

**SAMPLE QUESTION PAPER ACCOUNTANCY WITH
COMPUTERISED ACCOUNTING PARTA
ACCOUNTANCY**

Score40

Questionnumber1 to5,carryonescore. Answer anyfour

1. Minimumnumberofrequiredfortheformationofpartnershipfirm.
2. As aresultof _____ theexistingagreementofpartnershipcomestoanendandnewagreementisformed.
(a) Dissolution(b) Reconstitution(c)Acquisition (d)Revaluation
3. Amountpayabletodeceasedpartneristransferredto
(a) Hisloanaccount (b)ExecutorsAccount(c) Currentasset (d)Capitalaccount
4. Ondissolution which of thefollowingliabilityshallbepaidfirstof all
(a) CreditorsLiability(b)Partnersloan (c)Partnerscapitalaccount (d)Noneof theabove
5. Gaining ratioequalto

QuestionNo6To7.Eachcarrytwoscore.

6. Mohan isapartnerin thefirmMohan. HewithdrawRs60.000ina year.Interest is9%.Calculate interestondraws?
7. Anitha,Jaya,andNishaarepartnerssharingprofit
andlossintheratioof1:1.Jayaretires.AnithaandNishaaddshareinfutureintheratio4:3.Calculategainingratio?

Questionno8 to10carry3score each. Answer anytwo.

8. Calculategoodwillatthree yearspurchaseofaverageprofitoflastfiveyears.
Theprofitofthefiveyearsare50000,4000,5000and7000respectively.
9. Describethedifferentmethodsofsettlingtheamountduetoretiringpartner.
10. WriteanythreedifferencebetweenDissolutionofpartnershipand Dissolution offirm.

Questionno 11to12eachcarry4score.

11. Arun and David are partners sharing profit and loss in the ratio 2:3 . Sohan is admitted as a new partner for1/6thshare .Atthe timeof admissionBalance sheet showsRs50,000 asgeneralreserveandprofitand loss(balace)asRs25,000.Show therespectivejournalentry.

12. List out different ways of dissolution of firm.Questionno13to14 .Each carry5score.

13. Matchthefollowingbychoosing
thecorrectanswerfromcolomBA

B

- | | |
|---|------------------------------------|
| (1)Executorsloanaccount
of firm(2)Realisationaccount
partner | (a) dissolution
(b)Admissionofa |
| (3)Sharepremium
Reconstitution of firm(4)Original(5)Sacrificingratio | ©
(e)Capital |
| profit | |

14 X, Y and Z are partners in a firm. Y retires on the date of retirement Rs 60,000 becomes due to him. X and Z are to pay him the amount due to Y in four equal instalments plus interest at 12% p.a. on the unpaid balance.

Question number 15 to 16, carry eight score. Answer any one.

15 Anitha and Amitha are partners in a firm sharing profit and loss in the ratio of 2:1. Their capitals were Rs 90,000 and Rs 60,000. The profit during the year ended 31st Dec 2015 was Rs 40,000. Partners are allowed salary Rs 600 per month to Anitha and Rs 500 per month to Amitha. Interest allowed on capital at 5% p.a. The drawings at the end of the period were Rs 8,500 for Anitha and Rs 6,500 to Amitha. Interest to be charged 2% on drawings. Prepare capital account of partners assuming that the accounts are fluctuating.

16. Following is the balance sheet of A and B who share profit in the ratio of 3:2.

Liabilities and capitals		Assets	
Creditors	20,000	Cash	3,000
Capitals		Debtors	12,000
A	30,000	Stock	15,000
B	20,000	Furniture	10,000
Total	70,000	Plant and machinery	30,000
		Total	70,000

On that date C is admitted into partnership on the following

- 1 C is to bring in Rs 15,000 as capital and 5,000 as premium for goodwill for 1/6 share
- 2 The value of stock is reduced by 10% while plant and machinery is appreciated by 10%
- 3 Furniture is revalued at Rs 9,000
- 4 Provision for doubtful debts is to be created on sundry debtors at 5% and Rs 200 is to be provided for and bill.
- 5 Investment Rs 1,000 (not mentioned in the balance sheet) is to be taken into account.
- 6 A creditor of Rs 100 is not likely to claim his money and is to be written off.

Record journal entries and prepare revaluation account and capital account of partners.

(8*1)

PART B

Computerised Accounting

Question number 17 to 20, carry one score. Answer any three

(3*1)

17, MLP for Malappuram is an example of..... Code.

18, Software that provides additional security through data in encrypted form is called.....

- A, Data Vault B Data Audit C Password security D None of these

19, The Voucher type used for recording credit purchase of fixed asset in GnuKhata is.....
20, The function used to count the number of cells in a range

- A count B Count C Countblank D count if

Question number 21 to 22, carry one score. (2*1)

21, What is primary key?

22, What is computerized accounting system?

Question number 23 to 24, carry 3 score. (2*3)

23, What are the elements of a chart?

24, The following are the particulars obtained from the records of Ramco Ltd. Prepare the procedure of the payroll statement:

Name	A	B	C	D	E
Basic pay	10,000	25,000	20,000	18,000	32,000

Additional information:

DA 40% of BP, HRA % of BP, Monthly subscription top 10% of BP.

Question number 25 carry 4 score. (1 * 4)

25, What are the uses of logical functions in Calc. What are the important logical functions

Question number 26 to 27, carry 5 score. Answer anyone (1 * 5)

26, Write an essay about default vouchers in GnuKhata?

27, What are the important mathematical functions in Libreoffice Calc?

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