



K. G. S. MATRIC HR SEC SCHOOL TIRUPUR.

I – MID TERM EXAMINATION

CLASS: XI

SUBJECT: COMMERCE

DATE: 01.08.2022

MARKS: 50
TIME: 2 HRS

I Choose the correct answer

(10x1=10)

- 1) Who wrote "Arthasasthra" ?
a) Kautilya b) Kambar c) Thiruvalluvar d) Elangovadigal
- 2) Occupation of a Doctor is
a) Employment b) Business c) Profession d) Sole Proprietor
- 3) Normally high level risk involved in
a. Industry ; b. Commerce c. Trade d. All of the above
- 4) From the following which one is Non- corporate form of business?
a. Joint stock company b. Sole trading business c. Government company d. Co-operatives
- 5) 'Only the male members in the family get the right of inheritance by birth' as _____
a. Hindu law b. Mitakshara Law c. Dayabhaga law d. None of these
- 6) A partnership is formed by _____
a. agreement b. relationship among persons c. the direction of government d. Friendship
- 7) The relationship between outsiders and the company is defined in _____
a) Prospectus b) Articles of Association c) Memorandum of Association d) Certificate of Incorporation
- 8) Hindrance of finance is removed by _____
a) Transport b) Warehouse c) Bank. d) Insurance
- 9) . Activities undertaken out of love and affection or with social service motive are termed as:
a) Economic activities b) Monetary activities c) Non Economic Activities d) Financial Activities
- 10) Registration of Partnership is _____
a) Compulsory. B) optional. C) not necessary D) Non of the above

II Answer the following 4 questions. Q.No: 16 is compulsory).

(4x2=8)

- 11) What is meant by Barter System?
- 12) What is meant by Nallangadi and Allangadi
- 13) What do you mean by employment?
- 14) What is trade?
- 15) What is unlimited liability?
- 16) Who is called KARTA?

II Answer the following 4 questions (Q.No: 22 is compulsory)

(4x3=12)

- 17) What is meant by Foreign Company?

18) What are the contents of Partnership Deed? (any 3)

19) Explain the characteristics of Sole trading business. (any 3)

20) Write a short note on Transportation.

21) Write a short notes on: a) Business b) Profession

22) Suresh started a business on his own. He has his father helping him with the accounts and his brother helps him with looking after customers in the evening. Amar pays a monthly salary to his father and brother.

Identify the form of business organisation. And write disadvantages) any 2

IV Answer the following questions

(4x5=20)

23) a) What are the hindrances of Commerce? (any 5) (OR).

b) State the constraints in barter system.

24) a) Discuss the objectives of business. (OR)

b) What are the contents of Articles of Association? (any 5)

25) a) Compare profession and employment. (any 5) (OR)

b) Compare Industry, Commerce and Trade. (any 5)

26) a) Write the procedure for Registration of a Firm. (any 5). (OR)

b) What are the contents of Memorandum of Association? (any 5)

ALL THE BEST 🙌