

SAMPLE QUESTION PAPER
XII HIGHER SECONDARY EXAMINATION
ACCOUNTANCY WITH COMPUTERIZED ACCOUNTING

Max Score: 60

Time: 2 Hrs

Part I

Answer all the questions from 1 to each carry 1 marks

1. The partnership deed is silent, interest gives to partners loan at the rate -----
a 10% p.a b. 8% p.a c. 6% p. a d. none of these
2. As a result of ----- the existing agreement of partnership comes to an end and a new agreement is formed.
a. Dissolution of firm b. Reconstitution c. Revaluation d. Acquisition
3. The credit balance of revaluation account shows -----
a Realization loss b. Revaluation profit c. Revaluation loss d. Profit on sale of fixed assets
4. In case of death of a partner, the profit of the firm upto the date of death may be estimated on the
basis of -----
a Average sale of last few years
b b. average drawing of the partner
c c. average profit of the last few years
d d. average capital of all the partners
5. On reconstitution of the partnership firm, General Reserve must be transferred to ----
a Revaluation account b. Partners capital account c. Profit and loss account d.
General reserve account
6. The amount due to the deceased partner is transferred to ----- account
7. On dissolution, partners loan, if any will be transferred to ----- account
8. A, B and C are partners sharing profit and losses sharing the ratio of 3:2:1. B retire, the new ratio will be -----
9. On admission, the accumulated profit is shared ----- ratio

Answer all the questions from 10 to 14, each carry 2 marks

10. Distinguish between Fixed Capital Method and Fluctuating Capital Method?

11. Complete the series

- a Sacrificing ratio : Admission Gaining ratio:
- b Dissolution : Realization Reconstruction:

12. A & B are partners sharing profit and losses in the ratio 3:2. They admit C for $\frac{1}{4}$ th share. Compute the new ratio?

13. What is revaluation account?

14. Average profit 20000, normal profit 10000. Compute the value of goodwill under super profit method. Two years purchase of super profit is the value of goodwill?

Answer any two question from 15 to 17, each carry 4 marks

15. X, Y and Z are partners sharing profit in the ratio 5:3:2. Z retire and the goodwill is valued at 40000. Give entries in the books of the firm regarding treatment of goodwill

16. At the time of dissolution, a creditor to whom Rs 20000 was due accepts office equipment worth Rs 16000 and is paid Rs 4000 in cash. How it can be adjusted in realization account and pass journal entry

17. A, B and C are partners of a firm. A retires from the firm. On the date of retirement, Rs 30000 become due to him. B and C promised to pay him three yearly equal installments with interest at 12% p.a. on the unpaid balance. Prepare A's loan account

Answer the following question . (5 marks)

18. Ragi, Rekha and Asha are partners sharing profit and losses in the ratio of 3:2:1. Their Capital Balance as on 1st Jan 2022 were Ragi Rs 100000, Rekha Rs 80000 and Asha Rs 50000. Ragi is paid to salary Rs 2000 per month and Asha get commission Rs 10000 on 1st July 2022 Rekha contributed additional capital Rs 10000. The interest on capital is provided @ 6% p.a. the growing for the year were Ragi Rs 5000 and Asha Rs 4000 interest on drawing of Rs 250 and Rs 200 were charged for the drawing. The net profit for the year ended 31st

December 2022 was Rs 60000. Prepare the profit and loss appropriation account and capital account.

Answer any One question from the following. (8 marks)

19.A and B are partners sharing profit and losses in the ratio of 2:1. Their balance sheet as on 31st March 2021 was as under

Liabilities	amount	assets	Amount
Sundry creditors	10000	Cash at bank	10000
Capital		Sundry debtors	30000
A 50000		Stock	10000
B <u>30000</u>	80000	Building	30000
		plant	10000
	<u>90000</u>		<u>90000</u>

C is admitted as a partner on the date of the balance sheet on the following terms:

- 1 C will bring Rs 50000 as his capital and Rs 30000 as his share of goodwill for 1/4th share of profit.
- 2 Building is to be appreciated to Rs 40000 and value of the plant is to be appreciated by 20%
- 3 Stock is found overvalued by Rs 3000
- 4 A provision for doubtful debts is to be created at 5% on debtors
- 5 Creditors were unrecorded to the extent of Rs 1000

Prepare revaluation account, Capital account and the balance sheet of the reconstituted firm

OR

20. Following is the balance sheet of Joy and Aswathy on March 31st 2021.

Liabilities	Amount	Assets	Amount
Creditors	58000	Cash at bank	27000
Mrs Joy's Loan	20000	Stock	10000
Mr Aswathy Loan	30000	Investment	20000
Reserve fund	20000	Debtors	40000
Capital		Less provision for doubtful debts	<u>4000</u>
Joy 20000		Building	60000
Aswathy <u>20000</u>	40000	Goodwill	15000
	<u>168000</u>		<u>168000</u>

The firm was dissolved on that date. The following was agreed transactions tookplace

- 1 Joy agreed to pay Mrs Joy's loan and took away stock for Rs 8000
- 2 Aswathy took away half of the investment at 10% less. Debtors realized for Rs 38000. Creditors were paid at less of Rs 4000. Building realized for Rs 120000. Goodwill Rs 12000 and the remaining investments were sold at Rs 9000. An old type writer not recorded in the books was taken over by Aswathy for Rs 800. Realisation expenses amounted to Rs 2000.

Prepare realization account, partners capital account and bank account

Part II

COMPUTARISED ACCOUNTING

Answer the following .Each carry 1 marks

1. Direct Expense can be coded as "DE" is an example of codes
(a. Sequential b. Mnemonic c. Block d. None of this)
2. The intersection of a row and column is called a
(a. Range b. Value c. Cell d. Syntax)
3. function is used to find out the depreciation under Written Down Value Method.
(a. SLN b. SUM c. DB d. PMT)
4. Amount received by way of cash and cheque is recorded in GNU khata using Voucher.
(a. Contra voucher b. Payment Voucher c. Journal Voucher d. Receipt Voucher)
5. What type of Software is an Account package?
(a. System Software b. Application Software c. Utility Software d. None of this)
6. is a pictorial representation of data.
(a. Funtion b. Operation c. Graph d. Formula)

Answer any Five question from the following. Each carry 2 marks

7. what do you mean by DBMS?
8. What are the Basic default Accounts Group in GNU khata related to Profit and Loss Account?
9. List out any two elements of chart.
10. Write the function for the following in spread sheet
 - a. Find the number of Cells containing number in a range of Cell
 - b. Count the empty Cell in the given range
11. What are the advantages of Computerized Accounting System(CAS)?
12. Write two important Mathematical function and its syntax in LibreOffice Calc.

Answer any One question from the following. carry 4 marks

13. Enter the following transaction through Voucher entry in GNU Khata, explain the steps

01/04/22 Started business with Rs 20000

02/04/22 Bought goods Rs 10000

03/04/22 Opened a Bank account Rs 2000

04/04/22 Paid Salary Rs 1000

05/04/22 Sold goods to Ramu Rs 5000

OR

14. Briefly explain any four Mathematical functions available in LibreOffice Calc.