

BLUE PRINT

GROUP 3

No	Unit	Question pattern				Total	
		Objective		Descriptive		No. of Questions	Score
		No. of Questions	Score	No. of Questions	Score		
1	Introduction to Macro Economics	1	1	1	4	2	5
2	Theory of consumer behaviour	3	3	4	13	7	16
3	Production and Cost	2	2	2	11	4	13
4	Theory of Perfect Competition	1	1	1	8	2	9
5	Market Equilibrium	2	2	1	4	3	6
6	Introduction to macro Economics	1	1	1	3	2	4
7	National Income Accounting	3	3	3	15	6	18
8	Money and Banking	1	1	3	10	4	11
9	Income Determination	1	1	1	5	2	6
10	Govt. budget and economy	2	2	2	6	4	8
11	Open Economy	1	1	2	7	3	8
12							
13							
14		18	18	21	86	39	104

Note: Number in the brackets denotes choice

1. Find the odd one out
(TVC, TFC, LAC, AFC)
2. Tea & Coffee, Bread & Jam, Car & Petrol)
3. GNP, NNP, GDP, CSO.
4. $AC = \frac{TC}{Q}$, $AFC = \frac{TFC}{Q}$, $AVC = \frac{MC}{Q}$
5. 'The General theory of Employment, interest and money' is written by _____
6. $GNP = GDP +$ _____
7. Money Multiplier is _____
8. Value of $MPC + MPS$ is _____
[0, 1, <1, >1]
9. National Defense is an example of _____ Goods
10. The difference between firm's TR & TC
11. The change in TU due to consumption of one additional unit of commodity _____
12. Price elasticity of demand of a Rectangular hyperbola demand curve is _____
13. Who is the Father of Economics.
14. $NNP = GNP -$ _____

15. Balanced Budget Multiplier is $\underline{\hspace{2cm}}$
[1, <1, >1, 0]

16. The price of one currency in terms of another currency is known as $\underline{\hspace{2cm}}$

17. RBI publishes figures for four measures of money supply

17. $M_1 = C + \underline{\hspace{2cm}}$

$M_2 = \underline{\hspace{2cm}}$

17. $\underline{\hspace{2cm}}$ is the situation in which demand is higher than supply.

18. Market equilibrium is denoted by the equation

$q^d(p^*) = \underline{\hspace{2cm}}$

2 Mark questions

1. Write any 2 objectives of Govt Budget
2. RBI publishes figures for four measures of Money Supply

Complete the following

$$M_1 = \underline{\quad} + \underline{\quad}$$

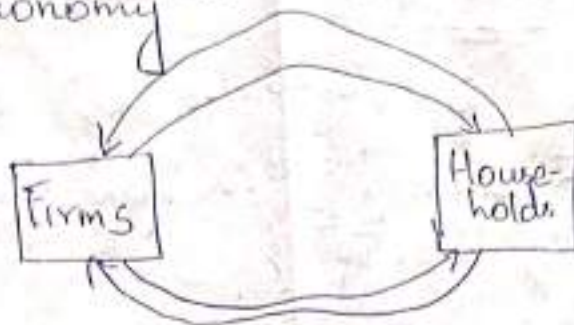
$$M_2 = \underline{\quad} + \underline{\quad}$$

3. Distinguish between BOP & BOT
4. Define the law of Diminishing Marginal Utility.

3 Mark questions

1. Explain the relationship between TP & MP in the short run
2. Write the features of Indifference Curve
3. The price per unit of commodity increases from ₹ 15 to ₹ 20 as a result of the demand in market decreases from 200 units to 80 units. Based on the above information, Calculate the price elasticity of demand
4. Complete the flow chart in connection

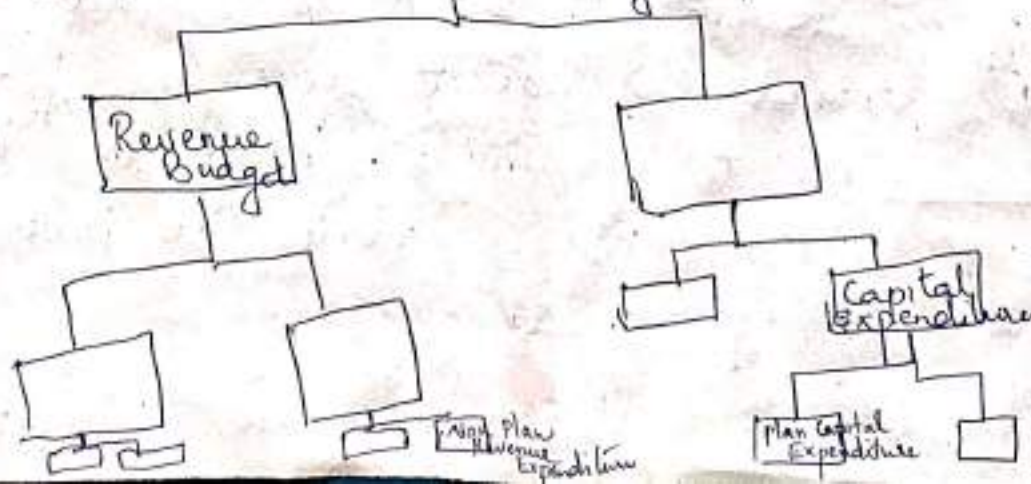
with circular flow of income in a simple economy



5. Write a short note on emergence of Macro Economics
6. Explain liquidity trap diagrammatically

4 Mark Questions

1. Explain Central problems of an economy
2. Explain price ceiling & price floor with the help of a diagram
3. Define the concept of GDP deflator from the following data & analyse it.
 - ① In 2018, the GDP at current price is ₹ 9500/-
 - ② In 2017, the GDP at constant price is ₹ 8000/-
4. Complete the flow chart
Govt. Budget



5 Mark Questions

3

1. Mr. Jeevan wants to consume 2 goods, price of good 1 is ₹ 5 & price of good 2 is ₹ 10. His income is ₹ 40.
 - (a) Write Budget line equation
 - (b) Find Horizontal Intercept
 - (c) Find Vertical Intercept
 - (d) Draw Budget line
 - (e) Find the Slope of Budget line
2.
 - (a) Define Monetary policy
 - (b) What are the measures taken by RBI to control Money supply in Indian economy
3. Define Foreign Exchange Market?
 - (a) Identify any two major participants in foreign exchange market
 - (b) Distinguish between flexible & fixed exchange rate
 - (c) List any two merits of flexible exchange rate
4. If the autonomous expenditure of an economy is ₹ 50 crore & MPC is 7.
 - (a) Frame the AD line & draw it
 - (b) Find the equilibrium Output
 - (c) Frame the AD line when MPC is 0.8
Find the equilibrium Output
 - (d) Find the Output Multiplier of MPC = .7 & MPC = .8
 - (e) Draw both lines of AD in a graph paper

8 Mark

1. The following Table shows TC schedule of a firm

(a) Calculate TFC, TVC, AVC, SAC & SMC Schedule of the firm

(b) Explain the relationship between SAC / SMC schedules of the firm

Q	0	1	2	3	4	5	6
Tc	20	60	90	110	140	180	240

2. With the help of a diagram analyse profit maximization conditions of a firm under perfect competition in short run

(3) (a) Mention the method of national income accounting.
(b) Explain Expenditure method & Income method

1. Group 3

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