

RRV GIRLS HIGHER SECONDARY SCHOOL, KILIMANOOR
FIRST YEAR HIGHER SECONDARY PRE MODEL EXAM- 2023

ACCOUNTANCY

Maximun Score: 60

Time: 2 Hrs
(Cool off time 15 mts)

Answer any 8 question from 1-9, each carries 1 score.

(8x1 = 8)

1. The statement prepared to check the arithmetical accuracy of the books of accounts is known as _____?
2. The term amortization is related with:
(a) Current asset (b) Fixed asset (c) Intangible asset (d) Both (a) & (b)
3. Find odd one:
(a) Salary (b) Wages (c) Rent (d) Office expense
4. Machinery purchased from Archana Ltd recorded in _____
(a) Purchase day book (b) Purchase ledger (c) Journal proper (d) Cash Book
5. Excess of Revenue over Expense known as _____
6. Outstanding salary at the end of an accounting period is _____
7. Write Journal Entry on withdrawal of cash for domestic use.
8. Imprest system related with _____
(a) Bank overdraft (b) Trial balance (c) Petty cash book (d) None of the above
9. "Owner and Business are separate and distinct." Which concept is applicable on this?

Answer any 5 question from 10 to 15. Each carries 2 scores.

(5x2 = 10)

10. List out any 2 differences between reserve and provision.
11. Classify the following into current asset and current liability.
(a) Interest due but not paid
(b) Salary paid in advance
(c) Commission due but not received
(d) Rent received in advance
12. Give any 2 situation that increases the pass book balance while preparing Bank Reconciliation Statement.

13. What are the qualitative characteristics of accounting?

14. Fill in the blanks as per the hint given.

Credit purchase _____ purchase day book .

Credit purchase of Fixed asset _____?

Source document for Sales Return _____?

15. Give expansion on:

(a) GST

(b) Name of GST levied by the State.

Answer any 3 question from 16 to 20. Each carries 3 marks.

(4x3 = 12)

16. Calculate cost of goods from the given.

Stock as on 1.4.2021	50,000
Stock as on 31.3.2022	70,000
Wages	1000
Salary	3000
Purchase	1,00,000

17. Journal and ledger are two important books maintained in accounting. State any 3 difference between these two.

18. Briefly explain 3 objective of accounting.

19. Identify type of errors occurred in the following:

(a) Purchase of goods Rs. 5000/- not entered in cash book.

(b) Repairs of Machinery Rs. 2000/- entered in Machinery account.

(c) Sales day book overcast by Rs. 1000/-

20. Develop accounting equation.

(a) Started business with cash Rs. 2,00,000/-

(b) Purchased goods from Vinu Rs, 1,00,000/-

(c) Sold goods to Manu (costing 6000) for 8,000/-

Answer any 3 question from 21 to 24. Each carries marks.

(3x4 = 12)

21. Match the following:

A	B
(a) Efficiency of the labour	(i) Objectivity concept
(b) Provision for bad debts	(ii) Matching concept
(c) Rent outstanding	(iii) Money measurement concept
(d) Vouchers	(iv) Conservatism concept

22. Following are extracted from a trial balance as on 31/12/2022.

Sundry debtors Rs. 60,000/-

Bad debts Rs. 4,000/-

Additional information

(1) Further bad debts Rs. 10,000/-

(2) Create provision @ 5% on debtors.

Show how these items appear in the Financial Statement.

23. Prepare Ganesh Traders A/C from the following information for the month of December 2022.

Dec. 1 Purchased from Ganesh Traders Rs. 10,000/-

Dec. 6 Paid Rs. 1,000/- to Ganesh Traders.

Dec. 15 Purchased furniture from Ganesh Traders Rs. 26,000/-

Dec. 20 Sold goods to Ganesh Traders Rs. 60,000/-

24. Lakshmi Traders purchased a machinery for Rs. 60,000/- on 01.01.2022. It incurred erection charges of Rs. 6,000/-. The expected economic life of the machine is 5 years and estimated scrap value is Rs. 10,000/-.

(a) Calculate the amount of annual depreciation to be charged on the machinery.

(b) Write any two differences between Diminishing balance method and Straight line.

Answer all questions from 25-26. Each carries 5 marks.

(2x5 = 10)

25. Prepare a Bank Reconciliation Statement as on 31.3.2022.

- (a) Debt balance as per cash book Rs. 10,000/-
- (b) Cheque issued but not presented to the bank for payment Rs. 5,000/-
- (c) Direct deposit by a customer to the bank Rs. 6,000/-
- (d) Bank charge debited only in the pass book Rs, 500/-
- (e) Cheque deposited but not collected Rs. 4,000/-

26. (1) Rectify the following errors.

- (a) Salary paid to Ramu Rs. 5,000/- debited to his personal account.
- (b) Credit sale to Raju not recorded Rs. 20,000/-
- (c) Purchase day book over cast Rs. 2,500/-
- (d) Cash received from Anu Rs. 4,000/- was wrongly posted to the account for Binu.

(2) Name the account temporarily opened in the disagreement of Trial Balance.

Answer any one question from 27-28. Each carries 8 marks.

(1x8 = 8)

27. Record the following transaction in a double column cash book.

2022 Jan 1	Cash in hand	45,000
	Cash at bank	30,000
Jan 6	Deposit in bank	20,000
Jan 8	Received Cash from Remya	5,000
Jan 16	Bought goods and paid by cheque	6,000
Jan 18	Drew from bank for office use	2,000
Jan 26	Paid salary	1,000
Jan 31	Sold goods for cash	6,000

28. Prepare Trading P/L A/C and Balance Sheet as on 31.12.2022

Particulars	Amount	Particulars	Amount
Cash	4000	Return outward	2000
Bank	7000	Salaries	58000
Furniture	11000	Rent	8000
Stodk (1/1/2022)	3000		
Debtors	4500	Capital	56500
Purchase	40000		

Wages	1000		
Salary	4000		
Building	50000		
	1,24,500		1,24,500

Adjustments

- (1) Wages outstanding Rs. 300/-
- (2) Bad debts written off Rs. 500/-
- (3) Charge depreciation on building @ 5% p.a.
- (4) Rent received in advance Rs. 2,000/-
- (5) Stock as on 31/12/2022 Rs. 8,000/-

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