



Time: 1.30 Hrs.

**Standard 11**  
**COMMERCE**

Marks: 45

**PART - 1**

**10×1=10**

**Note: Answer all the questions.****Choose the most appropriate answer.**

- 1) Hindrance of place is removed by \_\_\_\_\_.  
 a) Transport      b) Warehouse      c) Salesman      d) Insurance
- 2) The primary objective of a business is \_\_\_\_\_.  
 a) Making profit      b) Not making profit  
 c) Special skill      d) None of the above
- 3) Normally his level risk involved in \_\_\_\_\_.  
 a) Industry      b) Commerce      c) Trade      d) All the above
- 4) A major disadvantage of sole proprietorship is \_\_\_\_\_.  
 a) Limited liability      b) Unlimited liability  
 c) Easy formation      d) Quick decision
- 5) Registration of a partnership \_\_\_\_\_.  
 a) Compulsory      b) Optional  
 c) Not necessary      d) None of the above
- 6) The firm of Hindu undivided family is managed by whom?  
 a) Owner      b) Karta  
 c) Debenture holders      d) Partner
- 7) The Board of Directors of a company is elected by \_\_\_\_\_.  
 a) Creditor      b) Debtor  
 c) Debenture holders      d) Share holders
- 8) Co-operative fails because of \_\_\_\_\_.  
 a) Unlimited membership      b) Cash trading  
 c) Mismanagement      d) Loss making
- 9) Coca-cola company is an example of \_\_\_\_\_.  
 a) MNC      b) Govt company  
 c) Joint venture      d) Public company
- 10) A Government company purchases shares in the name of \_\_\_\_\_.  
 a) Prime Minister      b) President  
 c) Chief Justice of India      d) State Chief Minister

**PART - II**

**Answer any four questions. Question No. 16 is compulsory:**

**4×2=8**

- 11) What is meant by Allangadi?
- 12) Write a short notes on profession.

- 13) Define Commerce.
- 14) Who is called a sole trader?
- 15) What are the two schools of Hindu Law?
- 16) Define Multinational company.

**PART - III**

**4×3=12**

**Answer any four questions. Question No. 22 is compulsory:**

- 17) Who are Rochadale pioneers?
- 18) What are the advantage of companies? Any 3.
- 19) What is meant by Departmental Undertakings?
- 20) What is meant by Cooperative farming societies?
- 21) Who is sleeping partner?
- 22) What is unlimited liability?

**PART - IV**

**3×5=15**

**Answer all the questions:**

- 23) A) What are the hindrances of Commerce?

**(OR)**

- B) What are the contents of partnership deed? Any 5.

- 24) A) What are the contents of memorandum of Association?

**(OR)**

- B) What are the features of public corporation?

- 25) A) What are the disadvantages of MNC's? Any 5

**(OR)**

- B) What are the principles of Co-operatives? Any 5

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