

**KENDRIYA VIDYALAYA NO. Manauri
PT-1**

SUBJECT: Business studies

MARKS: 50

CLASS XI COMMERCE

TIME ALLOWED: 90 MINUTES

General guidelines:

- (i) Attempt all the questions, all questions are compulsory.**
 - (ii) SECTION A : Q1 TO Q5, 1 MARKS EACH**
 - (iii) SECTION B : Q6 TO Q12, 2 MARKS EACH**
 - (iv) SECTION C : Q13 TO Q17, 3 MARKS EACH**
 - (v) SECTION C : Q18 and Q19, 5 MARKS EACH**
 - (vi) SECTION C : Q20, 6 MARKS**
-

SECTION A

- Q1 What is the base for differentiating the economic and non economic activities?
- Q2 Give any two privileges of Private Ltd Company over Public Ltd Company?
- Q3. Name the documents called 'Doctrine of indoor management'?
- Q4. Why do businessmen earn profit?
- Q5. What is minimum subscription?

SECTION B

- Q6. What are the economic objectives of business?
- Q7. How would you classify business activities?
- Q8. Suresh cooks food at his home for his family whereas Rishab cooks food and sell it to others in restaurant. Who is engaged in business activity and why?
- Q9. A company got registered with illegal objects. Can the registration be questioned?
- Q10. Explain any two features of sole proprietorship?
- Q11. What do you mean by Partnership?
- Q12. Name and explain the two partnership based on liability of members?

SECTION C

- Q13. Compare the status of a minor in a Joint Hindu family business with that in a partnership firm?

Q14. State three merits of cooperative society?

Q15. An organization arrange recreational activities for its employees to refresh them and also send them for training to update their knowledge. What values are followed by the company?

Q16. Name the following:

- (a) The economic activity showing a risk element and carried profit?
- (b) The trade in which two countries are involved.
- (c) The trade in which goods are imported from one country for the purpose of exporting to other country.
- (d) A housewife doing household work at home.
- (e) The industry which involves breeding and reproduction of plants and animals.
- (f) The branch of commerce which remove hindrance of place.

Q17. Explain any three characteristics of business.

SECTION D

Q18. "Earning of profit cannot be the objectives of business any more than the eating is the objectives of living." Do you agree with this statement . Give reasons to support your answer?

Q19. Describe various types of partners?

SECTION E

Q20. Discuss the causes of business risk.

Or

Define partnership deed. Discuss its main content?