

Model Question Paper
ACCOUNTANCY WITH COMPUTERISED ACCOUNTING

Time : 2Hrs

Marks : 60

SECTION – 1 ACCOUNTANCY

Answer any 4 questions from 1to6 each carrier 1 score

1. Under _____ method capital account and current account is prepped (4 X 1 = 4)
2. Maximum number of partners in banking Business _____
3. The amount of good will brought in by the new partner is shared by old partners in their _____
 - a) Old ratio
 - b) scarificing ratio
 - c) Gaining ratio
 - d) new ratio
4. Amount due to retiring partner is transferred to _____ account
5. Goodwill is an _____
 - a) Tangible asset
 - b) Intangible asset
 - c) Current asset
 - d) None of these
6. Realization account is a _____ account

Answer any 2 questions carriers 2 score

(2 X 2 = 4)

7. Write the two rights acquired by an incoming partner in a firm
8. How the Private property of a partner is utilised at the time of dissolution of a firm
9. Raghu a partner withdrew Rs 2000 at the end of each month. The partnership deed provides for charging interest on drawing @12 p.a calculate interest on Raghus drawings for the year ending march 31st 2020

Part III Answer all questions

(3 X 3 = 9)

10. Mention any 3 ways of dissolution
11. Akhil Ajay and suja are partners sharing profits in the ration 3:2:1 Ajay retires and goodwill of the firm is valued at Rs 60000. Akhil and suja decided to share future profit in the ration of 3:1 pass journal entries to record the treatment of goodwill
12. Sunil a partner in a firm retired on 1st April 2020 He is entitled to
 - a) His share of goodwill is $\frac{1}{4}$. Goodwill of the firm was valued at Rs 60000
 - b) His Share of capital Rs 75000
 - c) He Withdraw Rs 10000 during the year from the firm
 - d) Interest on capital at 8% pa Prepare sunil capital account

Answer all questions

13. Accounting adjustment involved on retirement of a partner (3 X 5 = 15)
14. What you mean by goodwill write any 4 factors affecting the value of goodwill of a firm
15. Sreya prarthana and sadika set up a partnership on 01/01/2018 with a capital of Rs 25000 , 20000 and 15000 respectively They share profit in the ration of 2:1:3 prarthana is to be paid a salary of Rs 2000 per month and sreya will get commission of Rs.10000

As per the deed the partner are entitled to receive interest on capital at 6%pa . The net profit of the firm far the year ending 31st December 2018 was Rs 49420. The drawings made by the partner during the period were sreya Rs 3000 prarthana Rs 2000 and sadika Rs 1000 The firm charged interest on drawings at 6% pa

Prepare profit and loss appropriation account.

Answer any one question from 16 to 17

16. Anil and sunil are partner sharing profit and loss in the ration 3:2 Their balance sheet as on 31st December 2010 is given below

Balance Sheet

Liabilities	Amount	Asset	Amount
Sunday Creditors	28000	Bank	1500
Mrs Anils loan	20000	Stock	16000
Loan from Sunil	5000	Debates	20000
Anil Capital	20000	Less Provision	1000
Sunils Capital	13000		
		Furniture	4000
		Machinery	28000
		Investments	10000
		Profit and loses	7500
	86000		86000

The firm dissolved on the above date.

following transaction took place (8 X 1 = 8)

1. Anil took over investments at Rs 8000 and also agreed pay off his wife loan
2. Other assets were realised as stock 15000 , Debaters – 18500
Furniture – 4500, machinery - 25000
3. Realsation expense were Rs 1100
4. Creditors were paid off at a discount of 25 %
prepare realization account capital account and bank account

17. The balance sheet of sheet of sheena and shyja who were sharing profit in the ration of 5:3 respectively as on 31st march 2007 was as follows

Liabilities		Amount	Asset		Amount
Creditors		25000	Cash in hand		11200
General reserve		20000	Bills receivable		12800
Capital a/c			Debtors		20000
Sheena	75000		Stock		35000
Shyja	60000	135000	Furniture		21000
			Machinery		30000
			Buildings		50000
		180000			180000

On the above date Bindu was admitted on the following terms

1. Bindu was to get share 1/5 in the profits
2. Bindu was to pay Rs 50000 as capital and Rs 16000 for her share of goodwill
3. Machinery was to be depreciated by 10% and building was to be depreciated by 20%
4. Stock was revalued at Rs 40000
5. There was a liability for repair to furniture amounting Rs 600 ,the same was to be recorded in the books

Prepare Revaluation account capital account and the balance sheet of the new firm

Section II
COMPUTERISED ACCOUNTING

Answer any 3 questions from 18 To 21 each carries 1 score **(3 X 1 = 3)**

18. SO1 , SO2 , SO3 is an example for _____ code
19. _____ function is used to count the numbers of blank cells
20. Depreciation under straight line method is calculated by using _____ functions
21. Deposit of Rs 1000 to bank is entered by using _____ vouchers

Answers all questions from 22 to 24 each carries 2 score **(3 X 2 = 6)**

22. List out security features of CAS
23. List out any two limitations of CAS
24. Show Diagrammatic representation for the following
 - a. Entity
 - b. Relationship



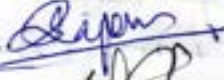


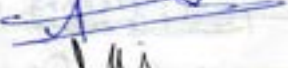

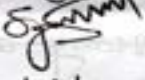
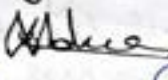
Answer all questions from 25to 26 each **(2 X 3 = 6)**

25. Components of payroll
26. List out the 3 merits of using chart and graphs

Answer any one questions from 27 to 28 each **(1 X 5 = 5)**

27. Briefly expiation logical function in spread sheet
28. What are the different vouchers in GNU khata

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