11 P

Reg. No. [   ]

First Mid-Term Test - 2019
COMMERCE

Time : 1.30 hrs.   Max. Marks : 50

PART - I

I. Choose the correct answer   **10 x 1 = 10**

1. Hindrance of time is removed by........
   a) Transport b) Warehouse c) Salesman d) Insurance

2. Occupation of a chartered accountant is
   a) Employment b) Business c) Profession d) Sale Proprietor

3. Auxiliaries to trade is also called as
   a) Trade b) Advertisement c) Warehousing d) Aids to trade

4. A major disadvantage of sole proprietorship is
   a) limited liability b) unlimited liability c) easy formation
   d) quick decision

5. What is the minimum number of members in the partnership concern? a) 1 b) 2 c) 7 d) 10

6. The relationship between outsiders and the company is defined in.......a) prospectus b) Articles of Association
   c) Memorandum of Association d) None of the above

7. Rochdale society of equitable pioneers was started by......
   a) Lambart b) Talmaki c) H.C. Calvert d) Robert Owen

8. The oldest form of organisation in public sector
   a) Public Sector Undertakings b) Departmental Undertakings
   c) Multi National Corporations d) Sole trading concern

9. Day market was called as.......
   a) Co-operative market b) Nalangadi c) Allangadi d) Market

10. A........is run on the principle of 'One man one vote'.
    a) Partnership b) Joint stock company c) Co-operative society
    d) MNC

PART - B

II. Answer any five questions (Q.No.11 is compulsory)

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<div align="right">**5 x 2 = 10**</div>

11. What are the ports developed by Pandia Kingdom?

12. Define Commerce.

13. Define Economic Activities.

14. Who is a Minor?

15. What is meant by unlimited liability?

16. Give two examples of departmental undertaking.

17. What is meant by charted company?

PART - C

III. Answer any five questions. (Q.No.18 is compulsory)

<div align="right">**5 x 3 = 15**</div>

18. State the meaning of Maruvurapakkam and Pattinapakkam.

19. Explain any three auxiliaries to trade.

20. Write any 3 features of HUF.

21. What is meant by Government Company.

22. What are the principlesof cooperatives? (any three)

23. What are the advantages of MNC's?.(any three)

24. What are the contents of memorandum of Association? Explain any three.

PART - D

IV. Answer all the questions.   **3 x 5 = 15**

25. a) What rae the hindrances of commerce? (any five points)

    (OR)

    b) Distinguish between economic and non-economic activity. (any five points)

26. a) Explain any five characteristics of sale trading business.

    (OR)

    b) Explain the types of dissolution of partnership firm. (Any five types)

27. a) What are the features of Public Corporation? (any five)

    (OR)

    b) Compare industry. Commerce and trade (any 5)