

12. List any four factors of Goodwill

Answer all questions from 13-14 . Each carries 3 score (2× 3 =6)

13. Sunitha, Gayathri and Nisha are partners sharing profits in the ratio of 4:3:2. Gayathri retires and the goodwill of the firm is valued at Rs.36000. The future profit sharing ratio between Sunitha and Nisha will be 5:3. They decided that the good will is not to appear in the firms books at all. Record necessary Journal entry.

14. Write any 3 difference between Dissolution of partnership and Dissolution of firm.

Answer any one question from 15-16 Each carry 4 score (1×4=4)

15. Binoy withdraw Rs.10000 per month from the firm for his personal use during the year ending March 31, 2021. Calculate interest on drawings @ 8% p.a in the following situations:

- a) When the amount is withdrawn at the beginning of each month.
- b) When the amount is withdrawn at the end of each month
- c) When the amount is withdrawn at the middle of each month

16. Write any four differences between fixed capital and fluctuating capital method.

Answer the following which carry 5 mark (1×5=5)

17. Nandu, Minnu and Ginu are partners in a firm Minnu retires from the firm on 01.01.2021. On his date of retirement Rs.75000 becomes due to him. Nandu and Ginu promise to pay the amount in 5 yearly installments plus interest @ 10% pa on outstanding balance. The closing date is December 31 every year. Prepare Minnu's Loan a/c.

Answer any one question from 18 to 19 each carries 8 marks (1 × 8 = 8)

18. A and B are equal partners of a textile shop. Their Balance sheet as on 31/03/2019 was as follows:

Balance Sheet

Liabilities	Rs	Asset	Rs.
Creditors	60000	Cash at bank	50000
Bills payable	10000	Debtors	60000
Capital		Stock	40000
A	180000	Building	150000
B	150000	Furniture	100000
Total	400000		400000

On 01.04.2019 C was admitted as a new partner for 1/3 share of profit, on the following terms:

- a. A brought Rs.150000 as his capital and Rs. 150000 as his capital and Rs.50000 as his share of goodwill in cash.
- b. Stock to be revalued at Rs.30000 and Building at Rs.200000.

- c. A provision for doubtful debts is to be created at 5% on debtors.
- d. The unrecorded investment of Rs.3000 to be taken into account.

Prepare Revaluation a/c, Capital a/c and Balance Sheet.

19. Ameena and Sneha are partners, who share profits in the ratio of 3:2. Following is the Balance Sheet as on 31st March 2021.

Balance Sheet

Liabilities	Rs	Asset	Rs.
Creditors	53,000	Bank	30000
Reserve	15,500	Stock	12000
Capital		Debtors	28500
Ameena	25000	Lees Provision	500
Sneha	25000	Fixed Assets	48500
Total	118500		118500

The firm was dissolved on March 31 2021, with the following additional information.

- a. Stock realized at Rs.1000 less
- b. Debtors realized at a discount of 10%
- c. Fixed assets realized at Rs.50000.
- d. Realisation Expense of Rs.1000 paid by Ameena.

Prepare realization a/c, Capital a/c and Cash a/c

PART –B
Computer Accounting

Max.Marks:20
(1× 2 =2)

Answer all the questions from 20 to 21 carry 1 score

20. Trivandrum is represented as TVM. Identify the type of code
- a) Block code
 - b) Mneumonic Code
 - c) Sequential Code
21. The cell reference of 4th column and 8th row is.....
- a) D₈
 - b) F₆
 - c) A₈
 - d) B₈

Answer any 3 questions from 22 to 25 carry 2 marks **(2× 3 =6)**

- 22. Write any two features of Libre Office calc
- 23. Name any four elements of chart.
- 24. Name the system generated ledger accounts in GNUKHATHA

25. Fill in the blanks

Field Name	Field Type/ Data Type
1. Emp ID	?
2. Emp Name	?
3. Emp Age	?
4. Emp. BP	?

Answer the questions carries 3 marks

(1× 3 =3)

26. Write 3 difference between Functions and Formula.

Answer any one of the following score 4

(1× 4 =4)

27. Explain the Mathematical function with Syntax.

28. How to create an organization in GNUKHATA

Answer the questions carries 5 marks

(1× 5 =5)

29. Explain the function of the following in Libre Office calc

a. Count

b. Sum

c. Concatenate

d. PMT

e. Today

Prepared By: Rekha.A.R, HSST Commerce, RRVGHSS, Kilimanoor, Mob:9946999793
