

Group V (+2)

BLUE PRINT							
No	Unit	Question pattern				Total	
		Objective		Descriptive		No. of Questions	Score
		No. of Questions	Score	No. of Questions	Score		
							5
1	Introduction to Microeconomics	3	3	1	2		16
2	Theory of Consumer Behaviour	-	-	4	16		13
3	Production & Cost	1	1	3	12		9
4	Theory of a firm under	-	-	2	9		6
5	Market ^{perfect competition} equilibrium			2	6		
6							
7	Introduction to Macroeconomics	-	-	1	4		18
8	National Income Accounts	1	1	4	17		11
9	Money & Banking	(4+1)	(4+1)	2	6		6
10	Income determination	-	-	1	6		8
11	Govt. Budget & emp.	5	5	1	3		18
12	Open economy	3	3	2	5		86
13			18		86		104
14							

Note: Number in the brackets denotes choice

56
18

4

104
72

32

1) Author of wealth of Nations

- (A) Adam Smith (B) J.M. Keynes
(C) Alfred Marshall (D) AC Pigou

2. Micro Economics is called as —

- (a) Price theory (b) Income theory
(c) wealth theory (d) consumption theory.

3. Shape of production possibility curve.

- (a) convex (b) concave
(c) straight line (d) All the above.

4. Input varies with output is called —

5. wear & tear capital goods is called —

6. Who is the present RBI Governor?

7.

Terms	Components
M ₁	-----
M ₂	-----
M ₃	-----
M ₄	-----

8

Government Budget-



9. Open market linkages. (1)

(2)

(3)

10 Distinguish between Micro Economics & Macro Economics. (2 mark)

11) write Budget line equation and draw Budget line? (2 mark)

12 write down properties of indifference curve? (2 mark)

13 complete the chart showing circular flow of income and expenditure? (2 mark)

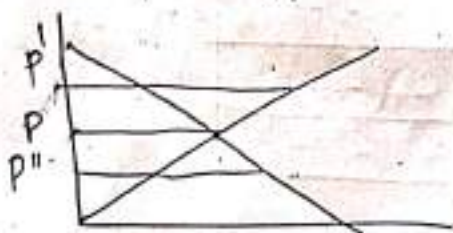
14 what are the function of Money (2 mark)

15 find difference between BoP_1 and BoP_2 . (2 mark)

16. Explain the relationship between MC/AE (3 mark) with diagrams?.

17 $Q_d = 700 - P$, $Q_s = 500 + 3P$ find equilibrium price and quantity. (3 mark)

18



from the diagram, identify the following P, P', P'' (hint govt intervention in market price determination) (3 mark)

19 Distinguish between stock and flow? Categorising the following - supply money, national income total borrowing, import. (3 mark)

20. $MPC = .8$ $m = .5$ find open economy multiplier and closed economy multiplier? (3 marks)
21. what are the types of Budget? (3 marks)
22. Explain the five degrees of elasticities of demand. (4 marks)
23. Explain the law of variable proportion? (4 marks)
24. what are the factors determining supply of the commodities (4 marks)
25. Write a short note great depression of 1930s. (4 marks)
26. How is GDP deflator calculated? if real GDP 2000cr, nominal GDP 4000 respectively calculate GDP deflator? (4 marks)
27. Explain and draw concept of liquidity trap? (4 marks)
28. find out TVC, AFC, AVC, AC, MC.

Q	TFC	TC
0	10	10
1	10	30
2	10	50
3	10	70
4	10	90
5	10	100

5 marks

29. Explain firm's equilibrium in perfect competition with suitable diagram? 5 marks

30.

Y	C	S	AC	AS	AY	MPC	MPS
0	100						
100	180						
200	260						
300	340						
400	420						
500	500						
600	580						
700	660						

5 marks

31. Explain consumer's equilibrium with the help of diagram 8 marks

32) Explain the method of national income accounting, Product method, income method, Expenditure method. (8 marks)