

SECOND YEAR HIGHER SECONDARY MODEL EXAMINATION

**Part – III
ECONOMICS
Maximum: 80 score**

Time: 2½ Hours

A. Questions from 1 to 10 carry 1 score each. (10x1marks =10marks)

1. Want Satisfying power of a commodity is known as.....
2. The Shape of AFC curve is
3. The rising portion of short run Marginal Cost curve is
4. The price at which Market Demand and Market Supply are equal is known as
5. The book ‘The General Theory of Employment, Interest and Money’ is written by
6. $1-MPC =$
7. The deliberate reduction of a country’s currency in terms of foreign currency is known as.....
8. $GDP_{MP} = GDP_{FC}$
9. The Reserve Bank of India was setup in the year?
10. Speculative Demand for Money is related to

B. Questions from 11 to 16 carry 2 score each. (6x2marks =12marks)

11. Categories the following variables in to the two branches of Economics.
(Inflation,
Salary of a Teacher, Unemployment, Price of a Pen)
12. Write a short note on Consumer Goods and Capital Goods?
13. Fill the blanks.
 - i. $M_1 = CU +$
 - ii. $M_3 = M1 +$
14. Differentiate Deficit Budget and Surplus Budget

15. Calculate GDP Deflator

$$\text{Nominal GDP} = 75,000\text{cr}$$

$$\text{Real GDP} = 60,000\text{cr}$$

16. Explain Paradox of Thrift

C. Questions from 17 to 23 carry 3 score each. (6x3 marks=18marks)

17. Differentiate between Balance of Payment (BoP) and Balance of Trade (BoT)

18. Diagrammatically explain Circular flow Income.

19. Write a note on Emergence of Macroeconomics

20. Categories the features of Capitalism and Socialism

Capitalism

Socialism

21. Find the Elasticity of Supply of the following data

Price	Supply
10	200
15	225

22. Properties of Indifference Curve

D. Questions from 23 to 27 carry 4 score each. (5x4 marks=20marks)

23. Find the multiplier from the following.

- Consumption = 400
- Income = 500
- Change in income 600
- Change in consumption = 450

24. Explain the Law of Variable Proportion?

25. Explain the consumers optimal choice?

26. Explain the functions of Money?

27. What is Exchange Rate? What are the differences between Fixed Exchange Rate and Flexible Exchange Rate

E. Questions from 28 to 31 carry 5 score each. (3x5 marks=15marks)

28. Explain the profit maximalisation condition in Perfect Competitive market with the help of diagrams.

29. What do you mean by Monetary Policy? Explain the various instruments of Monetary policies in India

30. What do you mean by Budget? Explain various concepts of Budget with the help of flow chart.

31. Differentiate between the Price Ceiling and Price Flooring with the diagrams.

F. Questions from 31 to 34 carry 8 score each. (3x8 marks=24 marks)

32. What do you mean by Budget Line? Explain various forms of Shift in Budget line due to changes in Prices and Income with the help of diagrams.

33. What do you mean by National Income? Explain any 2 methods of National Income calculations?

34. What do you mean by Cost of Production? Complete the table showing various concepts of cost of productions.

Output	TC	TFC	TVC	AFC	AVC	AV	MC
0	5						
1	10						
2	15						
3	20						
4	25						
5	30						
6	35						
7	40						
8	45						

Name of the Teachers

1. Mubeena Beevis, GHSS Madikkai HSST Jr. Economics
2. Shobha. T, GHSS Balla East HSST Jr. Economics
3. Saritha P GHSS Attenganam HSST Jr. Economics
4. Ajithamol M AVN HSS Periya, HSST Economics
5. Shamna Thazha Paramban GVHSS Kayoor HSST Economics
6. Nimmy V. George, CHMKS GVHSS Kottapuram, NVT Economics Jr.
7. Shabina A, CHMKS GVHSS Kottapuram, NVT Economics Jr.
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