

COMMON FIRST MID-TERM TEST - 2019

TNJR

Standard XI

Reg. No.

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Time: 1.30 hours

COMMERCE

Marks: 50

Part - A

Thanjavur District

10 x 1 = 10

I. Choose the correct answer:

- The place where the goods are sold is _____
 - angadi
 - market
 - nalangadi
 - all angadi
- Hindrance of place removed by _____
 - transport
 - warehouse
 - salesman
 - insurance
- The following does not characterize business activity?
 - production of goods and services
 - presence of risk
 - sale or exchange of goods and services
 - salary or wages
- Which is the oldest form of business organisation?
 - sole proprietorship
 - partnership
 - co-operative society
 - company
- A partnership is formed by _____
 - agreement
 - relationship among persons
 - the direction of government
- A temporary partnership which is formed to complete a specific job during a specified period of time is called _____
 - partnership-at-will
 - particular partnership
 - limited partnership
 - joint venture
- The Board of directors of a company is elected by _____
 - creditors
 - debtors
 - debenture holders
 - share holders (members)
- Rochdale society of equitable pioneers was started by _____
 - Robert Owen
 - H.C. Calvert
 - Talmaki
 - Lambert
- The oldest form of organisation in public sector.
 - Public Sector Undertakings
 - Departmental Undertakings
 - Multi National Corporation
 - Statutory Corporation
- Which bank has the power to issue bank notes?
 - Central Bank
 - Commercial Bank
 - Co-operative Banks
 - Foreign Banks

Part - B**II. Answer any 4 questions:**

4 × 2 = 8

11. What is meant by Barter system?
12. Define Economic Activities.
13. Who is called a sole trader?
14. Who is called KARTA?
15. What do you mean by co-operative organisation?
16. Define Multinational company?
17. Briefly explain about Central Bank.

Part - C**III. Answer any 4 questions:**

4 × 3 = 12

18. What is the role of Sangam in trade development of ancient Tamilnadu?
19. Write any three characteristic of sole proprietorship.
20. What is meant by joint and several liability?
21. What is meant by Government company?
22. What are the types of co-operative society? (any 3)
23. What are the different kinds of organisations that come under the public sector?
24. Mention the importance of banking services.

Part - D**IV. Answer all the questions:**

4 × 5 = 20

25. What are the Hindrances of business?

(or)

Discuss any five objectives of business.

26. Compare Industry, Commerce and trade.

(or)

What are the disadvantages of sole trading business.

27. Write the procedure for registration of a firm.

(or)

What are the contents of Articles of Association?

28. What are the features of Departmental Organisation? (any 5)

(or)

Classify the various functions of Reserve Bank of India.
