Furniture	18,500	
Creditors		10,200
Bank Loan		20,000
Interest		800
Carriage inwards	4,500	
Wages	5,200	
Debtors	18,000	
Capital		80,000
Sales Returns	2,000	
Insurance premium	8,200	
Cash in hand	5,300	
Cash at Bank	14,600	
Buildings	72,600	
	2,35,000	2,35,000

Adjustments :

- 1) Closing stock valued at ₹ 16,000.
- 2) Wages due but not paid ₹ 2,300
- 3) Insurance premium paid in advance ₹ 1,200.
- 4) Interest due but not received ₹ 200.
- 5) Depreciate furniture by 10%.