

SAMPLE FIRST YEAR
COMPUTERISED ACCOUNTING

Time: 2 Hours

Maximum score: 60

Answer any 9 questions from 1 to 10, each carries one score

1. The person to whom business owes money is called.....
2. is called the documentary evidence of Transactions.
3. Excess of revenue over expenses.....
4. Asset = Liabilities +
5. The system of Accounting is classified into double entry system and.....
6. concept of Accounting recognises the expense of a period with the revenue of the same period.
7. State name of the statement prepared to check the arithmetical accuracy of Accounting.
8. An account prepared to correct the errors and omissions of accounting is.....
9. complete the series given below
 - a. Cash A/C - Current asset
 - b. Creditors -
10. operating Profit = Net Profit +_

Answer all questions from 11 to 13, Each carries 2 score

11. write any two differences between Reserve and Provisions.
12. Complete the journal entries.
 - a. Salary A/C Dr. 2000
 Outstanding Salary A/C 2000
 (.....)
 - b. A/C Dr. 1000
 A/C 1000
 (Interest accrued)
13. Trial Balance as on 31-12-2022

Debtors	25000	
Bad Debt	2000	

Additional information

Provision for doubtful debt provided on debtors @ 10%

How these are shown in the final Account of the year ending on 31-12-2022.

Answer all questions from 14 to 18, each carries 3 scores

14. State any 3 qualities Accounting information. ~~State~~ the following transactions.
 - a. On 01-11-2020 started business with capital Rs. 100000/-
 - b. On 05-11-2020 Deposited into Bank Rs. 25000/-
 - c. On 08-11-2020 Purchased Furniture Rs. 20000/-
16. write the causes of differences between Cash Book balance and Pass Book balance.
17. Identify the name of errors from the following statements.
 - a. Purchase Book under cast Rs. 1000/-
 - b. Rent paid to landlord debited to landlord account.
 - c. Sold goods to Naresh is not recorded in Sales Book.
18. How will show the following items in the Financial Statements.
 - a. Closing stock valued Rs. 5000/-
 - b. Prepaid Insurance Rs. 1000/-
 - c. Building Rs. 20000/- and depreciation of Building Rs. 2000/-

Answer any 3 from 19 to 22, each carries 4 Scores

19. Consider the given transaction and prepare the Purchase Book.
- Jan. 1. Purchased goods from Gopan, Invoice number 1501
30 Fans @ Rs. 1500/-
per piece Trade Discount @ 10% less
 - Jan. 5. Purchased goods for Cash Rs. 10000/-
Purchased goods from Lal
20 Water Cooler @ Rs. 5000/-
 - Jan. 18. Purchased goods from Ragam Traders Co
four TV @ 19000/-
Trade Discount enjoyed 5%.

20. Match the followings

A

- a. Accounting Equation
- b. All anticipated losses are accounted
- c. Fixed assets are accounted at cost price
- d. Owner of business is the creditor

B

- Principle of Prudence
- Historical Cost
- Business Entity
- Duality Principle

21. Rearrange the Trial Balance given below

Trial Balance as on 31-12-2021

Name of Account	Debit	Credit
Stock		10000
Capital	25000	
Cash in Hand	2000	
Trade Creditors		5000
Machinery	40000	
Debtors	35000	
Wages		10000
Total	3000	
	105000	25000

22. Find out Gross profit from the following

information	Rs. 50000
Sales on 01-01-2022	
Purchases	Rs. 40000
Sales Returns	Rs. 2000
Sales	Rs. 200000
Wages	Rs. 2500
Stock on 31-12-2022	Rs. 30000

Answer any questions 2 from 23 to 25, each carries 5 score

23. Rectify the errors and omissions given below

1. Sales Book overcast Rs. 500
2. Machinery purchased Rs. 5000/- recorded in Purchase book
3. Sold goods to Rama credited to Rama account
4. Cash paid Rs. 4000 to Remy posted to Rama account.
5. Repair charges of Plant Rs. 2000/- debited to Plant Account.

24. Following details are extracted from the Books Calicut Traders, Prepare Bank Reconciliation Statement as on 31-10-2022.

Balance in Cash book as on 31-11-2022 Rs. 20000

- a. Cheque, No. 1004, Rs. 2000/- paid to Chithranot presented in Bank for Payment.
- b. Cheque received from Alen Rs. 5000/- deposited in Bank, but not collected at Bank.
- c. Bank Charges RS. 100 debited in Pass Book was not entered in Cash Book.

- d. Dividend collected at Bank Rs. 550 not appeared in Cash Book.
 e. Gokul, a debtor, directly remitted at bank Rs. 4000/- but it was not reflected in Cash Book.
 25. Write the methods of calculating Depreciation. List out any 4 differences among these methods.

Answer any question from 26 to 27, carries 8 score.

26. Prepare a Double Column Cash Book of M/s. Anil Traders for the month of January 2022. ~~Jan. 1.~~

Cash in Hand Rs. 9000

Bank overdraft Rs. 20000

4. Sold goods for Cash Rs. 75000

6. Cash deposited into Bank Rs. 60000

10. Cash withdrawn from Bank for personnel use Rs. 2500

14. Purchased goods and paid by cheque Rs. 20000

18. Paid to Meerabai by Cheque Rs. 12000

20. Salary paid by Cheque Rs. 2000

25. Wages paid Rs. 13000

31. Cash withdrawn from Bank Rs. 1500

27. Following

is the Trial Balance of Bharath Stores as on 31/12/2022, prepare Financial Statement for year ending 31/12/2022.

Name of Account	Dr. Rs.	Cr. Rs.
Cash in Hand	7000	
Wages	14500	
Sundry Debtors	1000	
Salaries Drawing	2000	52000
Insurance Capital	3000	
Machinery	6500	
Sundry Creditors		20000
Stock (01-01-2022)	1200	
	25000	
	15000	3200
TOTAL	75200	75200

Additional informations

1. Stock in Hand on 31-12-2022 Rs. 8000

2. Insurance premium prepaid

Rs. 2000 Wages outstanding Rs. 800

4. Charge @ 10% as depreciation on Machinery

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